

Public School Facilities Authority – Agency 94000  
FY2021 Budget Request  
Legislative Finance Committee

October 31, 2019

*Presenters:*

Jonathan Chamblin, Executive Director  
Randy Evans, CFO

Partnering with New Mexico's communities to provide quality, sustainable school facilities for our students and educators.

# PSFA Operating Budget Update FY 2020

- FY2020 Budget is \$4,688,000.
- FY2020 Budget Request was \$5,346,800 to maintain staffing levels.
- PSFA made adjustments to accommodate the operating budget shortfall for FY 2020, but will be requesting:
  - Emergency Supplemental Appropriation for the second half of FY 2020.
  - Long-term fix to mitigate this risk in the future.
- FTE's: 49.0 PERM 1.0 TEMP, to include 43 Reg. approved to fill, 1 Temp approved to fill, and 6 FTE to remain vacant for FY2020. This leaves us with a 12% vacancy rate. We are critically under-staffed given the number of projects and the volume of work needed on each project.

## Emergency Supplemental Appropriation request in January 2020

▪ Staffing positions second half of FY20	\$235,000
▪ Operating costs restored for FY20	<u>\$265,000</u>
▪ Total	\$500,000

# PSFA Operating Budget Limitations

Currently, PSFA's Operating Budget is limited, based on the total funding awarded in the previous 3 years.

- Current: 5% of the average of the previous 3 years award amounts.
- Request: 5% of the average of the previous **5 years** award amounts.

Examples using 3 year average vs 5 year average:

- FY20 Limitations (5% of Project Awards)

- 3 yr. average \$91.8M Average                      \$4.7M Budget
- 5 yr. average \$131.8 Average                      \$6.6M Budget

- FY 21 Limitations (5% of Project Awards)

- 3 yr. average \$109.1 Average                      \$5.45M Budget
- 5 yr. average \$116.0 Average                      \$5.8M Budget

# PSFA Operating Budget Statutory Limit

