



Public Project Revolving Fund Legislative Authorization

New Mexico Finance Authority Oversight Committee

December 3, 2018

Proposed PPRF Legislative Authorization Bill

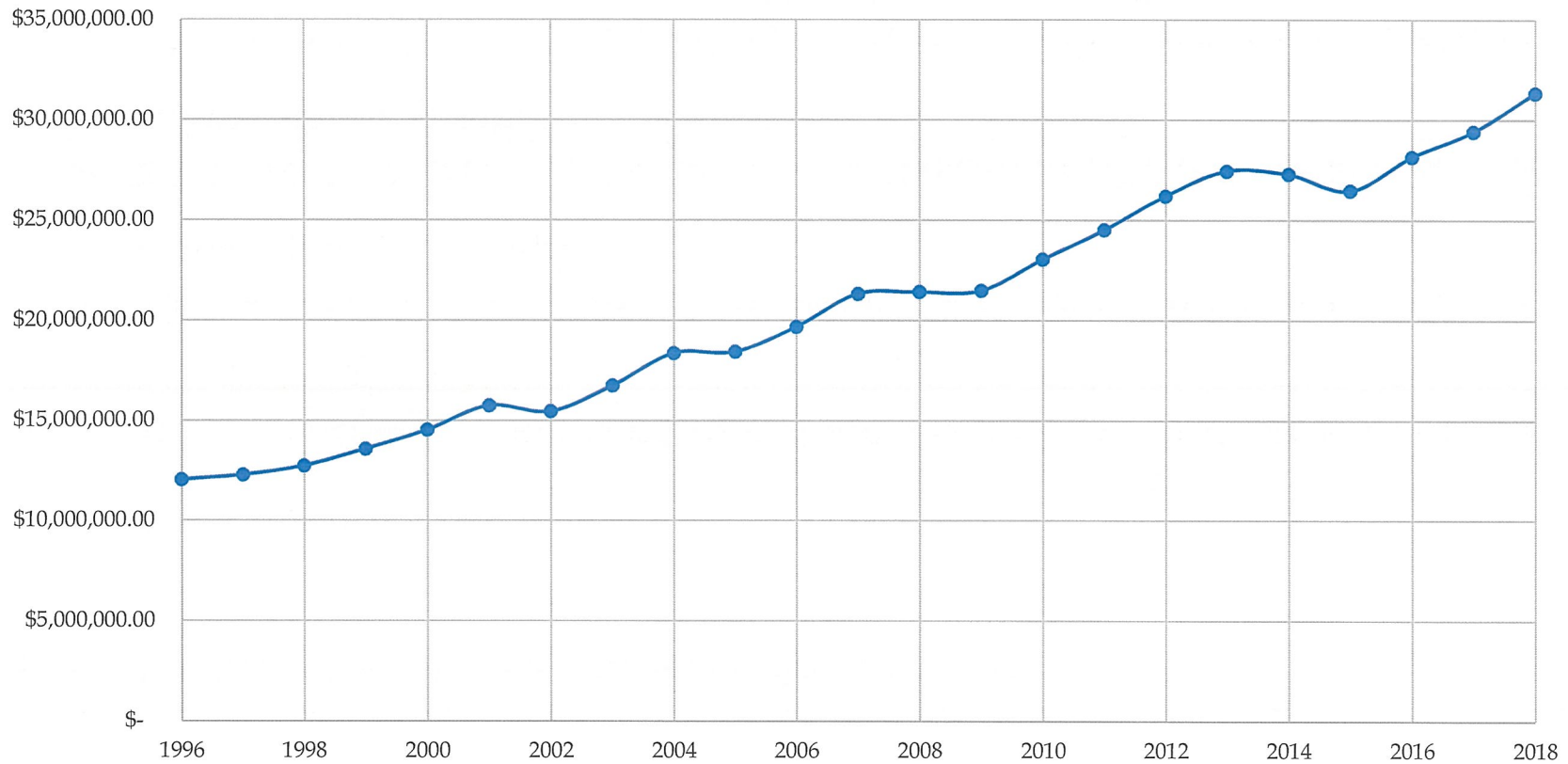
- 192 Total Entities Seeking PPRF Authorization
 - 67 Municipalities
 - 26 Counties
 - 56 Public School Districts
 - 10 Higher Education Institutions
 - 4 Charter Schools
 - 4 State Agencies
 - 9 Tribal Entities
 - 16 Political Subdivisions/Special Districts
- Authorization Expires 2022



