

NEW MEXICO HIGHER EDUCATION



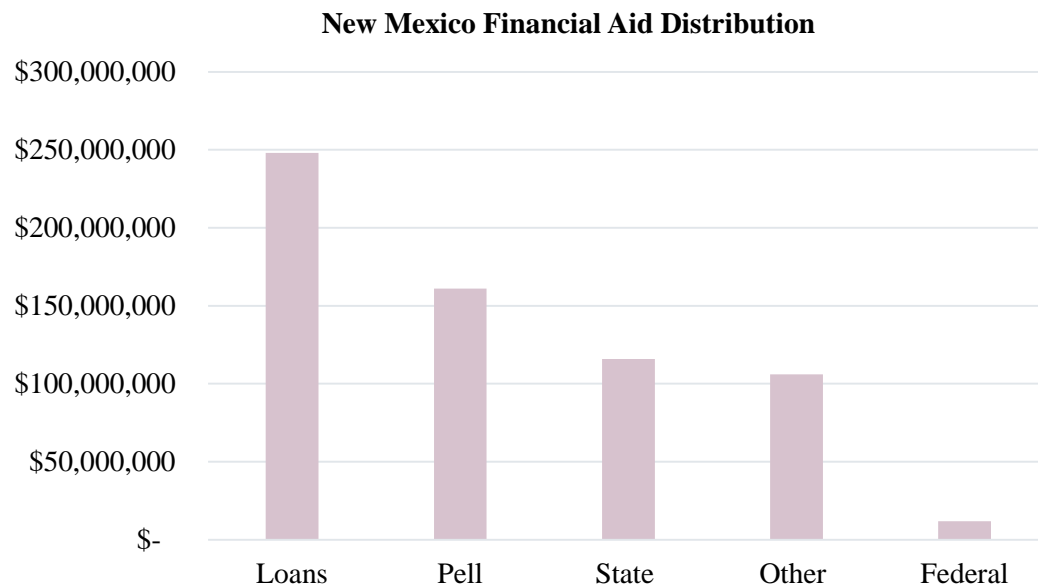
SUSANA MARTINEZ
NEW MEXICO GOVERNOR

DR. BARBARA DAMRON
HED CABINET SECRETARY

Presentation to the Legislative Education Study Committee
Wednesday, November 14, 2018
Dr. Harrison Rommel, Financial Aid Director



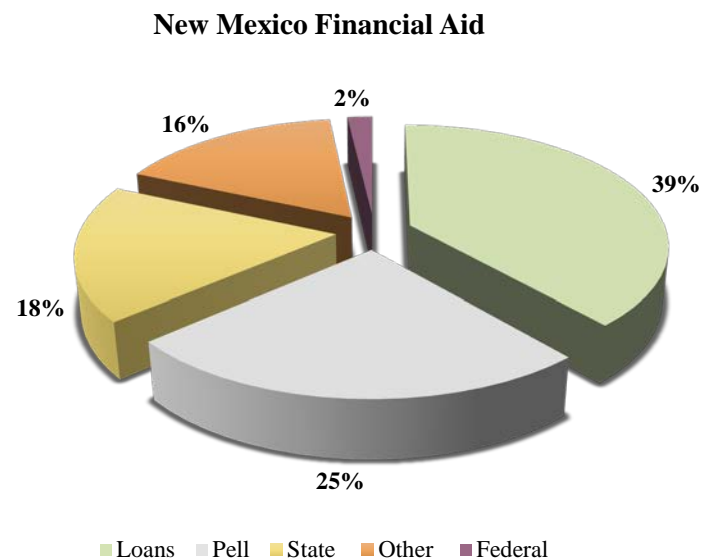
Total Financial Aid by Type (FY 17 Data)



Note – State Aid includes institutional support

Financial Aid distribution shown by loan type.

The largest distributions are student loans to New Mexico students.





