Abq Metro Multi-Tenant Commercial Market

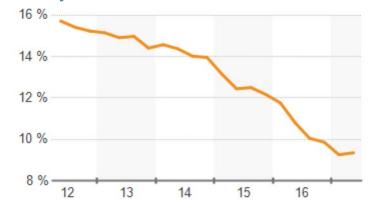
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| Rent Per SF | \$12.06 | \$11.75 |
| Vacancy Rate | 9.4% | 13.2% |
| Vacant SF | 5,363,241 | 7,538,759 |
| Availability Rate | 12.1% | 15.6% |
| Available SF | 6,958,958 | 8,887,866 |
| Sublet SF | 161,645 | 293,439 |
| Months on Market | 13.9 | 21.2 |

| Inventory | Survey | 5-Year Avg |
|----------------------|------------|------------|
| Existing Buildings | 1,625 | 1,616 |
| Existing SF | 57,343,987 | 56,973,107 |
| 12 Mo. Const. Starts | 18,000 | 109,104 |
| Under Construction | 0 | 69,501 |
| 12 Mo. Deliveries | 123,326 | 121,226 |

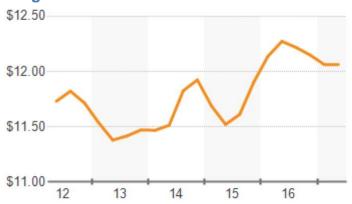
| Demand | Survey | 5-Year Avg |
|----------------------|-----------|------------|
| 12 Mo. Absorption SF | 1,490,865 | 734,540 |
| 12 Mo. Leasing SF | 3,310,101 | 2,520,538 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$57 | \$77 |
| Asking Price Per SF | \$123 | \$119 |
| Sales Volume (Mil.) | \$51 | \$101 |
| Cap Rate | 8.7% | 8.1% |

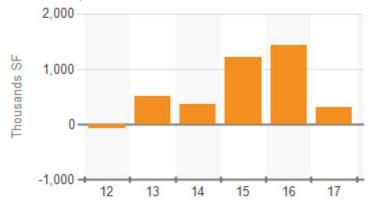
Vacancy Rate

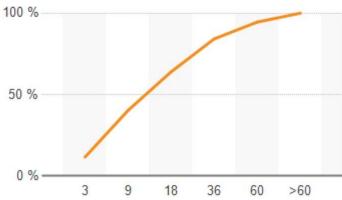


Asking Rent Per SF



Net Absorption







Abq Metro Multi-Tenant Commercial 75k+

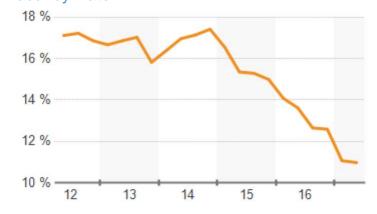
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| Rent Per SF | \$12.61 | \$12.40 |
| Vacancy Rate | 11.0% | 15.6% |
| Vacant SF | 2,461,661 | 3,472,504 |
| Availability Rate | 13.5% | 17.3% |
| Available SF | 3,031,646 | 3,873,321 |
| Sublet SF | 72,928 | 125,543 |
| Months on Market | 21.4 | 26.1 |

| Inventory | Survey | 5-Year Avg |
|----------------------|------------|------------|
| • | | |
| Existing Buildings | 144 | 143 |
| Existing SF | 22,428,522 | 22,315,814 |
| 12 Mo. Const. Starts | 0 | 72,480 |
| Under Construction | 0 | 36,240 |
| 12 Mo. Deliveries | 0 | 93,189 |

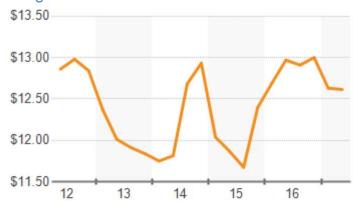
| Demand | Survey | 5-Year Avg |
|----------------------|-----------|------------|
| 12 Mo. Absorption SF | 696,002 | 251,184 |
| 12 Mo. Leasing SF | 1,243,281 | 1,074,554 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$19 | \$65 |
| Asking Price Per SF | \$90 | \$96 |
| Sales Volume (Mil.) | \$7.9 | \$43 |
| Cap Rate | 7.2% | 7.6% |

Vacancy Rate

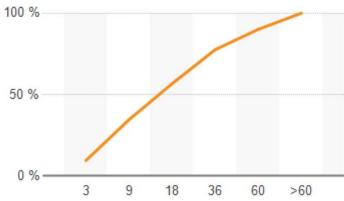


Asking Rent Per SF



Net Absorption







Office - Abq Metro Multi-Tenant

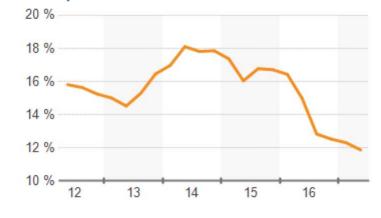
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| Gross Rent Per SF | \$16.06 | \$15.61 |
| Vacancy Rate | 11.9% | 15.7% |
| Vacant SF | 2,358,523 | 3,114,470 |
| Availability Rate | 14.7% | 18.5% |
| Available SF | 2,914,450 | 3,671,647 |
| Sublet SF | 22,754 | 165,286 |
| Months on Market | 14.2 | 22.3 |

| Inventory | Survey | 5-Year Avg |
|----------------------|------------|------------|
| Existing Buildings | 545 | 542 |
| Existing SF | 19,870,745 | 19,812,360 |
| 12 Mo. Const. Starts | 18,000 | 19,333 |
| Under Construction | 0 | 13,553 |
| 12 Mo. Deliveries | 35,753 | 22,958 |

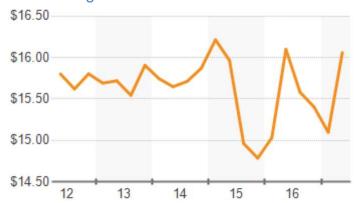
| Demand | Survey | 5-Year Avg |
|----------------------|-----------|------------|
| 12 Mo. Absorption SF | 935,642 | 146,846 |
| 12 Mo. Leasing SF | 1,235,861 | 847,122 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$31 | \$63 |
| Asking Price Per SF | \$114 | \$109 |
| Sales Volume (Mil.) | \$14 | \$45 |
| Cap Rate | - | 8.2% |

