

PSCOC Financial Plan

(millions of dollars)

September 14, 2017

I. SOURCES & USES							
<i>SOURCES:</i>							
		FY18 est.	FY19 est.	FY20 est.	FY21 est.	FY22 est.	
1	Uncommitted Balance (Period Beginning)	12.4	45.7	1.8	1.8	1.8	
2	SSTB Notes (Revenue Budgeted July)	26.5 *	68.3	111.1	112.1	97.8	
3	SB4(Instructional Materials or Transportation Distribution)	12.5 *					
4	SSTB Notes (Revenue Budgeted January)	55.4	18.4	11.6	22.3	15.3	
5	Long Term Bond	81.4 *	0.0	0.0	0.0	0.0	
6	Project Reversions - ESTIMATE	6.8	2.7	2.4	0.6	0.6	
7	Operating Reversions (Based on FY16 Audit)	1.8					
8	Advance Repayments	2.2	5.3	0.5	0.1	0.0	
9	Subtotal Sources :	199.0	140.4	127.4	136.9	115.5	
<i>USES:</i>							
10	Capital Improvements Act (SB-9)	18.4	18.4	18.4	18.4	18.4	
11	SB4(Instructional Materials or Transportation Distribution)	25.0	25.0	25.0	25.0	25.0	
12	Lease Payment Assistance Awards	15.4	12.0	12.0	12.0	12.0	
13	Master Plan Assistance Awards	0.4	0.4	0.4	0.4	0.4	
14	BDCP	2.5	7.0				
15	BDCP Awards YTD	1.0					
16	PED (Pre-K) SB1/HB219	0.0	0.0	5.0			
17	PSFA Operating Budget	5.6	5.0	5.0	5.0	5.0	
18	CID Inspections	0.3	0.3	0.3	0.3	0.3	
19	Emergency Reserve for Contingencies YTD	0.9	1.0	1.0	1.0	1.0	
20	Project Closeouts						
21	Awards YTD	2.6					
22	Awards Planned 2017Q3	14.7					
23	Awards Planned in Remaining Quarters & Out Years	66.5	69.5	58.5	72.9	51.6	
24	Subtotal Uses :	153.3	138.6	125.6	135.0	113.7	
25	Estimated Uncommitted Balance Period Ending	45.7	1.8	1.8	1.8	1.8	
II. PROJECT AWARD SCHEDULE SUMMARY							
		FY18 est.	FY19 est.	FY20 est.	FY21 est.	FY22 est.	Total
26	2012-2013 Awards Cycle (Const.) : 2.5	1.5	1.0	0.0	0.0	0.0	2.5
27	2013-2014 Awards Cycle (Const.) : 13.1	13.1	0.0	0.0	0.0	0.0	13.1
28	2014-2015 Awards Cycle (Const.) : 32.7	32.7	0.0	0.0	0.0	0.0	32.7
29	2015-2016 Awards Cycle (Design) : 1.5	1.5	0.0	0.0	0.0	0.0	1.5
30	2015-2016 Awards Cycle (Const.) : 28.7	12.7	14.5	0.0	0.0	0.0	27.2
31	2016-2017 Awards Cycle (Const.) : 0.0	0.0	0.6	0.0	0.0	0.0	0.6
32	2017-2018 Awards Scenario : 22.4	22.4	0.0	0.0	0.0	0.0	22.4
33	2018-2019 Awards Scenario : 53.4	0.0	53.4	0.0	0.0	0.0	53.4
34	2019-2020 Awards Scenario : 58.5	0.0	0.0	58.5	0.0	0.0	58.5
35	2020-2021 Awards Scenario : 72.9	0.0	0.0	0.0	72.9	0.0	72.9
36	2021-2022 Awards Scenario : 51.6	0.0	0.0	0.0	0.0	51.6	51.6
37	Subtotal Uses : 336.3	83.9	69.5	58.5	72.9	51.6	336.3
*Actual SSTB/LTB Sale							
						336.3	

