



LFC Presentation

November 16, 2023

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Cabinet Secretary
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DWS Fiscal Improvements

- Reduced administrative overhead to below 25%
- Vacancy rate down to 18%
- \$6 million in federal funding for UI improvements
- Applying for infrastructure workforce grants
- USDOL Navigator Grant

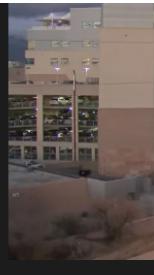


DWS Budgetary Requests



Audit reveals over \$350,000 owed to employees from UNM Hospital project

by: Audrey Claire Davis
Posted: Aug 29, 2023 / 03:03 PM MDT
Updated: Aug 30, 2023 / 07:24 AM MDT

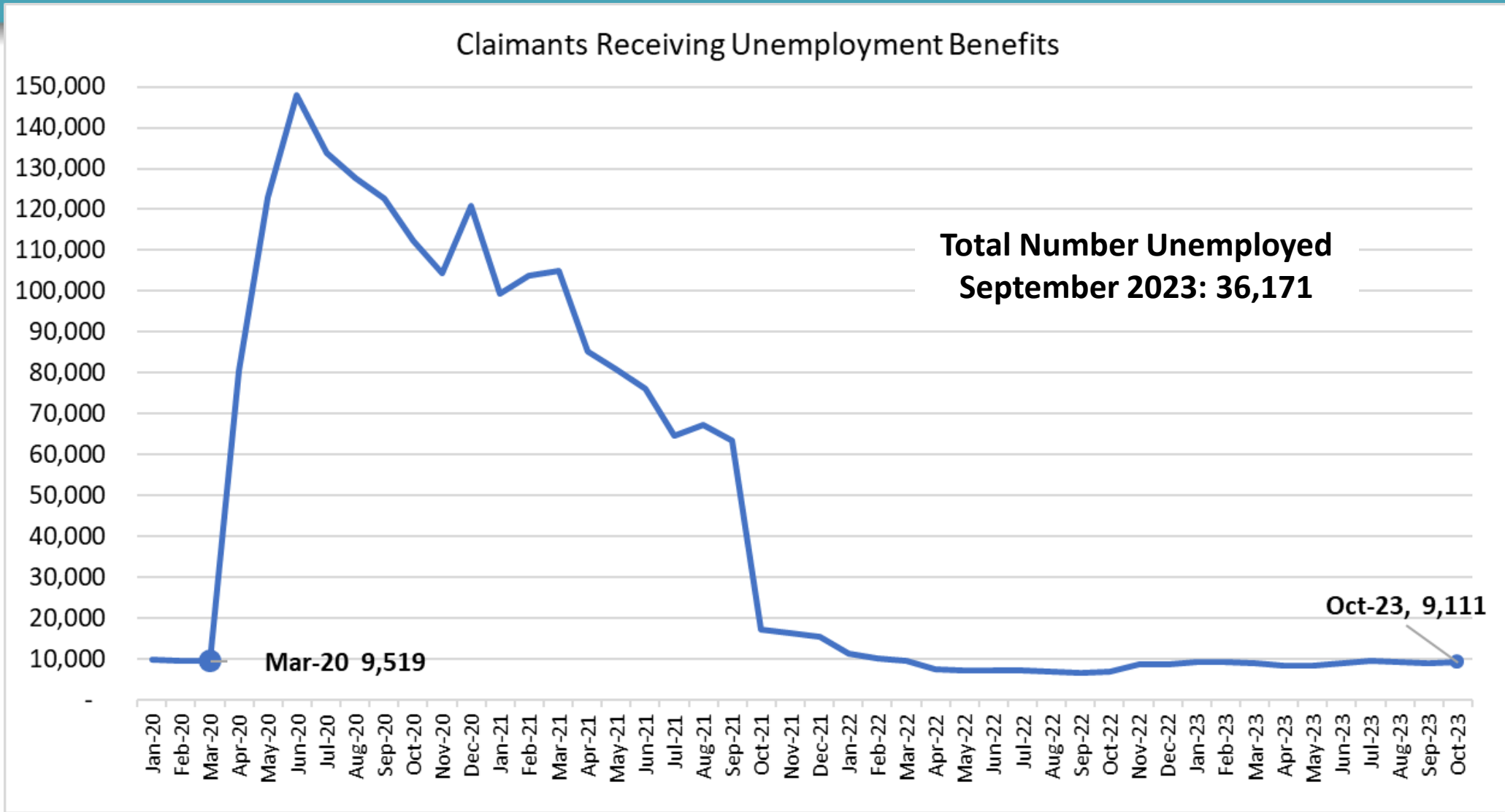


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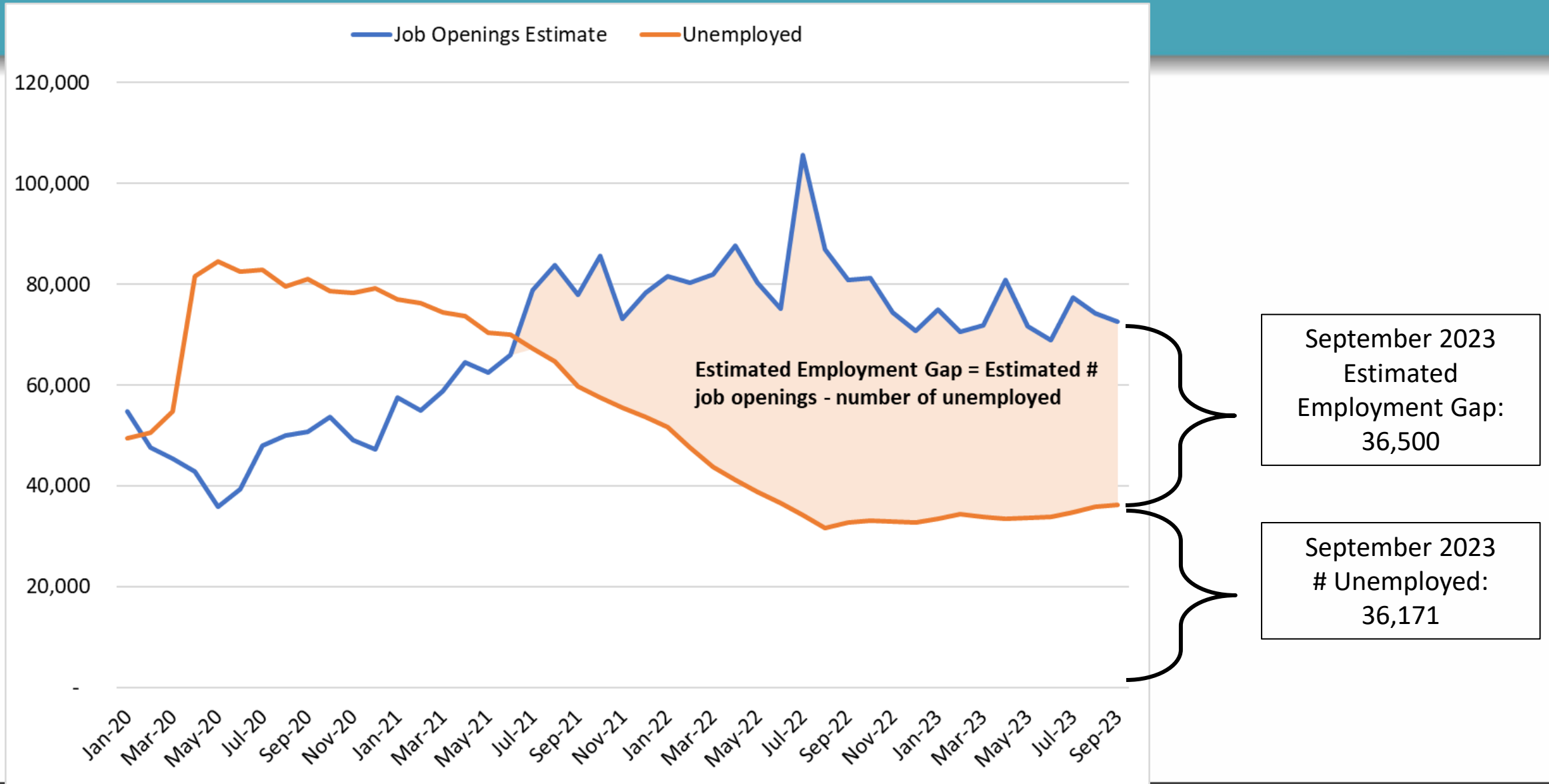
ALBUQUERQUE, N.M. (KRQE) – The New Mexico Department of Workforce Solutions' Labor Relations Division was contacted to investigate a company that did not fully compensate its

