

ABOUT

The South Valley Economic Development Center (SVEDC) is a 17,000 square foot facility, featuring 22 offices, a 6,000 square foot commercial kitchen and storage area, conference rooms, a co-working area, and a copy center. In 2005, SVEDC earned the recognition as a New Mexico Certified Incubator from the New Mexico Economic Development Department, affirming its commitment to supporting and nurturing emerging businesses. Additionally, SVEDC has been a proud member of the International Business Innovation Association (INBIA) since 2005, solidifying its dedication to fostering an environment conducive to entrepreneurial success and fostering a culture of innovation. The SVEDC offers the following programs:

- Pre-incubation program: The Semilla Program guides and advises entrepreneurs, both existing and new, in verifying the viability of their business ideas or food products. It provides support throughout the launch process, incorporating specific benchmarks for individual businesses. The program facilitates a smooth transition from initial launch to long-term business incubation or connection with our incubator partners.
- Incubation program: The Mixing Bowl Program is tailored to address the unique challenges faced by entrepreneurs in the food and Agribusiness industry. It assists participants in areas such as recipe development and gaining access to larger markets. The program's focus is on meeting the specific needs of each participant and their products, as well as their broader business requirements.
- "As excited as I am to be starting up at my new location, I am also sad to be leaving SVEDC. You all have been so amazing, and I am so grateful for everything you have done to help me get my small business off the ground".
 - Andrea, Las Golondrinas Pie Company, June 2021
- Incubation Program: The Mariposa Program offers a streamlined pathway for qualified entrepreneurs to skip the Semilla and Mixing Bowl programs and directly enroll. Designed for experienced business owners, the Mariposa Program supports scaling businesses to desired levels.

2022-2023 IMPACT

35

Program Participants

Graduate Program Participants

Jobs Created

Non-tenant Individuals Served

\$5,530,043

Estimated cumulative gross receipts.

\$2,456,750

Estimated payroll generated.



SELECT PARTICIPANTS SINCE 2016 STILL IN OPERATION























