

**“Economic Impact to New Mexico from The Burrell College of Osteopathic Medicine”**

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Co-founder & President**

**New Mexico Legislature  
Economic Development &  
Policy Committee**

**August 18<sup>th</sup>, 2021**



# *OUR MISSION:*

**Para la gente y el futuro: For the people and the future.** The Burrell College of Osteopathic Medicine at New Mexico State University is dedicated to improving the health of the Southwestern United States and its border with Northern New Mexico through culturally respectful undergraduate, graduate and continuing osteopathic medical education, research and its support of clinical service to the community.

BCOM is focused on increasing diversity in the physician workforce and fostering a practice of life-long learning, compassion, respect and excellence in its students.



Pre-New Medical School

2013

New Mexico – Physician Workforce

*“Time was Not On Our Side & Patience Was Not a Virtue”*



# 2013 - New Mexico

INDICATOR	NEW MEXICO	NM RANK NATIONALLY
Active Patient Care Physicians per 100,000 Population	201.3	34 <sup>th</sup> (36 <sup>th</sup> – 2019)
Active Primary Care Physicians per 100,000 Population	91.2	24 <sup>th</sup> (26 <sup>th</sup> – 2019)
Percent Active Physicians at Age 60 or Older	33.3% (39%+ - 2019)	1 <sup>st</sup>

Source: AAMC New Mexico Physician Workforce Profile: 2013 and 2019 (most current profile)

# Timeline Overview





**August 12<sup>th</sup>, 2013**

New Mexico College of Osteopathic Medicine, LLC

Officially Incorporated in New Mexico



# October 4th, 2014

## Amended Articles to Change Name

- Burrell College of Osteopathic Medicine, LLC
- Burrell Family provided the first \$7.5 million thus the Naming Rights
- Commenced Development of New GME Programs in NM & Region



# February 2015

## Broke Ground on Medical School

Rice University via their Endowment Invested \$36 million. Becoming the Single Largest Shareholder in the Medical School





**July 2016**

Matriculated First Class



# May 2020

- Graduated First Class
- Received full Accreditation
- Placed 100% of Graduates into Residencies



# May 2021

- Graduated second class
- Placed 98% of Graduates into Residencies
- Total New Physicians Graduated from First Two Classes: 288
- Ranked #2 in Nation Among all DO Medical Schools for Underrepresented Minority Students (AACOM 2019-2020 Rankings)



## Economic Contributions to the State

Indicator	Amount
GRT Paid to State since Inception	\$8,700,000
GRT projected annually	\$2,500,000
Current FTE Count (faculty & staff)	120
Current Annual Payroll with Benefits	\$16,400,000
Average Annual Salary with Benefits	\$137,000
Community Physicians Serving as Preceptors for 3 <sup>rd</sup> Year Students	700+
Hospitals & Clinics Service at Training Sites for 3 <sup>rd</sup> Year Students	40+



## Economic Contributions to the State

Indicator	Amount
New GME Programs	6
Total GME Positions (Residents)	78
Per Resident Annual Economic Contribution	\$200,000*
Total Annual Economic Contribution for GME Programs and Residents	\$15,600,000
<i>* Tripp Umbach Consultants</i>	



