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57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY

OVERSIGHT COMMITTEE

DISCUSSION DRAFT

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS OR GRANTS FROM THE WATER PROJECT FUND
FOR CERTAIN WATER PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] AUTHORIZATION OF QUALIFYING WATER PROJECTS.--Pursuant to Section 72-4A-9 NMSA 1978, the legislature authorizes the New Mexico finance authority to make loans or grants from the water project fund to the following qualifying entities for the following qualifying water projects on terms and conditions established by the water trust board and the New Mexico finance authority:

1. to the city of Gallup in McKinley county for one water conservation, treatment, recycling or reuse project, one water storage, conveyance and delivery project and one

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- 2. to the Albuquerque-Bernalillo county water utility authority in Bernalillo county for one water conservation, treatment, recycling or reuse project and one water storage, conveyance and delivery project;
- 3. to the village of Los Ranchos de Albuquerque in Bernalillo county for one water conservation, treatment, recycling or reuse project and one flood prevention project;
 - 4. to Luna county for a flood prevention project;
- 5. to the city of Sunland Park in Dona Ana county for one flood prevention project and two water storage, conveyance and delivery projects;
- 6. to Dona Ana county for a flood prevention project;
- 7. to the village of Ruidoso in Lincoln county for one flood prevention project, four water storage, conveyance and delivery projects and six wastewater conveyance and treatment projects;
- 8. to the southern Sandoval county arroyo flood control authority in Sandoval county for a flood prevention project;
- 9. to Lincoln county for a flood prevention
 project;
- 10. to the upper Rio Grande watershed district in Rio Arriba county for a flood prevention project;

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1	ll. to the eastern New Mexico water utility
2	authority in Curry county for a water storage, conveyance and
3	delivery project;
4	12. to the Chupadero water and sewage corporation
5	in Santa Fe county for a water storage, conveyance and delivery
6	project;
7	13. to the city of Farmington in San Juan county
8	for a water storage, conveyance and delivery project;
9	14. to Los Alamos county for two water storage,
10	conveyance and delivery projects;
11	15. to the city of Raton in Colfax county for a
12	water storage, conveyance and delivery project;
13	l6. to the Storrie Project water users association
14	in San Miguel county for two water storage, conveyance and
15	delivery projects;
16	17. to the village of Angel Fire in Colfax county
17	for a water storage, conveyance and delivery project;
18	18. to the city of Texico in Curry county for a
19	water storage, conveyance and delivery project;
20	19. to the city of Las Vegas in San Miguel county
21	for three water storage, conveyance and delivery projects and
22	one wastewater conveyance and treatment project;
23	20. to the Green Ridge mutual domestic water

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conveyance and delivery project;

consumers association in Bernalillo county for a water storage,

21. to the Mescalero Apache Tribe in Otero county
for one water storage, conveyance and delivery project and one
wastewater conveyance and treatment project;
22. to La Jicarita mutual domestic water alliance

- 22. to La Jicarita mutual domestic water alliance in Taos county for a water storage, conveyance and delivery project;
- 23. to the Pueblo of Santa Clara in Rio Arriba county for two water storage, conveyance and delivery projects;
- 24. to the city of Grants in Cibola county for one water storage, conveyance and delivery project and one wastewater conveyance and treatment project;
- 25. to the Vallecitos mutual domestic water consumers association in Rio Arriba county for a water storage, conveyance and delivery project;
- 26. to the Guadalupe soil and water conservation district in Guadalupe county for one water storage, conveyance and delivery project and one watershed restoration and management project;
- 27. to the Greater Chimayo mutual domestic water consumers association in Santa Fe county for a water storage, conveyance and delivery project;
- 28. to the Sangre de Cristo regional mutual domestic water consumers and sewage works association in Guadalupe county for a water storage, conveyance and delivery project;

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- 29. to the Bosque Gardens mutual domestic water consumers association in Valencia county for a water storage, conveyance and delivery project;
- 30. to the Regina mutual domestic water consumers association in Sandoval county for a water storage, conveyance and delivery project;
- 31. to the Tranquillo Pines mutual domestic water consumers association in Bernalillo county for a water storage, conveyance and delivery project;
- 32. to the Costilla mutual domestic water consumers association in Taos county for a water storage, conveyance and delivery project;
- 33. to the Canjilon mutual domestic water consumers association in Rio Arriba county for a water storage, conveyance and delivery project;
- 34. to El Salto mutual domestic water consumers association in Taos county for a water storage, conveyance and delivery project;
- 35. to the Eldorado area water and sanitation district in Santa Fe county for a water storage, conveyance and delivery project;
- 36. to the village of Hatch in Dona Ana county for a water storage, conveyance and delivery project;
- 37. to the EMWT regional water association in Torrance county for two water storage, conveyance and delivery .232546.2SA