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL

September 14, 2017

Current
Quarter

FY 2018				FY 2019				FY 2020				FY 2021				FY 2021											
\$83,855,441				\$69,454,000				\$58,500,000				\$72,906,000				\$51,606,000											
\$17,373,250	\$39,243,529	\$14,523,986	\$12,714,676	\$69,454,000	\$0	\$0	\$0	\$58,500,000	\$0	\$0	\$0	\$72,906,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FY13 AWARDS				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	
P13-002	Bernalillo (SSTB145B - A41)	Santo Domingo ES/MS (includes advance \$1,862,851)	\$665,796	\$9,459,153	\$10,124,949			\$1,465,175																			
P13-003	Capitan	Capitan ES/HS	\$500,000	\$7,886,843	\$8,386,843				\$1,000,000																		
			\$32,451,513	\$110,022,575	\$142,474,088		\$0	\$1,465,175	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
							\$1,465,175				\$1,000,000					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

FY14 AWARDS				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	
P14-005	Belen (Arbitrage 2016_Q3)	Rio Grande ES	\$1,004,271	\$9,371,439	\$10,375,710			\$9,371,439																			
P14-019	NMSBVI (Certification deadline 6/30/2016 per HB55) Construction to begin 2017_Q3	Quimby Gymnasium(HB55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018	\$184,402	\$1,659,614	\$1,844,016			\$1,659,614																			
P14-020	NMSBVI (Certification deadline 6/30/2016 per HB55) Construction to begin 2017_Q3	Sacramento Dormitory(HB 55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018	\$229,442	\$2,064,970	\$2,294,412				\$2,064,970																		
			\$18,381,113	\$194,745,368	\$213,126,481		\$0	\$11,031,053	\$2,064,970	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
							\$13,096,023				\$0					\$0				\$0					\$0		

FY15 AWARDS				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	
P15-001	Alamogordo	Oregon Elementary School (Combined School) (Estimated out year cost increase of \$3,642,523 included in construction funding estimate.)	\$1,301,851	\$11,716,666	\$13,018,517				\$11,716,666																		
P15-006	Gallup	Thoreau Elementary School	\$1,516,391	\$13,647,522	\$15,163,913			\$13,647,522																			
P15-009	NMSBVI	Garrett Dormitory	\$82,483	\$742,350	\$824,833				\$742,350																		
PCA P15-010	NMSD (Certification deadline 6/30/2016 per HB55)	Cartwright Hall(HB55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018	\$703,837	\$5,460,741	\$6,164,578		\$5,460,741																				
P15-011	NMSD	Delgado Hall (Construction funding is estimated waiver as project is 100% district responsibility)	\$133,175	\$0	\$133,175			\$0																			
P15-013	Ruidoso	Nob Hill Elementary School	\$0	\$1,111,088	\$1,111,088		\$1,111,088																				
					\$86,448,328		\$6,571,829	\$13,647,522	\$12,459,016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
							\$32,678,367				\$0					\$0				\$0					\$0		

FY16 AWARDS				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	
P16-001	Clovis (SSTB165B - A61 design)	Highland Elementary School	\$1,214,683	\$10,932,144	\$12,146,827				\$10,932,144																		
P16-002	Espanola (SSTB155B 0001 design) (Arbitrage 2017_Q1)	Abiquiu Elementary School	\$198,059	\$1,782,532	\$1,980,591				\$1,782,532																		
P16-003	Roswell (SSTB155B 0001 \$73,000) (Arbitrage 2018_Q2)	Del Norte Elementary School	\$1,606,000	\$14,454,000	\$16,060,000		\$1,533,000			\$14,454,000																	
					\$30,687,418		\$1,533,000	\$0	\$0	\$12,714,676	\$14,454,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
							\$14,247,676				\$14,454,000					\$0				\$0				\$0			

FY17 AWARDS				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
P17-001	Reserve	Glenwood ES (includes advance amount \$62,400)	\$70,000	\$630,000	\$700,000					\$630,000																
					\$700,000		\$0	\$0	\$0	\$630,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL

September 14, 2017

Current
Quarter

FY 2018 \$0	FY 2019 \$630,000	FY 2020 \$0	FY 2021 \$0
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FY18 AWARDS SCENARIO				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
	Central (June 2017 SSTB)	Kirtland Elementary School			\$2,201,351	\$2,201,351	\$2,201,351																			
	Gadsden (June 2017 SSTB)	Desert Trail Elementary School			\$4,981,049	\$4,981,049	\$4,981,049																			
	Las Vegas City (June 2017 SSTB)	Los Niños Elementary School			\$2,086,021	\$2,086,021	\$2,086,021																			
	Awards				\$13,099,779	\$0	\$13,099,779																			
					\$9,268,421	\$9,268,421	\$9,268,421			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
										\$22,368,200		\$0			\$0			\$0		\$0			\$0		\$0	

FY19 AWARDS SCENARIO				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
	Awards				\$53,370,000	\$53,370,000					\$53,370,000															
						\$53,370,000	\$0	\$0	\$0	\$0	\$53,370,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
												\$53,370,000														\$0

FY20 AWARDS SCENARIO				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
	Awards				\$58,500,000	\$58,500,000									\$58,500,000											
						\$58,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
												\$0	\$0	\$0	\$0	\$58,500,000										\$0

FY21 AWARDS SCENARIO				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
	Awards				\$72,906,000	\$72,906,000																				
						\$72,906,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$72,906,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
												\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FY22 AWARDS SCENARIO				Phase 1	Phase 2	Total	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2
	Awards				\$51,606,000	\$51,606,000																				
						\$51,606,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
												\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

PSCOC FUND BALANCE 8/22/2017

Pool	Title	Appr Id	Chapter	Laws	Section	Amount Sold	Amount Expend	Amount Revert	Balance as of 7/14/2017	Balance as of 8/22/2017	Change Since Last Meeting
1	SSTB11SD	PSFA - NMSBVI Ditzler Auditorium	SSTB11SD 14-2172	338	2001	\$103,876.00	\$93,918.80	\$0.00	\$23,984.16	\$9,957.20	(\$14,026.96)
2	SSTB11SD	PSFA - NMSBVI Quimby Gymnasium and Natatorium	SSTB11SD 14-2173	338	2001	\$92,201.00	\$32,031.88	\$0.00	\$60,169.12	\$60,169.12	\$0.00
3	SSTB11SD	PSFA - NMSBVI Sacramento Dormitory	SSTB11SD 14-2174	338	2001	\$114,721.00	\$0.00	\$0.00	\$114,721.00	\$114,721.00	\$0.00
4	SSTB11SD	PSFA - NMSD Cartwright Hall	SSTB11SD 14-2175	338	2001	\$703,837.00	\$304,295.64	\$0.00	\$399,541.36	\$399,541.36	\$0.00
5	SSTB11SD	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB11SD 0003	338	2001	\$67,723,822.00	\$67,664,879.78	\$0.00	\$58,942.22	\$58,942.22	\$0.00
6	SSTB12SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SB 0001	338	2001	\$50,025,186.00	\$34,953,835.46	\$7,369,554.02	\$10,888,137.89	\$7,701,796.52	(\$3,186,341.37)
7	SSTB12SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SD 0002	338	2001	\$14,818,863.00	\$8,924,007.92	\$0.00	\$5,930,879.89	\$5,894,855.08	(\$36,024.81)
8	SSTB13SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB13SB 0003	338	2001	\$56,221,162.00	\$46,540,407.13	\$426,435.63	\$11,013,605.49	\$9,254,319.24	(\$1,759,286.25)
9	SSTB13SE	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB13SE 0001	338	2001	\$110,000,000.00	\$104,229,548.04	\$4,543,189.58	\$1,436,119.79	\$1,227,262.38	(\$208,857.41)
10	SSTB14SB	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB14SB 0001	338	2001	\$45,159,500.00	\$27,626,424.72	\$29,449.00	\$19,519,957.45	\$17,503,626.28	(\$2,016,331.17)
11	SSTB14SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB14SD 0001	338	2001	\$154,580,500.00	\$122,699,902.20	\$0.00	\$37,020,091.09	\$31,880,597.80	(\$5,139,493.29)
12	SSTB15B	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15B 0001			\$80,961,202.00	\$51,392,041.93	\$0.00	\$33,394,404.85	\$29,569,160.07	(\$3,825,244.78)
13	SSTB15SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SB 0001	338	2001	6/2015 Cert \$34,690,100.00	\$22,216,382.29	\$0.00	\$12,885,492.58	\$12,473,717.71	(\$411,774.87)
14	SSTB15SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SD 0001	338	2001	\$23,203,200.00	\$12,122,738.07	\$0.00	\$16,425,790.52	\$11,080,461.93	(\$5,345,328.59)
15	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0001	338	2001	6/2016 Cert \$66,986,200.00	\$4,748,450.36	\$0.00	\$63,616,071.26	\$62,237,749.64	(\$1,378,321.62)
16	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0002	338	2001	6/2016 Cert \$14,600,000.00	\$14,592,955.27	\$0.00	\$3,464,134.09	\$7,044.73	(\$3,457,089.36)
17	SSTB17SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SB 0001	338	2001	6/2017 Cert \$26,542,900.00	\$0.00	\$0.00	\$26,542,900.00	\$26,542,900.00	\$0.00
18	STB14A	PUBLIC SCHOOL CAPITAL OUTLAY	STB14A 0001	1	2017	LTB 8/18/17 \$1,352,180.00	\$0.00	\$0.00	\$0.00	\$1,352,180.00	\$1,352,180.00
19	STB14SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB14SA 0001	1	2017	LTB 8/18/17 \$200,000.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00
20	STB15A	PUBLIC SCHOOL CAPITAL OUTLAY	STB15A 0001	1	2017	LTB 8/18/17 \$2,903,218.00	\$0.00	\$0.00	\$0.00	\$2,903,218.00	\$2,903,218.00
21	STB15SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SA 0001	1	2017	LTB 8/18/17 \$1,259,777.00	\$0.00	\$0.00	\$0.00	\$1,259,777.00	\$1,259,777.00
22	STB15SC	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SC 0001	1	2017	LTB 8/18/17 \$240,854.10	\$0.00	\$0.00	\$0.00	\$240,854.10	\$240,854.10
23	STB16A	PUBLIC SCHOOL CAPITAL OUTLAY	STB16A 0001	1	2017	LTB 8/18/17 \$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$20,000.00
24	STB17A	PUBLIC SCHOOL CAPITAL OUTLAY	STB17A 0001	1	2017	LTB 8/18/17 \$75,404,330.90	\$0.00	\$0.00	\$0.00	\$75,404,330.90	\$75,404,330.90
25		Total for Agency:	94000			\$2,563,679,315.90	\$2,252,282,774.11	\$13,999,358.61	\$242,794,943.66	\$297,397,183.18	\$54,602,239.52

