

**MINUTES
of the
FIRST MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**June 9, 2021
Video Conference Meeting**

The first meeting of the Revenue Stabilization and Tax Policy Committee for the 2021 interim was called to order by Senator Benny Shendo, Jr., chair, on Wednesday, June 9, 2021, at 10:02 a.m. by video conference via an online platform.

Present

Sen. Benny Shendo, Jr., Chair
Rep. Javier Martínez, Vice Chair
Sen. William F. Burt
Rep. Micaela Lara Cadena
Sen. Pete Campos
Rep. Christine Chandler
Rep. Doreen Y. Gallegos
Sen. Ron Griggs
Rep. Susan K. Herrera (attending as a guest)
Rep. Antonio Maestas (attending as a guest)
Sen. George K. Munoz
Sen. Harold Pope
Rep. Larry R. Scott
Sen. Elizabeth "Liz" Stefanics
Rep. James R.J. Strickler
Sen. Peter Wirth

Absent

Sen. Craig W. Brandt
Rep. Jason C. Harper

Designees

Rep. Joshua Hernandez
Rep. Marian Matthews (attending as a guest)
Rep. Kristina Ortez
Sen. Gerald Ortiz y Pino (attending as a guest)
Rep. Linda Serrato

Rep. Rebecca Dow
Sen. Katy M. Duhigg
Rep. Tara L. Lujan
Rep. Rod Montoya
Sen. Shannon D. Pinto
Sen. William E. Sharer
Sen. Mimi Stewart
Sen. Bill Tallman
Rep. Luis M. Terrazas

Guest Legislator

Sen. Nancy Rodriguez

Staff

Pam Stokes, Staff Attorney, Legislative Council Service (LCS)
Ric Gaudet, Researcher, LCS
Rebecca Griego, Records Officer, LCS
Anthony Montoya, Staff Attorney, LCS
Clinton Turner, Research and Fiscal Policy Analyst, LCS
Joanne Vandestreek, Senior Legislative Librarian, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and on the legislature's website at www.nmlegis.gov.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, June 9

Welcome and Introductions

Senator Shendo welcomed the members and the public to the first meeting of the committee for the 2021 interim and then allowed individual members of the committee to introduce themselves.

Post-Session Fiscal Review (10:15 a.m.)

David Abbey, director, Legislative Finance Committee (LFC), introduced the post-session fiscal review for the committee. Dawn Iglesias, chief economist, LFC, discussed with the committee the details of fiscal policy changes made by the legislature, the financial position of the state and changes in big economic drivers for the state. The presentation can be found here:

<https://www.nmlegis.gov/handouts/RSTP%20060921%20Item%201%20LFC%20Post-Session%20Fiscal%20Report.pdf>.

Discussion of Work Plan and Meeting Schedule (11:18 a.m.)

Ms. Stokes presented to the committee the proposed work plan and meeting schedule for the committee during the 2021 interim. The document can be found here:

<https://www.nmlegis.gov/handouts/RSTP%20060921%20Item%202%20proposed%20work%20plan.pdf>.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:38 a.m.