NMFA Act - Legislative Authorization History

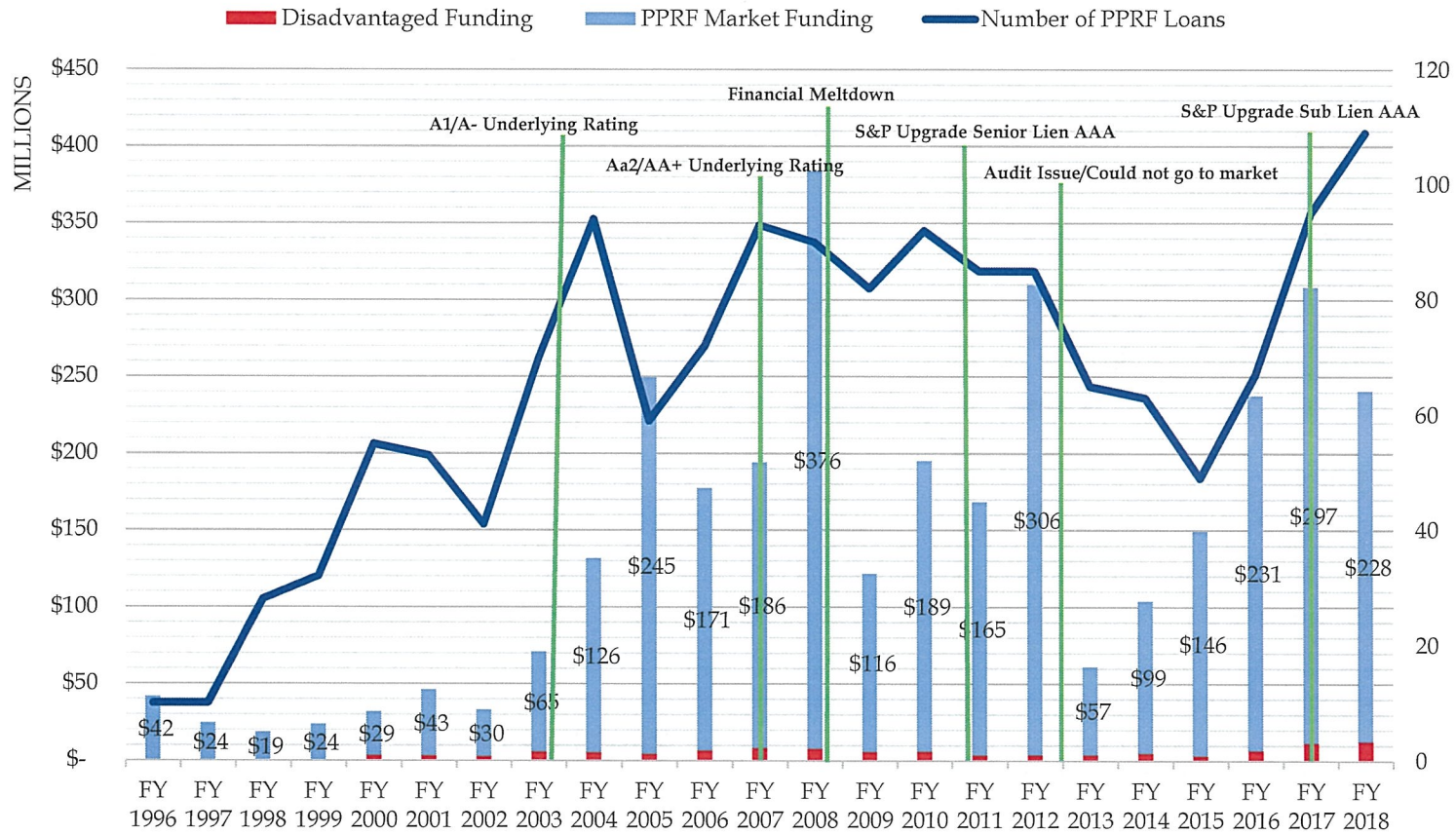
- 1992 - NMFA Act Created.
- 1996 - NMFA Act amended to include a cap of \$500,000 per loan for the equipment program.
- 2000 - NMFA Act amended to require legislative authorization for all loans (up to \$500k cap).
- 2003 - NMFA Act amended to increase the cap to \$750,000 per loan for the equipment program.
- 2006 - NMFA Act amended to current version, requiring legislative authorization for loans over \$1,000,000 (under \$1,000,000 considered part of our small loan program and do not need legislative authorization).

