

# Capital Outlay

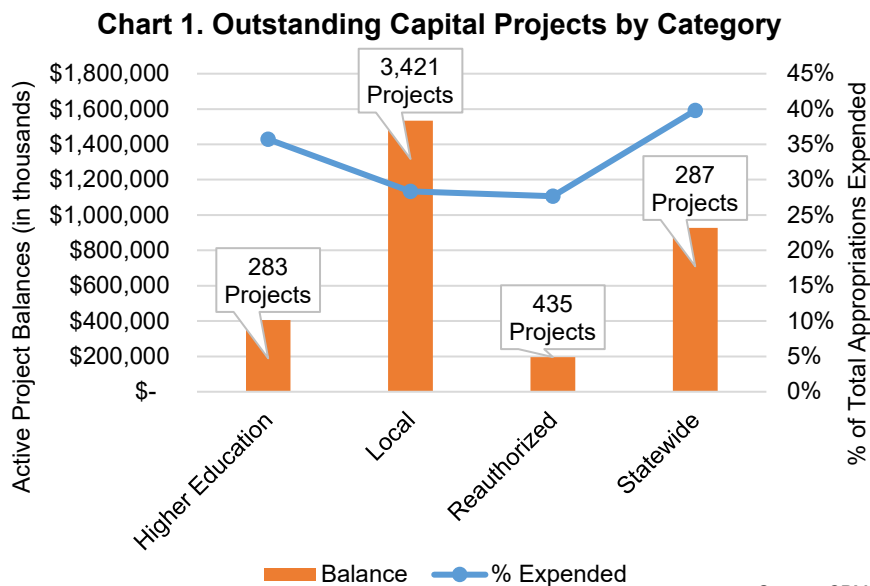
Quarterly Report, May 2025



NEW MEXICO  
LEGISLATIVE  
FINANCE  
COMMITTEE

## Outstanding capital funds total \$5.4 billion

At the end of the third quarter of FY25, outstanding capital outlay balances totaled an estimated **\$5.4 billion across more than 4,700 active projects**. The unspent funds include projects authorized by the Legislature (\$3 billion), projects funded through severance tax bond earmark programs (\$635.9 million), supplemental severance tax bonds for public school construction (\$1.7 billion), and 2021/2022 special appropriations to capital projects (\$197.3 million).



**LFC QUARTERLY REPORTS** provide analysis on the progress of capital appropriations.

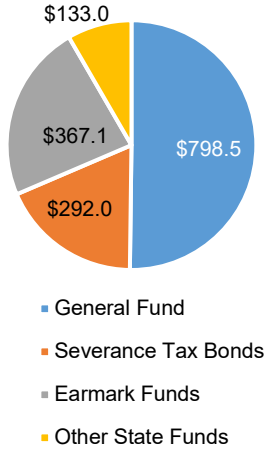
Data is derived from the Department of Finance and Administration, state and local entities, and the Capital Projects Management System. Outstanding balances reported in this memo reflect reported expenditures as of March 2025 and do not include encumbered but unspent funds, with the exception of balances reported for special appropriations.

## Key Points

- Balances do not yet include 2025 projects nor 2024 projects funded with general obligation bonds, which were approved by voters in last November's election. The Board of Finance will sell the GO bonds—totaling approximately \$288 million—this month.
- An estimated \$361 million was spent in the last two quarters on legislatively authorized capital projects, or 11 percent of the balance in the first quarter of the fiscal year.
- More than half—55 percent—of legislative project balances are from the general fund (\$1.7 billion) and a third are from severance tax bonds (\$1 billion). Projects funded with general obligations bonds make up 7 percent of legislative project balances (\$211.8 million). Seventy-three percent of outstanding projects are local, representing 28 percent of outstanding balances (\$1.5 billion).
- The Legislature has made recent progress to improve the capital outlay system and can build on that success this interim.