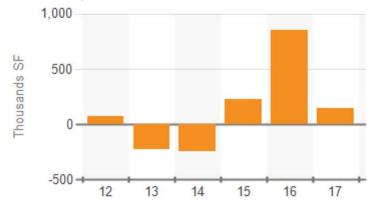
Vacancy Rate

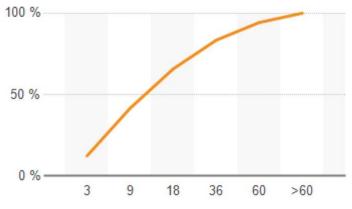


Gross Asking Rent Per SF



Net Absorption







Office - Abq Metro Multi-Tenant over 75k

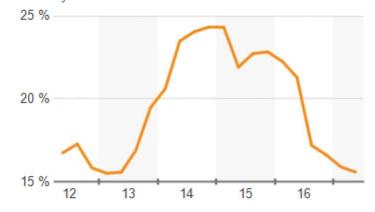
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| Gross Rent Per SF | \$17.32 | \$17.15 |
| Vacancy Rate | 15.6% | 19.8% |
| Vacant SF | 1,300,128 | 1,647,716 |
| Availability Rate | 18.2% | 22.8% |
| Available SF | 1,521,467 | 1,902,417 |
| Sublet SF | 5,728 | 102,461 |
| Months on Market | 24.0 | 28.0 |

| Inventory | Survey | 5-Year Avg |
|----------------------|-----------|------------|
| Existing Buildings | 51 | 51 |
| Existing SF | 8,342,315 | 8,339,707 |
| 12 Mo. Const. Starts | 0 | 0 |
| Under Construction | 0 | 0 |
| 12 Mo. Deliveries | 0 | 0 |

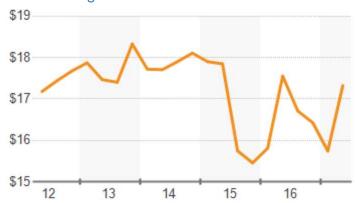
| Demand | Survey | 5-Year Avg |
|----------------------|---------|------------|
| 12 Mo. Absorption SF | 557,808 | 7,725 |
| 12 Mo. Leasing SF | 497,443 | 383,193 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$16 | \$59 |
| Asking Price Per SF | \$65 | \$62 |
| Sales Volume (Mil.) | \$5.2 | \$24 |
| Cap Rate | - | 6.8% |

Vacancy Rate

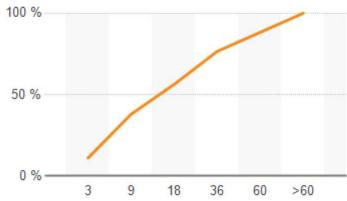


Gross Asking Rent Per SF



Net Absorption







Industrial - Abq Metro

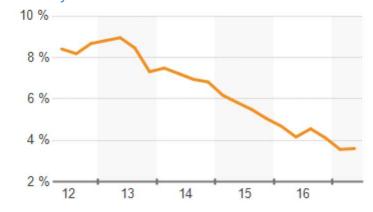
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| Rent Per SF | \$7.29 | \$6.25 |
| Vacancy Rate | 3.6% | 6.6% |
| Vacant SF | 1,621,179 | 2,923,202 |
| Availability Rate | 6.0% | 8.3% |
| Available SF | 2,703,273 | 3,702,401 |
| Sublet SF | 177,140 | 123,812 |
| Months on Market | 10.8 | 18.8 |

| Survey | 5-Year Avg |
|------------|-------------------------------|
| 1,172 | 1,168 |
| 44,956,104 | 44,649,920 |
| 0 | 135,297 |
| 0 | 127,561 |
| 42,510 | 152,552 |
| | 1,172 44,956,104 0 0 |

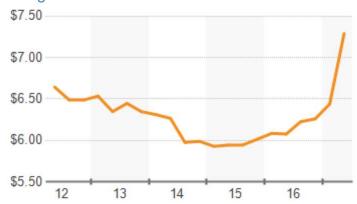
| Demand | Survey | 5-Year Avg |
|----------------------|-----------|------------|
| 12 Mo. Absorption SF | 525,219 | 476,268 |
| 12 Mo. Leasing SF | 1,319,384 | 1,278,029 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$62 | \$58 |
| Asking Price Per SF | \$104 | \$97 |
| Sales Volume (Mil.) | \$46 | \$31 |
| Cap Rate | 7.8% | 8.3% |

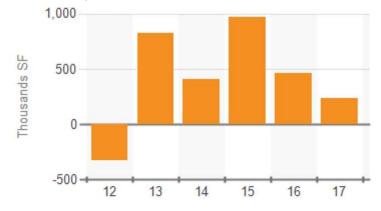
Vacancy Rate

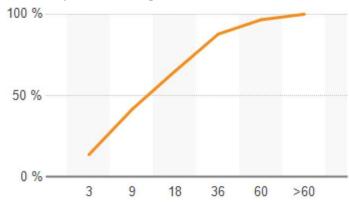


Asking Rent Per SF



Net Absorption







Industrial - Abq Metro 75k+

| Availability | Survey | 5-Year Avg |
|-------------------|---------|------------|
| Rent Per SF | \$6.14 | \$6.13 |
| Vacancy Rate | 2.6% | 5.7% |
| Vacant SF | 479,074 | 1,058,193 |
| Availability Rate | 4.6% | 6.3% |
| Available SF | 865,019 | 1,165,061 |
| Sublet SF | 65,600 | 17,760 |
| Months on Market | 11.0 | 21.2 |

| Inventory | Survey | 5-Year Avg |
|----------------------|------------|---------------------------------------|
| Existing Buildings | 90 | 89 |
| Existing SF | 18,750,818 | 18,543,801 |
| 12 Mo. Const. Starts | 0 | 99.205 |
| Under Construction | 0 | 105,055 |
| | | · · · · · · · · · · · · · · · · · · · |
| 12 Mo. Deliveries | 0 | 132,274 |

