**Revised: July 24, 2019** 

## TENTATIVE AGENDA for the SECOND MEETING of the

## REVENUE STABILIZATION AND TAX POLICY COMMITTEE

July 25-26, 2019 **State Capitol, Room 322** Santa Fe

Thursday, July 25 9:00 a.m. (1) **Welcome and Agenda Overview** —Richard Anklam, President and Executive Director, New Mexico Tax Research Institute 9:10 a.m. What Just Happened? In-Depth Review of House Bill 6 (2019) (2) —Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department (TRD) —Emily Oster, Deputy Secretary, TRD 10:30 a.m. (3) House Bill 6 Implementation and Unfinished Business —Brian Moore, Government Relations and Lobbyist, New Mexico Counties —William F. Fulginiti, Executive Director, New Mexico Municipal League —Jim O'Neill, Esq., Consultant —Bobbi Kay Nelson, C.P.A., Atkinson & Co. —Scott Woody, Esq., Gallagher & Kennedy, P.A. —Suzanne Wood Bruckner, C.P.A., Esq., Sutin, Thayer & Browne, P.C. 12:00 noon Lunch 1:15 p.m. Tax Administration: Best Practices for Working with Practitioners and (4) **Businesses to Develop Clear Rules, Reduce Conflict and Improve Collection and Compliance** 

—Nancy Prosser, Esq., General Counsel, Texas Comptroller of Public Accounts

2:30 p.m. Federal Tax Cuts and Jobs Act of 2017 Conformity and Federal Child (5) Tax Credit and Earned Income Tax Credit Reforms; State Taxation of Marijuana

> —Richard C. Auxier, Research Associate, Urban-Brookings Tax Policy Center, Urban Institute

3:45 p.m. (6) <u>Improving Personal Income and Pass-Through Tax Compliance after</u> Federal Audit Changes

—Helen Hecht, Esq., C.P.A., General Counsel, Multistate Tax Commission

5:00 p.m. Recess

## Friday, July 26

9:00 a.m. (7) Managing Volatility and Improving Tax Incentives

—Jeff Chapman, Director, State Fiscal Health, The Pew Charitable Trusts (Pew)

—Akshay Iyengar, Principal Associate, State Fiscal Health, Pew

10:15 a.m. (8) New Mexico's Personal Income Tax

—Janet Peacock, Economist

—Dawn Iglesias, Chief Economist, Legislative Finance Committee

12:00 noon **Adjourn**