

**2026 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Rep. Stefani Lord
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Rep. Debra M. Sariñana
Rep. Sarah Silva
Sen. Nicole Tobiassen

Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee is a statutorily created joint interim legislative committee. Pursuant to Section 6-21-31 NMSA 1978, the committee is directed to:

- "A. monitor and oversee the operation of the New Mexico finance authority;
- B. meet on a regular basis to receive and review reports from the authority on implementation of the provisions of the New Mexico Finance Authority Act and to review and approve regulations proposed for adoption pursuant to that act;
- C. monitor and provide assistance and advice on the public project financing program of the New Mexico finance authority;
- D. oversee and monitor state and local government capital planning and financing and take testimony from state and local officials on state and local capital needs;
- E. provide advice and assistance to the New Mexico finance authority and cooperate with the executive branch of state government and local governments on planning, setting priorities for and financing of state and local capital projects;
- F. undertake an ongoing examination of the statutes, constitutional provisions, regulations and court decisions governing state and local government capital financing in New Mexico; and

G. report its findings and recommendations, including recommended legislation or necessary changes, to the governor and to each session of the legislature. The report and proposed legislation shall be made available on or before December 15 each year."

During the 2026 interim and as time permits, the NMFA Oversight Committee will:

A. receive reports from the Border Authority, the Spaceport Authority, the New Mexico Bioscience Authority, the New Mexico Renewable Energy Transmission Authority, the Water Trust Board and the Colonias Infrastructure Board;

B. receive reports from the NMFA regarding:

1. the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;
2. enterprise assistance provided from the Opportunity Enterprise Revolving Fund pursuant to the Opportunity Enterprise and Housing Development Act;
3. investments made pursuant to the Venture Capital Program Act;
4. loans made from the Charter School Facility Revolving Fund pursuant to Section 6-21-6.16 NMSA 1978;
5. public securities issuances, completed in the prior 12 months, that involved a delegation of authority through an authorizing instrument pursuant to Section 6-14-10.2 NMSA 1978; and
6. housing development assistance provided from the Housing Development Revolving Fund pursuant to the Opportunity Enterprise and Housing Development Act;

C. consider rules proposed by the NMFA regarding:

1. standard projects receiving financing assistance from the Economic Development Revolving Fund pursuant to the Statewide Economic Development Finance Act; and
2. the use of the Opportunity Enterprise Revolving Fund and the Housing Development Revolving Fund to carry out the provisions of the Opportunity Enterprise and Housing Development Act;

D. receive testimony from the Cultural Affairs Department on the use of funds appropriated during the 2026 legislative session; and

E. receive educational presentations or materials on topics of interest to committee members relating to finance and programs under the committee's purview, including:

1. a review of:
 - a. the implementation of legislation endorsed by the NMFA Oversight Committee during the 2025 interim and passed during the 2026 legislative session;
 - b. Public Project Revolving Fund and Charter School Facility Revolving Fund legislation proposed during the 2026 legislative session;
 - c. financing provided pursuant to the Opportunity Enterprise and Housing Development Act in relation to other, similar state programs; and
 - d. the NMFA's 2025-2027 strategic plan;
2. necessary financing program discontinuations as recommended by the NMFA;
3. effective financing programs that exist in other states that could be implemented in New Mexico;
4. NMFA financing outside of urban communities, including rural and tribal communities;
5. NMFA climate sustainability and natural-resource-related projects, financing programs and investment, including:
 - a. strategies to use available state oil and gas funds to solarize state buildings;
 - b. an update on the Local Solar Access Fund; and
 - c. using climate resilience as a core financing criteria;
6. the feasibility of creating a public bank in New Mexico and its potential impact on the NMFA;
7. funding the Energy Efficiency and Renewable Energy Bonding Act;
8. financing for housing, generally; and

9. additional Water Trust Board and water-project-related issues, including:
 - a. restrictions on certain water projects;
 - b. support of tribal projects and other tribal needs; and
 - c. protection of water systems and water rights while financing water projects.

**New Mexico Finance Authority Oversight Committee
2026 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 26	Santa Fe
July 20-21	Shiprock
September 2-3	Alamogordo
October 5-6	Sunland Park
October 28	Santa Fe