

**New Mexico Finance Authority
2019 Legislation**

1. **SB 37 Statewide Economic Development Finance Act (SWEDFA) (6-25-1 - 6-25-29)**
 - a. Amends statute to temporarily allow SWEDFA loans to be closed by NMFA without prior legislative approval.
 - b. Current temporary exemption expires in 2019.
 - c. This legislation will sunset in 2023.
 - d. Sponsors: Sen. Padilla
 - e. Disposition: Enacted, Chapter 69
2. **SB 18 Local Government Planning Fund (6-21-6.4)**
 - a. Appropriation of \$3.0 million from the PPRF for planning grants to eligible entities statewide.
 - b. Sponsors: Sen. Candelaria & Rep. Salazar
 - c. Disposition: Enacted, Chapter 20
3. **SB 43 Drinking Water State Revolving Loan Fund (6-21A-1 through 6-21A-10)**
 - a. Appropriation of \$2.5 million from the PPRF to provide state match for this State/Federal program.
 - b. State match = 20% Federal Grant = 80%
 - c. Sponsors: Sen. Martinez
 - d. Disposition: Enacted, Chapter 70
4. **SB 326 Water Trust Board (72-4A-1 through 72-4A-11)**
 - a. Legislation authorizes eligible entities and projects for loan/grants from the Water Project Fund.
 - b. Funding: 9 percent of Senior Severance Tax Bond Capacity plus \$4 million from the Water Trust Fund less 10% to the Office of the State Engineer for adjudication.
 - c. Sponsors: Sen. Cervantes & Rep. Salazar
 - d. Disposition: Enacted, Chapter 76
5. **HB 241 Public Project Revolving Fund (PPRF) (6-21-6)**
 - a. Annual legislation to meet statutory requirement that PPRF loans address public projects authorized specifically by law.
 - b. Authorization is for three fiscal years for entities named in this bill.
 - c. Each year approximately 1/3 of eligible entities are re-authorized to apply for NMFA financing, thus virtually all eligible entities are continuously authorized to receive PPRF loans unless specifically excluded from this legislation.
 - d. Sponsor: Rep. Lundstrom & Sen. Candelaria
 - e. Disposition: Enacted, Chapter 127

6. **SB 126 Primary Care Capital Fund (24-1C-1 through 24-1C-10)**
 - a. Amends statute to allow county or municipality owned facilities to apply for financing under this statute. (Currently only 501(c)(3) non-profits are eligible.)
 - b. Amends statute to allow NMFA to recover administrative costs up to 10 percent of loan.
 - c. Sponsors: Sen. Papen & Rep. L. Trujillo
 - d. Disposition: Enacted, Chapter 276
7. **SB 128 Behavioral Health Capital Fund (6-26-4)**
 - a. Amends statute to eliminate the \$10 million maximum asset value requirement to qualify for this program.
 - b. Amends statute to allow county or municipality owned facilities to apply for financing under this statute. (Currently only 501(c)(3) non-profits are eligible.)
 - c. Amends statute to allow NMFA to recover administrative costs up to 10 percent of loan.
 - d. Sponsors: Sen. Papen
 - e. Disposition: Enacted, Chapter 156
8. **HB 156 County Correctional Facility GRT Changes (4-62-1 & 7-20F-3)**
 - a. Amends statute to allow excess GRT revenue to be used either for a redemption fund or other statutorily permitted purposes.
 - b. Current law stipulates that all excess revenue be deposited in a redemption fund.
 - c. Sponsor: Rep. Dow
 - d. Disposition: Vetoed
9. **HB 124 State Fire Protection Fund Changes (59A-53-8 & 59A-53-10)**
 - a. Amends statute to allow counties and municipalities to have more than one active loan for fire station/substation outstanding at any time.
 - b. Current statute is problematic for entities that currently need more than one fire station/substation.
 - c. Sponsors: Rep. Sweetser & Rep. G. Armstrong
 - d. Disposition: Enacted, Chapter 55
10. **SB 165 Municipal Revenue and Refunding Bond Changes (3-31-8)**
 - a. Amends statute to allow municipalities to refund bonds utilizing pledged revenues that are different from the original bond issue.
 - b. This legislation would apply to Utility Bonds, Joint Utility Bonds or Gas Tax Bonds.
 - c. Municipalities experiencing significant economic changes would benefit from this legislation
 - d. Sponsors: Sen. Sanchez & Rep. Powdrell-Culbert
 - e. Disposition: Enacted, Chapter 72

11. HJM 9 Requesting Congressional Delegation's support

- a. Asking EPA for authority to loan Tier 2 Drinking Water loan funds w/forgiveness
- b. Sponsors: Rep. Roybal Caballero & Sen. Candelaria
- c. Disposition: Died on Adjournment

12. HB 534 Public-Private Partnership Act

- a. Creates a public-private partnership (P3) board and project fund. Allows state and local governments to enter into partnerships with private partners to facilitate public projects and attaches the board and the fund to NMFA.
- b. HB 2 includes \$40M GF appropriation to capitalize the fund
- c. Sponsors: Rep. Lundstrom, Rep. Gonzales, Sen. Sanchez & Sen. Padilla
- d. Disposition: Failed Senate Floor Vote