Revised: December 8, 2017

TENTATIVE AGENDA for the SIXTH MEETING of the

REVENUE STABILIZATION AND TAX POLICY COMMITTEE

December 11-13, 2017 State Capitol, Room 322 Santa Fe

Monday, December 11

10:00 a.m.	(1)	Transferring the Collection of the Premium Tax from the Office of Superintendent of Insurance (OSI) to the Taxation and Revenue Department (TRD) —Vicente Vargas, General Counsel, OSI —Ron Scott, Director, Audit and Compliance Division, TRD
11:00 a.m.	(2)	Observations on Tax Reform in New Mexico —Tom Clifford, Ph.D.
12:00 noon		Lunch
1:00 p.m.	(3)	Annual Report: Laboratory Partnership with Small Business Tax Credit —Micheline Devaurs, Manager, Market Transition Program, Los Alamos National Laboratory —Genaro Montoya, Program Leader, New Mexico Small Business Assistance Program, Sandia National Laboratories
2:00 p.m.	(4)	Report: Public Employees Pension Fund Solvency —Wayne Propst, Executive Director, Public Employees Retirement Association
3:00 p.m.	(5)	Oil and Gas Equipment Taxes Explained —Ryan Flynn, Executive Director, New Mexico Oil and Gas Association —Florence Livingston, Mack Energy Corporation
4:00 p.m.		Recess

Tuesday, December 12

9:00 a.m. (6) **Update on Federal Tax Reform**

—Richard Anklam, President and Executive Director, New Mexico Tax Research Institute

10:00 a.m. (7) Revenue Forecast

- —Clinton Turner, Chief Economist, Department of Finance and Administration
- —Jon Clark, Chief Economist, Legislative Finance Committee
- —John Monforte, Acting Secretary, TRD

12:00 noon Lunch

1:00 p.m. (8) Report on Tax Study

- —Andrew Phillips, Principal, Quantitative Economics and Statistics Group (QUEST), Ernst & Young LLP (EY)
- —Caroline Sallee, Senior Manager, QUEST, EY

4:00 p.m. Recess

Wednesday, December 13

9:00 a.m. (9) House Memorial 72 (2017) Report: Recognizing an Opportunity for
Growth Presented by the Escalante Generating Station in Prewitt, New
Mexico

- —Jeff Kiely, Executive Director, Northwest New Mexico Council of Governments
- —Michael Sage, Deputy Director, Greater Gallup Economic Development Corporation
- —Eileen Yarborough, Executive Director, Cibola Communities Economic Development Foundation

10:00 a.m. (10) Proposals for Committee Endorsement

12:00 noon **Adjourn**