

“Economic Impact to New Mexico from The Burrell College of Osteopathic Medicine”

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Co-founder & President**

New Mexico Legislature

Legislative Health & Human Services Committee

August 18th, 2021



OUR MISSION:

Para la gente y el futuro: For the people and the future. The Burrell College of Osteopathic Medicine at New Mexico State University is dedicated to improving the health of the Southwestern United States and its border with Northern New Mexico through culturally respectful undergraduate, graduate and continuing osteopathic medical education, research and its support of clinical service to the community.

BCOM is focused on increasing diversity in the physician workforce and fostering a practice of life-long learning, compassion, respect and excellence in its students.



Pre-New Medical School

2013

New Mexico – Physician Workforce

“Time was Not On Our Side & Patience Was Not a Virtue”



2013 - New Mexico

INDICATOR	NEW MEXICO	NM RANK NATIONALLY
Active Patient Care Physicians per 100,000 Population	201.3	34 th (36 th – 2019)
Active Primary Care Physicians per 100,000 Population	91.2	24 th (26 th – 2019)
Percent Active Physicians at Age 60 or Older	33.3% (39%+ - 2019)	1 st

Source: AAMC New Mexico Physician Workforce Profile: 2013 and 2019 (most current profile)

Timeline Overview





August 12th, 2013

New Mexico College of Osteopathic Medicine, LLC

Officially Incorporated in New Mexico



October 4th, 2014

Amended Articles to Change Name

- Burrell College of Osteopathic Medicine, LLC
- Burrell Family provided the first \$7.5 million thus the Naming Rights
- Commenced Development of New GME Programs in NM & Region



February 2015

Broke Ground on Medical School

Rice University via their Endowment Invested \$36 million. Becoming the Single Largest Shareholder in the Medical School



July 2016

Matriculated First Class



May 2020

- Graduated First Class
- Received full Accreditation
- Placed 100% of Graduates into Residencies



May 2021

- Graduated second class
- Placed 98% of Graduates into Residencies
- Total New Physicians Graduated from First Two Classes: 288
- Ranked #2 in Nation Among all DO Medical Schools for Underrepresented Minority Students (AACOM 2019-2020 Rankings)



Economic Contributions to the State

Indicator	Amount
GRT Paid to State since Inception	\$8,700,000
GRT projected annually	\$2,500,000
Current FTE Count (faculty & staff)	120
Current Annual Payroll with Benefits	\$16,400,000
Average Annual Salary with Benefits	\$137,000
Community Physicians Serving as Preceptors for 3 rd Year Students	700+
Hospitals & Clinics Service at Training Sites for 3 rd Year Students	40+



Economic Contributions to the State

Indicator	Amount
New GME Programs	6
Total GME Positions (Residents)	78
Per Resident Annual Economic Contribution	\$200,000*
Total Annual Economic Contribution for GME Programs and Residents	\$15,600,000
<i>* Tripp Umbach Consultants</i>	



Unique Aspect of our College

SW Foundation for Osteopathic Education & Research

The logo for the SW Foundation consists of a thin gold rectangular border that is open on the left and right sides. The text "SW FOUNDATION" is centered within this border in a bold, black, sans-serif font.

SW FOUNDATION

OSTEOPATHIC EDUCATION & RESEARCH

Brief History - Foundation



- New Mexico Osteopathic Foundation: Established in 1992
- Articles Amended: January 25th, 2016
- New Name: SW Foundation for Osteopathic Education & Research
- IRS Determination Letter for Tax Exemption: September 2016

Foundation's Charter



Proceeds from funds raised shall be administered for:

- Scholarships and medical students attending the Burrell College of Osteopathic Medicine.
- Grants that further medical research conducted by faculty members, students or employees of the Burrell College of Osteopathic Medicine.
- Any other purpose that can be conducted by a 501(c)(3) non-profit, such as endowed professor chairs.



SW FOUNDATION
OSTEOPATHIC EDUCATION & RESEARCH

Foundation Awards	Amount
Raised to Date for Scholarships	\$6,000,000
In the Pipeline	\$10,000,000

Which Medical School Provides the Best Social Impact & Upward Mobility?

