

**MINUTES
of the
SECOND MEETING
of the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**July 28, 2021
State Capitol, Room 307
Santa Fe**

The second meeting of the Investments and Pensions Oversight Committee for the 2021 interim was called to order by Senator Roberto "Bobby" J. Gonzales, vice chair, on Wednesday, July 28, 2021, at 10:05 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Sen. Roberto "Bobby" J. Gonzales, Vice Chair
Rep. Phelps Anderson
Sen. William F. Burt
Rep. Christine Chandler
Rep. Natalie Figueroa
Rep. Miguel P. Garcia
Sen. Stuart Ingle
Rep. William "Bill" R. Rehm
Sen. Antoinette Sedillo Lopez
Sen. Elizabeth "Liz" Stefanics

Absent

Rep. Patricia Roybal Caballero, Chair
Sen. Daniel A. Ivey-Soto
Rep. Linda Serrato

Advisory Members

Rep. Rachel A. Black
Sen. Michael Padilla
Sen. Shannon D. Pinto

Sen. Jacob R. Candelaria
Rep. Doreen Y. Gallegos
Sen. Steven P. Neville
Rep. Sheryl Williams Stapleton
Sen. Mimi Stewart

Staff

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)
Rebecca Griego, Records Officer, LCS
Carrie McGovern, Researcher, LCS

Guests

The guest list is in the meeting file.

Handouts

Copies of all handouts and written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, July 28

Update from the Educational Retirement Board (ERB) (10:08 a.m.)

Bob Jacksha, chief investment officer, ERB, gave committee members an update on the ERB. The presentation can be found here:

<https://www.nmlegis.gov/handouts/IPOC%20072821%20Item%201%20ERB%20-%20IPOC%20-%20July.pdf>.

Approval of Minutes

Upon a motion made and seconded, and without any objections, the minutes from the June 21, 2021 meeting were approved as submitted.

Update from the Retiree Health Care Authority (RHCA) (11:28 a.m.)

David Archuleta, executive director, RHCA, provided the committee with an update on the RHCA. The presentation can be found here:

<https://www.nmlegis.gov/handouts/IPOC%20072821%20Item%202%20July%202021%20IPOC%20Presentation.pdf>.

Update from the State Investment Council (SIC) (1:10 p.m.)

Steven K. Moise, state investment officer, SIC; Vince Smith, deputy state investment officer, SIC; and Charles Wollmann, director of communications, legislative affairs and client relations, SIC, presented the committee with an update on the SIC. The presentation can be found here:

https://www.nmlegis.gov/handouts/IPOC%20072821%20Item%203%20IPOC%20%207.28.21%20NMSIC%20Update%20Final_.pdf.

Update from the Public Employees Retirement Association (PERA) (2:00 p.m.)

Greg Trujillo, acting executive director, PERA, and Kristin Varela, interim chief investment officer, PERA, gave committee members an update on the PERA. The presentation can be found here:

https://www.nmlegis.gov/handouts/IPOC%20072821%20Item%204%20PERA%20-IPOC_072821.pdf.

Adjournment

There being no further business before the committee, the meeting adjourned at 3:06 p.m.