State Support for Higher Education

- Low Tuition
- Many Access Points
- Low Debt Upon exit - #1 - 2 in the nation



- Volatility in the state budget creates volatility in tuition rates and Lottery Scholarship support
- High Default rate on student debt: #1 -2 in the nation



FY18 HED Financial Aid Program Expenditures

Program	Expenditures
WICHE Loan for Service	\$ 1,886,125
Health Professional Loan Repayment	\$ 1,154,626
UNM Dental Residency Program	\$ 850,000
CYFD - Social Worker Loan Repayment Program	\$ 427,689
Medical Student Loans	\$ 412,500
Nursing Loan for Service	\$ 388,000
Allied Student Health	\$ 120,000
Nurse Educator Loan for Service	\$ 43,750
Baylor College Dentistry Program	\$ 21,600
Primary Care Physician Waiver Program	\$ -
SUBTOTAL HEALTH + SOCIAL	\$ 5,304,290
NM Legislative Lottery Success Scholarship (separate fund)	\$ 36,816,674
Student Incentive Program	\$ 11,108,000
Work Study Program	\$ 4,142,200
College Affordability Endowment Scholarship (separate fund)	\$ 1,400,003
Graduate Scholars Fund	\$ 462,700
Wartime Veteran Scholarship	\$ 147,880
New Mexico Scholars Program	\$ 73,985
Teacher LFS and Loan Repayment Program	\$ 63,000
Vietnam Veterans Scholarship	\$ 47,942
Public Service Law Loan for Service	\$ 45,550
John R. Justice Loan Repayment Program	\$ 24,900
Minority Doctoral Loan for Service	\$ 15,000
Firefighters Scholarship	\$ 14,361
GRAND TOTAL ALL PROGRAMS	\$ 64,970,775

- Financial Aid Special Programs Fund appropriation = \$22.2M for FY18, FY19;
- HED budget submission requests an additional \$0.5M for FY20
- Legislative recommendation from LFC Volume I and post-session fiscal review guides expenditures - HED may move funds across programs to address supply/demand issues



Teacher Loan Repayment Program

The purpose of the Teacher Loan Repayment Program (TLRP) is to increase the number of teachers in designated high-risk teacher positions in public schools through an educational loan repayment program. The program provides for repayment of the principal and reasonable interest accrued on loans obtained from the federal government for teacher education purposes.

Awards are dependent upon specific public school's need for the designated high-risk teacher position, the teacher's total education indebtedness and available balances in the TLRP fund. Recipients are eligible for renewal upon completion of a two-school year obligation period. Recipients will be required to sign a contract committing to serve at an eligible employment site for a period of two (2) school years. Payments are made biannually to the loan servicer directly upon verification of employment.



Teacher Loan Repayment Program

Eligibility:

- Bona fide citizen of the United States;
- Bona fide New Mexico Resident (12 consecutive months);
- Licensed New Mexico Teacher;
- Currently employed as a teacher in a public school that is not meeting acceptable academic proficiency levels (Overall F or D graded school by the public education department); and is located in geographic areas with high rate of poverty;
- Declare intent to practice as a teacher in a public school that is not meeting acceptable academic proficiency levels (Overall F or D graded school); and is located in geographic areas with high rate of poverty;
- Preference is given to graduates of New Mexico public post-secondary institutions.



Teacher Loan Repayment Program

The PED Advisory Committee reviews each individual application and evaluates applicants on the current needs of the state. The need for each of the criteria change annually.

- Need within specific teaching positions;
- Need within specific New Mexico Counties;
- Need within Specific Schools;
- Need within Specific Grade Levels;
- Special Education Teacher Need;
- English Secondary Language (ESL) Teacher Need;



Teacher Loan Repayment Program

Continued....

- Bilingual Education Teacher Need;
- Reading Specialist Need;
- Pre-K Teacher Need;
- Science, Technology, Engineering and Mathematics Teacher Need;
- Graduated for a New Mexico Public post-secondary educational institution (preference given);
- High Student Debt income Ratio;
- Complete packet submitted;
- Hard to fill high-risk teaching position (letter required from school explaining why this particular teaching position is hard to fill.



