



City of Albuquerque Economic Development

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Economic Development

WHAT WE DO

- Regional conveners supporting business and workforce development
- Managing a variety of crucial programs and initiatives
- Improving Albuquerque's quality of life through a lens of equity and inclusion





CABQ ECONOMIC DEVELOPMENT PROGRAMS

Small Business Office

Get Certified ABQ

Job Training Albuquerque

Incentives

abqedd.com

JOB TRAINING ALBUQUERQUE

- 3,300+ Employees Trained
- 150+ Trainings Available
- \$62 Million in Added Earning Power
- 1,948 Jobs Created
- 189 Businesses Participated
- Reported Increase in Wages 26.97%



Since Program's Inception in 2020

SMALL BUSINESS OFFICE



1,861 Businesses Assisted



402 Entrepreneurs Coached



45 Events Hosted



\$400,000+ for Window Grants

FY26 Only

PRIORITY SECTORS



Aerospace & Aviation



Bioscience



Sustainable Green
Energy



Quantum



Film & Digital Media



International Trade



Tourism & Outdoor
Recreation



Advanced
Manufacturing

AEROSPACE & AVIATION

- Commercial space industry forecasted to grow 800% to \$3 trillion in 20 years
- Albuquerque boasts an unequalled concentration of aerospace assets
- Intellectual capital, skilled workforce, high-value location, robust space ecosystem
- Industry-specific incentives offered to attract new jobs and investment



TOURISM & OUTDOOR RECREATION

- Tourism and hospitality generates approximately \$2 billion annually
- Employs more than 44,000 people in Albuquerque
- Rail Trail will add value to both tourism and outdoor recreation sectors
- Investment in tourism positively affects adjacent industries and local businesses



SUSTAINABLE & GREEN ENERGY

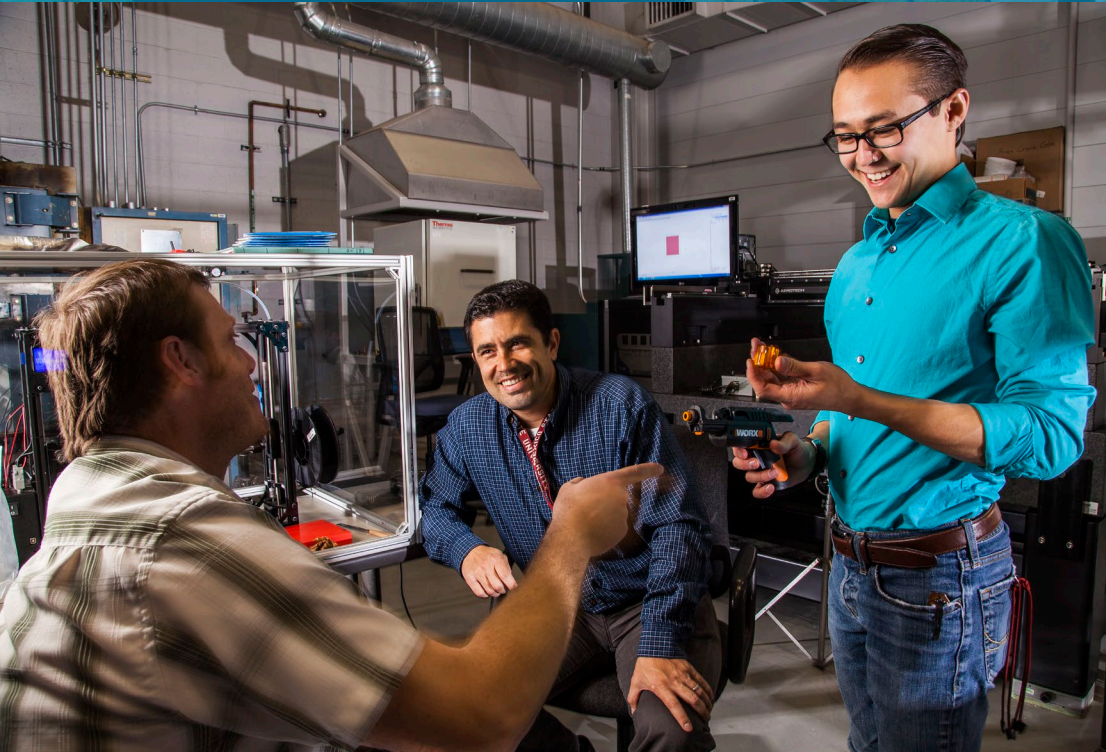
- New Mexico houses diverse solar, wind, geothermal, and natural gas capabilities
- Strategic partnerships within the industry and the region will lead the charge
- Pacific Fusion alone investing \$1B and creating 200+ jobs
- Infrastructure, workforce, and an innovative ecosystem make ABQ ideal

