

PSCOC Financial Plan

(millions of dollars)

August 20, 2018

I. SOURCES & USES							
<i>SOURCES:</i>							
		FY18	FY19 est.	FY20 est.	FY21 est.	FY22 est.	FY23 est.
1	Uncommitted Balance (Period Beginning)	12.5	42.3	77.7	18.7	8.7	(1.3)
2	SSTB Notes (Revenue Budgeted July)	26.5 *	106.9	91.0	111.6	100.2	100.2
3	SB4(Instructional Materials or Transportation Distribution)	12.5 *					
4	SSTB Notes (Revenue Budgeted January)	32.3	75.7	47.6	50.2	35.3	35.3
5	Long Term Bond	81.4 *	0.0	0.0	0.0	0.0	0.0
6	Project Reversions - ESTIMATE	9.9	2.7	2.4	0.6	0.6	0.0
7	Operating Reversions (Based on FY16 Audit)	1.8					
8	Advance Repayments	1.9	1.1	1.2	4.0	0.0	0.0
9	Subtotal Sources :	178.8	228.7	219.9	185.0	144.7	134.2
<i>USES:</i>							
10	Capital Improvements Act (SB-9)	18.4	17.8	18.4	18.4	18.4	18.4
11	Instructional Materials or Transportation Distribution	25.0	7.0				
12	HB306 - Security(\$6.0M)		6.0				
13	SB239 - Security (up to \$10.M FY19-FY22)		4.0	10.0	5.0	5.0	
14	Lease Payment Assistance Awards	15.4	12.0	12.0	12.0	12.0	12.0
15	Master Plan Assistance Awards	0.5	0.4	0.4	0.4	0.4	0.4
16	BDCP	0.2	0.5	3.0	3.0	3.0	3.0
17	BDCP Awards YTD	3.3	2.5				
18	PED (Pre-K)	5.0	5.0	5.0	5.0	5.0	5.0
19	PSFA Operating Budget	5.6	5.1	5.1	5.1	5.1	5.1
20	CID/SFMO Inspections	0.4	0.5	0.5	0.5	0.5	0.5
21	Emergency Reserve for Contingencies YTD	0.9	10.0	10.0	10.0	10.0	10.0
22	Awards YTD	61.9					
23	Awards Planned 2018Q3	0.0	45.8				
24	Awards Planned in Remaining Quarters & Out Years		34.4	136.8	116.9	86.6	79.8
25	Subtotal Uses :	136.5	151.0	201.2	176.3	146.0	134.2
26	Estimated Uncommitted Balance Period Ending	42.3	77.7	18.7	8.7	(1.3)	0.0

II. PROJECT AWARD SCHEDULE SUMMARY									
		Total	FY18	FY19 est.	FY20 est.	FY21 est.	FY22 est.	FY23 est.	Total
27	2012-2013 Awards Cycle (Const.) :	0.0	1.5	0.0	0.0	0.0	0.0	0.0	0.0
28	2013-2014 Awards Cycle (Const.) :	3.7	6.2	3.7	0.0	0.0	0.0	0.0	3.7
29	2014-2015 Awards Cycle (Const.) :	14.4	18.3	14.4	0.0	0.0	0.0	0.0	14.4
30	2015-2016 Awards Cycle (Design) :		1.5	0.0	0.0	0.0	0.0	0.0	0.0
31	2015-2016 Awards Cycle (Const.) :	16.2	10.1	16.2	0.0	0.0	0.0	0.0	16.2
32	2017-2018 Awards :	0.0	24.2	0.0	0.0	0.0	0.0	0.0	0.0
33	2018-2019 Awards Scenario (Design) :		0.0	20.4	0.0	0.0	0.0	0.0	20.4
34	2018-2019 Awards Scenario (Const.) :		0.0	25.5	75.1	32.2	0.0	0.0	132.7
35	2018-2019 Awards Scenario :	153.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
36	2019-2020 Awards Scenario :	61.7	0.0	0.0	61.7	0.0	0.0	0.0	61.7
37	2020-2021 Awards Scenario :	84.7	0.0	0.0	0.0	84.7	0.0	0.0	84.7
38	2021-2022 Awards Scenario :	86.6	0.0	0.0	0.0	0.0	86.6	0.0	86.6
39	2022-2023 Awards Scenario :	79.8	0.0	0.0	0.0	0.0	0.0	79.8	79.8
40	Subtotal Uses :	420.5	61.9	80.2	136.8	116.9	86.6	0.0	420.5