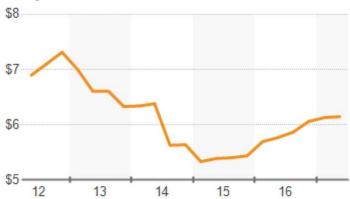
| Demand | Survey | 5-Year Avg |
|----------------------|---------|------------|
| 12 Mo. Absorption SF | 296,021 | 187,397 |
| 12 Mo. Leasing SF | 464,674 | 505,599 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$71 | \$52 |
| Asking Price Per SF | \$91 | \$91 |
| Sales Volume (Mil.) | \$25 | \$9.3 |
| Cap Rate | 6.6% | 7.8% |

Vacancy Rate

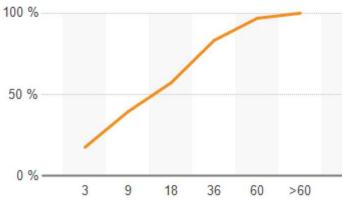


Asking Rent Per SF



Net Absorption







Retail - Abq Metro Mulit-Tenant Retail

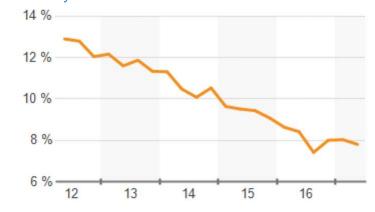
| Availability | Survey | 5-Year Avg |
|-------------------|-----------|------------|
| NNN Rent Per SF | \$13.71 | \$12.95 |
| Vacancy Rate | 7.8% | 10.2% |
| Vacant SF | 1,682,581 | 2,174,767 |
| Availability Rate | 10.5% | 11.8% |
| Available SF | 2,267,448 | 2,521,646 |
| Sublet SF | 17,741 | 46,671 |
| Months on Market | 14.1 | 21.2 |

| Inventory | Survey | 5-Year Avg |
|----------------------|------------|------------|
| Existing Buildings | 596 | 590 |
| Existing SF | 21,552,501 | 21,239,171 |
| 12 Mo. Const. Starts | 0 | 90,737 |
| Under Construction | 0 | 56,626 |
| 12 Mo. Deliveries | 87,573 | 100,819 |
| | | |

| Demand | Survey | 5-Year Avg |
|----------------------|---------|------------|
| 12 Mo. Absorption SF | 258,460 | 294,074 |
| 12 Mo. Leasing SF | 854,729 | 680,187 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | \$176 | \$129 |
| Asking Price Per SF | \$150 | \$147 |
| Sales Volume (Mil.) | \$25 | \$42 |
| Cap Rate | 9.9% | 8.0% |

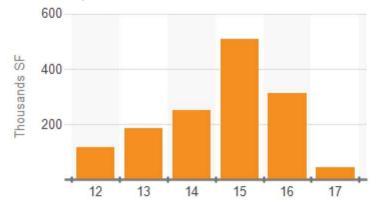
Vacancy Rate

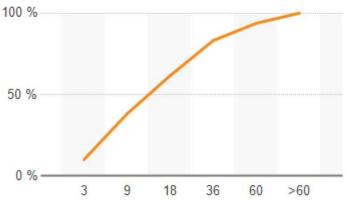


NNN Asking Rent Per SF



Net Absorption







Retail - Abq Metro 75k+

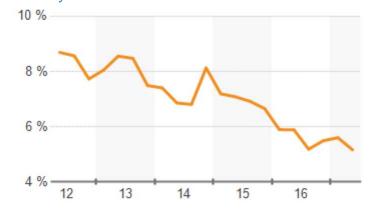
| Availability | Survey | 5-Year Avg |
|-------------------|---------|------------|
| NNN Rent Per SF | \$13.25 | \$11.69 |
| Vacancy Rate | 5.2% | 7.1% |
| Vacant SF | 682,459 | 922,672 |
| Availability Rate | 6.2% | 7.8% |
| Available SF | 825,640 | 1,012,033 |
| Sublet SF | 1,600 | 8,657 |
| Months on Market | 18.8 | 24.8 |

| Survey | 5-Year Avg |
|------------|----------------------------------|
| 95 | 93 |
| 13,232,921 | 13,017,075 |
| 117,496 | 124,701 |
| 0 | 49,295 |
| 117,496 | 160,330 |
| | 95 13,232,921 117,496 0 |

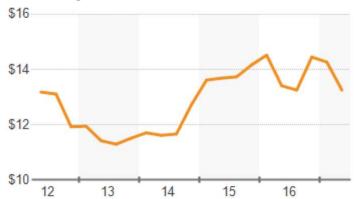
| Demand | Survey | 5-Year Avg |
|----------------------|---------|------------|
| 12 Mo. Absorption SF | 207,685 | 137,773 |
| 12 Mo. Leasing SF | 281,164 | 271,673 |

| Sales | Past Year | 5-Year Avg |
|---------------------|-----------|------------|
| Sale Price Per SF | - | \$109 |
| Asking Price Per SF | \$160 | \$166 |
| Sales Volume (Mil.) | \$0.0 | \$18 |
| Cap Rate | - | 7.2% |

Vacancy Rate

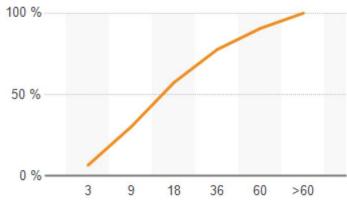


NNN Asking Rent Per SF



Net Absorption







List of Available Large, Functional Buildings

| Building Name | Address | Total Square Feet | Vacant Squart Gelur | chase _{Price} | Price Per Square Foot | Comments |
|----------------------------|-------------------------------|-------------------|---------------------|------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Aputure Center | 5700 University | 81,095 | 81,095 | | | |
| First Plaza | 200 3rd Street NW | 323,000 | 147,001 | \$ 13,000,000.00 | \$ 40.25 | Currently in negotiations with Bernalillo County. Available space primarily open design. Will require parking structure on adjacent included land |
| 1601 Commercial St NE | 1601 Commercial St NE | 83,016 | 75,158 | | | |
| Carpenters Training Center | 3900 Pan American | 160,000 | Negotiable | Negotiable | | Building was constructed for Carpenters Training Center. Building is significantly under utilized and Owner needs to lease out a substantial portion or sell the property |
| Express Scripts | 4500 Alexander | 100,346 | 71,211 | \$ 7,950,000.00 | \$ 79.23 | Express Scripts occupies 35k w/ 3 yrs remaining. Site is expandable |
| Indian Health Services | 5300 Homestead Rd NE | 64,744 | 64,744 | \$ 5,400,000.00 | \$ 83.41 | 3 story building that does not have expansion capabilities |
| NorthPointe 25 | 9201 Pan American Fwy | 275,000 | 275,000 | \$ 20,000,000.00 | \$ 72.73 | Price is on an "as-is" basis. Seller estimates it will take another 18 million to build out for an office user. |
| Pinetree | 4501-4801 Indian School Rd NW | 203,223 | 89,871 | \$ 8,000,000.00 | \$ 39.37 | Project is 40% occupied with all existing leases expiring at various intervals over the next 3 years with t lomger term tenants. |
| Albuqueque Office Complex | Buena Vista and Randolph | 326080 | 326,080 | \$ 8,400,000.00 | \$ 25.76 | Current owner purchased the property for \$6 million. Assuming they would sell if they could double their money |
| Gibson Medical Center | 5400 Gibson Blvd SE | 559,045 | 134,968 | \$ 16,000,000.00 | | |