FILM & DIGITAL MEDIA

- ABQ Film Office is the conduit between the film industry, communities, and the City
- \$323 million production direct spend in FY25 New Mexico Film & Television
- 8,418 direct and indirect New Mexico film industry employment numbers
- New Mexico Media Arts Collective will be a launchpad for careers in film



Quantum



- Building a premier quantum corridor with world-class labs, talent, and infrastructure
- Investing in facilities, testbeds, and industry-academic partnerships
- Training a skilled workforce through CNM's Quantum Technician Bootcamp and university pipelines
- Stable climate, central location, and strong ecosystem for scaling quantum companies

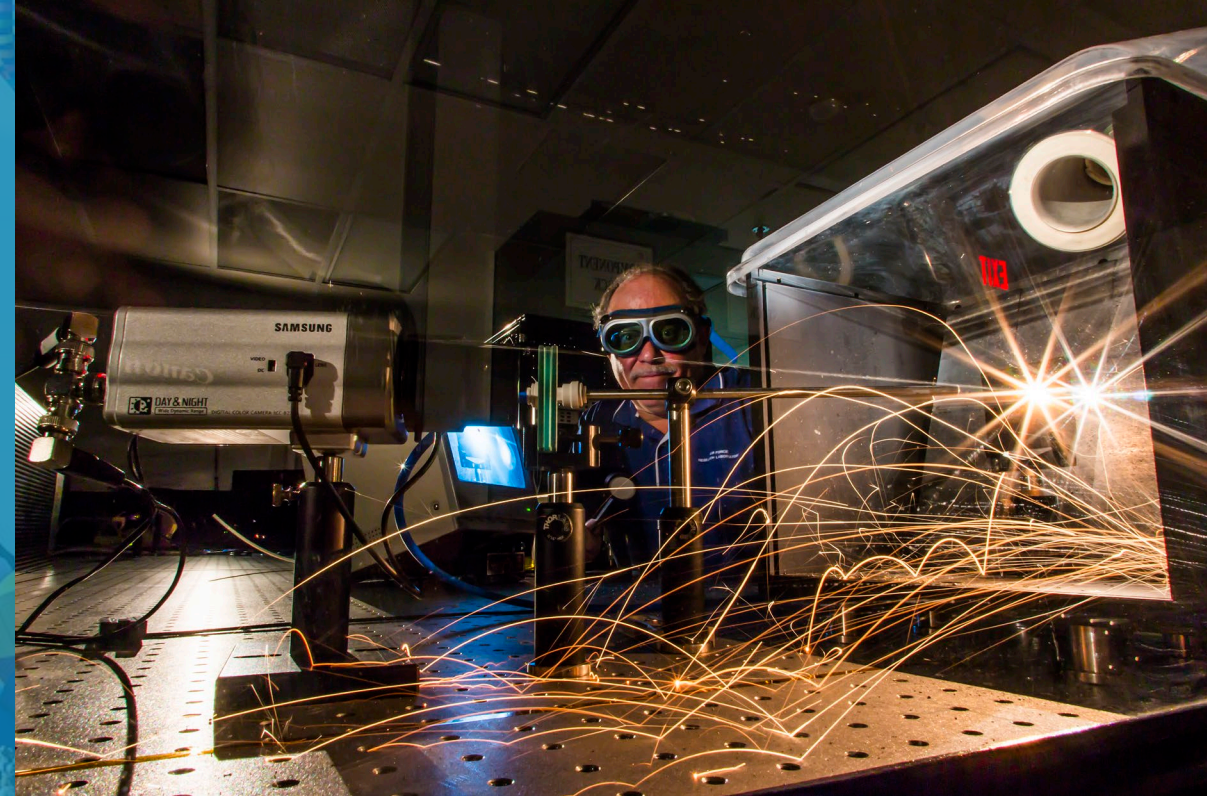
TOOLS FOR INTERNATIONAL TRADE

- New Mexico State Trade Expansion Program (STEP) Grant
- ABQ Co-Pilot
- Extended Foreign Trade Zone



INCENTIVES

- LEDA – Local Economic Development Act
- IRB's – Industrial Revenue Bonds
- Opportunity Zones
- Job Training Albuquerque
- Job Training Incentive Program



LEDA FUNDING AT WORK



Pacific Fusion

- \$10M in LEDA Funding — \$9M State, \$1M City
- \$1 Billion Capital Investment
- 200 High Wage Jobs

AV (formerly Blue Halo) Expansion

- \$6M in LEDA Funding — \$5M State, \$1M City
- \$30M Capital Investment
- 450 Jobs
- \$670M Economic Impact Over the Next Decade

CITY OF ALBUQUERQUE ECONOMY

- Gross Receipts Tax (GRT) increased 8.9% this month, bringing year-to-date growth to 5.1%.
- State-shared cannabis revenue increased 33.7% in April, bringing year-to-date growth to 5.6%.





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