

5/18/2021

Spaceport Authority 495

Spaceport America Tour

Scott McLaughlin, Director

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Background

- Amanda Dick-Peddie, previously the LFC analyst for courts and justice, will take over for Jacqueline Martinez for the Economic Development policy area.
- Scott McLaughlin has served as the director of Spaceport America since March of 2021, after a formal investigation and audit concluded that former director Dan Hicks had misused public funds in the role.
- Current tenants at Spaceport America include Virgin Galactic, AeroVironment, SpinLaunch, HAPS Mobile IncSpaceport currently has contracts with UP Aerospace, Swift Engineering, EXOS, Energeticx, and White Sands Research and Development. Contracts on a per-launch basis include Sugarhouse, New Mexico Tech, University of Southern California, and New Mexico State University.
 - Virgin Galactic, Spaceport's anchor tenant, began operations in the Virgin Galactic terminal hangar facility in FY20. The Virgin Galactic lease payment increased to \$3 million in FY18 from \$1 million previously.
 - Virgin Galactic will postpone commercial flights until 2022, a start date delayed once because of the Covid-19 public health emergency then again by a failed test flight conducted in December 2020.

Capital Outlay

- The Spaceport has been appropriated approximately \$5.51 million for capital outlay projects, \$19 million of which is from the general fund. Of the \$51 million, the agency has expended \$12.7 million.
- In recent years, Spaceport America relied on about \$2 million a year of Gross Receipt Tax Excess Pledged Revenues (EPR) from Dona Ana County for operating expenses.

In 2021, the Attorney General declared the use of EPR for operations improper, resulting in a shortfall for the agency-operating budget. The Legislature approved the use of \$1.7 million in capital outlay funding to address the agency shortfall as a part of the 2021 capital outlay reauthorization bill.

New Mexico Spaceport Authority
Combined and Consolidated Revenues and Expenditures
(in thousands of dollars)

	FY15	FY16	FY17	FY18	FY19	FY20	FY21
SOURCES:	Actuals	Actuals	Actuals	Actuals	Actuals	Unaudited	Projected
General Fund Operating Budget Appropriation	\$463.10	\$462.50	\$419.60	\$375.90	\$985.40	\$985.40	\$1,917.50
Special/Supplemental Appropriation	\$0.00	\$500.00	\$1,200.00	\$313.00	\$0.00	\$350.00	\$0.00
Other Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.90	\$3.00
Federal Revenues	\$0.00	\$0.00	\$971.20	\$0.00	\$0.00	\$0.00	\$0.00
Other Aerospace Revenues							
428002 Lease Revenue	\$1,070.10	\$1,077.50	\$1,166.40	\$2,348.30	\$3,132.00	\$3,291.01	\$3,264.00
428102 User Fee Revenue	\$649.20	\$687.00	\$715.20	\$652.60	\$1,555.00	\$1,299.04	\$1,633.33
428202 Other Aerospace Revenue	\$0.00	\$263.70	\$12.80	\$26.10	\$0.00	\$57.64	\$50.00
Other Non-Aerospace Revenues							
428302 Venue Revenue	\$144.00	\$87.50	\$22.60	\$66.70	\$163.00	\$265.23	\$100.00
428402 Tour Revenue	\$9.20	\$6.60	\$8.70	\$2.40	\$12.00	\$7.38	\$20.00
428502 Merchandise Revenue	\$0.20	\$1.50	\$19.20	\$13.10	\$12.00	\$11.19	\$20.00
428602 Utility Revenue	\$155.30	\$186.40	\$112.90	\$105.40	\$101.00	\$141.41	\$400.00
428702 Other Non-aerospace Revenue	\$0.00	\$0.00	\$68.20	\$40.20	\$121.00	\$79.00	\$25.00
428802 Fuel Revenue						\$186.07	\$225.00
Operating Fund Balance (Expense)*	\$0.00	\$725.90	\$1,065.20	\$131.00	\$0.00	\$0.00	\$0.00
Excess Pledged GRT Revenues	\$627.00	\$585.00	\$322.10	\$1,017.70	\$3,087.00	\$0.00	\$1,700.00
GRT Bond Fund Balance (Expense)	\$3,417.80	\$1,403.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Severance Tax Bond Funds (Expense)	\$1,235.80	\$476.70	\$218.90	\$9,900.30	\$3,857.00	\$3,834.73	\$57,000.00
Capital Outlay Fund 93100					\$2,970.00	\$15,840.00	
TOTAL SOURCES	\$7,771.70	\$6,463.60	\$6,323.00	\$14,992.70	\$15,995.40	\$26,374.00	\$66,357.83
USES:	Actuals	Actuals	Actuals	Actuals	Actuals	Unaudited	Projected
200 - Personal Services & Employee Benefits	\$1,196.20	\$1,491.30	\$1,474.60	\$1,465.60	\$1,890.00	\$2,331.62	\$3,645.00
300 - Contractual Services							
Protective Services	\$0.00	\$1,229.80	\$2,055.20	\$2,258.60	\$2,454.00	\$3,610.84	\$5,384.00
Other Contracts	\$242.60	\$270.10	\$246.60	\$38.50	\$437.00	\$1,228.39	\$1,565.00
Total Contractual Services	\$242.60	\$1499.90	\$2301.80	\$2297.10	\$2891.00	\$4839.23	\$6949.00
400 - Other							
Facilities Maintenance	\$97.10	\$327.60	\$254.20	\$190.30	\$426.00	\$49.09	\$1,585.00
Property Insurance	\$95.40	\$162.20	\$182.20	\$227.10	\$159.00	\$0.20	\$159.00
Buildings & Structures	\$58.20	\$167.80	\$0.00	\$0.00	\$432.00	\$127.69	\$0.00
Other	\$691.70	\$934.80	\$881.60	\$912.30	\$857.00	\$1,493.15	\$1,362.00
Total Other	\$942.40	\$1592.40	\$1318.00	\$1329.70	\$1874.00	\$1670.12	\$3106.00
Federal Grant Expenses	\$0.00	\$0.00	\$971.20	\$0.00	\$0.00	\$0.00	\$0.00
GRT Bond Expenditures							
Protective Services	\$2,314.60	\$327.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction	\$1,103.20	\$1,075.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Visitor Experience	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Severance Tax Bond Expenditures							
Environmental Services	\$201.50	\$105.10	\$218.90	\$133.10	\$2,799.00	\$271.52	\$2,000.00
Construction	\$1,034.30	\$371.60	\$0.00	\$9,767.20	\$1,058.00	\$3,401.62	\$55,000.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$662.12	\$0.00
Capital Outlay Fund Expenditures							
Professional Services						\$97.99	\$50.00
Other Services						\$142.08	\$150.00
Capital Outlay						\$506.08	\$5000.00
TOTAL USES	\$7,034.80	\$6,463.60	\$6,284.50	\$14,992.70	\$10,512.00	\$13,922.38	\$75,900.00
NET SURPLUS (SHORTFALL)	\$736.90	\$-	\$38.50	\$-	\$5,483.40	\$12,451.63	\$(9,542.17)