PREPARED FOR:

Architectural Research Consultants

For Lease - Large Office Buildings

6/7/2017

PREPARED BY:

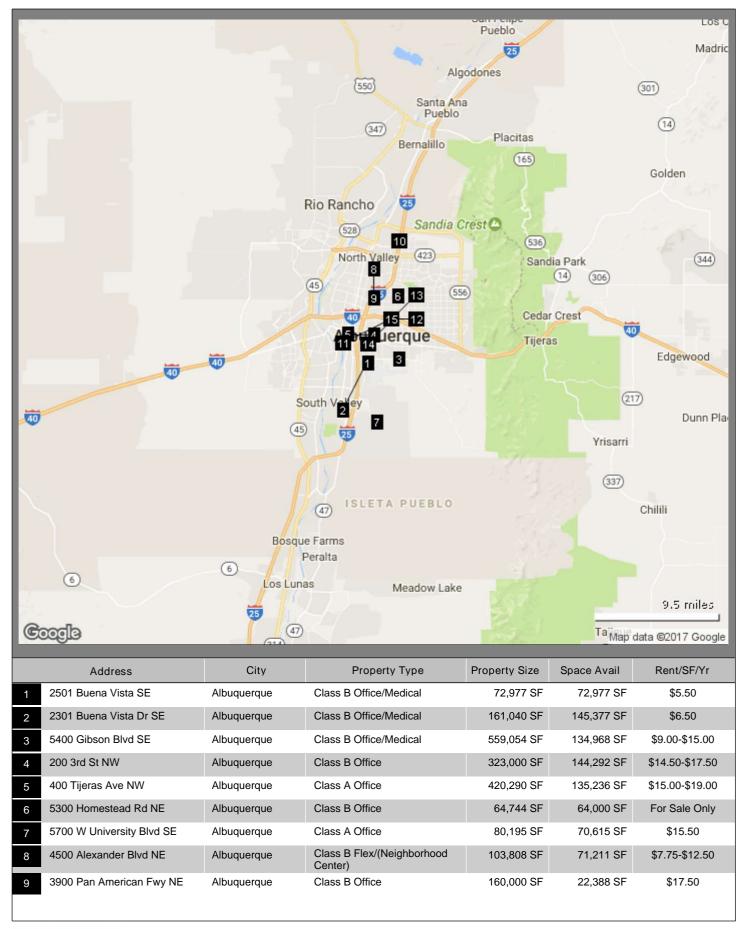


CBRE

6100 Uptown Blvd NE, Suite 300 Albuquerque, NM 87110

Tom Jenkins, CCIM, SIOR

First Vice President (505) 837-4999 (phone) (505) 837-4994 (fax) Thomas.Jenkins@cbre.com





| | Address | City | Property Type | Property Size | Space Avail | Rent/SF/Yr |
|----|----------------------------|-------------|-------------------------------------|---------------|-------------|------------|
| 10 | 9201 S Pan American Fwy NE | Albuquerque | Class B Industrial/Manufacturing | 502,614 SF | 0 SF | - |
| 11 | 4665 Indian School Rd NE | Albuquerque | Class B Office | 32,724 SF | 16,238 SF | \$13.25 |
| 12 | 4725 Indian School Rd NE | Albuquerque | Retail/Freestanding | 8,193 SF | 1,278 SF | \$13.25 |
| 13 | 4775 Indian School Rd NE | Albuquerque | Class B Office | 62,647 SF | 14,649 SF | \$13.25 |
| 14 | 4801 Indian School Rd NE | Albuquerque | Class B Office | 54,079 SF | 21,143 SF | \$13.25 |
| 15 | 4501 Indian School Rd NE | Albuquerque | Class C Office | 62,066 SF | 52,577 SF | \$13.25 |





2501 Buena Vista SE

Sandia Vista

Albuquerque, NM 87106

Bernalillo County

Albquerque Int'l Airport, close to UNM, T-VI, I-2

Building Type: Class B Office/Medical Status: Built 1983, Renov 1998

Building Size: 72,977 SF Typical Floor Size: 18,244 SF

Stories: 4

Expenses: 2011 Tax @ \$2.37/sf

Parking: 237 free Surface Spaces are available; Ratio of 6.00/1,000 SF



2301 Buena Vista Dr SE

Albuquerque, NM 87106

Bernalillo County

Building Type: Class B Office/Medical

Status: Built 1988 Building Size: 161,040 SF Typical Floor Size: 53,680 SF

Stories: 3

Expenses: 2011 Tax @ \$1.07/sf

Parking: 588 free Surface Spaces are available; Ratio of 6.00/1,000 SF



5400 Gibson Blvd SE

Gibson Medical Center

Albuquerque, NM 87108

Bernalillo County

Building Type: Class B Office/Medical

Status: Built 1980 Building Size: 559,054 SF Typical Floor Size: 85,579 SF

Stories: 4

Space Avail: 134,968 SF

Space Avail: 72,977 SF

Max Contig: 72,977 SF

Space Avail: 145,377 SF

Max Contig: 145,377 SF

Smallest Space: 3,459 SF

Rent/SF/Yr: \$6.50

% Leased: 9.7%

Smallest Space: 11,060 SF

Rent/SF/Yr: \$5.50

% Leased: 0%

Max Contig: 134,968 SF Smallest Space: 1,020 SF Rent/SF/Yr: \$9.00-\$15.00 % Leased: 75.9%

