

7/12/2017 8:18 AM

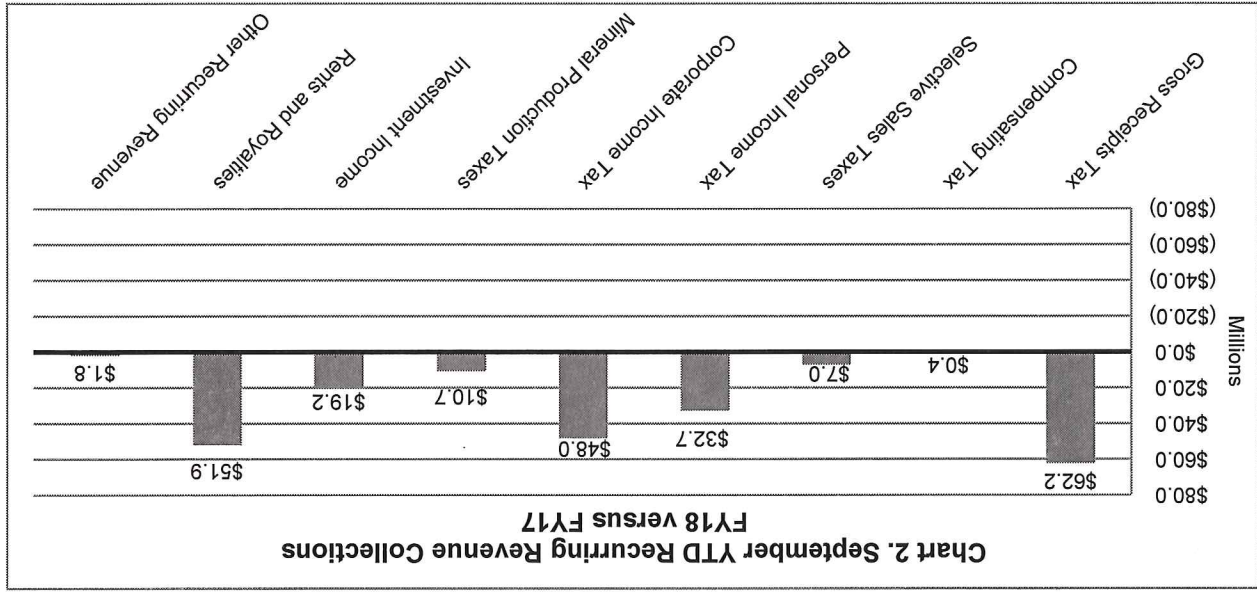
FISCAL YEAR 2018 GENERAL FUND MONTHLY REVENUE TRACKING
(dollars in millions; italics indicate preliminary actual revenue; bold indicates actual revenue)

Table with columns for months (July to June), FY18 Actual + Estimate, FY18 Aug. Forecast, YTD %Δ, and YTD \$Δ. Rows include various revenue categories like Gross Receipts Tax, Compensating Tax, Tobacco Products & Cigarette Taxes, etc.