Source: New Mexico Spaceport Authority
Highlighted amounts include estimates

Appr ID	Original FY	Reversion Date	County	Project Description	Funding Source	Bonds Sold	Appropriation Amount	Total Amount Expended	Current Balance	Project Phase	Project Status	Progress Rating
SPACEPORT AUTHORITY												
E4122	2008	6/30/2021	Sierra	Reauth - Spaceport Transportation Infrastructure Improvements	STBR	Yes	\$7,500,000	\$7,206,490	\$293,510	Project in Construction	Southern Road project continues with environmental efforts which were required after the paving portion of the project was completed. Reauthorized (\$293,510) in 2020 to extend time.	Y
C2602	2018	6/30/2022	Sierra	Spaceport Fuel Farm Installation	STB	Yes	\$5,000,000	\$4,091,350	\$908,650	Project in Construction	The construction of the Fuel Farm project, including installation and security fencing is complete. Access road improvements progressing.	G
D3267	2019	6/30/2023	Sierra	Spaceport America Improvements	GF	N/A	\$16,000,000	\$388,033	\$15,611,967	Projects in Construction	Improvements are about 5 percent complete. Firefighters Sleeping Quarters complete. Completed painting of the runway and upgraded the Automated Weather Observing Station. Reauthorized in 2021 to include \$1.75 million for operating expenses.	Y
D3578	2019	6/30/2023	Sierra	Spaceport America Improvements	GF	N/A	\$3,000,000	\$925,981	\$2,074,019	Projects in Construction	Connected to appropriation above.	Y
E4093	2018	6/30/2023	Sierra	Reauth - Master Planning and Construction of a Payload	GFR	Yes	\$10,000,000	\$0	\$10,000,000	Project Planning	Special Appropriation: Finalized engineered concepts for the Spaceport Technology and Reception Center and Payload Processing Facility buildings. Reauthorized (\$10,000,000) in 2020 to extend time.	Y
E2407	2020	6/30/2024	Sierra	Spaceport America Payload Center & IT Building	STB	Yes	\$10,000,000	\$100,000	\$9,900,000	Project Planning	Finalized engineered concepts for the Spaceport Technology and Reception Center and Payload Processing Facility buildings.	G
TOTAL							\$51,500,000	\$12,711,854	\$38,788,146			