



*New Mexico PERA  
&  
PERA Board  
2021*

*Climbing to New Heights*

### *Administration & Governance*

- Board Appoints Greg Trujillo Executive Director – Greg has the skills, knowledge & experience to carry PERA forward and build a truly dynamic team. Greg knows PERA inside and out and has proved he shares the Board’s vision for moving forward.
- Board looks forward to collaborate closely Greg and fully support him in his new role.
- Board Improves Governance by:
  - Establishing Internal Controls
  - Improving Transparency between Staff & Board
  - PERA being awarded the “Certificate of Achievement for Excellence in Financial Reporting” from the Government Finance Officers Association (GFOA).
  - Timely audits and budget submissions
  - Continual review of policies and procedures

### *Assets, Investments & Solvency*

- PERA Fund Reaches All-Time High of \$18.2 Billion
- Fund Closes FY 21 with 24.02% Return: highest return in PERA history
- Only 15 months after enactment of solvency reforms, Funded ratio is expected to have increased to 72% with a continued upward trajectory.
- Investment Leadership Team:
  - Acting Chief Investment Officer, Kristin Varela -Building a team through Experience, Vision, Talent & Mentoring
  - Acting Deputy Chief Investment Officer, LeAnne Larranaga-Ruiffy, named one of four women among the Top – 30 Pension Plan Directors by Trusted Insights the world's largest network of institutional investors
  - Allocating assets for long-term growth, with reasonable risk.
  - Strong current returns combine with plan changes & an equally strong focus on downside protection.