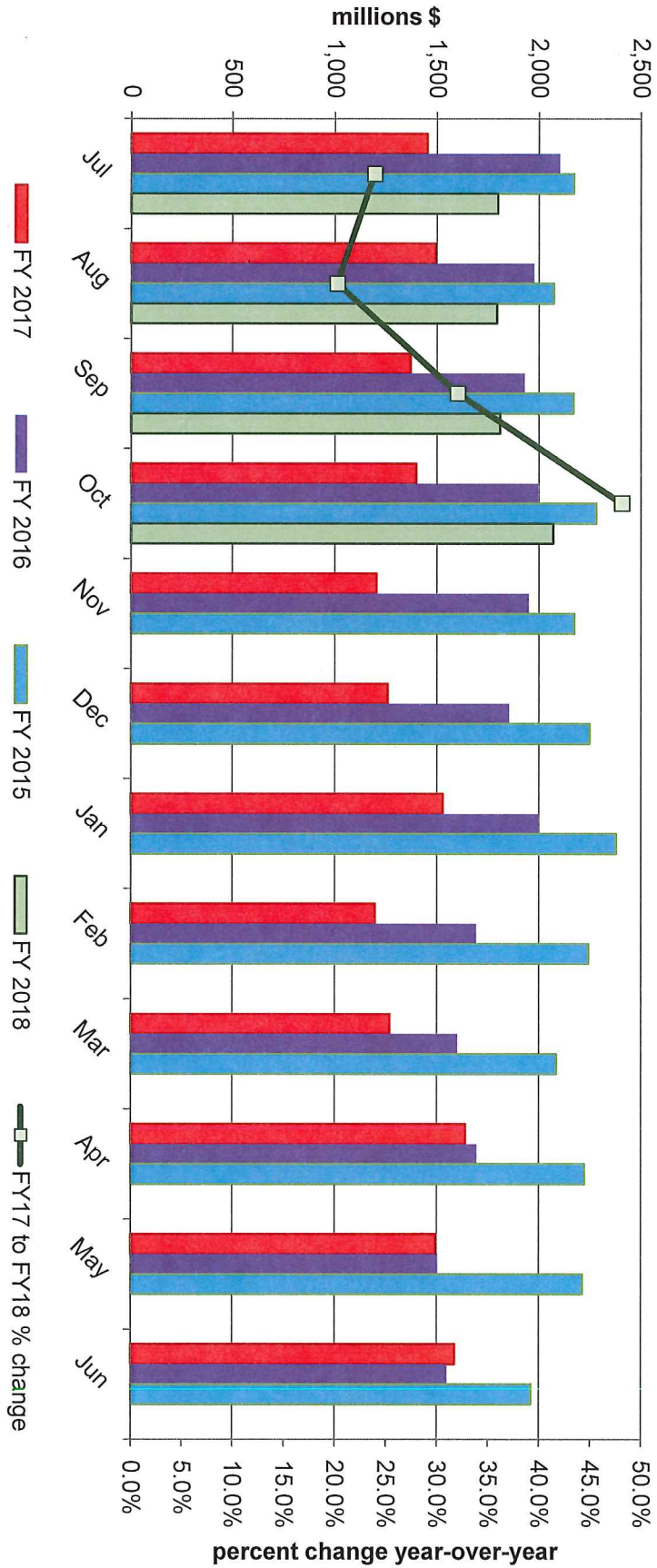
Estimates are developed by LFC and based on the consensus revenue estimate and historical monthly patterns; the non-recurring additional transfers amount for June includes amounts expected due to solvency legislation

Revenue Category	FY17		FY18		Year-over-Year Amount Change	Year-over-Year Growth	Projected Full-Year Growth: Aug. 2017 Forecast
	September Revenue	September Revenue	Fiscal Year-to-Date Through September	Fiscal Year-to-Date Through September			
Gross Receipts Tax	\$ 139.8	\$ 200.9	\$446.9	\$509.1	\$62.2	13.9%	2.6%
Compensating Tax	\$ 7.3	\$ 6.7	\$15.5	\$15.9	\$0.4	2.9%	10.0%
Selective Sales Taxes *	\$ 23.8	\$ 26.9	\$129.2	\$136.2	\$7.0	5.4%	6.0%
Personal Income Tax	\$ 136.8	\$ 145.9	\$315.6	\$348.2	\$32.7	10.3%	2.0%
Corporate Income Tax	\$ (9.4)	\$ 25.1	(\$14.1)	\$34.0	\$48.0	-341.4%	40.0%
Mineral Production Taxes *	\$ 24.9	\$ 28.1	\$74.3	\$85.0	\$10.7	14.5%	0.7%
License Fees	\$ 2.5	\$ 3.9	\$7.5	\$10.3	\$2.8	37.4%	1.7%
Investment Income	\$ 62.9	\$ 67.2	\$184.3	\$203.5	\$19.2	10.4%	9.3%
Rents and Royalties	\$ 35.1	\$ 38.8	\$80.3	\$132.2	\$51.9	64.6%	-1.8%
Tribal Revenue Sharing	\$ 14.9	\$ 14.2	\$15.6	\$15.0	(\$0.6)	-3.6%	6.8%
Miscellaneous Receipts	\$ 1.1	\$ 1.0	\$3.1	\$2.6	(\$0.5)	-15.4%	-2.5%
Reversions	\$ 0.0	\$ 0.0	\$0.0	\$0.1	\$0.0	126.2%	-0.9%
Subtotal Recurring Rev.	\$ 439.8	\$ 558.8	\$1,258.2	\$1,492.2	\$233.9	18.6%	3.5%
Nonrecurring Revenue	\$ (0.1)	\$ -	\$57.3	\$0.0	(\$57.3)	-100.0%	-96.4%
Total Revenue	\$ 439.7	\$ 558.8	\$1,323.7	\$1,492.2	\$168.5	12.7%	-4.9%

