

Revised: October 5, 2022

**TENTATIVE AGENDA  
for the  
FOURTH MEETING  
of the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**October 6-7, 2022  
State Capitol, Room 322  
Santa Fe**

**Thursday, October 6**

- 9:00 a.m. (1) [\*\*The New Mexico Economic Forecast: Recent Developments and Outlook\*\*](#)  
—Michael O'Donnell, Director, Bureau of Business and Economic Research, University of New Mexico
- 10:15 a.m. (2) [\*\*State Land Office Update\*\*](#)  
—Sunalei Stewart, Deputy Commissioner of Operations, State Land Office
- 11:00 a.m. (3) [\*\*State Reserves: The Differing Roles of Permanent Trust Funds and State Rainy Day Funds\*\*](#)  
—Jennifer Janson, Senior Associate, Fiscal and Economic Policy, State Fiscal Health Project, The Pew Charitable Trusts
- 12:00 noon **Lunch**
- 1:00 p.m. (4) [\*\*Overviews of the Tax Stabilization Reserve and the Early Childhood Education and Care Fund\*\*](#)  
—Ismael Torres, Chief Economist, Legislative Finance Committee (LFC)
- 2:00 p.m. (5) [\*\*The Severance Tax Permanent Fund: History, Performance and Projections\*\*](#)  
—Ismael Torres, Chief Economist, LFC  
—Steven K. Moise, State Investment Officer, State Investment Council
- 3:15 p.m. (6) [\*\*Overview of Excise Taxes on Alcoholic Beverages, Cannabis, Cigarettes and Tobacco Products in New Mexico\*\*](#)  
—Mark Chaiken, Director of Tax Policy, Taxation and Revenue Department (TRD)  
—Lucinda Sydow, Chief Economist, TRD

4:15 p.m. (7) [Two Cannabis Business Owners' Perspectives on the Cannabis Excise Tax](#)  
—Duke Rodriguez, President and Chief Executive Officer, Ultra Health  
—Mathew Muñoz, Chief Innovation and Finance Officer, Carver Family Farm

5:00 p.m. **Recess**

**Friday, October 7**

9:00 a.m. (8) [A Comparison of Alcohol, Cannabis and Cigarette Taxes](#)  
—Richard Auxier, Senior Policy Associate, Urban-Brookings Tax Policy Center

10:00 a.m. (9) [The Gross Receipts Tax and the Health Care Industry](#)  
—Mark Chaiken, Director of Tax Policy, TRD

10:30 a.m. (10) [Health Care Practitioners' Perspective on State Taxation of the Industry](#)  
—Kathy Fresquez-Chavez, D.N.P., M.S.N., F.N.P.-C., Chief Executive Officer, Bella Vida Health Care Clinic and Medi-Spa  
—Todd Williams, M.D., Vice President, New Mexico Medical Society  
—Lynn Paul, Chief Financial Officer, Eye Associates of New Mexico

12:00 noon **Public Comment\***

12:30 p.m. **Adjourn**

\*This meeting will be webcast and can be viewed by clicking the video icon beneath the meeting agenda on the Revenue Stabilization and Tax Policy Committee [web page](#). Members of the public may make comments during the public comment portion of the meeting by following instructions under the "Extra Information" portion of the [web page](#).