



# Economic Development

**Economic & Rural Development  
& Policy Committee, June 30, 2026**

**Secretary Rob Black**



**ECONOMIC  
DEVELOPMENT  
NEW MEXICO**

#1

FAMILY  
INCOME  
GROWTH



# LEDA IMPACT

Local Economic Development Act

**7,306** jobs

**\$17.06B** economic output

**\$453M** in payroll



# LEDA Highlights



## Durango Machining Innovations

*Farmington*

22 jobs

\$22M impact

\$250K LEDA



## Blue Pony Energy

*Lovington*

90 jobs

\$4.6B impact

\$5M LEDA



## TD's Brew & BBQ

*Lovington*

16 jobs

\$14M impact

\$150K LEDA

# JTIP

## Job Training Incentive Program



**\$19M**

to 84 companies  
across NM

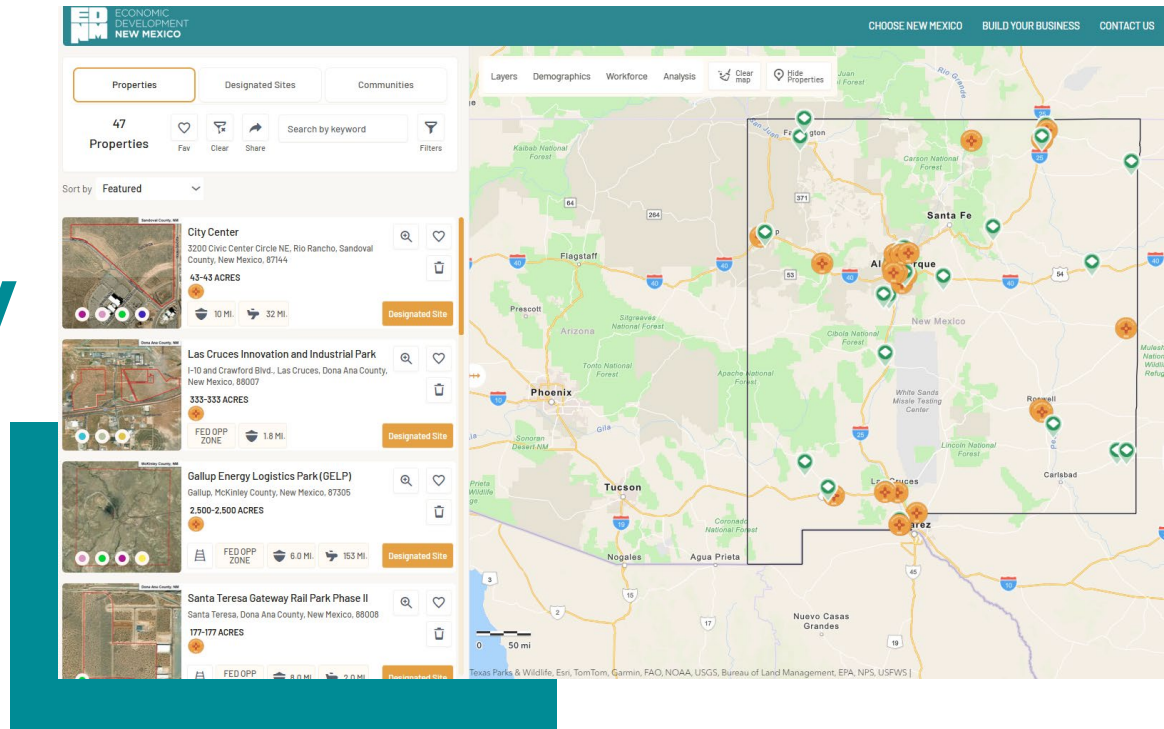
**1,300 jobs**

created throughout  
the state

**\$28.44**

average hourly wage

# Shovel-Ready Sites



67 sites

evaluated across  
New Mexico

23 strategic  
sites

designated to  
date

6 utility pre-  
deployment

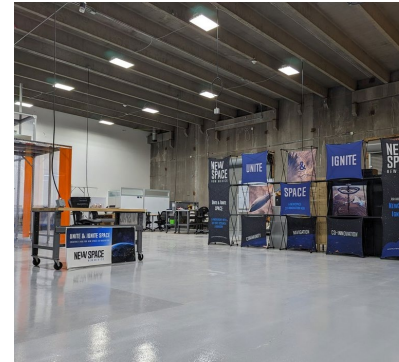
projects in  
progress

\$60 million

in funding requests  
across 13  
applications

# Technology & Innovation Office

TIO Focus Industries:  
**Quantum Technologies**



**Entrepreneurship  
Programmatic  
Support Grant**

\$2.5M across  
5 organizations



**Innovation Hubs  
Grant**

\$2.7M in grants to  
NM Venture Studios,  
NM Innovation Hub

**Advanced Energy**

**Aerospace & Defense**

# Technology & Innovation Office



## Advanced Energy Awards

\$3.3M pilot in 2025, 338% increase in \$ requested FY26



## S&T Startup Grants

\$925K in grants to 19 startups



## Quantum Technologies Award

awards up to \$200K, 409% increase in \$ requested FY26



## RD&D Fund

contractor in place with national experience, first solicitation in 2026 for matching funds