*Includes estimates for Insurance, Oil and Gas School Tax, and Oil Conservation Tax

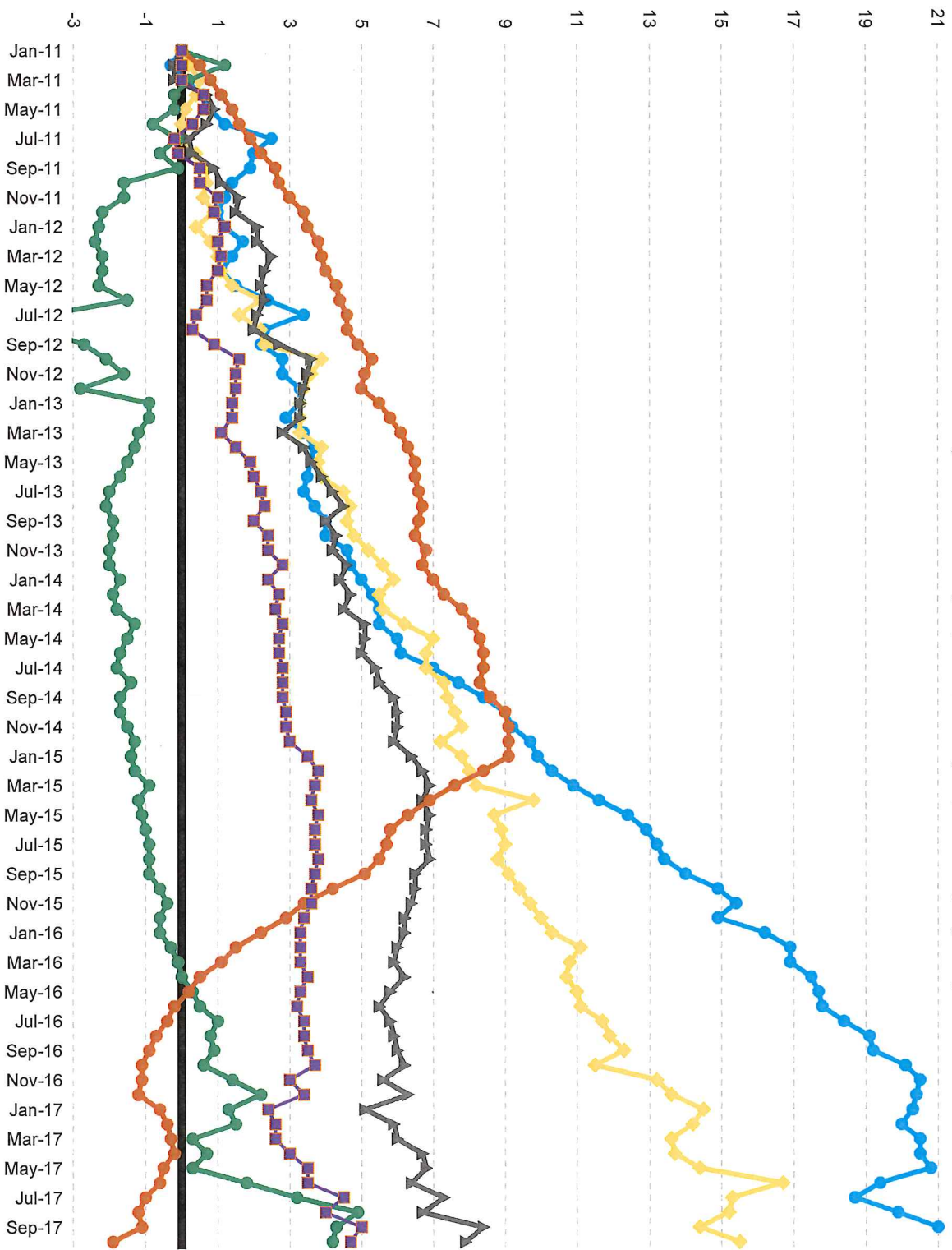


State General Fund Investment Pool End-of-Month Balances



Sources: State Treasurer's Office, LFC files

New Mexico Month-to-Month Employment Level Change (from 2011 base year, thousands of jobs, seasonally adjusted)



Source: BLS Current Employment Statistics (CES)

