

**MINUTES
of the
FIRST MEETING
of the
TOBACCO SETTLEMENT REVENUE OVERSIGHT COMMITTEE**

**June 11, 2021
Video Conference Meeting**

The first meeting of the Tobacco Settlement Revenue Oversight Committee was called to order by Representative Joanne J. Ferrary, co-chair, on June 11, 2021 at 9:02 a.m. by video conference via an online platform.

Present

Rep. Joanne J. Ferrary, Co-Chair
Sen. Martin Hickey, Co-Chair
Sen. Linda M. Lopez
Rep. Luis M. Terrazas
Rep. Elizabeth "Liz" Thomson

Absent

Sen. Gregg Schmedes

Advisory Members

Rep. Gail Chasey
Sen. Shannon D. Pinto

Staff

Sean Dolan, Staff Attorney, Legislative Council Service (LCS)
Elisabeth Johnson, Staff Attorney, LCS
Nancy Martinez, Research Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Review and Adoption of the 2021 Work Plan and Meeting Schedule (9:09 a.m.)

Mr. Dolan provided the committee with a presentation regarding the 2021 Work Plan and Meeting Schedule.

Post-Session Update: Tobacco Settlement Permanent and Program Funds (9:21 a.m.)

RubyAnn Esquibel, principal fiscal analyst, Legislative Finance Committee (LFC), and Ismael Torres, economist, LFC, provided the committee with an update on the Tobacco Settlement Permanent and Program Funds. The presentation can be found here:

<https://www.nmlegis.gov/handouts/TSROC%20061121%20Item%202%20Tobacco%20Settlement%20Revenues%20Expenditures.pdf>.

Update on Master Settlement Agreement Litigation (10:13 a.m.)

Hector Balderas, attorney general, Office of the Attorney General (OAG); Matt Baca, chief counsel, OAG; and Tania Maestas, chief deputy attorney general, Civil Affairs, OAG, provided the committee with an update on the Master Settlement Agreement litigation.

Public Comment (11:02 a.m.)

The committee received public comment via an online platform. A list of individuals making public comment is available in the meeting file.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:12 a.m.