Amount sold total includes all SSTB series prior to 2010.

Draw Request for July 2017 Expenditures dated 8/8/17 (\$235,123.92)
Projected Balance as of September 14, 2017 **\$297,162,059.26**

PSCOC Financial Plan Definitions

Sources

SSTB (Revenue Budgeted July) & SSTB (Revenue Budgeted January). SSTB (Supplemental Severance Tax Bond) are issued and sold by the New Mexico State Board of Finance upon receiving a Resolution signed by the Chair of the PSCOC certifying the need to sell bonds pursuant to the Public School Capital Outlay Act (the "Act"). Amounts are budgeted by the Public School Facilities Authority (PSFA) into the Public School Capital Outlay Fund (the "Fund"). Amounts reported for prior fiscal years are actuals. Amounts in the current fiscal year and out-years are the most current/available capacity estimates prepared bi-annually by the Board of Finance.

Project & Operating Reversions / Advance Repayments. Project reversions are proceeds budgeted in the Fund from prior SSTB sales for PSCOC project phase awards that have been identified by PSFA staff as available for new project awards or other uses permitted pursuant to the Act. Amounts are determined based on unexpended award balances from projects that are financially closed-out through a post project financial audit performed by the PSFA on an ongoing basis. Operating reversions are unexpended amounts from PSFA's annual operating budget. Advance repayments are amounts remitted back to the PSFA and deposited into the Fund from school districts for advances of funds for districts share amounts on PSCOC projects. Amounts reported for prior fiscal years are actuals. Other amounts are estimates prepared and updated by PSFA on a quarterly basis.

