

**MINUTES
of the
SECOND MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**July 16, 2021
State Capitol, Room 307
Santa Fe**

The second meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Representative Eliseo Lee Alcon, chair, on July 16, 2021 at 10:06 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Rep. Alonzo Baldonado
Sen. Stuart Ingle
Rep. Rod Montoya
Sen. Michael Padilla
Rep. Andrea Romero

Absent

Sen. Leo Jaramillo

Advisory Members

Rep. Christine Chandler
Rep. Kelly K. Fajardo
Sen. Roberto "Bobby" J. Gonzales
Rep. Pamela Herndon
Rep. Susan K. Herrera
Rep. Georgene Louis
Rep. Tara L. Lujan
Sen. Gerald Ortiz y Pino

Sen. Gregory A. Baca
Rep. D. Wonda Johnson
Sen. Mark Moores
Rep. Patricia Roybal Caballero

Guest Legislator

Rep. Sheryl Williams Stapleton

Staff

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)
Sara Wiedmaier, Research Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Friday, July 16

Welcome and Introductions (10:06 a.m.)

Representative Alcon welcomed the committee and invited committee members and staff to introduce themselves.

New Mexico Mortgage Finance Authority (MFA) Updates (10:14 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, updated the committee on current housing market trends, statewide needs and the Homeowner Assistance Fund.

New Mexico Statewide Housing Needs Assessment (10:53 a.m.)

Sonja Unrau, research and development manager, MFA, provided an overview of housing needs in New Mexico and compared state and national housing statistics. The presentation can be found here, at Tab 1:

<https://www.nmlegis.gov/handouts/MFA%20071621%20Item%201%20July%20packet%20MFA%20Act%20Oversigh%20Committee%20Mtg%207-16-21.pdf>.

Federal Housing Policy and Budget Trends (11:30 a.m.)

Rebecca Velarde, senior director of policy and planning, MFA, discussed the history of the MFA and federally funded programs that are administered through the MFA. Ms. Velarde also provided the committee with an update on new programs, policy and budget trends. The presentation can be found here, at Tab 2:

<https://www.nmlegis.gov/handouts/MFA%20071621%20Item%201%20July%20packet%20MFA%20Act%20Oversigh%20Committee%20Mtg%207-16-21.pdf>.

Approval of Minutes (11:59 a.m.)

On a motion made and seconded, the minutes of the June 17, 2021 meeting were approved.

MFA 2022 Legislative Agenda: Introduction (12:00 p.m.)

Mr. Hernandez and Ms. Velarde highlighted recent legislation that supported MFA initiatives and federal relief funds and then discussed the preliminary legislative agenda for the upcoming session. The presentation can be found here, at Tab 3:

<https://www.nmlegis.gov/handouts/MFA%20071621%20Item%201%20July%20packet%20MFA%20Act%20Oversigh%20Committee%20Mtg%207-16-21.pdf>.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:12 p.m.