

**MINUTES
of the
FIRST MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**June 2, 2021
Video Conference Meeting**

The first meeting of the New Mexico Finance Authority (NMFA) Oversight Committee was called to order by Representative Elizabeth "Liz" Thomson, chair, on June 2, 2021 at 9:05 a.m. by video conference via an online platform.

Present

Rep. Elizabeth "Liz" Thomson, Chair
Sen. Jacob R. Candelaria, Vice Chair
Rep. Ambrose Castellano
Rep. Jack Chatfield
Rep. Harry Garcia
Sen. Siah Correa Hemphill
Rep. Joshua Hernandez
Rep. D. Wonda Johnson
Rep. T. Ryan Lane
Rep. Raymundo Lara
Rep. Javier Martínez
Sen. Michael Padilla
Rep. Jane E. Powdrell-Culbert
Sen. Nancy Rodriguez
Rep. Patricia Roybal Caballero
Rep. Linda Serrato

Absent

Sen. Joseph Cervantes
Sen. David M. Gallegos
Sen. Ron Griggs
Rep. Susan K. Herrera
Sen. Stuart Ingle

Advisory Members

Rep. Alonzo Baldonado
Rep. Christine Chandler
Rep. Meredith A. Dixon
Rep. Kelly K. Fajardo
Rep. Natalie Figueroa
Rep. Joy Garratt
Rep. Georgene Louis
Rep. Tara L. Lujan
Rep. Willie D. Madrid
Rep. Marian Matthews
Rep. Kristina Ortez

Rep. Rebecca Dow
Sen. Leo Jaramillo
Sen. Shannon D. Pinto
Rep. Sheryl Williams Stapleton
Sen. Mimi Stewart
Rep. Candie G. Sweetser

Staff

Tom Kricka, Staff Attorney, Legislative Council Service (LCS)
Clinton Turner, Fiscal Analyst, LCS
Erin Bond, Research Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, June 2**Welcome and Introductions (9:05 a.m.)**

Representative Thomson welcomed the committee members and asked members and staff to introduce themselves.

2021 Legislative Session Update and Brief Overview and Update on Recovery Programs (9:21 a.m.)

Marquita D. Russel, chief executive officer, NMFA, provided the committee with an update on the NMFA, the 2021 legislative session and newly enacted recovery programs administered by the NMFA. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%2060221%20Item%201%20Oversight%20Committee%20Update.pdf>.

2021 Proposed Work Plan and Meeting Schedule (10:40 a.m.)

Mr. Kricka provided an overview of the proposed work plan and meeting schedule for the committee. Representative Thomson led the committee in a review of the work plan. No members of the committee objected to the proposed work plan and meeting schedule.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:03 a.m.