

Revised: October 7, 2025

**TENTATIVE AGENDA
for the
FIFTH MEETING
of the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**October 8-9, 2025
State Capitol, Room 307
Santa Fe**

Wednesday, October 8

- 9:00 a.m. **Call to Order and Introductions**
—Representative Cynthia Borrego, Chair
—Senator Roberto "Bobby" J. Gonzales, Vice Chair
- 9:15 a.m. (1) **[National Association of State Retirement Administrators \(NASRA\):
Public Retirement Issues and Trends](#)**
—Keith Brainard, Research Director, NASRA
- 10:30 a.m. (2) **[Quantum Briefing for the Investments and Pensions Oversight
Committee](#)**
—Alex Greenberg, Economic Development Advisor, Office of the
Governor
- 12:00 noon **Lunch**
- 1:00 p.m. (3) **[Review of Cost-of-Living Adjustments](#)**
—Greg Trujillo, Executive Director, Public Employees Retirement
Association of New Mexico (PERA)
—Janie Shaw, Actuary, Gabriel, Roeder, Smith & Company
- 2:45 p.m. (4) **[Preview of 232419.1 — A PERA Cleanup Bill](#)**
—Anthony V. Montoya, General Counsel, PERA
- 3:00 p.m. (5) **[The New Mexico Economy: Current Data and Outlook](#)**
—Michael O'Donnell, Director, Bureau of Business and Economic
Research, University of New Mexico
- 4:00 p.m. **Recess**

Thursday, October 9

- 9:00 a.m. **Reconvene**

- 9:15 a.m. (6) [Exemplary Pension Practices and State Trends](#)
—Corryn Hall, Senior Manager, State Fiscal Policy Project, Government
Performance, The Pew Charitable Trusts
- 10:15 a.m. (7) [Educational Retirement Board \(ERB\): Investment Overview](#)
—Bob Jacksha, Chief Investment Officer, ERB
- 12:00 noon **Adjourn**