- Continuing High School Career Counselors - \$1.28M
- Continuing Be Pro Be Proud - \$2.035M
- Continuing Pre-Apprenticeship - \$1.213M
- Labor Relations Division staffing - \$641,400
 - Public works case loads have gone from 70 to 92 per person
 - Wage and Hour saw a 73% increase in Q1 FY24 comp. to Q1 FY23
- IT – Legally required wage & hour database - \$100,000

Unemployment Claims



Estimated Employment Gap



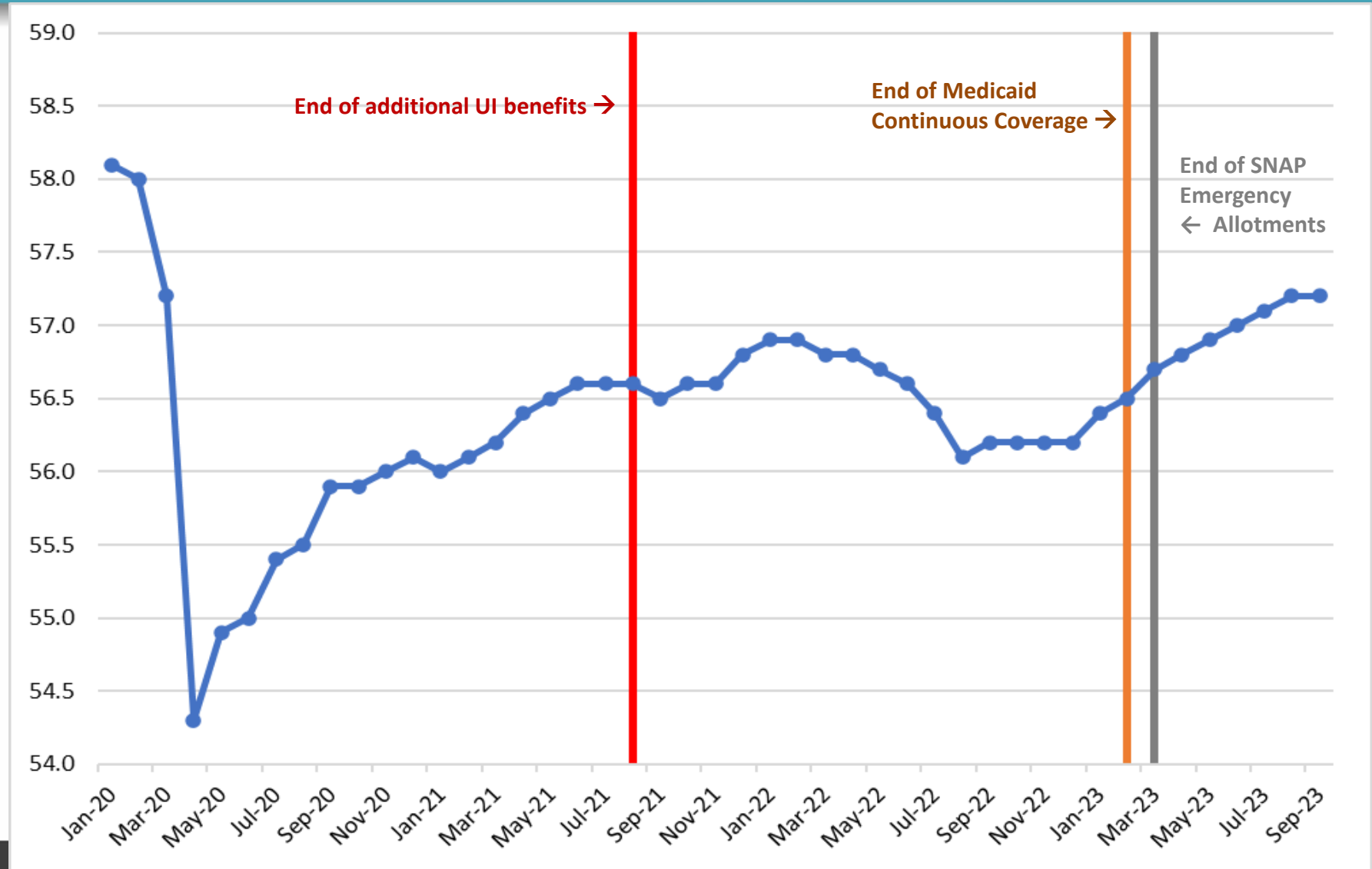
NM's Labor Force Participation Rate Since January 2020