*Actual SSTB/LTB Sale

420.5

Legend	
Purple Text	Awarded Design
Purple Highlight	Pending Design Award
Green Text	Awarded Construction
Green Highlight	Pending Construction Award
<i>\$1,000,000</i>	<i>Numbers in italics indicate bonds have not been certified.</i>

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Respresentation of Uncommitted Balance in FY19

August 20, 2018

Current
Quarter

Prior Year AWARDS				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
P12-006	Espanola	Velarde ES		\$0	\$0	\$0																				
P14-024	Silver	Aldo Leopold Charter School		\$0	\$0	\$0																				
				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FY14 AWARDS				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
P14-019	NMSBVI (Reauthorized 2017 Session per HB55)	Quimby Gymnasium(HB55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018; reauthorization required 2018	Construction to begin 2018 Q1	\$184,402	\$1,659,614	\$1,844,016		\$1,659,614																		
P14-020	NMSBVI (Reauthorized 2017 Session per HB55)	Sacramento Dormitory(HB 55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018; reauthorization required 2018	Construction to begin 2018 Q1	\$229,442	\$2,064,970	\$2,294,412		\$2,064,970																		
				\$18,381,113	\$191,579,422	\$209,960,535	\$0	\$3,724,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
								\$3,724,584				\$0			\$0									\$0	\$0	\$0

FY15 AWARDS				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
P15-006	Gallup	Thoreau Elementary School		\$1,516,391	\$13,647,522	\$15,163,913		\$13,647,522																		
P15-009	NMSBVI	Garrett Dormitory		\$82,483	\$742,350	\$824,833	\$742,350	\$13,647,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
				\$86,434,871			\$742,350	\$13,647,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
								\$14,389,872				\$0			\$0									\$0	\$0	\$0

FY16 AWARDS				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
P16-002	Espanola (SSTB155B 0001 design) (Arbitrage 2017 Q1)	Abiquiu Elementary School		\$198,059	\$1,782,532	\$1,980,591		\$1,782,532																		
P16-003	Roswell (SSTB155B \$73,000; SSTB175B \$1,533,000) (Arbitrage 2018 Q2)	Del Norte Elementary School		\$1,606,000	\$14,454,000	\$16,060,000	\$0	\$14,454,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
				\$29,903,907			\$0	\$16,236,532	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
								\$16,236,532				\$0			\$0									\$0	\$0	\$0

Legend	
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PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Respresentation of Uncommitted Balance in FY19