Uses

Capital Improvements Act (SB-9), Lease Payment Assistance Awards, Master Plan Assistance Awards, PSFA Operating Budget, CID Inspections & Project Encumbrance Needs are uses subject to funding availability and permitted pursuant to the Public School Capital Outlay Act and Capital Improvements Act unless otherwise indicated.

Capital Improvements Act (SB-9) are amounts are for distributions to school districts through the Public Education Department (PED). Transfer amounts from the PSCO Fund are calculated annually and administered by and budgeted to the PED.

CID Inspections are amounts that may be approved annually by the PSCOC for transfer from the PSCO Fund to the Regulation and Licensing Department for expedited inspection services by the Construction Industries Division at PSCOC project sites.

PSFA Operating Budget are amounts that may be approved annually by the Legislature for transfer from the PSCO Fund to the PSFA Operating Fund for administration and oversight of PSCOC projects and carrying out duties pursuant to the Public School Capital Outlay Act.

Lease Payment Assistance Awards are amounts that may be approved annually for reimbursing school districts and charter schools for leasing K-12 facilities.

Master Plan Assistance Awards are amounts that may be approved annually for the state share of the cost of updating a school district or charter schools five year facility master plans.

Project Closeouts are projected amounts that may be reimbursed to the districts upon the completion of financial audits for previously awarded projects. In order to align the total project expenditures to adequacy with the MOU match percentages, amounts may be due to the district if the State share of the expenditures is less than the MOU State match percentage. During the transition from FIFO (pooled funds) to project-specific budgets, projects which had reached construction completion may not have been assigned a budget, and this line item will be used to make those reimbursements. PSFA anticipates the need for this line item allocation in FY15 and FY16 for a combined total of \$12million, but does not anticipate additional need in the out years.

Project Encumbrance Needs are amounts that may be approved annually for entering into contracts for the state share to adequacy for PSCOC awarded projects. Encumbrance needs are phase award estimates prepared and updated by PSFA on a quarterly basis.

Project Awards Schedule

Amounts in the Schedule are the total state share phase award amounts grouped by award year and phase (Design & Construction). Design phases are indicated with the color blue; construction phase(s) are indicated with the color green. Uncertified phases are indicated in italics. Partially certified phases are indicated with italics and an asterisk (*). Funding needs are estimated by phase and across fiscal years based on project schedules. Phase award amounts and schedules are estimates prepared and updated by PSFA on a quarterly basis.