Parking: 2,184 free Surface Spaces are available; Ratio of 3.19/1,000 SF



200 3rd St NW

First Plaza Galleria

Albuquerque, NM 87102

Bernalillo County

Building Type: Class B Office

Status: Built 1985, Renov 1992 Building Size: 323,000 SF

Typical Floor Size: 46,142 SF

Stories: 7

Expenses: 2016 Tax @ \$0.62/sf

Space Avail: 144,292 SF Max Contig: 90,800 SF Smallest Space: 419 SF Rent/SF/Yr: \$14.50-\$17.50

% Leased: 55.3%





400 Tijeras Ave NW Century Plaza Albuquerque, NM 87102 Bernalillo County

4th & Tijeras, NW

Building Type: Class A Office Status: Built 1980 Building Size: 420,290 SF Typical Floor Size: 60,041 SF Stories: 7 Space Avail: 135,236 SF Max Contig: 60,573 SF Smallest Space: 8,500 SF Rent/SF/Yr: \$15.00-\$19.00 % Leased: 98.0%

> Space Avail: 64,000 SF Max Contig: 64,000 SF

Rent/SF/Yr: For Sale Only

Smallest Space: 64,000 SF

% Leased: 100%

Space Avail: 70.615 SF

Max Contig: 70,615 SF

Smallest Space: 4,264 SF

Rent/SF/Yr: \$15.50

Expenses: 2014 Tax @ \$0.57/sf

Parking: 356 free Covered Spaces are available; 38 free Surface Spaces

are available; Ratio of 0.94/1,000 SF



5300 Homestead Rd NE Albuquerque, NM 87110 Bernalillo County

Building Type: Class B Office Status: Built 1993 Building Size: 64,744 SF Typical Floor Size: 20,000 SF Stories: 3

Expenses: 2016 Tax @ \$1.49/sf

Parking: 251 free Surface Spaces are available; Ratio of 4.00/1,000 SF



5700 W University Blvd SE
Aperture Center
Albuquerque, NM 87106
Bernalillo County

Building Type: Class A Office Status: Built Jun 2009 Building Size: 80,195 SF Typical Floor Size: 26,000 SF Stories: 3

Stories: 3 % Leased: 12.0% Expenses: 2016 Combined Tax/Ops @ \$4.86/sf

Parking: 118 free Surface Spaces are available; Ratio of 8.00/1,000 SF



4500 Alexander Blvd NE Express Scripts Albuquerque, NM 87107 Bernalillo County Building Type: Class B Flex/(Neighborhood

Ctr)
Status: Renov 1995
Building Size: 103,808 SF
Land Area: 7.82 AC
Stories: 2

Space Avail: 71,211 SF Max Contig: 71,211 SF Smallest Space: 26,644 SF Rent/SF/Yr: \$7.75-\$12.50 % Leased: 31.4%

Expenses: 2011 Tax @ \$0.50/sf; 2007 Ops @ \$1.87/sf

Parking: 670 free Surface Spaces are available; Ratio of 6.67/1,000 SF





3900 Pan American Fwy NE Albuquerque, NM 87107

Bernalillo County

Building Type: Class B Office Status: Built 2010 Building Size: 160,000 SF Typical Floor Size: 86,494 SF

Stories: 2

Expenses: 2014 Tax @ \$0.95/sf

Parking: 226 free Surface Spaces are available; Ratio of 2.40/1,000 SF

Space Avail: 22,388 SF Max Contig: 13,129 SF

Smallest Space: 9,259 SF

Rent/SF/Yr: \$17.50

% Leased: 100%

Space Avail: 0 SF

Max Contig: 0 SF

% Leased: 100%

Space Avail: 16,238 SF Max Contig: 12,543 SF

Smallest Space: 3,695 SF

Rent/SF/Yr: \$13.25

% Leased: 50.4%

Space Avail: 1,278 SF

Max Contig: 1,278 SF

Smallest Space: 1,278 SF

Rent/SF/YR: \$13.25

% Leased: 84.4%

Smallest Space: -

Rent/SF/Yr: -



9201 S Pan American Fwy

Data Center

Albuquerque, NM 87113

Bernalillo County

Building Type: Class B Manufacturing

Status: Built 1982, Renov 2006

Building Size: 502,614 SF Land Area: 59.82 AC Stories: 2

Expenses: 2015 Tax @ \$0.27/sf

Parking: 159 free Surface Spaces are available



4665 Indian School Rd NE

Bldg 1

Albuquerque, NM 87110

Bernalillo County

Building Type: Class B Office

Status: Existing Building Size: 32,724 SF

Typical Floor Size: 16,362 SF Stories: 2

Expenses: 2012 Tax @ \$0.92/sf

Parking: 145 free Surface Spaces are available; Ratio of 4.43/1,000 SF



4725 Indian School Rd NE

Bldg 5

Albuquerque, NM 87110

Bernalillo County

Building Type: Retail/Freestanding

Status: Existing Building Size: 8,193 SF Land Area: 0.21 AC Stories: 1

Expenses: 2012 Tax @ \$0.92/sf

Parking: 34 free Surface Spaces are available; Ratio of 4.15/1,000 SF





4775 Indian School Rd NE

Bldg 4

Albuquerque, NM 87110

Bernalillo County

Building Type: Class B Office Status: Built 1997 Building Size: 62,647 SF Typical Floor Size: 20,882 SF

