



Economic Development

**Legislative Investments and Pensions
Oversight Committee (IPOC) - 8/5/26**

EDNM Deputy Isaac Romero



**ECONOMIC
DEVELOPMENT
NEW MEXICO**

#1

**FAMILY
INCOME
GROWTH**



LEDA IMPACT

Local Economic Development Act

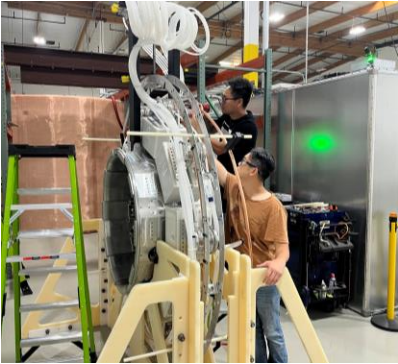
7,306 jobs

\$17.06B economic output

\$453M in payroll



LEDA



Pacific Fusion

250 jobs

\$1B impact

\$8M LEDA



Castelion

300 jobs

\$659M impact

\$10M LEDA



Mantis Space

200 jobs

\$400M impact

\$3M LEDA



AV

450 jobs

\$670M impact

\$6M LEDA

JTIP

Job Training Incentive Program



\$19M

to 84 companies
across NM

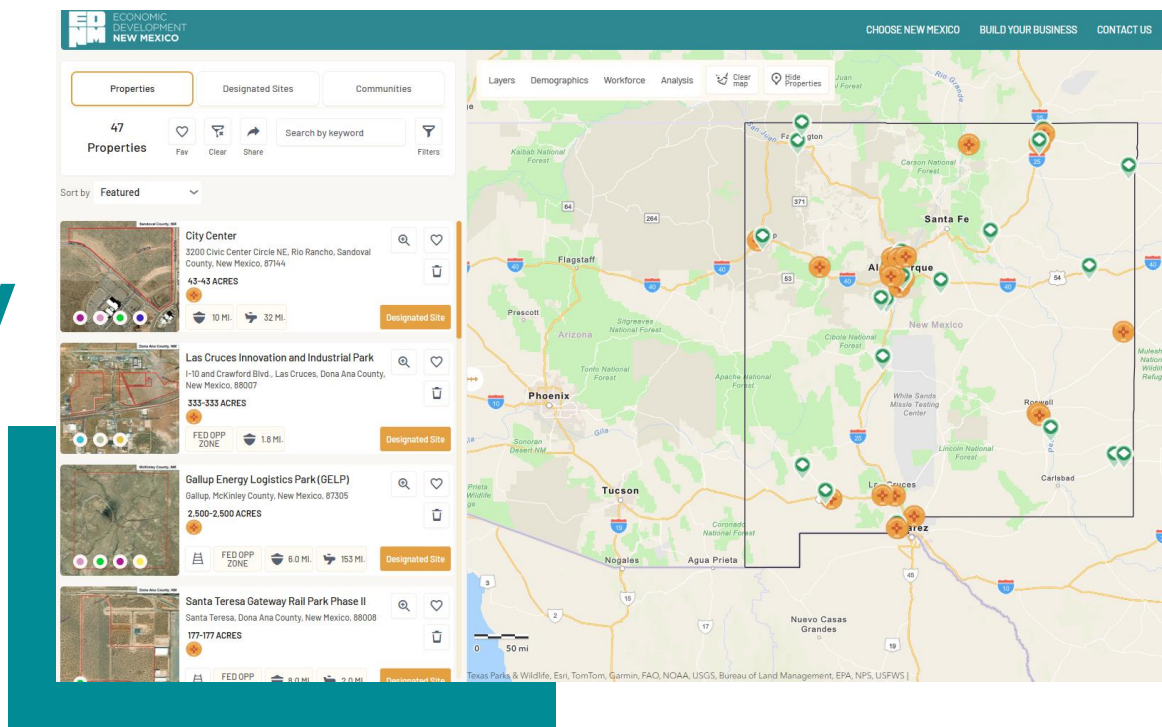
1,300 jobs

created throughout
the state

\$28.44

average hourly wage

Shovel-Ready Sites



67 sites

evaluated across
New Mexico

**27 strategic
sites**

designated to
date

**6 utility pre-
deployment**

projects in
progress

**\$60
million**

in funding requests
across 13
applications

Building an Ecosystem

TECHNOLOGY

Tech firms tell lawmakers that New Mexico is the 'best place' for quantum, fusion investment

Quantinuum, Pacific Fusion reps presented to the Economic and Rural Development and Policy Committee

