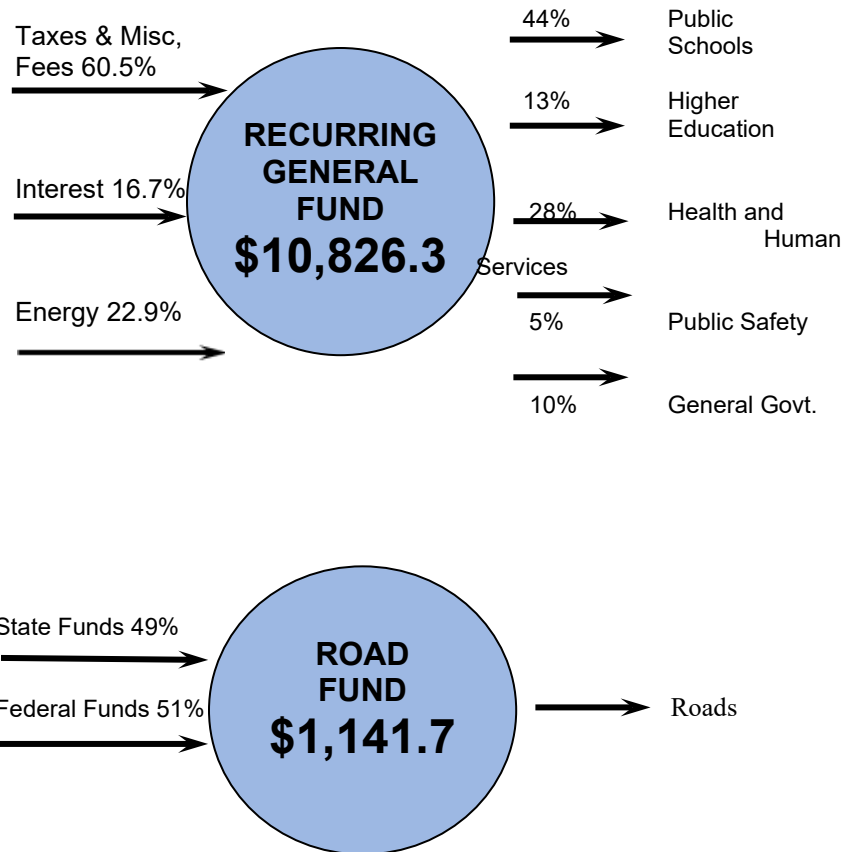


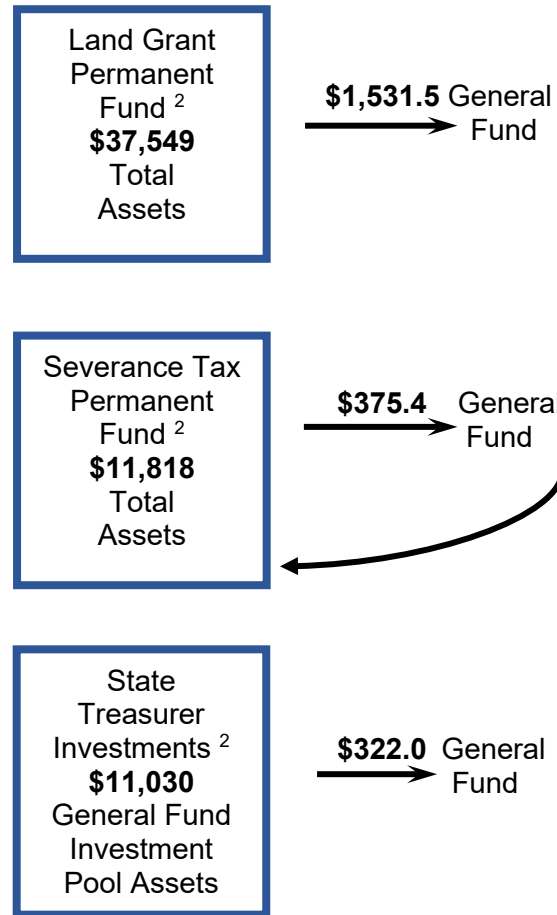
OVERVIEW OF NEW MEXICO FINANCES: FY26 OPERATING BUDGET

(in millions of dollars)

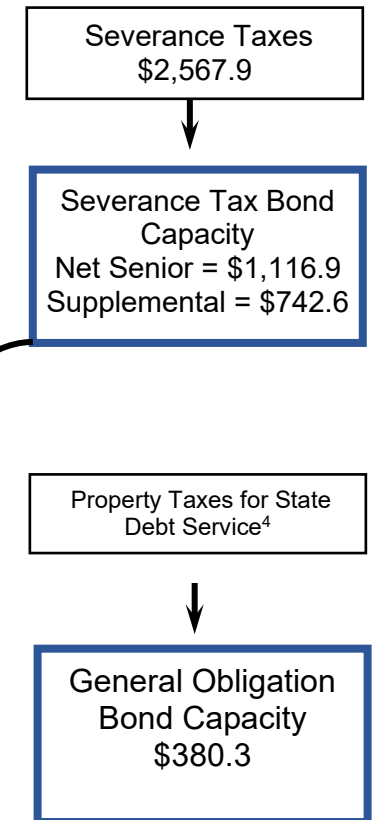
OPERATING FUNDS



INVESTMENTS ¹



DEBT SERVICE ³



1 Investments exclude retirement funds.

2 As of November 2025 for state treasurer; as of October 2025 for LGPF and STPF. Excludes federal relief funds.

3 Includes only state debt service.