-loor Size: 20,882 \$ Stories: 3

Expenses: 2016 Tax @ \$0.63/sf

Parking: 222 free Surface Spaces are available; Ratio of 3.54/1,000 SF

Space Avail: 14,649 SF Max Contig: 5,359 SF

Smallest Space: 1,792 SF

Rent/SF/YR: \$13.25

% Leased: 76.6%

Space Avail: 21,143 SF

Max Contig: 21,143 SF

Smallest Space: 10,560 SF

Rent/SF/YR: \$13.25

% Leased: 60.9%

Space Avail: 52,577 SF Max Contig: 40,448 SF

Smallest Space: 1,392 SF

Rent/SF/YR: \$13.25

% Leased: 86.4%



4801 Indian School Rd NE

Bld 2

Albuquerque, NM 87110

Bernalillo County

Building Type: Class B Office Status: Existing Building Size: 54,079 SF

Typical Floor Size: 27,040 SF

Stories: 2

Expenses: 2012 Tax @ \$0.82/sf

Parking: 133 free Surface Spaces are available; Ratio of 5.50/1,000 SF



4501 Indian School Rd NE

Bldg 3

Albuquerque, NM 87110

Bernalillo County

Building Type: Class C Office

Status: Existing Building Size: 62,066 SF

Typical Floor Size: 20,689 SF

Stories: 3

Expenses: 2012 Tax @ \$0.81/sf

Parking: 133 free Surface Spaces are available; Ratio of 5.00/1,000 SF



2501 Buena Vista SE - Sandia Vista - Albuquerque Office Complex



Building Type: Class B Office/Medical

RBA: 72,977 SF

Stories: 4

% Leased: 0%

Typical Floor: 18,244 SF Total Avail: 72,977 SF

Status: Built 1983, Renov 1998

Location: Sandia Vista

Albquerque Int'l Airport, close to UNM, T-VI, I-2

Airport Cluster Airport Submarket Bernalillo County Albuquerque, NM 87106

Developer: -Management: -

Recorded Owner: AOC New Mexico LLC

Expenses: 2011 Tax @ \$2.37/sf Parcel Number: 1-015-055-391404-1-04-08

Parking: 237 free Surface Spaces are available; Ratio of 6.00/1,000 SF

Amenities: Courtyard, Signage

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Type |
|-------|----------|--------------|-------------|------------------|-----------|------------|--------|
| E 1st | 11,060 | 11,060 | 72,977 | \$5.50/nnn | Vacant | Negotiable | Direct |
| E 2nd | 20,682 | 20,682 | 72,977 | \$5.50/nnn | Vacant | Negotiable | Direct |
| E 3rd | 20,660 | 20,660 | 72,977 | \$5.50/nnn | Vacant | Negotiable | Direct |
| E 4th | 20,575 | 20,575 | 72,977 | \$5.50/nnn | Vacant | Negotiable | Direct |



2301 Buena Vista Dr SE - Albuquerque Office Complex



Location: Airport Cluster

Airport Submarket Bernalillo County Albuquerque, NM 87106

Developer: -

Management: REIT Management & Research LLC Recorded Owner: Snh Medical Office Props Trust

Expenses: 2011 Tax @ \$1.07/sf Parcel Number: 1-015-055-391404-1-04-08

Parking: 588 free Surface Spaces are available; Ratio of 6.00/1,000 SF

Building Type: Class B Office/Medical

Status: Built 1988

Stories: 3

RBA: 161,040 SF Typical Floor: 53,680 SF Total Avail: 145,377 SF % Leased: 9.7%

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|-------|----------------|--------------|-------------|------------------|-----------|------------|--------|
| E 1st | 48,459 | 48,459 | 145,377 | \$6.50/nnn | Vacant | Negotiable | Direct |
| E 2nd | 3,459 - 48,459 | 48,459 | 145,377 | \$6.50/nnn | Vacant | Negotiable | Direct |
| E 3rd | 48,459 | 48,459 | 145,377 | \$6.50/nnn | Vacant | Negotiable | Direct |



5400 Gibson Blvd SE - Gibson Medical Center



Building Type: Class B Office/Medical

Status: Built 1980

RBA: 559,054 SF Typical Floor: 85,579 SF Total Avail: 134,968 SF % Leased: 75.9%

Stories: 4

Location: Gibson Medical Center

Airport Cluster Airport Submarket Bernalillo County Albuquerque, NM 87108

Developer: -Management: -

Recorded Owner: Gibson Medical Center

Parcel Number: 1-018-055-041515-2-01-02, 1-018-055-132500-2-01-14

Parking: 2,184 free Surface Spaces are available; Ratio of 3.19/1,000 SF

Amenities: Signage

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|-------|----------------|--------------|-------------|--------------------|-----------|------------|--------|
| P 1st | 3,000 - 30,025 | 30,025 | 134,968 | \$9.00-\$15.00/nnn | Vacant | Negotiable | Direct |
| P 2nd | 4,180 - 58,796 | 58,796 | 134,968 | \$9.00-\$15.00/nnn | Vacant | Negotiable | Direct |
| P 3rd | 5,307 - 42,413 | 42,413 | 134,968 | \$9.00-\$15.00/nnn | Vacant | Negotiable | Direct |
| P 4th | 1,020 - 3,734 | 3,734 | 134,968 | \$9.00-\$15.00/nnn | Vacant | Negotiable | Direct |



200 3rd St NW - First Plaza Galleria - The Galleria



Building Type: Class B Office

Stories:

RBA:

Typical Floor: 46,142 SF Total Avail: 144,292 SF

% Leased: 55.3%

Status: Built 1985, Renov 1992

323,000 SF

Location: First Plaza Galleria

Downtown Cluster Downtown Submarket Bernalillo County Albuquerque, NM 87102

Developer: -

Management: Gemini Rosemont

Recorded Owner: -

Expenses: 2016 Tax @ \$0.62/sf Parcel Number: 1-014-057-231480-2-50-07

Amenities: 24 Hour Availability, Air Conditioning, Balcony, Banking, Restaurant, Security System, Signage

Term Floor Floor Contig Bldg Contig Rent/SF/Yr + Svs Occupancy Type \$14.50-\$17.50/fs P 2nd / Suite 200 Negotiable 39,148 90,800 39,148 Vacant Direct 11,912 Direct P 3rd / Suite 300 90,800 Negotiable 11,912 \$14.50/fs Vacant P 4th / Suite 400 12,989 12,989 90,800 \$14.50/fs Vacant Negotiable Direct 26,751 P 5th / Suite 500 26,751 90,800 \$14.50/fs Vacant Negotiable Direct



400 Tijeras Ave NW - Century Plaza



Building Type: Class A Office

Stories: 7

Typical Floor: 60,041 SF Total Avail: 135,236 SF

% Leased: 98.0%

Status: Built 1980

RBA: 420,290 SF

Location: Century Plaza

4th & Tijeras, NW Downtown Cluster Downtown Submarket Bernalillo County Albuquerque, NM 87102

Developer: -

Management: Omninet Capital Recorded Owner: Omninet Tijeras Llc

Expenses: 2014 Tax @ \$0.57/sf

Parking: 356 free Covered Spaces are available; 38 free Surface Spaces are available; Ratio of 0.94/1,000 SF