# Outdoor Recreation

**31,000** jobs across NM

**\$3.6B** economic impact

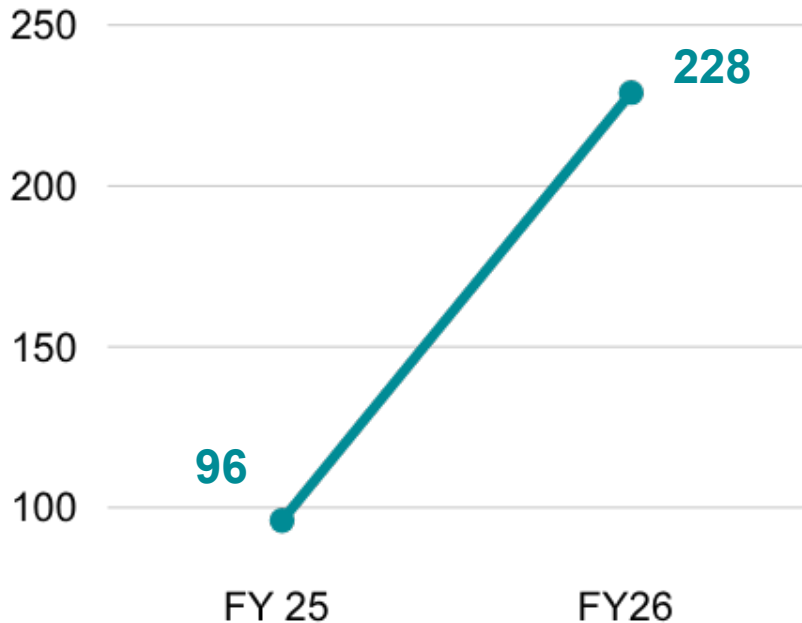
**\$9.6M** in Trails+ Grants

**44,000+** youth served

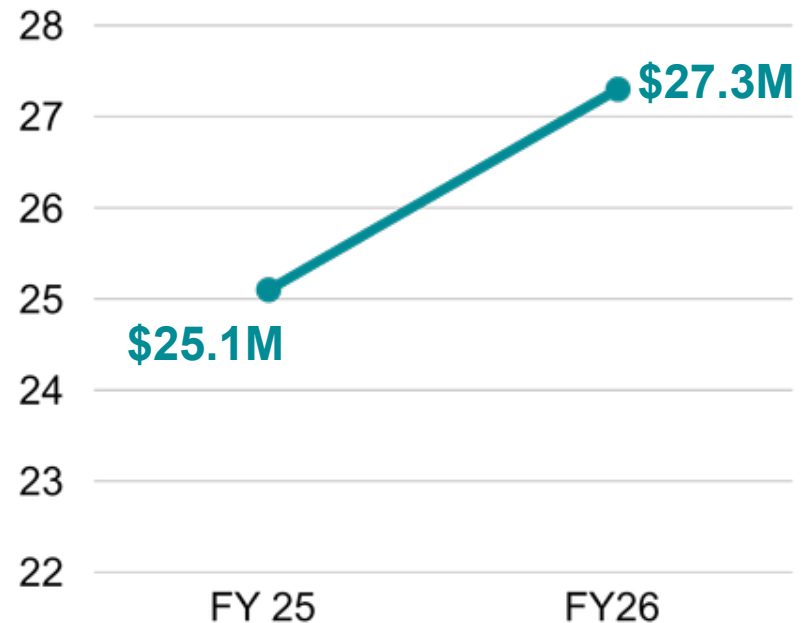


# Outdoor Recreation Funding Demand

## Number of Applications Outdoor Equity Fund



## Funding Requested Trails+



# Creative Industries

**6 CreativeCon** events statewide

**20 grants** awarded for business expansion

**\$463K** for 9 creative support organizations

**ACD Pilot** \$100K grants to 10 Arts & Cultural Districts



# Food, Hunger, and Agriculture

**100%** grantees reported sales growth

**183%** increase in food production

**80K+** New Mexicans served through program

**\$3.3M** in grants awarded



# Film Office

**\$531M** economic impact

**2,925** NM Crew hires

**\$58.52M** Uplift Zone spend

**26** Uplift Zone productions



# Our Team



**Rob Black**  
Cabinet Secretary



**Isaac Romero**  
Deputy Secretary



**Nora Meyers Sackett**  
Tech & Innovation Office



**Steve Graham**  
Film Office



**Karina Armijo**  
Outdoor Recreation



**Shani Harvie**  
Creative Industries



**Contact**