

RETA
New Mexico Renewable Energy Transmission Authority

RETA 2026 Annual Report
New Mexico Finance Authority Oversight Committee
October 28, 2026

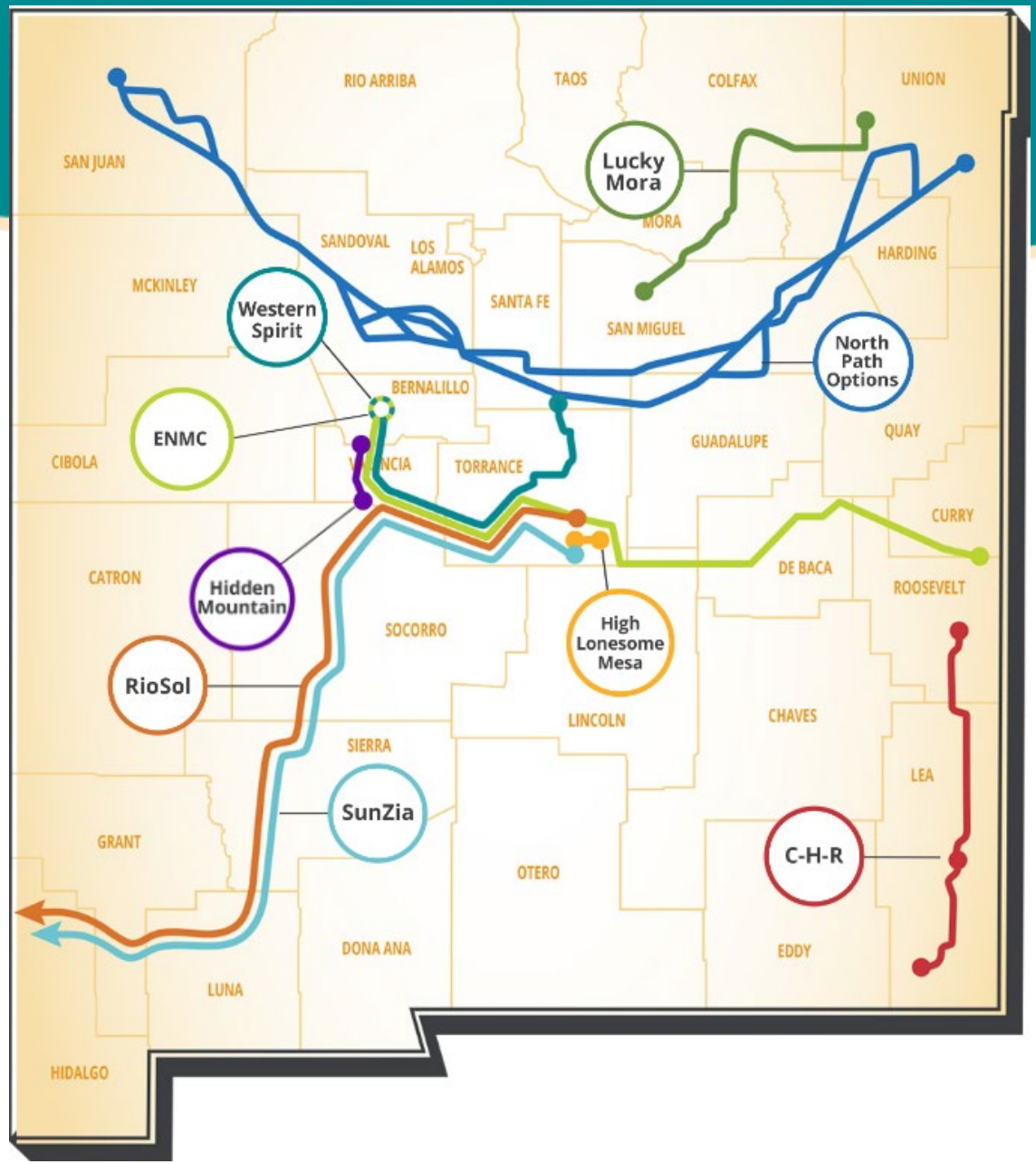
RETA's Mission



The New Mexico Renewable Energy Transmission Authority (RETA) collaborates with private developers and key stakeholders to create pathways for renewable energy transmission and storage for New Mexico's economy and future.