# Unique Aspect of our College

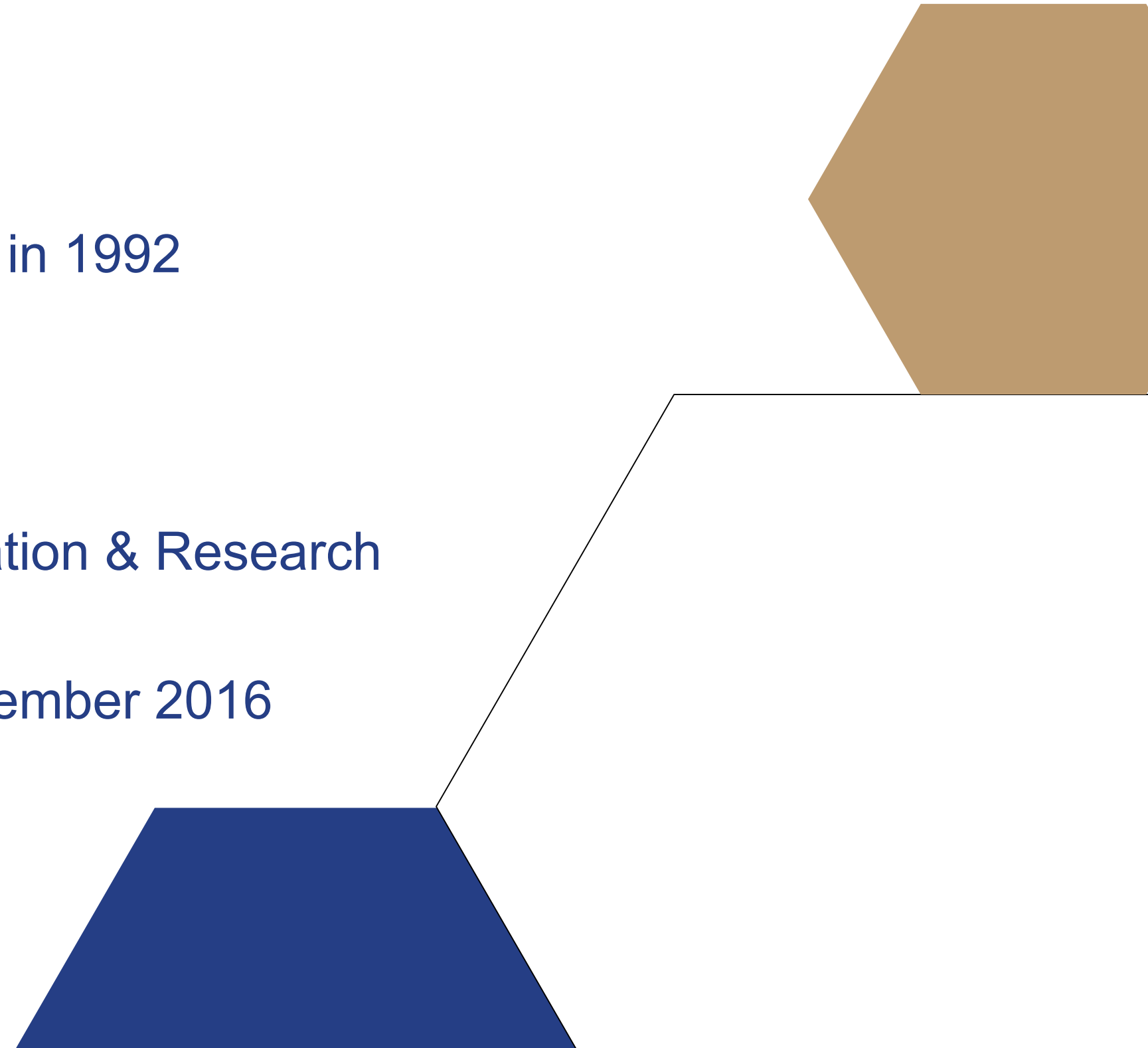
SW Foundation for Osteopathic Education & Research



# Brief History - Foundation



**SW FOUNDATION**  
OSTEOPATHIC EDUCATION & RESEARCH

- New Mexico Osteopathic Foundation: Established in 1992
  - Articles Amended: January 25<sup>th</sup>, 2016
  - New Name: SW Foundation for Osteopathic Education & Research
  - IRS Determination Letter for Tax Exemption: September 2016
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# Foundation's Charter



Proceeds from funds raised shall be administered for:

- Scholarships and medical students attending the Burrell College of Osteopathic Medicine.
- Grants that further medical research conducted by faculty members, students or employees of the Burrell College of Osteopathic Medicine.
- Any other purpose that can be conducted by a 501(c)(3) non-profit, such as endowed professor chairs.





**SW FOUNDATION**  
OSTEOPATHIC EDUCATION & RESEARCH

Foundation Awards	Amount
Raised to Date for Scholarships	\$6,000,000
In the Pipeline	\$10,000,000