August 20, 2018

Current
Quarter

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

FY19 AWARDS SCENARIO				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
Pre-App	Alamogordo	Holloman ES		\$1,953,000	\$17,577,000	\$19,530,000	\$1,953,000				\$12,303,900				\$5,273,100											
Pre-App	Belen	Jarmillo ES		\$554,416	\$4,989,746	\$5,544,162	\$554,416				\$3,492,822				\$1,496,924											
Pre-App	Gallup	Red Rock ES		\$1,771,470	\$15,943,230	\$17,714,700	\$1,771,470				\$11,160,261				\$4,782,969											
Pre-App	Gallup	Rocky View ES		\$0	\$0	\$0	\$0				\$0				\$0											
Pre-App	Gallup	Tohatchi HS		\$1,749,600	\$15,746,400	\$17,496,000	\$1,749,600				\$11,022,480				\$4,723,920											
Pre-App	Las Cruces	Desert Hills ES		\$405,881	\$3,652,925	\$4,058,806	\$405,881				\$2,557,048				\$1,095,878											
Pre-App	Las Vegas	Sierra Vista ES		\$436,554	\$3,928,988	\$4,365,542	\$436,554				\$2,750,292				\$1,178,696											
Pre-App	Los Alamos	Barranca Mesa ES		\$8,513,956	\$0	\$8,513,956	\$8,513,956				\$0				\$0											
Pre-App	Los Lunas	Peralta ES		\$1,147,000	\$10,944,000	\$12,091,000	\$1,147,000				\$7,660,800				\$3,283,200											
Pre-App	Roswell	Mesa MS		\$1,502,842	\$13,525,578	\$15,028,420	\$1,502,842				\$9,467,905				\$4,057,673											
Pre-App	Roswell	Nancy Lopez ES		\$729,586	\$6,566,273	\$7,295,859	\$729,586				\$4,596,391				\$1,969,882											
Pre-App	Zuni	Zuni MS		\$1,600,000	\$14,400,000	\$16,000,000	\$1,600,000				\$10,080,000				\$4,320,000											
Pre-App	Alamogordo	Buena Vista ES		\$0	\$472,500	\$472,500	\$472,500																			
Pre-App	Alamogordo	Sacramento ES		\$0	\$441,000	\$441,000	\$441,000																			
Pre-App	Belen	Dennis Chavez ES		\$0	\$1,945,152	\$1,945,152	\$1,945,152																			
Pre-App	Bernalillo	Bernalillo MS		\$0	\$972,957	\$972,957	\$972,957																			
Pre-App	Carrizozo	Carrizozo Combined School		\$0	\$0	\$0	\$0																			
Pre-App	Central	Tse Bit Ai Middle School		\$0	\$2,093,573	\$2,093,573	\$2,093,573																			
Pre-App	Clayton	Alvis ES		\$0	\$150,000	\$150,000	\$150,000																			
Pre-App	Clayton	Clayton HS		\$0	\$72,750	\$72,750	\$72,750																			
Pre-App	Cloudcroft	Cloudcroft ES		\$0	\$0	\$0	\$0																			
Pre-App	Deming	Chaparral ES		\$0	\$1,610,000	\$1,610,000	\$1,610,000																			
Pre-App	Floyd	Floyd Combined School		\$0	\$258,690	\$258,690	\$258,690																			
Pre-App	Las Cruces	Camino Real MS		\$0	\$42,900	\$42,900	\$42,900																			
Pre-App	Las Cruces	Fairacres ES		\$0	\$138,600	\$138,600	\$138,600																			
Pre-App	Las Cruces	Highland ES		\$0	\$109,461	\$109,461	\$109,461																			
Pre-App	Las Cruces	Hillrise ES		\$0	\$52,800	\$52,800	\$52,800																			
Pre-App	Las Cruces	Lynn MS		\$0	\$1,584,000	\$1,584,000	\$1,584,000																			
Pre-App	Las Cruces	Mayfield HS		\$0	\$306,900	\$306,900	\$306,900																			
Pre-App	Las Cruces	Mesilla Valley Leadership Academy		\$0	\$366,300	\$366,300	\$366,300																			
Pre-App	Las Cruces	Oñate HS		\$0	\$926,310	\$926,310	\$926,310																			
Pre-App	Las Cruces	Picacho MS		\$0	\$115,500	\$115,500	\$115,500																			
Pre-App	Las Cruces	Rio Grande Preparatory Institute		\$0	\$766,920	\$766,920	\$766,920																			
Pre-App	Las Cruces	Vista MS		\$0	\$105,600	\$105,600	\$105,600																			
Pre-App	Los Lunas	Los Lunas MS		\$0	\$3,800,000	\$3,800,000	\$3,800,000																			
Pre-App	Magdalena	Magdalena Combined School		\$0	\$502,200	\$502,200	\$502,200																			
Pre-App	Melrose	Melrose Combined School		\$0	\$199,188	\$199,188	\$199,188																			
Pre-App	NMSBVI	Site		\$0	\$410,807	\$410,807	\$410,807																			
Pre-App	Socorro	Sarracino MS		\$0	\$1,065,223	\$1,065,223	\$1,065,223																			
Pre-App	Socorro	Sarracino MS		\$0	\$1,224,728	\$1,224,728	\$1,224,728																			
Pre-App	Socorro	Socorro HS		\$0	\$4,873,087	\$4,873,087	\$4,873,087																			
Pre-App	Tularosa	Tularosa MS		\$0	\$556,410	\$556,410	\$556,410																			
Pre-App	West Las Vegas	Tony Serna Jr., ES		\$0	\$305,380	\$305,380	\$305,380																			
		Uncommitted balance remaining - requires PSCOC approval				\$0	\$0																			
						\$153,107,381	\$45,833,241	\$0	\$0	\$0	\$75,091,898	\$0	\$0	\$0	\$32,182,242	\$0	\$0	\$0					\$0	\$0	\$0	\$0