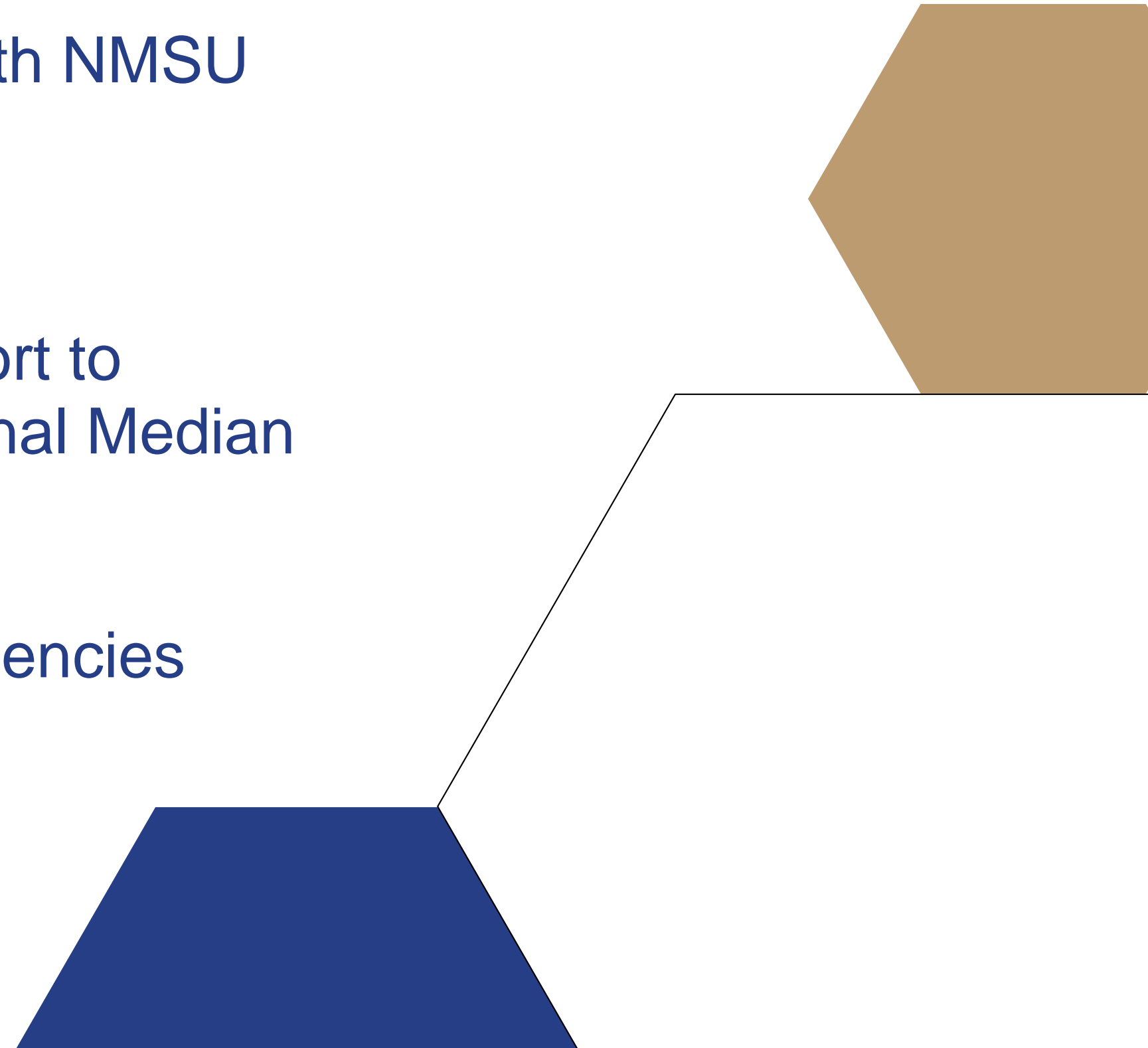
OUTCOME	SCHOOL A	SCHOOL B
GME (Residency) Placement Rate	100%	100%
Underrepresented Minority Enrollment (URM)	3%	27%
Tuition	\$76,099	\$59,934
Tax Status	No Taxes Paid, Private Not-for-Profit	Taxes Paid, Investor Owned





Future of our College

- Regional Accreditation from Higher Learning Commission (will allow us to develop additional health science related degree programs)
- Continuous and positive collaborations with NMSU
- Developing More GME Programs
- Increasing Fund Raising and Other Support to Maintain our Tuition at or below the National Median of all Osteopathic Medical Schools.
- Assist in placing our graduates, post residencies into practices in New Mexico.





\$1,500,000

**Annual economic contribution of “one”
Physician Into a Community***

* Tripp Umbach Consultants

This number only increases when you account for the reduction in emergency room visits/costs and health status improvements.



Las Cruces Sun News.

NEWS

Thousands of nurses and hundreds of doctors needed in across state

Austin Fisher Source New Mexico

Published 4:30 p.m. MT Sep. 2, 2021 | Updated 4:36 p.m. MT Sep. 2, 2021



Health Care Workforce Committee told lawmakers

As things stand, New Mexico needs:

- 6,223 registered nurses or clinical nurse specialists
- 2,510 emergency medical technicians
- 524 physical therapists
- 521 pharmacists
- 328 primary care physicians
- 249 physician's assistants
- 238 certified nurse practitioners
- 117 psychiatrists
- 108 occupational therapists
- 87 dentists
- 56 obstetrics and gynecology physicians
- 13 certified nurse midwives
- 10 general surgeons
- 5 licensed midwives



The researchers recommend that lawmakers should boost funding to student loan programs for medical students.



Solution & Request



Solution & Request



Increase Investment into Existing Health Professionals Loan Repayment (HPLP) Fund



- The HPLR fund provides incentives to medical professionals who are willing to practice medicine in rural, tribal and low-income areas of NM.
- The program requires a two-year commitment from the recipient
- It assists in loan repayment at a rate of up to \$25k a year.
- Maxes out at \$50k



- Currently the funds receives approx. \$1,248,000
- Higher Ed is requesting and increase of \$1,252, 000
- This would bring the total of the fund to \$2,5000,000
- For perspective, this program currently supports 24 medical professionals , the increase would double this number



- If the request by HED is funded 50 rural, tribal and underserved communities could gain local access to healthcare.
- The HPLR fund does not revert at the end of the fiscal year.
- The increase in funding can be fulfilled with reoccurring or non-recurring funds in HB 2.



With the crisis in shortage of providers, and the priority that healthcare access plays within our state we respectfully request that the legislature fund as much a possible through reoccurring funds. However, non-recurring funds can be used to supplement where needed.

THANK YOU

QUESTIONS?