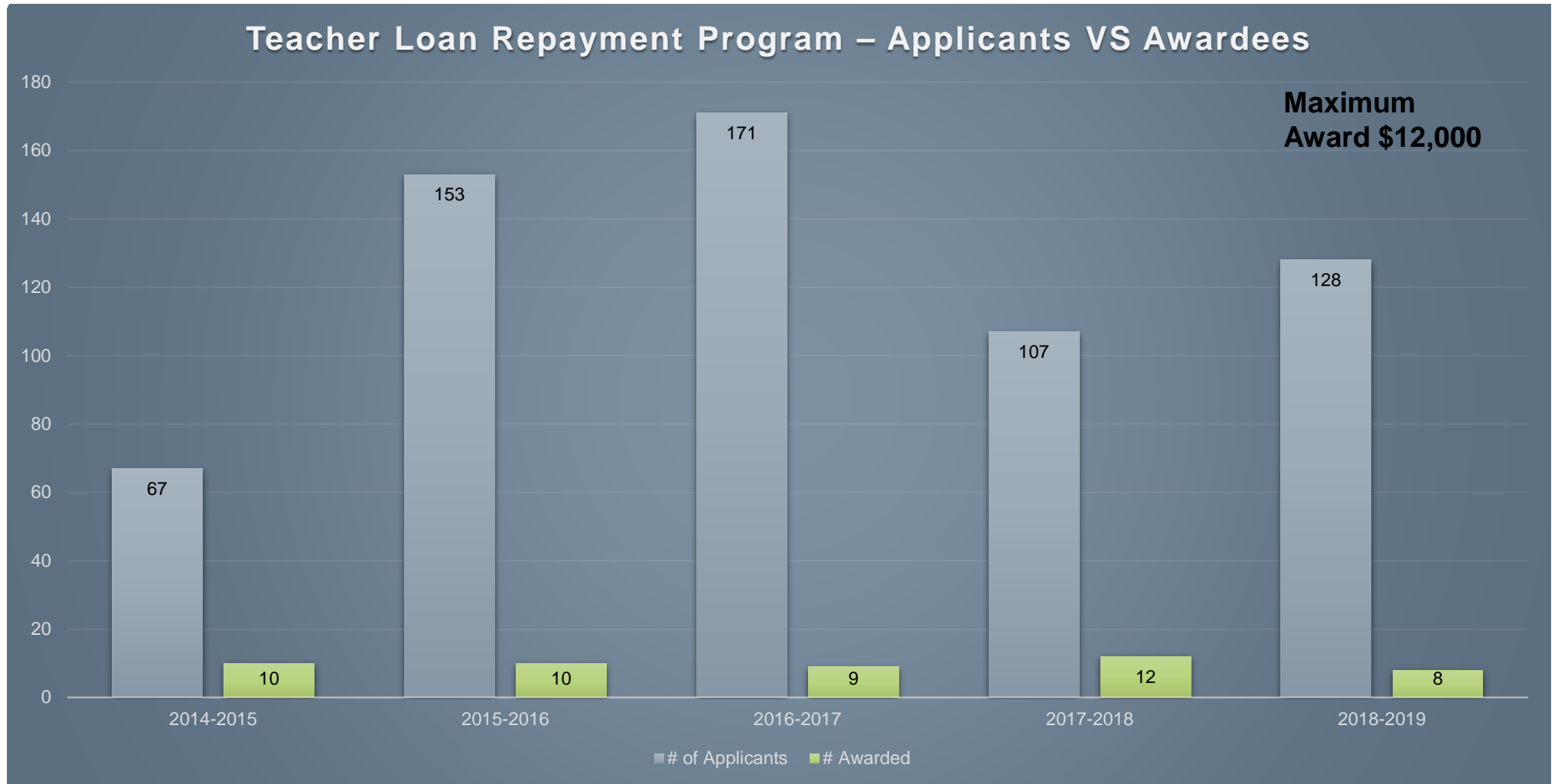
Teacher Loan Repayment Program

The Teacher Loan Repayment Program obligation is a serious commitment to the students of New Mexico. Therefore, all participants are expected to complete their two-school-year service obligation.

If a program participant does not comply with the terms of the participation agreement (contract), the teacher shall reimburse the department for all loan payments made on the teacher's behalf, plus reasonable interest at a rate to be determined by the department, unless the department finds acceptable extenuating circumstances for why the teacher cannot serve or comply with the terms of the contract.



