MINUTES

of the

ONE HUNDREDTH MEETING

of the

PUBLIC SCHOOL CAPITAL OUTLAY OVERSIGHT TASK FORCE

October 10, 2025 State Capitol, Room 322 Santa Fe

The one hundredth meeting of the Public School Capital Oversight Task Force was called to order by Representative G. Andrés Romero, chair, on Friday, October 10, 2025, at 10:40 a.m. in Room 322 of the State Capitol in Santa Fe.

Present

Rep. G. Andrés Romero, Chair Sen. William P. Soules, Vice Chair

Johnny Benavidez Sen. Pat Boone Rhiannon Chavez Rep. Catherine J. Cullen

LeAnne Gandy

Rep. Anita Gonzales, Designee for Speaker

of the House of Representatives

Javier Martínez

Sen. Steve D. Lanier

Ashley Leach, Designee for Secretary of

Finance and Administration Wayne

Propst

Amanda Lupardus-Hernandez, Designee for

Secretary of Public Education

Mariana Padilla

Rep. Tanya Mirabal Moya

Sen. Shannon D. Pinto

Stan Rounds

Rep. Debra M. Sariñana

Absent

Steve Carlson

Rep. Derrick J. Lente

Julie Lucero

Cindy Montoya

Sen. George K. Muñoz

Brandy Murphy

Amber L. Romero

Ignacio Ruiz

Rep. Nathan P. Small

Sen. Mimi Stewart

Staff

Simon D. Suzuki, Staff Attorney, Legislative Council Service (LCS) Marisa Garcia-Hart, Administrative Assistant, LCS Rebecca Griego, Records Officer, LCS

Minutes Approval

Because the task force will not meet again this year, the minutes for this meeting have not been officially approved by the task force.

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted to next each agenda item in this document is cross-referenced to the webcast of the task force meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations and task force discussions for agenda items can be found on the recorded webcast for this meeting.

Friday, October 10

Welcome and Introductions (10:41 a.m.)

Representative Romero welcomed task force members, guests and presenters.

Approval of Agenda (10:44 a.m.)

On a motion made, seconded and approved, the task force adopted the agenda for the October 10, 2025 meeting.

Approval of Minutes (10:45 a.m.)

On a motion made, seconded and approved, the task force adopted the minutes of the September 9, 2025 meeting with no changes.

State Workforce Housing Priorities: The Opportunity Enterprise and Housing Development Act (10:46 a.m.)

Marquita D. Russel, chief executive officer, New Mexico Finance Authority, presented on the Opportunity Enterprise and Housing Development Act and explained the process by which housing projects are selected for loans from the Housing Development Revolving Fund. The presentation materials can be found here:

 $\underline{\text{https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=PSCO\&Date=10/10/2025\&ItemNumber=1.}$

Update on New Public School Facilities Authority (PSFA) Programs: Operational and Budgetary Considerations (11:19 a.m.)

Matthew Schimmel, chief financial officer, PSFA, provided the task force with an update on new PSFA programs created pursuant to the legislative appropriations made during the 2025 legislative session. Mr. Schimmel gave an overview of the PSFA's funding and procedures for

awarding grant assistance and explained how the new PSFA programs will be administered. The presentation materials can be found here:

https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=PSCO&Date=10/10/2025&ItemNumber=2.

PSFA Roundtable Discussions (12:05 p.m.)

Larry Tillotson, interim executive director, PSFA, presented on the PSFA's progress on the teacher housing and pre-kindergarten pilot projects, as well as the PSFA's statewide roundtable discussions regarding the updated adequacy planning guide for school districts. To add context for the following presentation, Mr. Tillotson also provided information about the history of the teacher housing pilot project. The presentation materials can be found here:

 $\frac{https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=PSCO\&Date=10/10/2025\&ItemNumber=3.$

Teacher Housing Follow-Up: Home Builders' Perspective (1:10 p.m.)

Randy Traynor, lobbyist, New Mexico Home Builders Association and Apartment Association of New Mexico; Mackenzie Bishop, owner and co-founder, Abrazo Homes; and Wade Messenger, division president, PulteGroup, Inc., presented on the financial aspects of residential building developments. Mr. Messenger discussed the challenges in building single-family homes, and Mr. Bishop discussed the New Mexico Home Builders Association's proposed solutions. The presentation materials can be found here:

 $\underline{\text{https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=PSCO\&Date=10/10/2025\&ItemNumber=4.}$

Public Comment

There was no public comment.

Adjournment

There being no further business before the task force, the meeting adjourned at 2:08 p.m.