## New Mexico Rural Library Endowment Sustaining Rural & Tribal Communities

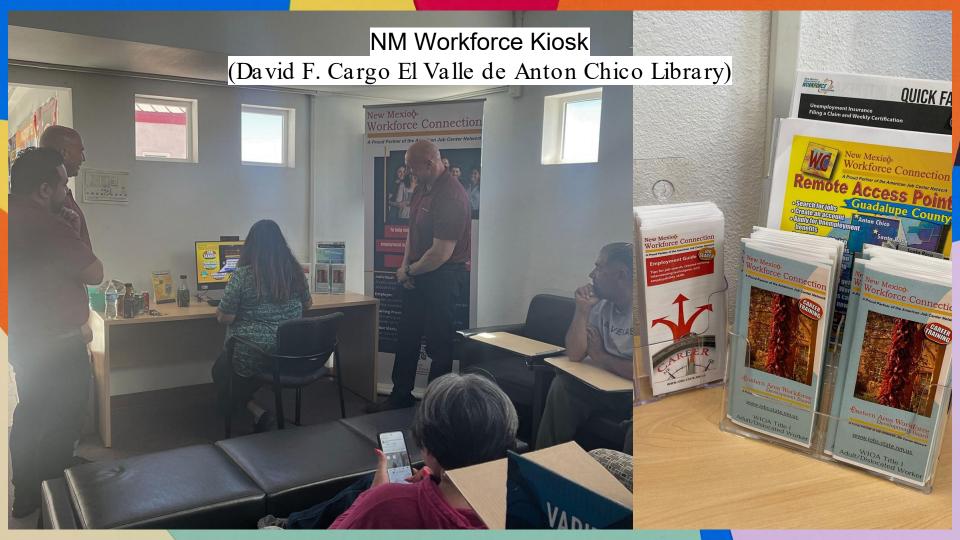
Presented to the Economic & Rural Development & Policy Committee

NM Rural Library Initiative
Shel Neymark (Executive Director)
Aspen Coriz-Romero (Fellow)

## Rural Library Endowment

- Full Funding: \$60 million or \$1 million for each of 60 tribes and villages.
  - To date the Legislature has appropriated \$30.5 Million for the Endowment.
  - We are requesting \$29.5 Million to fully fund the Rural Library Endowment.
  - ECONOMIC IMPACT: Each library will receive approximately \$45,000 per year.
- Endowment Disbursements help sustain jobs in 60 communities.
- New Mexico's Rural Libraries serve about 105,204 people annually.
- For every \$1 invested in New Mexico public libraries, nearly \$4 in community economic value is generated in direct and indirect public benefits. (EveryLibrary and Syracuse University, 2018)

















## THANK YOU



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