ALBUQUERQUE
JOURNAL



Technology & Innovation Office

TIO Focus Industries:
Quantum Technologies



**Entrepreneurship
Programmatic
Support Grant**

\$2.5M across
5 organizations



**Innovation Hubs
Grant**

\$2.7M in grants to
NM Venture Studios,
NM Innovation Hub

Advanced Energy

Aerospace & Defense

Technology & Innovation Office



RD&D Fund

\$150M to advance innovation -
Targeted Federal Match grant just launched



Quantum Technologies Award

Awarded \$1.2M to 6 companies, July 2026



S&T Business Startup Grants

\$925K in grants to 19 startups



Advanced Energy Awards

\$3.3M pilot in 2025, 338% increase in \$ requested FY26

Outdoor Recreation

\$28.5M in public investment

\$3.6B economic impact

26 counties reached



Creative Industries

6 CreativeCon events statewide

20 grants awarded for business expansion

\$463K for 9 creative support organizations

\$100K In grants to 10 Arts & Cultural Districts



Film Office

\$515M economic impact

214,000 worker days

\$317M production spend

\$53.5M rural production spend



New Mexico MainStreet

32 MainStreet Districts

13 Arts & Culture Districts

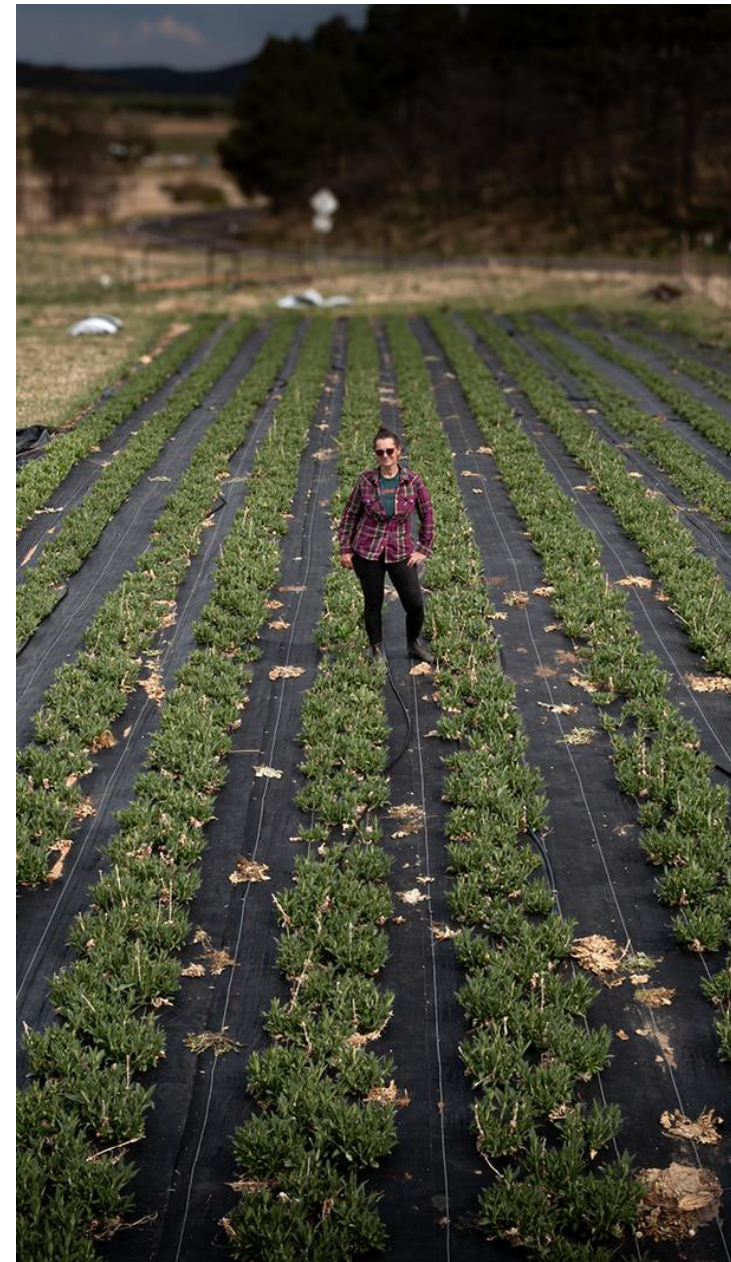
95+ communities supported

FREE technical assistance for
downtown revitalization,
business development and
redevelopment



Food, Hunger, and Agriculture

- 100%** grantees reported sales growth
- 183%** increase in food production
- 80K+** New Mexicans served through program
- \$3.3M** in grants awarded



Spaceport Authority

313 / 719 direct / total jobs

\$2.4M economic output

Investments bring in customers

- potable water
- customer hangar
- office building
- sanitary sewer extension
- solar/batter-powered utility protection
- cyber/physical security



Office of Military Base Planning

\$3M Military Base Impact Matching Fund

- For projects seeking certain federal military grants
- Improvements to public utilities supporting the military base
- Land acquisition to protect installations from incompatible development or encroachment



Border Authority

\$300M Berm Project

*mitigate flooding impacts across
1,800 acres*

Border Highway Connector

*8.3-mile corridor from NM 136-
NM 273 in Sunland Park*

Commercial Parking Lot

*upgrades and improvements at
NMBA facilities*

LOOKING FORWARD:

Acquire 15 commercial
acres in Columbus to
support border crossing
needs

Purchase cameras and
software to support
traffic & commercial
crossings at the Santa
Teresa Port of Entry

Looking ahead...



Our Team



Rob Black
Cabinet Secretary



Isaac Romero
Deputy Secretary



Nora Meyers Sackett
Tech & Innovation Office



Steve Graham
Film Office



Karina Armijo
Outdoor Recreation



Shani Harvie
Creative Industries



Contact

Q & A



ECONOMIC
DEVELOPMENT
NEW MEXICO