RETA's Projects

High Lonesome Mesa (Edison Mission Group)	**100 MW**
Western Spirit (Pattern Energy)	**800 MW**
SunZia (Pattern Energy)	**3,000 MW**
Crossroads/Hobbs/Roadrunner (NextEra)	**1,792 MW**
RioSol (Southwestern Power Group)	1,500 MW
North Path (Invenergy)	4,000 MW
Mora Line (Ameren)	182 MW
Hidden Mountain Extension (Agua Fria, LLC)	1,000 MW
Eastern NM Connector (SW Power Group II)	3,200 MW
RETA Transmission Capacity Total	**15,574 MW**



2026 Year in Review
Crossroads-Hobbs-Roadrunner

Crossroads-Hobbs-Roadrunner (CHR) came into commercial operation April of 2026.

- 137-mile 345kV line built to improve service and reliability, help electrify the Permian Basin oil and gas operations, and reduced utility bills for residents.
- This line set a shining example of how collaboration with all key stakeholders results in fast, cost-effective buildout of transmission projects. NextEra Transmission Southwest accomplished conception to completion of construction in five years, all under the projected budget.







- Delivered ahead of schedule, the Crossroads-Hobbs-Roadrunner Transmission Line connects substations across Roosevelt and Lea counties to meet rising electricity demand, increase access to low-cost energy and support local economic growth.
- The line is projected to reduce the typical residential electric bill in the area by about $13 per month based on an independent study performed by the Southwest Power Pool.

2026 Year in Review
SunZia

SunZia came into commercial operation May 2026

- This line spans 550 miles, 350 of which are in New Mexico. The windfarm and transmission line make up the largest renewable energy project in the Western Hemisphere, built to deliver New Mexico wind power to markets in the western United States.
- The SunZia Transmission line unlocked the development of the SunZia wind project, a 3,500 MW wind farm with 950 turbines located in Torrance, San Miguel, and Lincoln counties in New Mexico.

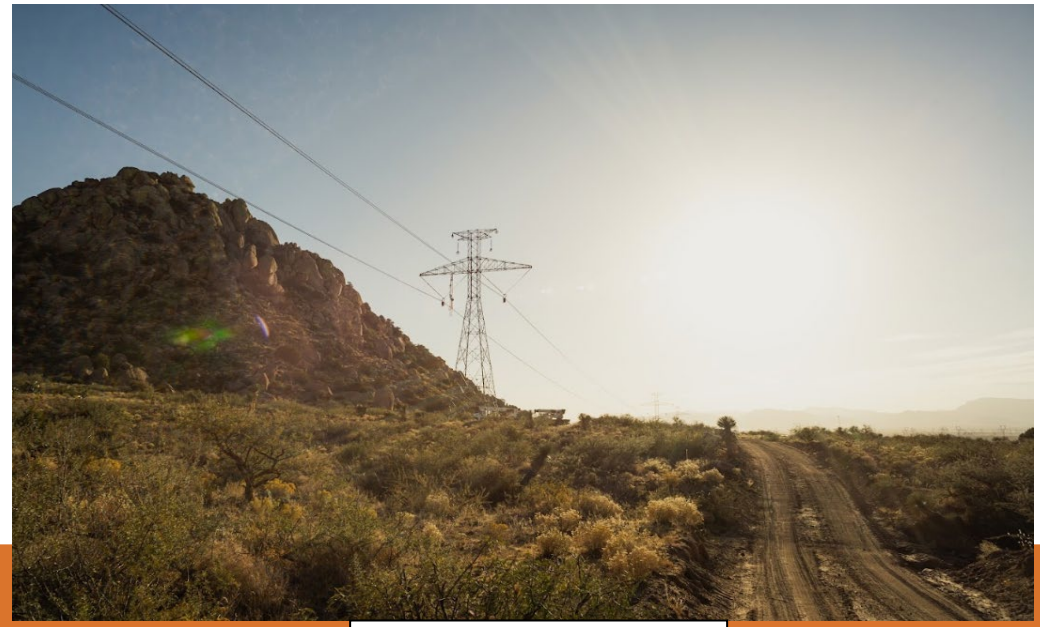


SUNZIA TRANSMISSION

BENEFIT CATEGORY	REPORTED BENEFIT
Capital investment (Transmission + Wind)	$11.0B
Direct economic impact	$564M