Amenities: Restaurant, Signage

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|-------------------|----------|--------------|-------------|------------------|-----------|------------|--------|
| P 6th / Suite 600 | 29,304 | 60,573 | 60,573 | \$19.00/fs | 30 Days | Negotiable | Direct |
| P 6th / Suite 620 | 13,244 | 60,573 | 60,573 | \$19.00/fs | 30 Days | Negotiable | Direct |
| P 6th / Suite 650 | 18,025 | 60,573 | 60,573 | \$19.00/fs | 30 Days | Negotiable | Direct |



5300 Homestead Rd NE



Location: Far Northeast Heights Cluster

Far Northeast Heights Submarket

Bernalillo County Albuquerque, NM 87110

Developer: -

Management: The Dominion Group

Recorded Owner: Uirc-gsa Albuquerque Nm Llc

Expenses: 2016 Tax @ \$1.49/sf Parcel Number: 1-018-060-100465-2-10-70

Parking: 251 free Surface Spaces are available; Ratio of 4.00/1,000 SF

Floor SF Avail Floor Contig Bldg Contig Rent/SF/Yr + Svs Occupancy Term Type
64,000 64,000 64,000 Withheld 30 Days TBD Direct

Building Type: Class B Office

Stories: 3

% Leased: 100%

Status: Built 1993

RBA: 64,744 SF Typical Floor: 20,000 SF Total Avail: 64,000 SF



5700 W University Blvd SE - Aperture Center



Building Type: Class A Office

Stories: 3

% Leased: 12.0%

Status: Built Jun 2009

RBA: 80,195 SF Typical Floor: 26,000 SF Total Avail: 70,615 SF

Location: Aperture Center

Mesa Del Sol Cluster Mesa Del Sol Submarket Bernalillo County Albuquerque, NM 87106

Developer: Forest City - Mesa Del Sol

Management:

Recorded Owner: Aperture Center Investment LLC

Expenses: 2016 Combined Tax/Ops @ \$4.86/sf

Parcel Number: 1-016-051-249030-3-06-05

Parking: 118 free Surface Spaces are available; Ratio of 8.00/1,000 SF

Amenities: Property Manager on Site, Restaurant

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|-----------------|----------|--------------|-------------|------------------|-----------|------------|--------|
| P 1st / Suite A | 4,264 | 19,739 | 70,615 | \$15.50/nnn | Vacant | Negotiable | Direct |
| P 1st / Suite B | 9,628 | 19,739 | 70,615 | \$15.50/nnn | Vacant | Negotiable | Direct |
| P 1st / Suite C | 5,847 | 19,739 | 70,615 | \$15.50/nnn | Vacant | Negotiable | Direct |
| E 2nd | 30,228 | 30,228 | 70,615 | \$15.50/nnn | Vacant | Negotiable | Direct |
| E 3rd | 20,648 | 20,648 | 70,615 | \$15.50/nnn | Vacant | Negotiable | Direct |



4500 Alexander Blvd NE - Express Scripts - Market Center



Location: Express Scripts

North I-25 Cluster North I-25 Submarket Bernalillo County Albuquerque, NM 87107

Management: Express Scripts Holding Company Recorded Owner: Washington/Sawtelle Partners LLC

Ceiling Height: Column Spacing: Drive Ins: Loading Docks: Power: -

Building Type: Class B Flex/(Neighborhood Center)

Status: Renov 1995 Tenancy: Multiple Tenant

Land Area: 7.82 AC Stories: 2

RBA: 103,808 SF Total Avail: 71,211 SF

% Leased: 31.4%

Crane: -Rail Line: -Cross Docks: -

Const Mat: Masonry Utilities: -

Expenses: 2011 Tax @ \$0.50/sf; 2007 Ops @ \$1.87/sf

Parcel Number: 1-016-061-145094-3-01-14

Parking: 670 free Surface Spaces are available; Ratio of 6.67/1,000 SF

Amenities: Fenced Lot, Signage

| Floor | SF Avail | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Use/Type |
|-------|----------|-------------|------------------|-----------|----------|----------|
| E 2nd | 26,644 | 71,211 | \$12.50/nnn | Vacant | 5-10 yrs | Direct |



3900 Pan American Fwy NE



Building Type: Class B Office

Stories: 2 RBA: 160,000 SF Typical Floor: 86,494 SF Total Avail: 22,388 SF

% Leased: 100%

Status: Built 2010

Location: North I-25 Cluster

North I-25 Submarket Bernalillo County Albuquerque, NM 87107

Developer: -Management: -

Recorded Owner: Southwest Regional Council Of

Expenses: 2014 Tax @ \$0.95/sf Parcel Number: 1-016-060-149365-2-06-61

Parking: 226 free Surface Spaces are available; Ratio of 2.40/1,000 SF

Amenities: Signage

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Type |
|-----------------|----------|--------------|-------------|------------------|-----------|---------|--------|
| P 2nd / Suite A | 9,259 | 9,259 | 9,259 | \$17.50/fs | 30 Days | 3-5 yrs | Direct |
| P 2nd / Suite B | 13,129 | 13,129 | 13,129 | \$17.50/fs | 30 Days | 3-5 yrs | Direct |



9201 S Pan American Fwy NE - Data Center



Location: Data Center

North I-25 Cluster North I-25 Submarket Bernalillo County Albuquerque, NM 87113

Management: -

Recorded Owner: North I-25 Corporate Center LI

Ceiling Height: 20'0" Column Spacing: -

Drive Ins: 4 - 8'0" w x 10'0" h

Loading Docks: 4 ext Power: -

Expenses: 2015 Tax @ \$0.27/sf
Parcel Number: 1-018-065-075081-3-01-10

Parking: 159 free Surface Spaces are available Amenities: Fenced Lot, Shallow Bay, Signage