	District	School	Charter School Renewal Dates	State (S) or Local (L) Charter	Grade Level	Charters in Public Building or Exception ³	Lessor	Cost/Sq Ft	Maximum Allowable Lease Assist @ \$736.25/PED MEM ² or Adjusted Lease		
1	Albuquerque	Academy of Trades & Technology HS	2018	S	9-12	Y	N-LWOP	7.10	\$ 87,246	1	MEM
2	Albuquerque	ACE Leadership High School	2018	S	9-12	YZ	N-LWOP	16.66	\$ 284,193	2	MEM
3	Albuquerque	ABQ Charter Academy f/k/a School for Integrated Academics and Technologies (SIATech)	2019	L	9-12	Y	N-LWOP	9.98	\$ 157,468	3	Lease
4	Albuquerque	Albuquerque Institute for Math & Science 800 Bradbury	2020	S	6-12	Z	U	5.01	\$ 19,187	4	Lease
5	Albuquerque	Albuquerque Institute for Math & Science 933 Bradbury	2020	S	6-12	Z	U	13.91	\$ 201,483	5	Lease
6	Albuquerque	Albuquerque School of Excellence	2020	S	1-12			18.32	\$ 295,604	6	MEM
7	Albuquerque	Albuquerque Talent Development Secondary Charter	2017	L	9-12			15.54	\$ 126,635	7	MEM
8	Albuquerque	Alice King Community School	2020	L	K-8	Z	N	11.87	\$ 296,341	8	MEM
9	Albuquerque	Amy Biehl High School	2020	S	9-12	Z	N	5.46	\$ 220,136	9	Lease
10	Albuquerque	Cesar Chavez Community School	2019	S	9-12	Z	N	22.43	\$ 149,091	10	MEM
11	Albuquerque	Christine Duncan's Heritage Academy	2020	L	PreK-8			11.18	\$ 199,892	11	MEM
12	Albuquerque	Cien Aguas International School	2022	L	K-8			14.57	\$ 290,451	12	MEM
13	Albuquerque	Coral Community Charter School	2022	S	PreK-6	Z	N	9.61	\$ 147,802	13	MEM
14	Albuquerque	Corrales International School	2018	L	K-12			16.38	\$ 191,425	14	MEM
15	Albuquerque	Cottonwood Classical Preparatory School	2018	S	6-12	Z	N-LWOP	18.24	\$ 514,271	15	MEM
16	Albuquerque	Digital Arts and Technology Academy HS	2019	L	9-12	XY	D	5.15	\$ 228,238	16	MEM
17	Albuquerque	East Mountain High School	2020	L	9-12	Z	N-LWOP	9.80	\$ 266,523	17	MEM
18	Albuquerque	El Camino Real Academy	2018	L	K-12	Y		11.45	\$ 217,562	18	MEM
19	Albuquerque	Explore Academy	2019	S	9-12			16.37	\$ 133,998	19	MEM
20	Albuquerque	Gilbert L. Sena Charter HS	2019	S	9-12			13.60	\$ 122,954	20	MEM
21	Albuquerque	Gordon Bernell Charter School 401 Roma NW	2022	L	9-12	X	C	9.57	\$ 133,099	21	Lease
22	Albuquerque	Gordon Bernell Charter School 100 Deputy Dean Miera	2022	L	9-12	X	C	6.71	\$ 47,164	22	Lease
23	Albuquerque	Health Leadership High School	2018	S	9-12			13.06	\$ 143,937	23	MEM
24	Albuquerque	Horizon Academy West	2018	S	PreK-5	YZ	N-LP	18.15	\$ 330,944	24	MEM
