

**MINUTES
of the
FIRST MEETING
of the
TOBACCO SETTLEMENT REVENUE OVERSIGHT COMMITTEE**

**May 26, 2026
State Capitol, Room 305
Santa Fe**

The first meeting of the Tobacco Settlement Revenue Oversight Committee was called to order by Senator Martin Hickey, chair, at 1:20 p.m. on May 26, 2026 in Room 305 of the State Capitol in Santa Fe.

Present

Sen. Martin Hickey, Chair
Rep. Joanne J. Ferrary, Vice Chair
Rep. Brian G. Baca
Sen. Linda M. López
Sen. Gabriel Ramos

Absent

Rep. Elizabeth "Liz" Thomson

Advisory Members

Sen. Shannon D. Pinto
Sen. Larry R. Scott
Rep. Luis M. Terrazas

Staff

Domenica Nieto, Research Assistant, Legislative Council Service (LCS)
Marisa Garcia-Hart, Administrative Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Tuesday, May 26

Welcome and Introductions (1:20 p.m.)

Senator Hickey welcomed everyone and asked committee members to introduce themselves.

Tobacco Settlement Funds: Fiscal Update (1:23 p.m.)

Eric Chenier, principal analyst, Legislative Finance Committee (LFC), presented an update from the LFC on the Tobacco Settlement Permanent Fund and the Tobacco Settlement Program Fund and Tobacco Settlement Program Fund appropriations for fiscal year (FY) 2024 and FY 2025, including projections for FY 2026 and FY 2027. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=TSROC&Date=5/26/2026&ItemNumber=1>.

Proposed Work Plan and Meeting Schedule, Proposed Legislation and Additional Topics (1:48 p.m.)

Committee members offered suggestions for revising the work plan and meeting schedule for the 2026 interim. Following the discussion, the proposed work plan and meeting schedule were approved by the committee.

EXECUTIVE SESSION (Closed Meeting): Tobacco Settlement Funds: Legal Update (2:08 p.m.)

Enforcement of Illegal Tobacco Sales to Minors (3:03 p.m.)

Mr. Juzaitis presented information on litigation against retailers who sell and market flavored vape cigarettes to young people. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=TSROC&Date=5/26/2026&ItemNumber=2>.

Public Comment

There was no public comment.

Adjournment

There being no further business before the committee, the meeting adjourned at 3:41 p.m.