# Which Medical School Provides the Best Social Impact & Upward Mobility?

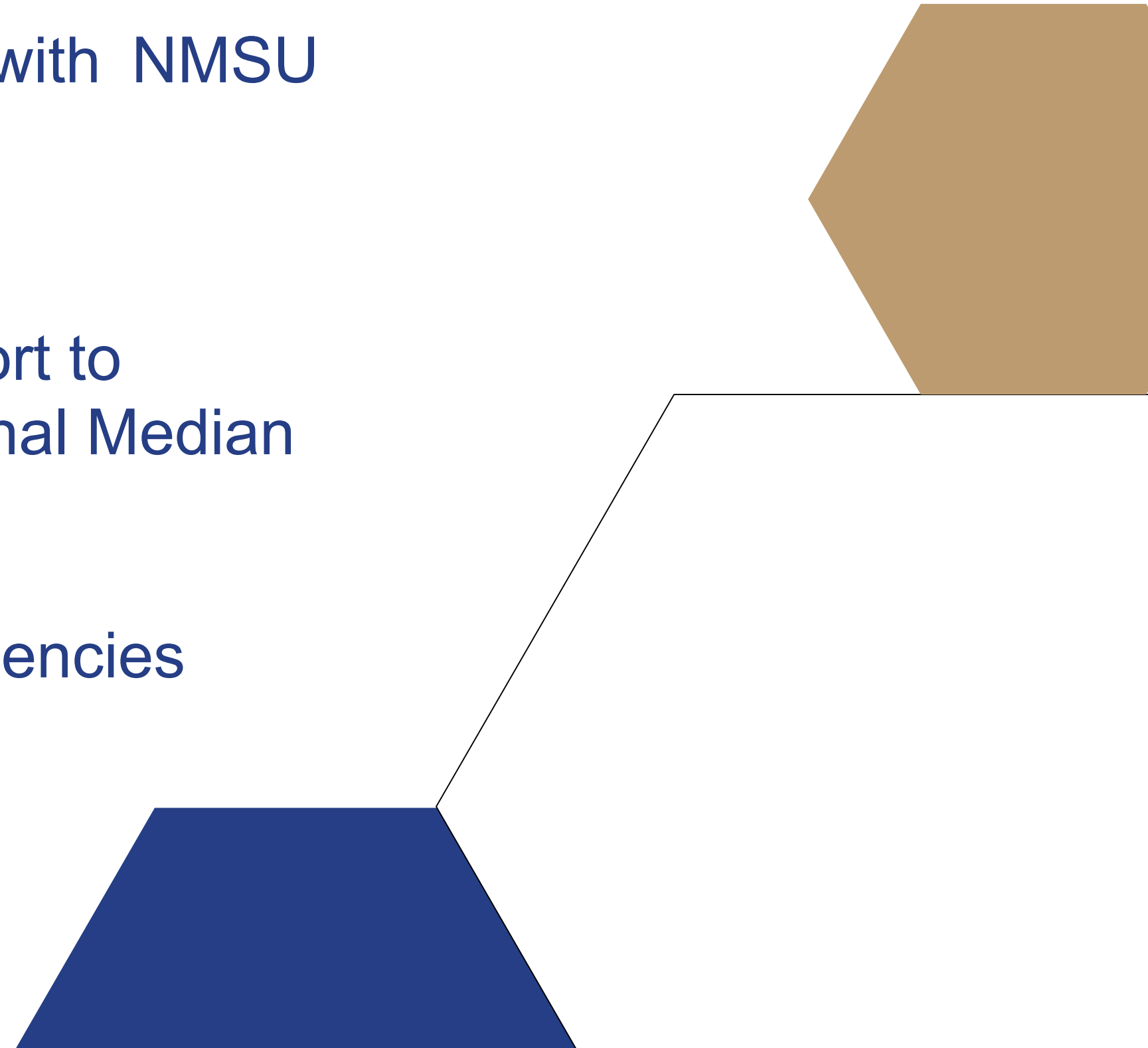
OUTCOME	SCHOOL A	SCHOOL B
GME (Residency) Placement Rate	100%	100%
Underrepresented Minority Enrollment (URM)	3%	27%
Tuition	\$76,099	\$59,934
Tax Status	No Taxes Paid, Private Not-for-Profit	Taxes Paid, Investor Owned





# Future of our College

- Regional Accreditation from Higher Learning Commission (will allow us to develop additional health science related degree programs)
- Continuous and positive collaborations with NMSU
- Developing More GME Programs
- Increasing Fund Raising and Other Support to Maintain our Tuition at or below the National Median of all Osteopathic Medical Schools.
- Assist in placing our graduates, post residencies into practices in New Mexico.





**\$1,500,000**

**Annual economic contribution of “one”  
Physician Into a Community\***

\* Tripp Umbach Consultants

THANK YOU

QUESTIONS?

