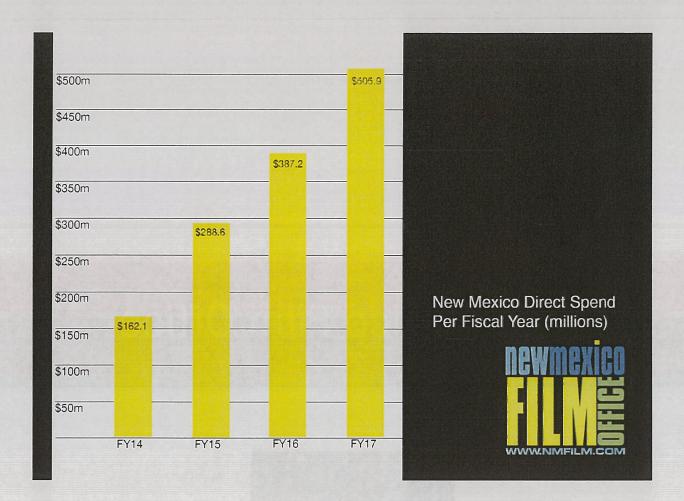
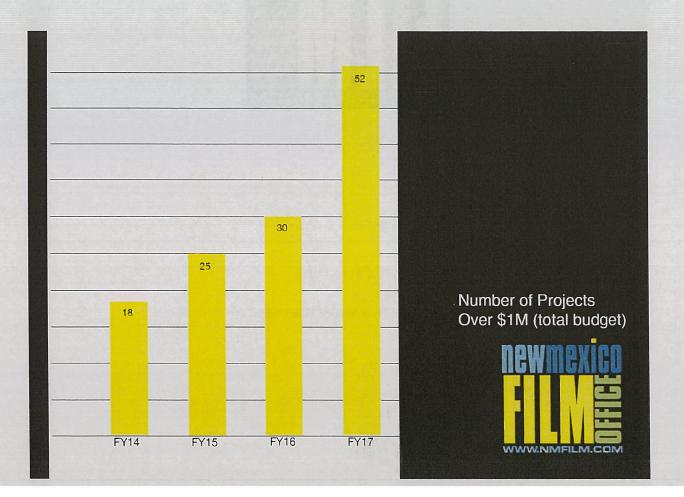
New Mexico Film Office



NICK MANIATIS

Director, New Mexico Film Office





Film Investment Program New Mexico Economic Impact Since Inception through December 31, 2015

Project Name	Loan Amount	Total NM Below the Line Payroll	Total New Mexico Crew	Total Spent in New Mexico
Suspect Zero	\$7,500,000	\$1,500,000	121	\$5,400,000
Blind Horizon	\$4,780,000	\$787,000	107	\$3,100,000
Elvis Has Left the Building	\$7,500,000	\$1,268,000	132	\$4,600,000
Cruel World (aka The Experiment)	\$1,700,000	\$334,000	48	\$700,000
Wildfire	\$4,094,897	\$1,039,000	117	\$3,017,880
First Snow	\$7,300,000	\$968,000	85	\$1,903,003
Bordertown	\$15,000,000	\$2,455,000	137	\$10,317,934
Wildfire - The Series - Season 1	\$15,000,000	\$4,063,000	212	\$14,500,000
The Flock	\$2,300,000	\$4,201,022	235	\$17,042,467
Intervention (aka Funny Farm)	\$12,420,000	\$1,239,872	71	\$3,286,493
Seraphim Falls	\$15,000,000	\$2,987,866	263	\$9,486,516
Wildfire - The Series - Season 2	\$15,000,000	\$4,665,734	135	\$11,796,796
Undead or Alive: A Zombedy (1)	\$3,798,410	\$972,678	153	\$2,734,289
Living Hell (The Horror Chronicles)	\$3,858,646	\$1,192,737	139	\$2,664,525
Buried Alive (The Horror Chronicles)	\$3,450,001	\$990,534	119	\$2,120,279
Employee of the Month	\$13,002,694	\$1,677,970	237	\$8,132,265
Wildfire - The Series - Season 3	\$15,000,000	\$4,500,132	175	\$12,014,922
Wildfire - The Series - Season 4	\$15,000,000	\$4,358,784	184	\$13,408,443
In the Valley of Elah	\$15,000,000	\$3,250,039	224	\$11,054,308
Swing Vote	\$15,000,000	\$4,227,190	375	\$12,607,493
The Burrowers	\$7,036,854	\$1,415,733	227	\$3,826,848
Game	\$15,000,000	\$5,715,145	406	\$28,553,447
Crash (The TV Series)	\$15,000,000	\$3,351,786	239	\$19,873,722
Book of Eli	\$15,000,000	\$7,808,135	508	\$43,202,084
Totals	\$243,741,502	\$64,969,357	4,649	\$245,343,714

⁽¹⁾ aka Wanted: Undead or Alive

Note: All Dollar Amounts are Actual Dollars Spent. $\underline{\textbf{No}}$ Multiplier Effect Has Been Calculated.

⁽²⁾Estimates

AN ACT

RELATING TO TAXATION; PROVIDING FOR THE ASSIGNMENT OF FILM PRODUCTION TAX CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Film Production Tax

Credit Act is enacted to read:

"ASSIGNMENT. --

- A. A film production company that is eligible to receive a film production tax credit may assign the payment of an authorized film production tax credit to a third-party financial institution, or to an authorized third party, one time in a full or partial amount. If the parties to the assignment have complied with the procedures established by the taxation and revenue department for the assignment of a film production tax credit payment, the department shall remit to the institution that amount of tax credit approved by the department that would otherwise be remitted to the company.
 - B. For the purposes of this section:
- (1) "authorized third party" means an entity that:
- (a) holds the rights to a film for which a film production tax credit may be claimed; and
 - (b) initiates that film's production;

HBEC/HB 216 Page 1

and

- (2) "financial institution" means:
- (a) a fund purposely created to produce a film; or
- (b) a bank, savings institution or credit union that is organized or chartered pursuant to the laws of New Mexico or the United States and that files a New Mexico income tax return."
- SECTION 2. APPLICABILITY. -- The provisions of this act apply to taxable years beginning on or after January 1, 2015.___

Page 2

HBEC/HB 216