



Crossroads-Hobbs-Roadrunner 345kV Transmission Line

Presentation to the
Economic and Rural Development and Policy
Committee of the New Mexico State Legislature
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NextEra Energy's scale and experience across the entire energy value chain position us to lead amid accelerating demand and growing complexity



America's **largest energy infrastructure developer**



Operates one of America's **largest nuclear fleets**



Owner and operator of the **largest electric utility** in the U.S.



America's leading **transmission utility** and leading **competitive transmission developer**



World leader in **renewables**¹



Better than **top-decile operations** across wind, solar, fossil and nuclear



World leader in **battery storage**



Industry leader in **artificial intelligence and technology**

- ✓ **>\$10 B rate base and secured projects across the U.S. & Canada**
- ✓ **Growing transmission portfolio with 25+ projects nationwide**
- ✓ **>\$25 B pipeline of opportunities**
- ✓ **Execution expertise - especially with large-scale, high-voltage transmission**
- ✓ **>30 GW interconnection requests across >80 projects**
- ✓ **Cutting-edge technology**

NextEra Energy Transmission is one of America's largest independent electric transmission companies



A growing national transmission portfolio across 19 states

Transmission Portfolio¹

Three out of three projects delivered on time and on budget for SPP over the last three years

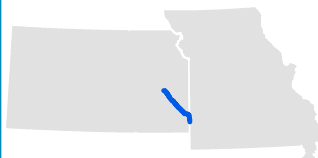
Crossroads-Hobbs-Roadrunner



~138 miles of 345-kV line constructed in 10 months—despite a federal government shutdown, multiple government-owned parcels, first-ever Individual Take Permit for the Dunes Sagebrush Lizard.

Focus on next page

Wolf Creek-Blackberry



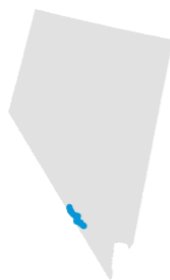
~92-mile 345 kV single circuit transmission line—spanned 7 counties with interconnection to 2 substations. Beat SPP's need date by 6 months with project costs at the proposed cap level

Minco-Pleasant Valley-Draper



~46 miles of 345 kV transmission line strengthening grid **reliability and reducing congestion** in Central Oklahoma. **Constructed in under 2.7 years.**

GridLiance West Upgrades



~220 miles of 500 kV and 230 kV transmission lines enabling **economic development** in Southern Nevada

1. Transmission portfolio includes projects operational or in development
2. Extra High Voltage Lines: 500kV and 765 kV projects (includes those in development)
3. Based on permitting experience and land acquisitions of the past 24 months

Industry leading operations:

- **3,200+ miles** of transmission lines, including 500+ miles of extra high-voltage 500/765-kV lines²
- **Zero permit denials** or project withdrawals³
- **99% voluntary participation** among landowners for 1,500 agreements³

Crossroads-Hobbs-Roadrunner: Delivering a Stronger Electric Grid For New Mexico



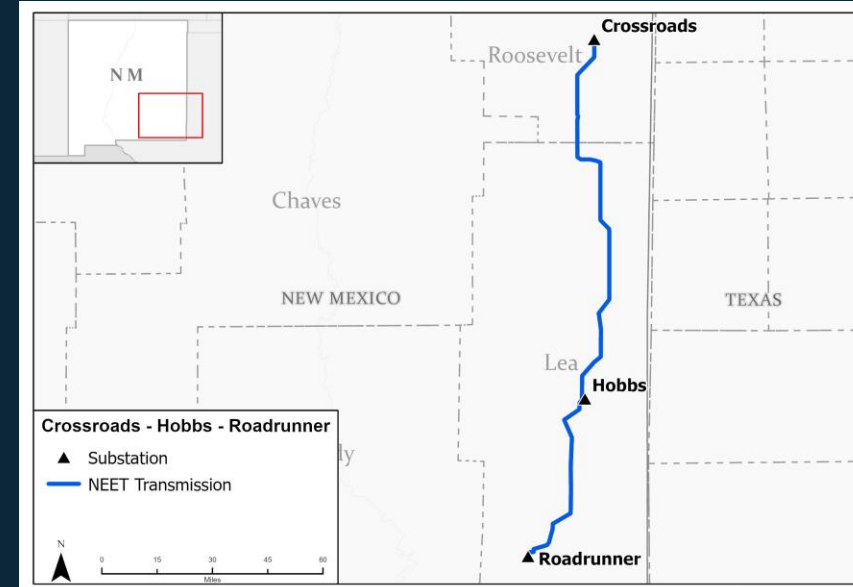
Built Responsibly with Stewardship & Collaboration

- ✓ Secured **100% of private landowners** without eminent domain
- ✓ EA in **9 months**
- ✓ **Permitting** for species along route
- ✓ Navigated **575+** crossings and coordination with **45+** crossing entities
- ✓ Protecting **~40 square miles** of habitat for the lesser prairie chicken



Delivered Ahead of Time & On Budget

- ✓ 138-mile double-circuit 345-kV line
- ✓ Constructed in **9.5 months**
- ✓ Created ~ **350 jobs** during development and construction
- ✓ From notice of award to **energization in under 3 years**
- ✓ **Energized early in April 2026**
- ✓ **Approximate \$13/month cost savings** projected for residential utility customers, based on an independent study performed by the Southwest Power Pool



1) 2021 SPP ITP assessment report and addendum, pg. 135, projecting energy cost savings for New Mexico during a study period (2031) following the energization of the line.