Teacher Loan Repayment Program

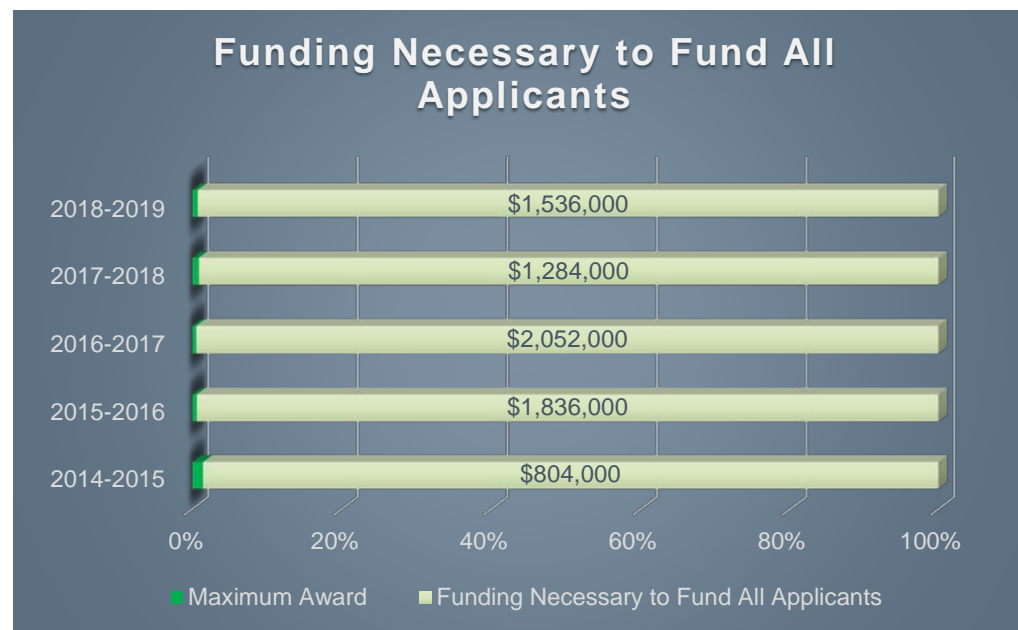




Teacher Loan Repayment Program

Award Year	# of Applicants	Maximum Award	Funding Necessary to Fund All Applicants
2014-2015	67	\$12,000	\$804,000
2015-2016	153	\$12,000	\$1,836,000
2016-2017	171	\$12,000	\$2,052,000
2017-2018	107	\$12,000	\$1,284,000
2018-2019	128	\$12,000	\$1,536,000

Laws 2013, Chapter 177 created the Teacher Loan Repayment Program without an accompanying appropriation. Funds were diverted from the recommended budget for Teacher Loan for Service to fund the program.





Teacher Loan Repayment Schools Awarded 2008-2018

Alcalde Elementary
Aspen Community Magnet School
Bataan Elementary
Bernalillo Middle School
Bloomfield High School
Carlsbad Municipal Schools
Deming High School
Dulce Mid./ High School
Emerson Elementary School
Floyd Middle School
Grant Middle School
Grants-Cibola County Schools
Hagerman Elementary and Middle School
Hatch Valley Public Schools
Hawthorne Elementary School
Hayes Middle School
Highland High School
Hot Springs High School
Jimmy Carter Middle School
La Academia de Esperanza
La Promesa Early Learning Center

Los Lunas
Los Puentes Charter School
Loving Municipal Schools
Luis E. Armijo Elementary
MacArthur Elementary
Memorial Elementary
Mosaic Academy Charter
Nina Otero Community School
Painted Sky Elementary
Peñasco Middle School
Raton Intermediate
Red Mountain Middle School
Rio Rancho Public Schools
Riverside Elementary
Santa Fe Public Schools
South Valley Academy
Taylor Middle School
Thoreau Elementary School
Tucumcari Elementary
Tularosa Municipal Schools
Vista Middle School
White Mountain Elementary



Teacher Loan Repayment Teaching Positions Awarded 2008-2018

1st Grade
1st Grade Dual Language
2nd Grade
3rd Grade
4th Grade
4th Grade Inclusion
5th and 6th Grade Bilingual
5th Grade Dual Language
5th Grade
6th Grade Special Education Teacher
6th Grade
7th and 8th Grade SPED Inclusion Teacher
7th Grade Social Studies and Language Arts Teacher
7th/ 8th Grade English and History Teacher
8th Grade Science
Bilingual/ ESL (K-5) Teacher
ELA Instructor
English & Spanish Teacher
ESL, History, Health & Special Education

Intensive Support Teacher
K-3 Reading Intervention
Kindergarten
Language Arts/ Sixth Grade ESL Teacher
Mathematics Teacher
Pre-K Teacher
Science
Second Chance Teacher 6th - 8th Grade
Special Education
Special Education IGS-2
Special Education Math Teacher
Special Education Reading Teacher
Special Education Teacher
Special Education/ Reading Teacher
Sped Self Contained Math
Title 1 Interventionist Teacher
Vocational Agriculture and Science