FY20 AWARDS SCENARIO				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
		Estimated Awards contingent on PSCOC approval			\$61,681,547	\$61,681,547	\$0	\$0	\$0	\$0	\$61,681,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0	\$0	\$0	\$0
						\$61,681,547	\$0	\$0	\$0	\$0	\$61,681,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0	\$0	\$0	\$0
								\$0	\$0	\$0	\$61,681,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0					\$0	\$0	\$0	\$0

FY21 AWARDS SCENARIO				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
		Estimated Awards contingent on PSCOC approval			\$84,705,400	\$84,705,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,705,400	\$0	\$0	\$0					\$0	\$0	\$0	\$0
						\$84,705,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,705,400	\$0	\$0	\$0					\$0	\$0	\$0	\$0
								\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,705,400	\$0	\$0	\$0					\$0	\$0	\$0	\$0

Legend	
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PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY19

August 20, 2018

				Current Quarter	FY 2019				FY 2020				FY 2021				FY 2022				FY 2023					
FY22 AWARDS SCENARIO				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
		Estimated Awards contingent on PSCOC approval			\$86,606,000	\$86,606,000													<i>\$86,606,000</i>							
					\$86,606,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,606,000	\$0	\$0	\$0	\$0	\$0	\$0
							\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,606,000	\$0	\$0	\$0	\$0	\$0	\$0
FY23 AWARDS SCENARIO				Phase 1	Phase 2	Total	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2
		Estimated Awards contingent on PSCOC approval			\$79,800,000	\$79,800,000																	<i>\$79,800,000</i>			
					\$79,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,800,000	\$0	\$0	\$0
							\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,800,000	\$0	\$0	\$0

