

The Official State Military College and College Preparatory High School of New Mexico



- General Obligation Bonds (state-wide)

• Typically \$2M plus

NWW

• Takes up to 5 years from first approvals to completion

- Severance Tax Bonds (state-wide)

- Typically \$500,000 \$2M Plus
- Takes up to 3 years from first approvals to completion

– Revenue Bonds

- Limited to ~ \$15M max, based on overall ratings, interest rates, etc.
- Takes up to 2 years from first approvals



• NMMI Sources of Capital Funding (cont.)

- Legislative Capital Allocations

• \$5M for Sink Rooms

– Institutional Funds

- I&G (BR&R, ER&R)
- Fund Balances
 - Revenue
 - » Covers on-going maintenance items
 - Land Trust Sales
 - » Every 5 years?
- Institutional Trusts
 - Limited in number and value



 NMMI's Barracks (Dorms), athletic facilities, and other typical revenuegenerating spaces do not meet the HED's definition of supported spaces for recommendation

- NMMI's participation from all sources = ~ 50% of total Costs
- NMMI has no local Taxing Authority



• Facility Assessment

- Full Facility Assessment

- 2006 3DI Parson's Report (HED)
 - Guided NMMI's Capital deferred maintenance projects
- Individualized Strategic Operations
 - IPA , Title IX Women's Sports
 - Limited assessment to single facilities or areas
- NMMI has contracted for another full facility assessment (2025), 20 years since 3DI



- PSFA Opportunity and SB280(2025)
 - SB280 adds NMMI to the Capital Outlay Act as a Constitutional Special School
 - NMSA 22-24-2 Purpose of the Act The purpose of the Public School Capital Outlay Act is to ensure that, through a standards-based process for all school districts, the physical condition and capacity, educational suitability and technology infrastructure of all public school facilities in New Mexico meet an adequate level statewide and the design, construction and maintenance of school sites and facilities encourage, promote and maximize safe, functional and durable learning environments in order for the state to meet its educational responsibilities and for New Mexico's students to have the opportunity to achieve success.



- PSFA Opportunity and SB280(2025)
 - Requires Assessment
 - Provides Alternative Funding Resources

Questions?

• NMMI's IPA (Intermediate Preparatory Academy)

6th through 8th grade

In the fall of 2019, an initiative was presented from the NMMI annual strategic initiative program to develop a "feeder" middle school to NMMI's High School and Junior College.

In 2023, the inaugural class of 6th graders began a unique curriculum of rigorous academics and leadership development.



- NMMI's IPA
 - The primary purpose of the IPA was to address a significant academic issue as a potential solution; it was an answer, not designed to be the answer.
 - 7 of 10 students from our local and state-wide schools, when provided a proficiency test were unable to reach their grade level. Most, in fact, were two grade levels or more behind.
 - We can talk about a problem or we can move to address the problem.



NMMI-IPA: who we serve



for a broadly diverse student body

for New Mexican families

TER

1

BREERS

M

17 Harry



structured environment



high academic challenge

11111



NMMI-IPA:

our program



leadership

immersive learning

daily practice in fundamental skills



NMMI-IPA: OUr growth



2023-2024 Sixth Grade

2024-2025 Sixth & Seventh Grades

2024-2025 Sixth, Seventh, & Eighth Grades



not the answer, but an answer









thank you