Building Type: Class B Manufacturing Status: Built 1982, Renov 2006

Tenancy: Multiple Tenant

Land Area: 59.82 AC Stories: 2

RBA: 502,614 SF

Total Avail: No Spaces Currently Available

% Leased: 100%

Crane: -Rail Line: -Cross Docks: -

Const Mat: Reinforced Concrete

Utilities: -



4665 Indian School Rd NE - Bldg 1 - Pinetree Corporate Center



Location: Bldg 1

University Cluster University Submarket Bernalillo County Albuquerque, NM 87110

Developer: -Management: -Recorded Owner: -

Expenses: 2012 Tax @ \$0.92/sf

Parking: 145 free Surface Spaces are available; Ratio of 4.43/1,000 SF

Parcel Number: 1-017-059-337023-4-01-09

| Floor | SF Avail | Floor Contin | Dida Cantia | Rent/SF/Yr + Svs | 0000000000 | Term | Tuna |
|---------------------|----------|--------------|-------------|------------------|------------|------------|--------|
| FIOOI | SF AVaii | Floor Contig | Bldg Contig | Rent/SF/11 + SVS | Occupancy | Term | Туре |
| P 1st / Suite 1-101 | 12,543 | 12,543 | 12,543 | \$13.25/fs | Vacant | Negotiable | Direct |
| P 1st / Suite 1-102 | 3,695 | 3,695 | 3,695 | \$13.25/fs | Vacant | 3-5 yrs | Direct |

Building Type: Class B Office

Status: Existing

RBA: 32,724 SF Typical Floor: 16,362 SF Total Avail: 16,238 SF

Stories: 2

% Leased: 50.4%



4725 Indian School Rd NE - Bldg 5 - Pinetree Corporate Center



Building Type: Retail/Freestanding

Bldg Status: Existing

Building Size: 8,193 SF

Stories: 1 Land Area: 0.21 AC

Smallest Space: 1,278 SF Bldg Vacant: 1278

Total Avail: 1,278 SF % Leased: 84.4%

Typical Floor Size: 8,193 SF

Total Spaces Avail: 1

Location: Bldg 5

University Cluster University Submarket Bernalillo County Albuquerque, NM 87110

Developer: -Management: -Recorded Owner: -

Expenses: 2012 Tax @ \$0.92/sf

Parcel Number: 1-017-059-337023-4-01-09

Amenities: Pylon Sign, Signage

Street Frontage: 201 feet on Indian School Rd(with 1 curb cut)

Parking: 34 free Surface Spaces are available; Ratio of 4.15/1,000 SF

 Floor
 SF Avail
 Floor Contig
 Bldg Contig
 Rent/SF/Yr + Svs
 Occupancy
 Term
 Type

 P 1st
 1,278
 1,278
 1,278
 \$13.25/mg
 Vacant
 Negotiable
 Direct



4775 Indian School Rd NE - Bldg 4 - Pinetree Corporate Center



Building Type: Class B Office

Stories: 3

% Leased: 76.6%

Status: Built 1997

RBA: 62,647 SF Typical Floor: 20,882 SF Total Avail: 14,649 SF

Location: Bldg 4

University Cluster University Submarket Bernalillo County Albuquerque, NM 87110

Developer: Management: Recorded Owner: -

Expenses: 2016 Tax @ \$0.63/sf Parcel Number: 1-017-059-380031-4-01-10

Parking: 222 free Surface Spaces are available; Ratio of 3.54/1,000 SF

Amenities: Fitness Center, Restaurant, Signage

Floor SF Avail Floor Contig Bldg Contig Rent/SF/Yr + Svs Туре Occupancy P 1st / Suite 100 Direct 3,190 3,190 3,190 \$13.25/fs Vacant 1-5 yrs P 1st / Suite 105A 2,062 4,308 4,308 \$13.25/fs Vacant 1-5 yrs Direct P 1st / Suite 105B 2,246 4,308 4,308 \$13.25/fs Vacant 1-5 yrs Direct P 1st / Suite 110 1,792 1,792 1,792 \$13.25/fs Vacant 1-5 yrs Direct P 3rd / Suite 325 5,359 5,359 5,359 \$13.25/fs Vacant 1-5 yrs Direct



4801 Indian School Rd NE - Bld 2 - Pinetree Corporate Center



Building Type: Class B Office

Status: Existing

RBA: 54,079 SF Typical Floor: 27,040 SF Total Avail: 21,143 SF % Leased: 60.9%

Stories: 2

Location: Bld 2

University Cluster University Submarket Bernalillo County Albuquerque, NM 87110

Developer: -Management: -Recorded Owner: -

> Expenses: 2012 Tax @ \$0.82/sf Parcel Number: 1-017-059-337023-4-01-09

Parking: 133 free Surface Spaces are available; Ratio of 5.50/1,000 SF

Amenities: Fitness Center, Signage

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|-------------------|----------|--------------|-------------|------------------|-----------|------------|--------|
| P 2nd / Suite 200 | 10,560 | 21,143 | 21,143 | \$13.25/fs | Vacant | Negotiable | Direct |
| P 2nd / Suite 204 | 10,583 | 21,143 | 21,143 | \$13.25/fs | Vacant | Negotiable | Direct |



4501 Indian School Rd NE - Bldg 3 - Pinetree Corporate Center



Building Type: Class C Office

Status: Existing

RBA: 62,066 SF Typical Floor: 20,689 SF Total Avail: 52,577 SF

Stories: 3

% Leased: 86.4%

Location: Bldg 3

University Cluster University Submarket Bernalillo County Albuquerque, NM 87110

Developer: Management: Recorded Owner: -

Parking: 133 free Surface Spaces are available; Ratio of $5.00/1,000 \; \text{SF}$

Expenses: 2012 Tax @ \$0.81/sf Parcel Number: 1-017-059-337023-4-01-09

| Floor | SF Avail | Floor Contig | Bldg Contig | Rent/SF/Yr + Svs | Occupancy | Term | Туре |
|---------------------|----------|--------------|-------------|------------------|------------|------------|--------|
| P 1st / Suite 100-1 | 20,224 | 20,224 | 40,448 | \$13.25/fs | Negotiable | Negotiable | Direct |
| P 1st / Suite 101 | 7,052 | 7,052 | 7,052 | \$13.25/fs | Vacant | Negotiable | Direct |
| P 2nd / Suite 100-2 | 20,224 | 20,224 | 40,448 | \$13.25/fs | Negotiable | Negotiable | Direct |
| P 2nd / Suite 201 | 3,685 | 3,685 | 3,685 | \$13.25/fs | 30 Days | Negotiable | Direct |
| P 2nd / Suite 203 | 1,392 | 1,392 | 1,392 | \$13.25/fs | Vacant | Negotiable | Direct |