Spending Overview

**Chart 2. 2025 Capital Outlay**  
**All Funding Sources**  
**Total \$1.6 Billion**  
(in millions)



Source: LFC files

As adopted by the Legislature and partially vetoed by the governor, the 2025 capital outlay bill authorizes \$1.2 billion from the general fund, severance tax bonds, and other state funds for state and local infrastructure projects. Additional funding will be available during the interim to local capital projects through funds for roads, public schools, water, colonias, housing, and tribal infrastructure. Those funds that receive earmarked bond proceeds will see another round of historically large distributions in 2025, with \$161.1 million to the water project fund, \$80.6 million to both the colonias and tribal infrastructure funds, and \$44.8 million to the housing trust fund.

In addition to the appropriations in the capital outlay bill and statutory earmarks on severance tax bonds, the 2025 General Appropriation Act (GAA) includes nonrecurring appropriations to grant programs that support infrastructure development. The GAA includes \$200 million to the water project fund to close funding gaps; \$15 million to the rural infrastructure revolving loan fund, which provides low-interest loans for water, wastewater, and solid waste projects; \$38 million to the transportation project fund for local road projects; \$72 million to the New Mexico match fund; \$10 million to the child care revolving loan fund; \$40 million for building renewal, replacement, and demolition at higher education institutions; \$60 million for electric vehicle charging infrastructure for school districts; \$10 million for trails and outdoor recreation infrastructure; and nearly \$90 million for predevelopment, infrastructure and projects related to economic development.

Project Funding Trends

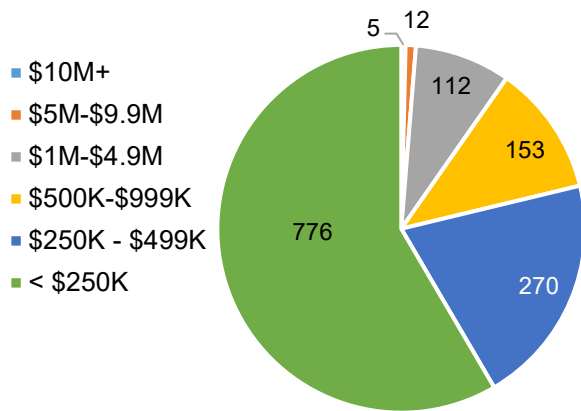
**Piecemeal Funding.** Even in these years of historic surplus, capital outlay requests from state and local entities continue to exceed available funding. **Requests totaled an estimated \$5.6 billion**, including \$3.9 billion submitted for direct appropriations from House and Senate members and \$1.7 billion submitted through the state agency and higher education request processes. **House Bill 450 appropriates \$1.2 billion from all sources, or roughly 21 percent of requested funding.**

The significant gap between requests and available funds, along with the practice of earmarking funding for individual legislators and the governor, undermines the state’s ability to use surging revenues to efficiently complete projects that represent the greatest needs or would produce the most public benefits. Local projects are not consistently vetted for need or readiness and often receive only piecemeal funding. Piecemeal funding can contribute to project delays and increase overall costs. **About 44 percent of roughly 1,374 general fund projects authorized in HB450 received 50 percent or less of the requested funds**, with \$263.7 million in general fund revenue appropriated to 607 projects for which \$1.5 billion was requested.

**Funding Levels for Local Projects:** Local projects are most commonly impacted by piecemeal funding and it remains difficult for legislators to fund higher dollar local projects. This session, a bipartisan group of House and Senate members directed roughly \$50 million to complete funding for a group of projects after the governor and legislators had made individual funding decisions. This effort allowed the Legislature to appropriate larger sums to some local projects. Otherwise, however, the local projects that receive multimillion dollar appropriations are almost exclusively those sponsored by the governor (sometimes with accompanying funds from individual legislators). Only two of the local capital appropriations of \$3 million or more were not sponsored by either the governor or the bipartisan House and Senate group. (See Table 1.)

**Nearly 60 percent of local capital appropriations in 2025 were for \$250 thousand or less and only about 130 appropriations—less than 10 percent—were for \$1 million or more.** Appropriations above \$5 million were even more rare, with less than 20 of more than 1,300 local projects receiving those sums.