Early September 2021: End of additional UI benefits

End of February 2023: End of Medicaid Continuous Coverage

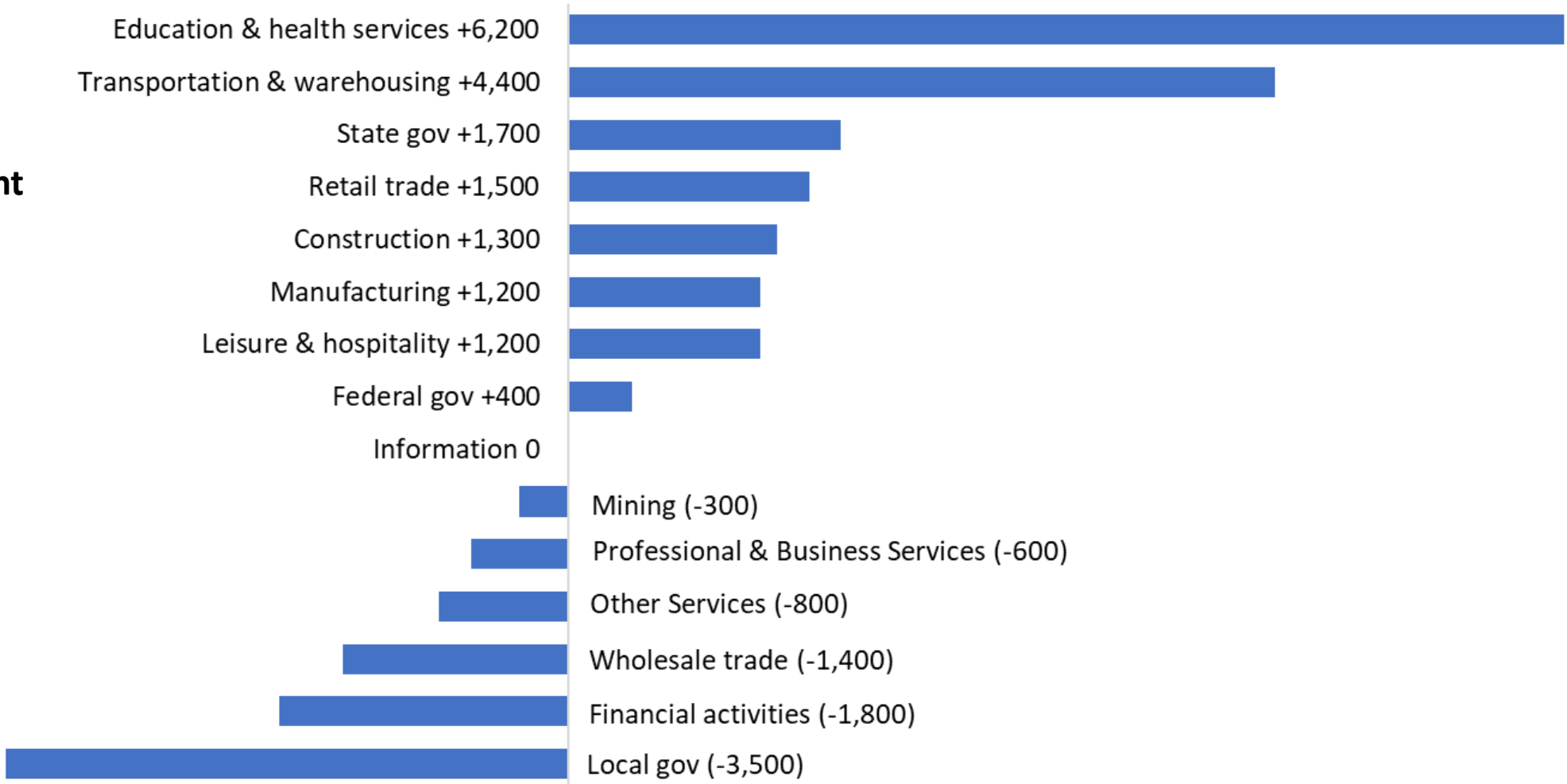
End of March 2023: End of SNAP Emergency Allotments

LFP is seasonally adjusted.
Sept 2023 data are preliminary.
Source: BLS



Employment Gains

Jobs Gained or (Lost) By Industry: February 2020 compared to September 2023 (prelim)



Total Non-Farm Employment
February 2020
861,800

September 2023 (prelim)
871,700

+9,500 jobs



Source: CES, seasonally adjusted. Sept 2023 preliminary