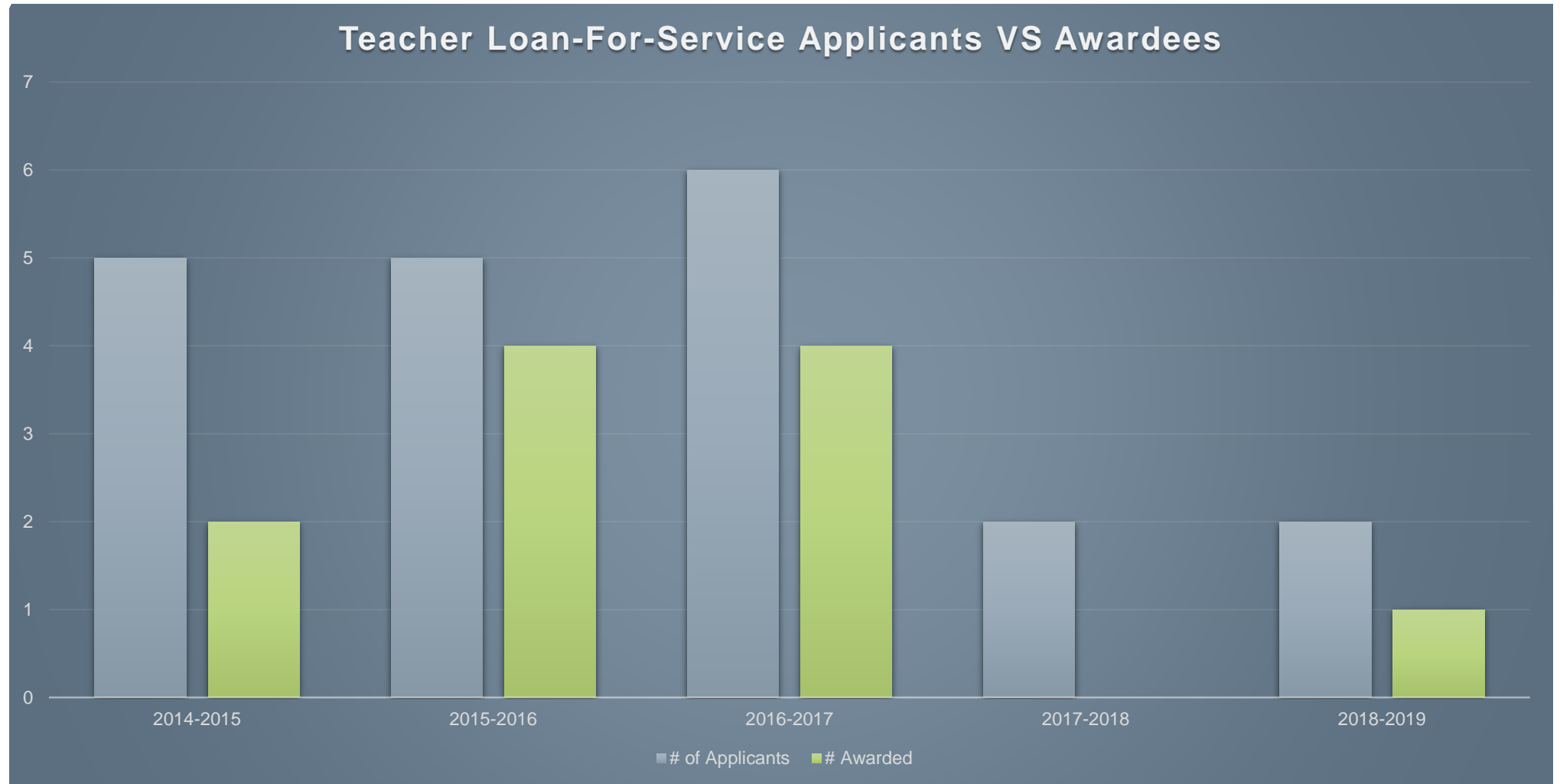
Teacher Loan-For-Service Program

The purpose of the Teacher Loan-For-Service program is to proactively address New Mexico's teacher shortage by providing students with the financial resources to complete or enhance their post-secondary teacher preparation education.

The award is based on financial need of the student. The award may not exceed \$4,000 per year. The award is for a period of one year but may be renewable for up to five years upon resubmission of an application each year.