**Chart 3. 2025 Local General Fund Capital Projects**



Source: LFC files

**Table 1. Largest Local Capital Appropriations**  
(in thousands)

DFA Housing Projects Statewide	Statewide	\$13,500.00	Gov
Curry County Waterlines	Curry	\$12,000.00	Gov / H-S
UNM Stadium Plan	Bernalillo	\$11,000.00	Gov
ABQ-Bern Co WUA Water Reuse Plan Design	Bernalillo	\$10,295.00	Gov
Northern New Mexico Reproductive Health Clinic	Unknown	\$10,000.00	Gov
Tierra Contenta Affordable Housing Infrastructure	Santa Fe	\$8,975.00	Gov
Valencia County Acute Care Hospital	Valencia	\$8,500.00	Gov
Taos Recycling Center	Taos	\$8,000.00	Gov
ABQ Affordable Housing Acquisition	Bernalillo	\$7,562.00	Gov
Colfax County Special Hospital District Long Term Care Facility	Colfax	\$7,475.00	H-S
Crisis Triage Center Construct	San Juan	\$7,000.00	Gov
ENMU Student Academic Services Building	Roosevelt	\$6,500.00	Gov / H-S
Las Cruces Mental Health Crisis Facility	Dona Ana	\$5,500.00	Gov / H-S
Bernalillo Fire Station	Sandoval	\$5,400.00	Gov / H-S
Angel Fire Fire Station	Colfax	\$5,220.00	Gov
Museum Hill Property Acquisition	Santa Fe	\$5,100.00	Gov
Rio Rancho Fire Station 8	Sandoval	\$5,000.00	Gov / H-S
Skilled Nursing Facility	Rio Arriba	\$4,870.00	Gov / H-S
North Domingo Baca Aquatic Center	Bernalillo	\$4,020.00	Indiv Leg
Pojoaque Down Improvements	Santa Fe	\$4,000.00	Gov
Torrance County Admin Office	Torrance	\$3,750.00	Gov
Espanola Fire Training Facility	Rio Arriba	\$3,310.00	Gov
Rio Arriba County Public Safety Complex	Rio Arriba	\$3,300.00	Gov
Otero County Public Safety Complex	Otero	\$3,125.00	Indiv Leg
Santa Fe MRC Soccer Valley Expand	Santa Fe	\$3,000.00	Gov
Jemez Pueblo Community Complex	Sandoval	\$3,000.00	Gov / H-S

Source: LFC files

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## Opportunities to Improve Local Project Success

Local capital appropriations provide direct support for local priorities at no cost to municipalities, county governments, and other public entities, and because capital outlay is one of the few funding programs for public infrastructure that does not require a local match or debt, it is in high demand. The largest overall amounts are regularly appropriated to three categories of projects: roads, water and wastewater, and parks and recreation facilities.

This pattern indicates a desire among legislators to improve critical infrastructure and amenities that enhance quality of life around the state. However, due to the high demand for capital outlay dollars, legislators are often only able to contribute a fraction of project costs. Piecemeal funding, along with obstacles like insufficient planning and local capacity limitations, often prevent completion of projects in a timely manner—or at all. These issues have been documented in LFC evaluations over many years.

LFC members discussed several options for improving project success at the end of the last interim and staff can continue to develop proposals at the direction of the committee.

**Uses of Capital Development Program Fund.** The capital development program fund receives annual distributions from the capital development and reserve fund, which was created by the Legislature in 2024 to diversify revenues to the capital program and move the state toward a cash-based capital outlay system. Capital development program funds are available for appropriation for planning and design and for construction appropriations of \$5 million or less.

In 2025, the Legislature appropriated the first distribution—\$24 million—to the Department of Finance and Administration for completion of existing capital projects. DFA is in the process of creating policies and an application process for those grants. The Legislature could continue to fund such a grant program and expand it to include grants for planning and design. Such a program could help to both develop a pipeline of projects that are more ready for construction before seeking legislative appropriations and to complete projects the Legislature has prioritized but not fully funded.

Alternatively, the Legislature could develop a committee-based process, including formal vetting of projects, to appropriate the funds. This could be a mechanism for directing larger sums to high-priority local projects, particularly in communities with limited local revenues.