SUNZIA WIND

BENEFIT CATEGORY	REPORTED BENEFIT
Direct economic impact	$2.982B
Construction jobs	1,000+
Permanent jobs	100+

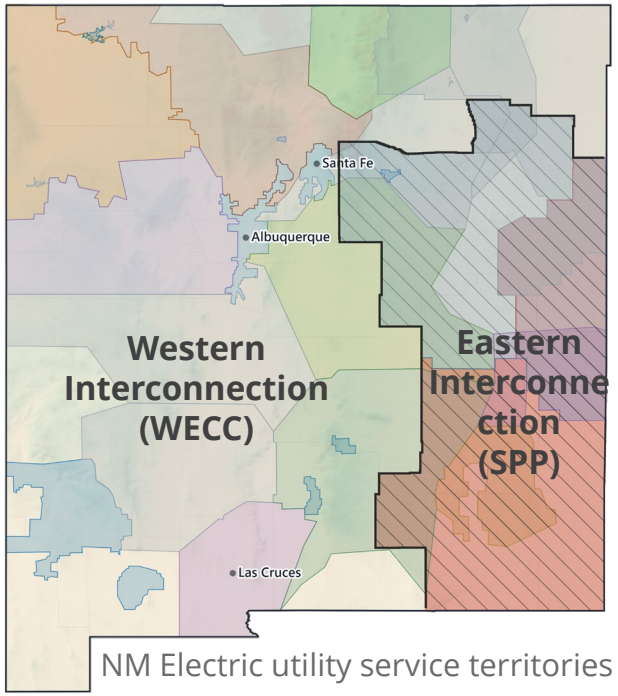


Photos Courtesy of Pattern Energy

RETA commissioned its 2026 Energy Transmission & Storage Study to provide guidance other studies don't

No one else plans just for New Mexico

- Utilities focus on their own service territories, focusing on least cost
- Regional planners (WestTEC, WestConnect, SPP) plan at the scale of the West, focusing on reliability
- RETA's statutory charge: plan transmission for New Mexico



NM Electric utility service territories

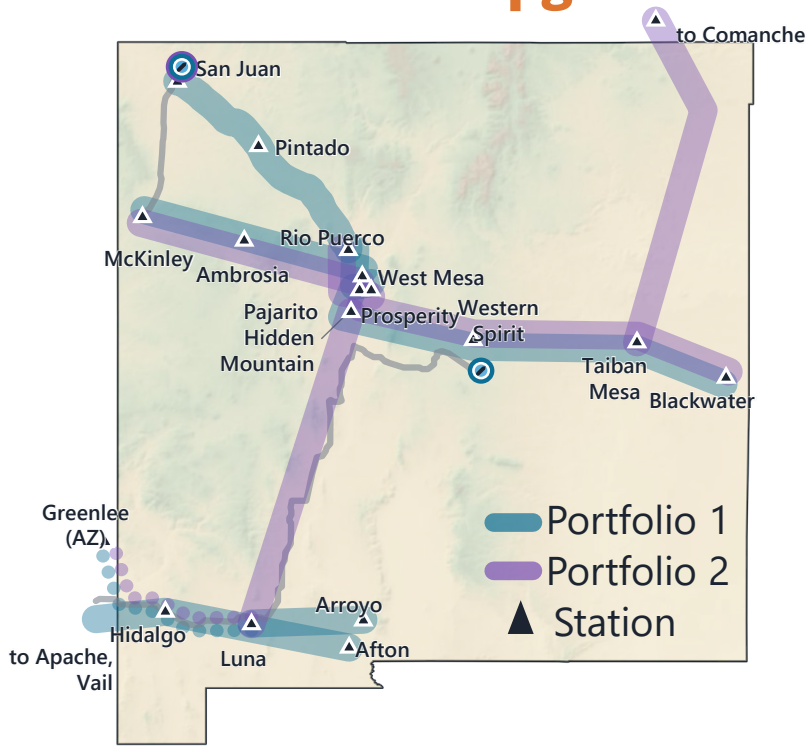
Why now: what changed since 2022

- Data centers and increased demand
- New Mexico wind and solar compete
- ETA progress and coal retirements