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- 38. to the village of Taos Ski Valley in Taos county for a water storage, conveyance and delivery project;
- 39. to the town of Mesilla in Dona Ana county for two water storage, conveyance and delivery projects;
- 40. to the village of Mosquero in Harding county for one water storage, conveyance and delivery project and one wastewater conveyance and treatment project;
- 41. to the city of Santa Fe in Santa Fe county for two water storage, conveyance and delivery projects and two wastewater conveyance and treatment projects;
- 42. to the Vadito mutual domestic water consumers association in Taos county for a water storage, conveyance and delivery project;
- to McKinley county for two water storage, conveyance and delivery projects and one wastewater conveyance and treatment project;
- 44. to the Canon mutual domestic water consumers and sewage works association in Sandoval county for a water storage, conveyance and delivery project;
- 45. to the city of Las Cruces in Dona Ana county for two water storage, conveyance and delivery projects and one wastewater conveyance and treatment project;
- 46. to the town of Springer in Colfax county for a water storage, conveyance and delivery project;

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- 47. to the city of Portales in Roosevelt county for two water storage, conveyance and delivery projects and one wastewater conveyance and treatment project;
- 48. to the city of Santa Rosa in Guadalupe county for a water storage, conveyance and delivery project;
- 49. to the Capulin mutual domestic water consumers association in Rio Arriba county for a water storage, conveyance and delivery project;
- 50. to the city of Roswell in Chaves county for a water storage, conveyance and delivery project;
- 51. to the Paakweree Village mutual domestic water consumers association in Bernalillo county for a water storage, conveyance and delivery project;
- 52. to the Eileen Acres mutual domestic water consumers association in Otero county for one water storage, conveyance and delivery project and one wastewater conveyance and treatment project;
- 53. to the Duranes y Gavilan mutual domestic water consumers association in Taos county for a water storage, conveyance and delivery project;
- 54. to the Puerto de Luna mutual domestic water consumers association in Guadalupe county for a water storage, conveyance and delivery project;
- 55. to the Mora mutual domestic water consumers and sewage works association in Mora county for a wastewater

Т	conveyance and treatment project;
2	56. to the Pueblo of Isleta in Bernalillo county
3	for a wastewater conveyance and treatment project;
4	57. to the town of Taos in Taos county for a
5	wastewater conveyance and treatment project;
6	58. to the village of Tijeras in Bernalillo county
7	for a wastewater conveyance and treatment project;
8	59. to the east Pecos mutual domestic water
9	consumers association in San Miguel county for a wastewater
10	conveyance and treatment project;
11	60. to the city of Belen in Valencia county for a
12	wastewater conveyance and treatment project;
13	61. to the village of Fort Sumner in De Baca county
14	for a wastewater conveyance and treatment project;
15	62. to the village of Los Lunas in Valencia county
16	for a wastewater conveyance and treatment project;
17	63. to the city of Truth or Consequences in Sierra
18	county for a wastewater conveyance and treatment project;
19	64. to the city of Moriarty in Torrance county for
20	a wastewater conveyance and treatment project;
21	65. to the town of Mountainair in Torrance county
22	for a wastewater conveyance and treatment project;
23	66. to the town of Estancia in Torrance county for
24	a wastewater conveyance and treatment project;
25	67. to the village of Magdalena in Socorro county
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1	for a wastewater conveyance and treatment project;
2	68. to the Ramah water and sanitation district in
3	McKinley county for a wastewater conveyance and treatment
4	project;
5	69. to the city of Lovington in Lea county for a
6	wastewater conveyance and treatment project;
7	70. to Santa Fe county for a wastewater conveyance
8	and treatment project;
9	71. to the San Juan soil and water conservation
10	district in San Juan county for a watershed restoration and
11	management project;
12	72. to the Colfax soil and water conservation
13	district in Colfax county for a watershed restoration and
L 4	management project;
15	73. to the Mesa soil and water conservation
16	district in Harding county for a watershed restoration and
17	management project;
18	74. to the Claunch-Pinto soil and water
19	conservation district in Torrance county for a watershed
20	restoration and management project; and
21	75. to the Ute Creek soil and water conservation
22	district in Harding county for a watershed restoration and
23	management project.
24	SECTION 2. EMERGENCYIt is necessary for the public
25	peace, health and safety that this act take effect immediately.