**Interim Priority:** Identify preferred short- and long-term uses of capital development funds and incorporate into budget development for the 2026 session.

**Vetting and Prioritization.** The Legislature implemented an earlier deadline for capital outlay requests in 2025, which was intended to give members and staff more time to consider and vet requests. For the 2026 session, members should consider whether an earlier deadline would be helpful and what additional information associated with requests is needed, if any. The request system could be modified in minor ways, for instance, to better identify projects seeking planning and design versus construction funding, or minor repair and renewal requests versus major new construction.

The Legislature could also attempt to implement vetting systems for certain project types, particularly those it has indicated an interest in funding through alternative grant programs before capital outlay.

**Interim Priorities:** Identify preferred request deadline and desired improvements to information members receive with requests.



Explore opportunities to work with DFA to provide members with lists of projects in different categories that are in need of capital outlay funding in tandem with other sources and are ready to proceed.

Train district staff to effectively support members in tracking progress of existing projects and identifying priority needs for new funding throughout the interim.

**Restrict Reauthorizations.** The 2025 reauthorization bill, Senate Bill 425, reauthorizes 326 capital projects authorized in previous years from various funds. The governor vetoed 97 reauthorizations in the bill and partially vetoed language for 14 reauthorized projects. Most of the vetoes targeted projects authorized in 2022 or earlier with no expenditures to date. The vetoed projects also include 18 originally authorized in 2019 that had been previously reauthorized. The original appropriation for the oldest project included in the bill dated to 2018 but was not included in the vetoes; this is a state agency project that is underway and expected to be completed within the year. Most of the reauthorizations in the 2025 bill—236 of 326—were for the sole purpose of extending time. As of January 2025, the projects reauthorized in the bill had approximately \$258.7 million in outstanding balances.

**Table 2. Purpose of Reauthorizations in Senate Bill 425**

Action	No. of Projects
Change Agency	2
Change or Expand Purpose	37
Change or Expand Purpose and Extend Time	43
Change or Expand Purpose, Change Agency, and Extend Time	8
Extend Time	236
<b>TOTAL</b>	<b>326</b>

Source: LFC files

Limiting reauthorizations—allowing only one time extension per project and for only one year, for instance—could incentivize communities to develop projects sufficiently before requesting funding from the Legislature to ensure timely completion.

**Interim Priority:** Determine legislative interest in limiting reauthorizations and develop House and Senate rules or legislation to implement limits.



**Special Grant Programs.** Legislative appropriations and statutory earmarks on certain revenues support a number of state-funded grant and loan programs that fund projects similar to capital outlay. The Legislature has expanded and bolstered these programs with recent revenue surpluses. Over three years, the Legislature appropriated \$135 million to the Department of Finance and Administration for a grant program for local recreation and quality of life projects, for example, and it created a related but more specialized grant program for trail development through the Outdoor Recreation Division of the Economic Development Department. In 2024 and 2025, the Legislature sent an additional \$250 million to the water project fund to address gaps between qualified applications and available funding for water projects funded through the Water Trust Board. The Legislature created the transportation project fund in 2019, which now receives a portion of the motor vehicle excise tax to provide 95 percent grant support for local road projects.

These programs have proven popular with communities and LFC program evaluations have found they support project completion more effectively than capital outlay—partly because they have application-based processes that vet

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projects for need and readiness and partly because they are able to provide higher levels of funding. For example, water and wastewater projects are among the most common capital outlay appropriations but are typically expensive projects that are difficult to fully fund with the allocations each legislator receives. The average capital outlay appropriation to water and wastewater system projects was roughly \$455 thousand in 2024. The average award from the Water Trust Board, in contrast, was \$3.1 million. A similar gap exists for road projects funded through the transportation project fund versus capital outlay. The average transportation project fund award in 2024 was \$1.1 million versus \$514 thousand for capital outlay.



**Interim Priority:** Reporting and analysis on special grant programs that have not been subject to previous LFC evaluations, including the transportation project fund and outdoor recreation grant programs.