25	Albuquerque	La Academia de Esperanza	2019	L	6-12			19.74	\$ 265,786	25	MEM
26	Albuquerque	La Promesa Early Learning Center Charter School	2020	S	K-8	Z	N	17.65	\$ 277,566	26	MEM
27	Albuquerque	La Resolana Leadership Academy	2018	L	6-8	X	SL	6.36	\$ 45,648	27	MEM
28	Albuquerque	Los Puentes Charter School	2019	L	7-12	YZ	N-LWOP	11.01	\$ 126,264	28	Lease
29	Albuquerque	Media Arts Collaborative Charter #1 Nob Hill Studios	2018	S	6-12			13.32	\$ 79,896	29	Lease
30	Albuquerque	Media Arts Collaborative Charter School #2	2018	S	6-12	Y		6.44	\$ 101,821	30	Lease
31	Albuquerque	Mission Achievement and Success	2022	S	K-3, 6-12			9.93	\$ 558,814	31	MEM
32	Albuquerque	Montessori of the Rio Grande	2018	L	PK-5	X	D	7.83	\$ 155,921	32	Lease
33	Albuquerque	Mountain Mahogany Community School	2019	L	K-8	Y		10.70	\$ 138,404	33	Lease
34	Albuquerque	Native American Community Academy	2021	L	K, 1, 6-12	Z	U	12.49	\$ 293,396	34	MEM
35	Albuquerque	New Mexico International School	2021	L	K-5			12.50	\$ 162,343	35	MEM
36	Albuquerque	North Valley Academy	2021	S	PK-8			11.36	\$ 336,098	36	MEM
37	Albuquerque	Nuestros Valores Charter School	2021	L	9-12			10.58	\$ 84,269	37	Lease
38	Albuquerque	Public Academy for Performing Arts	2019	L	6-12	X	D	11.38	\$ 280,143	38	MEM
39	Albuquerque	Robert F. Kennedy Charter MS 1021 Isleta Rd. SW	2021	L	6-8	X	D	7.33	\$ 38,445	39	Lease
40	Albuquerque	Robert F. Kennedy Charter HS 4300 Blake Rd. SW	2021	L	9-12	X	D	7.84	\$ 154,721	40	Lease
41	Albuquerque	SAHQ Academy (Student Athlete Headquarters)	2022	S	7-12	Z	N	8.64	\$ 73,625	41	MEM
42	Albuquerque	Siembra Leadership HS	2021	L	9-10			9.58	\$ 32,027	42	MEM
43	Albuquerque	South Valley Academy	2020	L	6-12	X	D	9.84	\$ 327,827	43	Lease
44	Albuquerque	South Valley Preparatory School	2020	S	6-8			9.92	\$ 101,041	44	Lease
45	Albuquerque	Southwest Aeronautics, Mathematics & Science Academy	2019	S	7-12	X	M	9.80	\$ 195,106	45	MEM
46	Albuquerque	Southwest Preparatory Learning Center	2019	S	4-8			12.54	\$ 148,723	46	MEM
47	Albuquerque	Southwest Secondary Learning Center	2019	S	9-12			10.97	\$ 203,205	47	MEM
48	Albuquerque	Technology Leadership High School	2020	S	9-11			11.94	\$ 84,301	48	MEM
49	Albuquerque	The Albuquerque Sign Language Academy	2020	S	K-12	X	C	12.01	\$ 70,680	49	MEM
50	Albuquerque	The GREAT Academy	2021	S	6-12	Z	N-LWOP	14.34	\$ 120,377	50	MEM
51	Albuquerque	The International School at Mesa del Sol	2022	L	K-11			9.91	\$ 215,000	51	Lease