PSCOC FUND BALANCE 7/31/2018

Pool	Title	Appr Id	Chapter	Laws	Section	Amount Sold	Amount Expend	Amount Revert	Balance as of 5/14/2018	Balance as of 7/25/2018	Change Since Last Meeting	
1	SSTB11SD	PSFA - NMSBVI Ditzler Auditorium	SSTB11SD 14-2172	338	2001	\$103,876.00	\$95,982.79	\$0.00	\$7,893.21	\$7,893.21	\$0.00	
2	SSTB11SD	PSFA - NMSBVI Quimby Gymnasium and Natatorium	SSTB11SD 14-2173	338	2001	\$92,201.00	\$32,031.88	\$0.00	\$60,169.12	\$60,169.12	\$0.00	
3	SSTB11SD	PSFA - NMSBVI Sacramento Dormitory	SSTB11SD 14-2174	338	2001	\$114,721.00	\$0.00	\$0.00	\$114,721.00	\$114,721.00	\$0.00	
4	SSTB11SD	PSFA - NMSD Cartwright Hall	SSTB11SD 14-2175	338	2001	\$703,837.00	\$413,805.63	\$0.00	\$341,026.62	\$290,031.37	(\$50,995.25)	
5	SSTB11SD	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB11SD 0003	338	2001	\$67,723,822.00	\$67,723,822.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	SSTB12SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SB 0001	338	2001	\$50,025,186.00	\$42,325,097.77	\$7,369,554.02	\$508,265.20	\$330,534.21	(\$177,730.99)	
7	SSTB12SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SD 0002	338	2001	\$14,818,863.00	\$9,210,798.61	\$0.00	\$5,630,857.83	\$5,608,064.39	(\$22,793.44)	
8	SSTB13SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB13SB 0003	338	2001	\$56,221,162.00	\$49,691,672.39	\$426,435.63	\$6,337,223.33	\$6,103,053.98	(\$234,169.35)	
9	SSTB13SE	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB13SE 0001	338	2001	\$110,000,000.00	\$104,515,052.41	\$4,543,189.58	\$1,006,965.95	\$941,758.01	(\$65,207.94)	
10	SSTB14SB	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB14SB 0001	338	2001	\$45,159,500.00	\$38,679,794.97	\$29,449.00	\$8,138,078.61	\$6,450,256.03	(\$1,687,822.58)	
11	SSTB14SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB14SD 0001	338	2001	\$154,580,500.00	\$135,892,594.31	\$0.00	\$21,540,602.11	\$18,687,905.69	(\$2,852,696.42)	
12	SSTB15B	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15B 0001			\$80,961,202.00	\$62,117,071.70	\$0.00	\$22,307,255.02	\$18,844,130.30	(\$3,463,124.72)	
13	SSTB15SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SB 0001	338	2001	6/2015 Cert	\$34,690,100.00	\$23,563,062.73	\$0.00	\$11,699,930.47	\$11,127,037.27	(\$572,893.20)
14	SSTB15SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SD 0001	338	2001		\$23,203,200.00	\$22,275,959.42	\$0.00	\$4,503,850.82	\$927,240.58	(\$3,576,610.24)
15	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0001	338	2001	6/2016 Cert	\$66,986,200.00	\$30,697,390.72	\$0.00	\$47,553,977.23	\$36,288,809.28	(\$11,265,167.95)
16	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0002	338	2001	6/2016 Cert	\$14,600,000.00	\$14,592,982.27	\$0.00	\$7,017.73	\$7,017.73	\$0.00
17	SSTB17SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SB 0001	338	2001	6/2017 Cert	\$26,542,900.00	\$17,145,511.45	\$0.00	\$12,050,347.07	\$9,397,388.55	(\$2,652,958.52)
18	SSTB17SD	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SD 0001	338	2001	12/2018 Cert	\$7,342,300.00	\$171,621.69	\$0.00	\$7,342,300.00	\$7,170,678.31	(\$171,621.69)
	SSTB18SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB18SB 0004	338	2001	6/2018 Cert	\$82,086,994.00	\$0.00	\$0.00	\$82,086,994.00	\$82,086,994.00	
19	STB14A	PUBLIC SCHOOL CAPITAL OUTLAY	STB14A 0001	1	2017	LTB 8/18/17	\$1,352,180.00	\$895,089.58	\$0.00	\$793,655.31	\$457,090.42	(\$336,564.89)
20	STB14SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB14SA 0001	1	2017	LTB 8/18/17	\$200,000.00	\$74,579.95	\$0.00	\$186,998.55	\$125,420.05	(\$61,578.50)
21	STB15A	PUBLIC SCHOOL CAPITAL OUTLAY	STB15A 0001	1	2017	LTB 8/18/17	\$2,903,218.00	\$0.00	\$0.00	\$2,903,218.00	\$2,903,218.00	\$0.00
22	STB15SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SA 0001	1	2017	LTB 8/18/17	\$1,259,777.00	\$6,065.60	\$0.00	\$1,259,777.00	\$1,253,711.40	(\$6,065.60)
23	STB15SC	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SC 0001	1	2017	LTB 8/18/17	\$240,854.10	\$0.00	\$0.00	\$240,854.10	\$240,854.10	\$0.00
24	STB16A	PUBLIC SCHOOL CAPITAL OUTLAY	STB16A 0001	1	2017	LTB 8/18/17	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$20,000.00	\$0.00
24	STB17A	PUBLIC SCHOOL CAPITAL OUTLAY	STB17A 0001	1	2017	LTB 8/18/17	\$57,014,150.90	\$1,986,521.23	\$0.00	\$56,839,568.64	\$55,027,629.67	(\$1,811,938.97)
25	STB7SC	PUBLIC SCHOOL CAPITAL OUTLAY	STB17SC 17-001	1	2017	LTB 12/2018	\$9,820.00	\$0.00	\$0.00	\$9,820.00	\$9,820.00	\$0.00
26		Total for Agency:		94000			\$2,634,728,249.90	\$2,356,247,463.72	\$13,999,358.61	\$211,404,373.82	\$264,481,427.57	\$53,077,053.75

