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Post-Session Update: Tobacco Settlement Permanent and Program Funds

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Presentation to the
Tobacco Settlement Revenue Oversight Committee – June 2017

Tobacco Settlement Appropriations

- Recurring tobacco settlement payments were expected to be \$2 million higher in FY18 than FY17.
- Tobacco revenue appropriations to support Medicaid increased by \$2 million for a total of \$39 million (See **handout: Tobacco Settlement Fund Revenue FY18 Appropriations**).
- Chapter 80 (Senate Bill 154) allows the Legislature in FY18 to spend all tobacco settlement funds.
- By statute, half of the money received was intended for programs and half was placed in a permanent fund to generate investment revenue.
- In recent years, the Legislature has suspended deposits into the permanent fund so revenue can be used to help support the Medicaid budget.



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Thank You
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