

**MINUTES
of the
FIRST MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**June 17, 2021
Video Conference Meeting**

The first meeting of the Mortgage Finance Authority Act Oversight Committee for the 2021 interim was called to order by Representative Eliseo Lee Alcon, chair, on Thursday, June 17, 2021, at 10:03 a.m. by video conference via an online platform.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Rep. Alonzo Baldonado
Sen. Michael Padilla
Rep. Andrea Romero

Absent

Sen. Stuart Ingle
Sen. Leo Jaramillo
Rep. Rod Montoya

Advisory Members

Rep. Christine Chandler
Rep. Kelly K. Fajardo
Rep. D. Wonda Johnson
Rep. Georgene Louis
Rep. Tara L. Lujan
Sen. Gerald Ortiz y Pino
Rep. Patricia Roybal Caballero
Rep. Sheryl Williams Stapleton

Sen. Gregory A. Baca
Sen. Roberto "Bobby" J. Gonzales
Rep. Susan K. Herrera
Sen. Mark Moores

Staff

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)
Sara Wiedmaier, Research Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the

"Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Thursday, June 17

Introduction of Key Staff (10:18 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, New Mexico Mortgage Finance Authority (MFA), introduced members of the MFA staff that were presenting to the committee, including Donna Maestas-De Vries, chief housing officer, MFA; Jeff Payne, chief lending officer, MFA; and Stephanie Yara, chief financial officer, MFA.

Executive Director Update (10:20 a.m.)

Mr. Hernandez provided the committee with an update regarding legislation from the previous legislative session and highlighted select housing and financial trends affecting the MFA. The presentation can be found here, at Tab 4:

<https://www.nmlegis.gov/handouts/MFA%20061721%20Item%203%202021%20Reference%20Manual%20Mortgage%20Finance%20Authority%20Act%20Oversight%20Committee%20.pdf>

2021 MFA Reference Guide: Overview of Programs and Funding (11:14 a.m.)

Mr. Hernandez, Ms. Maestas-De Vries, Mr. Payne and Ms. Yara presented a brief overview of the MFA's 2021 Reference Guide. The presentation can be found here, at Tabs 7 through 15:

<https://www.nmlegis.gov/handouts/MFA%20061721%20Item%203%202021%20Reference%20Manual%20Mortgage%20Finance%20Authority%20Act%20Oversight%20Committee%20.pdf>

2021 Interim Committee Procedure and Adoption of Proposed Work Plan (11:56 a.m.)

Mr. Montoya presented the proposed work plan and meeting schedule for the interim. After discussion among committee members, the committee motioned, without objection, to approve the proposed work plan and meeting schedule.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:05 p.m.