New Mexico needs its own up-to-date plan that helps developers choose what to build, helps utilities and the PRC weigh lines as a package, and helps legislators judge returns

Our study shows that if sufficient market-based transmission is built, it will enable a clean energy buildout

If NM can add a portfolio of strategic transmission upgrades…



…NM can gain:

Clean Capacity Investment

~17,600 MW

Jobs Supported

1,442 permanent jobs
9,300 construction jobs/yr

Cleaner Air

CO_2e

24.5M tons/yr

Wages and Benefits

$6.9 billion

Every one of these gains runs through a transmission line that has not been built

RETA has helped NM see a prosperous future



RETA Delivers

Built and in service:

- High Lonesome Mesa
- Western Spirit
- Crossroads-Hobbs-Roadrunner
- SunZia

685 miles, 5600 MW

RETA Partners

Align utilities, developers, regulators, agencies, and communities around high-value transmission needs.

NM Advances

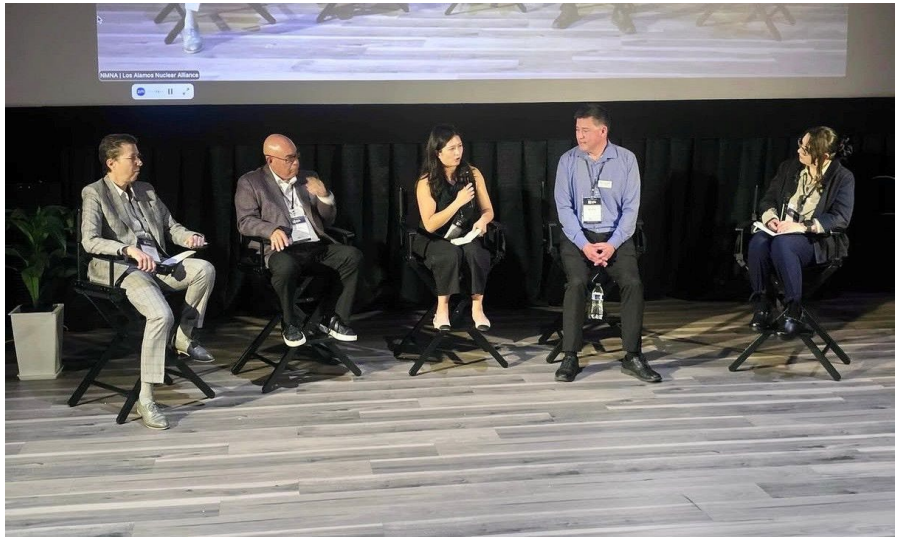
ETA:100% by 2045

Demand growth: highest in a generation

Prioritize: the study shows a path of least regrets and great opportunity

RETA's objective is to convert the study findings into a coordinated transmission buildout

Engagement Activities



Los Alamos Nuclear Forum



American Clean Power RECHARGE



Gridworks Energy Transmission Authority Conference

2027 Action Plan

- **Energy Storage Legislation**
  - Long Duration Energy Storage (LDES) Pilot Project & Fund:
    - LDES technologies are capable of storing and dispatching energy for 10+ hours, helping the grid withstand periods of low generation and other disruptions. This legislation seeks a one-time $50M appropriation to fund a pilot project to demonstrate its value to New Mexico's grid, establish a commercial model, and support growing electricity demand.
  - Fire Safety Standards (NFPA 855):
    - Establishes minimum safety requirements for the installation of energy storage systems
  - Update Property Valuation Methods (HB 309, 2026):
    - Provides more certainty and consistency in how property for energy storage systems is taxed

- **2027 Energy Storage Workshop**

- **Support Development of BESS Projects, including Belen Energy Storage Project**

Thank you

RETA

New Mexico Renewable Energy Transmission Authority

www.nmreta.com

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