Growth of the Governmental Gross Receipts Tax - Fiscal Year to Fiscal Year

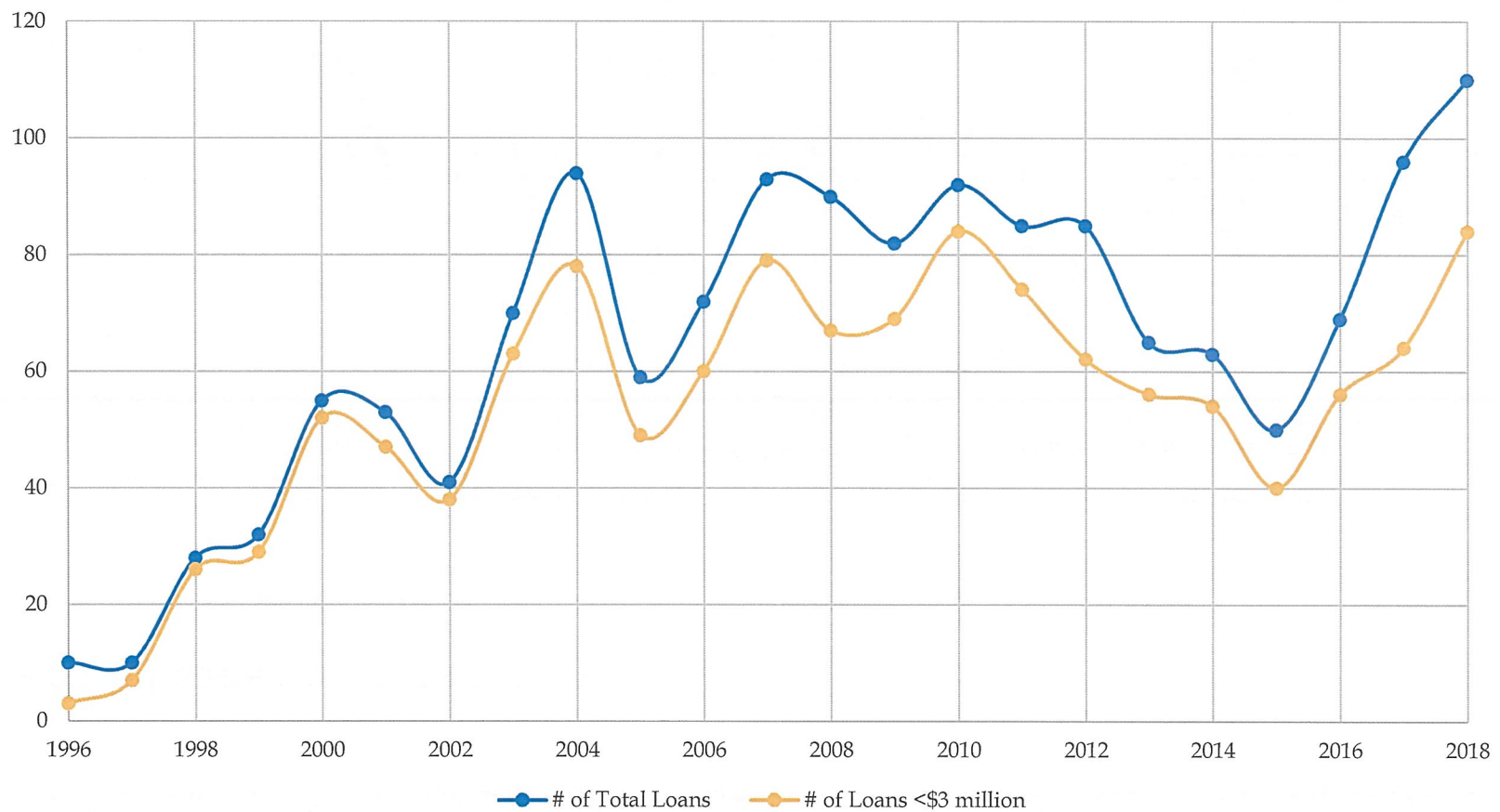




PPRF Loans Since Inception

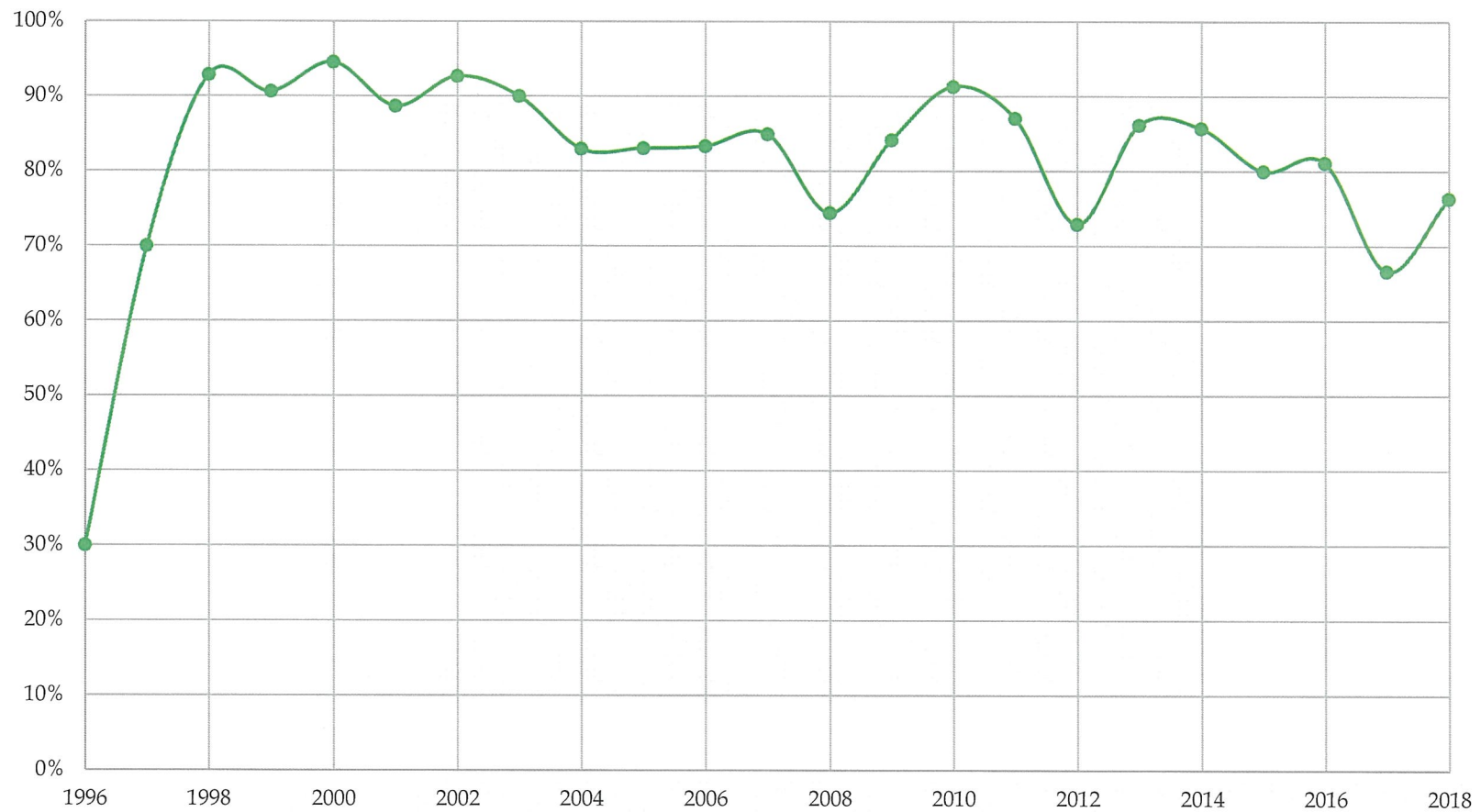