June 2018 expenditures drawn August 8, 2018 \$191,664.35
Projected Balance as of August 20, 2018 \$264,673,091.92

PSCOC Financial Plan Definitions

Sources

SSTB (Revenue Budgeted July) & SSTB (Revenue Budgeted January). SSTB (Supplemental Severance Tax Bond) are issued and sold by the New Mexico State Board of Finance upon receiving a Resolution signed by the Chair of the PSCOC certifying the need to sell bonds pursuant to the Public School Capital Outlay Act (the "Act"). Amounts are budgeted by the Public School Facilities Authority (PSFA) into the Public School Capital Outlay Fund (the "Fund"). Amounts reported for prior fiscal years are actuals. Amounts in the current fiscal year and out-years are the most current/available capacity estimates prepared bi-annually by the Board of Finance.

Project & Operating Reversions / Advance Repayments. Project reversions are proceeds budgeted in the Fund from prior SSTB sales for PSCOC project phase awards that have been identified by PSFA staff as available for new project awards or other uses permitted pursuant to the Act. Amounts are determined based on unexpended award balances from projects that are financially closed-out through a post project financial audit performed by the PSFA on an ongoing basis. Operating reversions are unexpended amounts from PSFA's annual operating budget. Advance repayments are amounts remitted back to the PSFA and deposited into the Fund from school districts for advances of funds for districts share amounts on PSCOC projects. Amounts reported for prior fiscal years are actuals. Other amounts are estimates prepared and updated by PSFA on a quarterly basis.

Uses

Capital Improvements Act (SB-9), Lease Payment Assistance Awards, Master Plan Assistance Awards, PSFA Operating Budget, CID Inspections, State Fire Marshal & Project Encumbrance Needs are uses subject to funding availability and permitted pursuant to the Public School Capital Outlay Act and Capital Improvements Act unless otherwise indicated.

Capital Improvements Act (SB-9) are amounts are for distributions to school districts through the Public Education Department (PED). Transfer amounts from the PSCO Fund are calculated annually and administered by and budgeted to the PED.

CID Inspections are amounts that may be approved annually by the PSCOC for transfer from the PSCO Fund to the Regulation and Licensing Department for expedited inspection services by the Construction Industries Division at PSCOC project sites.

State Fire Marshal are amounts that may be approved annually by the PSCOC for transfer from the PSCO Fund to the Regulation and Licensing Department for expedited permits and inspection of projects provided by the State Fire Marshal Department at PSCOC project sites.

PSFA Operating Budget are amounts that may be approved annually by the Legislature for transfer from the PSCO Fund to the PSFA Operating Fund for administration and oversight of PSCOC projects and carrying out duties pursuant to the Public School Capital Outlay Act.

Lease Payment Assistance Awards are amounts that may be approved annually for reimbursing school districts and charter schools for leasing K-12 facilities.

Master Plan Assistance Awards are amounts that may be approved annually for the state share of the cost of updating a school district or charter schools five year facility master plans.

Project Closeouts are projected amounts that may be reimbursed to the districts upon the completion of financial audits for previously awarded projects. In order to align the total project expenditures to adequacy with the MOU match percentages, amounts may be due to the district if the State share of the expenditures is less than the MOU State match percentage. During the transition from FIFO (pooled funds) to project-specific budgets, projects which had reached construction completion may not have been assigned a budget, and this line item will be used to make those reimbursements. PSFA anticipates the need for this line item allocation in FY15 and FY16 for a combined total of \$12million, but does not anticipate additional need in the out years.

Project Awards Schedule

Amounts in the Schedule are the total state share phase award amounts grouped by award year and phase (Design & Construction). Design phases are indicated with the color blue; construction phase(s) are indicated with the color green. Uncertified phases are indicated in italics. Partially certified phases are indicated with italics and an asterisk (*). Funding needs are estimated by phase and across fiscal years based on project schedules. Phase award amounts and schedules are estimates prepared and updated by PSFA on a quarterly basis.