Teacher Loan-For-Service Program 2008-2018





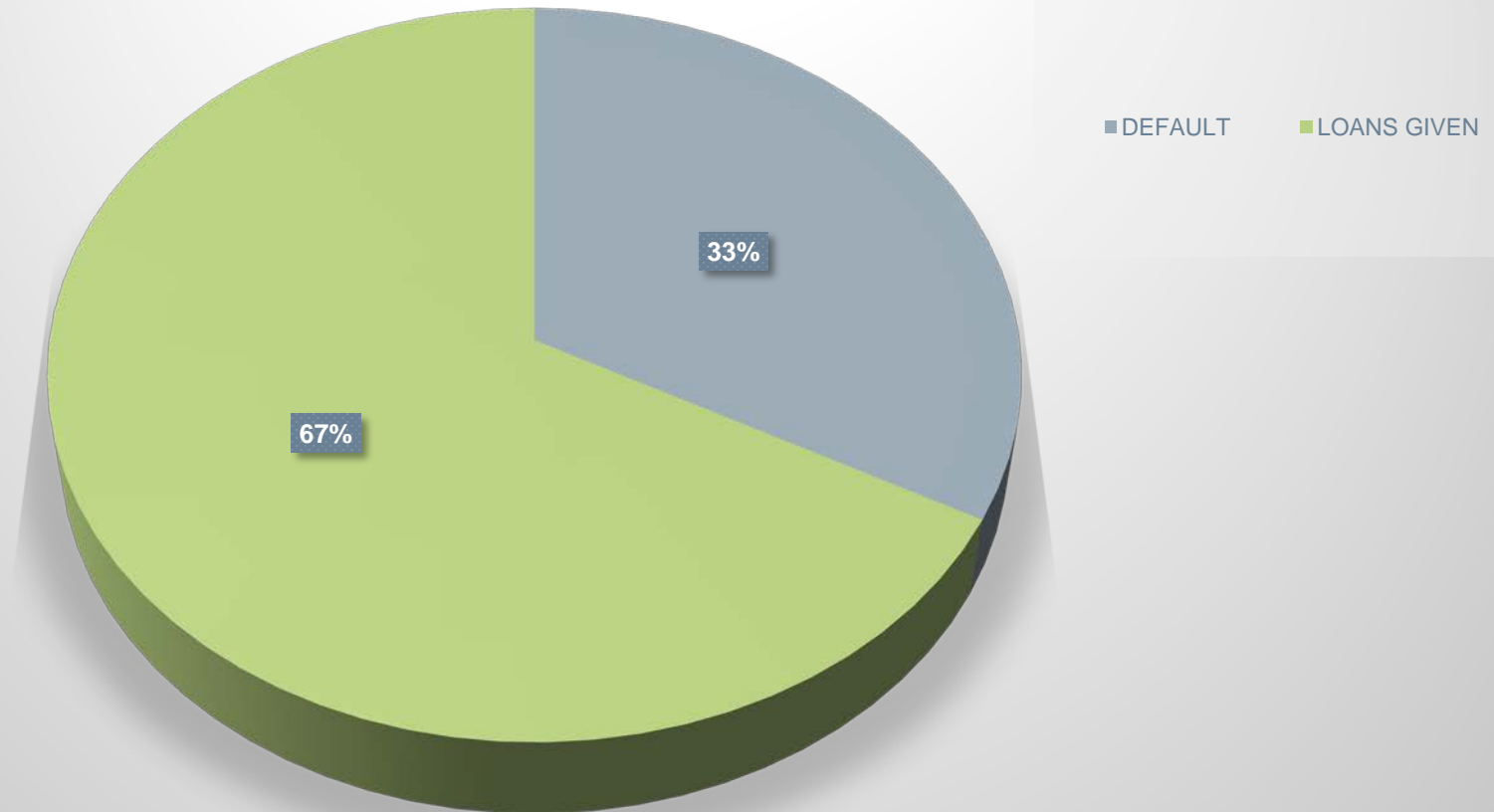
Teacher Loan-For-Service Program 2008-2018

Teacher Loan-For-Service Program	Instituiton Attending
Masters- Special Education	University of New Mexico
Masters- Special Education	University of New Mexico
Bachelors of Science in Education	Eastern New Mexico University
Bachelors of Science in Education	University of New Mexico
Bachelor of Occupational Education	Eastern New Mexico University
Teacher Certification-certificate program	Santa Fe Community College
Master of Arts in Secondary Education	University of New Mexico
Bachelor of Science in Education	Eastern New Mexico University-Portales
Alternative Teacher Licensure Program	Central New Mexico Community College
Education Licensure for Administration	New Mexico Highlands University
Master of Arts in Secondary Education	University of New Mexico



Teacher Loan-For-Service Program

Teacher Loan-For-Service Default Rate (2008-2018)



By contrast, the Teacher Loan Repayment Default Rate is zero.

Questions?

Thank You!