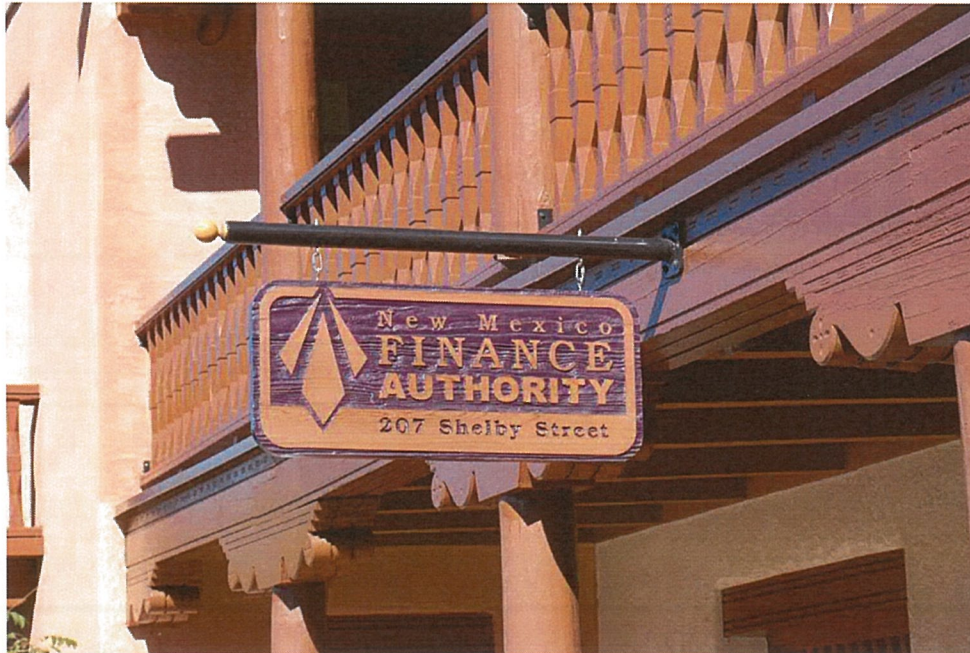
Number of Loans Made Under \$3 Million





Loans Under \$3 Million - % of Total Loans Made





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