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52	Albuquerque	The Montessori Elementary School	2020	S	K-8			17.98	\$ 314,379	52	MEM
53	Albuquerque	The New America School	2019	S	9-12			26.19	\$ 217,930	53	MEM
54	Albuquerque	Tierra Adentro	2020	S	6-12			9.60	\$ 194,360	54	Lease
55	Albuquerque	Twenty 21 st Century Public Academy	2020	L	5-8	Y		25.30	\$ 182,958	55	MEM
56	Albuquerque	William W. & Josephine Dorn Charter Community	2020	L	K-5	Z	N	4.08	\$ 33,499	56	MEM
57	Aztec	Mosaic Academy (Gym) Aztec Boys & Girls Club, Williams Scotsman	2018	L	K-8	Z	N	0.72	\$ 7,500	57	Lease
58	Aztec	Mosaic Academy (Land,) Aztec Boys & Girls Club, Williams Scotsman	2018	L	K-8	Z	N	121.72	\$ 51,000	58	Lease
59	Aztec	Mosaic Academy (Portables), Aztec Boys & Girls Club, Williams Scotsman	2018	L	K-8			6.62	\$ 59,760	59	Lease
60	Carlsbad	Jefferson Montessori Academy	2017	L	K-12	X	D	3.36	\$ 122,647	60	Lease
61	Central	Dream Dine' Charter School	2019	S	K-3	Z	N	259.46	\$ 17,302	61	MEM
62	Cimarron	Moreno Valley High School Temporary	2022	L	9-12	X	D	3.00	\$ 39,389	62	MEM
63	Deming	Deming Cesar Chavez Charter High School	2019	L	9-12	X	D	6.13	\$ 90,301	63	Lease
64	Espanola	La Tierra Montessori School of the Arts and Sciences	2022	S	K-8	X	T	8.52	\$ 85,776	64	Lease
65	Espanola	McCurdy Charter School	2022	S	K-12			14.96	\$ 388,372	65	MEM
66	Gadsden	Anthony Charter School (Land)	2018	S	7-12	X	M	6.57	\$ 49,345	66	Lease
67	Gallup	Dzil Diti'ooi School of Empowerment, Action and Perseverance Charter (DEAP)	2020	S	6-8			22.33	\$ 16,934	67	MEM
68	Gallup	Middle College High School	2017	L	10-12	X	U	0.30	\$ 20,459	68	Lease
69	Gallup-McKinley	Six Directions Indigenous School	2021	S	6-7			12.43	\$ 36,813	69	MEM
70	Jemez Valley	San Diego Riverside Charter School	2019	L	K-8	X	T	5.08	\$ 54,675	70	Lease
71	Jemez Valley	Walatowa High Charter School	2022	S	9-12	X	T	5.15	\$ 19,143	71	Lease
72	Las Cruces	Alma d'arte Charter HS	2019	S	9-12	X	D	4.37	\$ 133,261	72	MEM
73	Las Cruces	J. Paul Taylor Academy	2021	S	K-8	X	D	12.57	\$ 147,250	73	MEM
74	Las Cruces	La Academia Dolores Huerta	2019	S	6-8			10.55	\$ 114,661	74	Lease
75	Las Cruces	Las Montanas Charter High School	2020	S	9-12	X	D	12.10	\$ 116,328	75	MEM
76	Las Cruces	The New America School - Las Cruces	2022	S	9-12	Z	N	14.93	\$ 185,167	76	MEM
77	Los Lunas	School of Dreams Academy	2019	S	K-2, 7-12	X	M	5.00	\$ 199,229	77	Lease
78	Moriarty	Estancia Valley Classical Academy	2022	S	K-12	Z	N	11.91	\$ 331,681	78	MEM
79	Questa	Red River Valley Charter	2021	S	PreK-8	X	D	5.71	\$ 56,323	79	MEM
80	Questa	Roots & Wings Community School	2021	S	K-8			10.58	\$ 19,791	80	Lease
81	Rio Rancho	Sandoval Academy of Bilingual Education	2020	S	K-4			7.51	\$ 58,900	81	MEM
82	Rio Rancho	The ASK Academy	2020	S	6-12	Z	N-LP	13.68	\$ 337,571	82	MEM
83	Roswell	Sidney Gutierrez Middle School	2018	L	6-8	X	M	3.45	\$ 32,983	83	Lease
84	Santa Fe	Monte de Sol Charter School	2020	S	7-12	YZ	N-LWOP	9.10	\$ 250,696	84	Lease
85	Santa Fe	New Mexico School for the Arts	2019	S	9-12	Z	N	4.86	\$ 117,400	85	Lease
86	Santa Fe	The Academy for Technology & the Classics	2018	L	7-12	YZ	N-LWOP	13.47	\$ 275,726	86	MEM
87	Santa Fe	The MASTERS Program	2020	S	10-12	X	U	18.01	\$ 108,961	87	Lease
88	Santa Fe	Tierra Encantada Charter High School	2020	S	7-12			7.52	\$ 156,453	88	Lease
89	Santa Fe	Turquoise Trail Charter School	2020	S	PK-6	X	D	4.68	\$ 307,570	89	Lease
90	Silver	Aldo Leopold Charter School (existing location) (MS - Don Elwell Building)	2020	S	6-8			8.46	\$ 65,464	90	Lease
91	Silver	Aldo Leopold High School (new location) (HS Regents Row - Western University)	2020	S	9-12	Z	U	10.35	\$ 34,898	91	MEM
92	Socorro	Cottonwood Valley Charter School	2019	L	K-8	Y	C	10.31	\$ 118,305	92	Lease
93	Taos	Anansi Charter School	2021	L	K-8	YZ	N-LWOP	10.23	\$ 134,734	93	MEM
94	Taos	Taos Academy Charter School	2019	S	5-12	Y	N-LP	13.94	\$ 149,459	94	MEM
95	Taos	Taos Integrated School of the Arts (Combined Bendix & Manzanares to 1 locations w/moldular buildings)	2020	S	K-8			15.49	\$ 106,020	95	MEM
96	Taos	Taos International School	2018	S	K-8			14.64	\$ 119,641	96	MEM
97	Taos	Taos Municipal Charter School	2020	L	K-8	Z	N	7.03	\$ 71,054	97	Lease
98	Taos	Vista Grande High School	2021	L	9-12	X	M	10.17	\$ 68,839	98	MEM
99	West Las Vegas	Rio Gallinas School - Luna Community College	2017	L	6-8	X	U	4.39	\$ 12,443	99	MEM
100	West Las Vegas	Rio Gallinas School - Montezuma Street Facility	2017	L	K-5	X	D	7.60	\$ 39,862	100	Lease
	TOTAL / AVG	100						14.38	\$ 15,350,299		