**Capacity Building.** Capacity constraints and staff turnover within local governments and public bodies limit project completion and leveraging of capital outlay dollars. The Legislature has increased its investment in capacity building recently, as have some infrastructure finance programs outside the Legislature.



**Interim Priority:** Reporting and analysis on outcomes of current capacity building efforts and recommendations for next steps.

### Issues Related to Statewide Projects

**Cost Control and Planning.** LFC analysis presented to the committee in May identified potential improvements to the process for funding capital projects at higher education institutions and opportunities for increased oversight of cost increases. Previous LFC research has also identified a need to improve planning to account for changing demographics and learning modalities. While both state agency and higher education projects tend to progress to completion more quickly and with less risk than local projects, the current volatility of the construction landscape has underscored the need to increase project readiness prior to appropriation of major construction dollars.



**Interim Priority:** Reconsider committee-sponsored legislation on higher education capital funding that was pocket-vetoed by the governor.

Enhance the committee's review of capital requests from state agencies and higher education institutions, including with new strategies such as independent review of design and cost estimates.

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## **\$1 Million and Greater Report – Attachment A**

LFC’s \$1 million and greater report for the third quarter of FY25 provides updates on 717 active or recently closed projects with appropriations totaling \$4.3 billion.

### **The 40 blue-rated appropriations reported as complete or fully expended this quarter include:**

- \$3.5 million for the Ruidoso E911 dispatch center construction;
- \$2.1 million for a helicopter purchase for the Bernalillo County Sheriff’s Office;
- \$1.6 million for improvements to the San Juan County fairgrounds;
- \$6.3 million for upgrades to DoIT’s central telephone system;
- \$3.5 million for a bridge in Otero County;
- \$5 million for the Roosevelt Science building at Eastern New Mexico University;
- \$34 million for the purchase of the Northeast New Mexico Correctional Facility in Clayton;
- \$1.2 million for construction of a fire station on Laguna Pueblo; and
- \$5 million for improvements to the cancer center at the University of New Mexico Health Sciences Center.

### **The 228 red-rated appropriations, indicating no activity, no or minimal reporting, recent reauthorization, significant challenges or delays, or significant unspent funds, include:**

- Three appropriations totaling \$33 million for a new magistrate court in Santa Fe;
- \$5 million in balances remaining on a \$33 million general obligation bond package for senior centers from 2020;
- \$1 million for an expansion of the Reserve fire department;
- \$7 million for DFA housing projects;
- \$3 million for the Alameda pedestrian trail in Albuquerque;
- \$4.4 million for Paseo del Norte expansion; and
- \$70 million for the executive office building.

### **Earmark Funds**

The status of projects funded through the Water Trust Board (**Attachment B**), the Colonias Infrastructure Board (**Attachment C**), the Tribal Infrastructure Fund (**Attachment D**), and the Housing Trust Fund (**Attachment E**) are summarized in the respective attachments.

### **Authorized but Unissued Projects (Attachment F)**

Attachment F provides a list of 165 projects authorized by the Legislature for which general funds have not been budgeted. Projects may be stalled due to lack of audit compliance or readiness to proceed. Currently, \$41.1 million in general funds are considered authorized but unissued.

**Table 3. Blue-Rated Closed Projects, FY25 Third Quarter**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
<b>Higher Education</b>				
Central New Mexico Community College	CNMCC Trades & Applied Tech Fclty Construct	2023	GF	\$ 7,300,000
Diné College	Dine College Shiprock Agr Multipurpose Center Construction	2020	GOB	\$ 1,300,000
Diné College	Diné College Shiprock Agr Multipurpose Center Improve	2021	STB	\$ 1,100,000
Eastern New Mexico University	ENMU Roosevelt Science Ctr Construct	2023	GF	\$ 5,000,000
New Mexico State University - Carlsbad	NMSU - Carlsbad Site, Parking & Infrastructure Improvements	2020	GOB	\$ 1,500,000
NM Military Institute	NMMI Roofs Renovation	2020	GOB	\$ 3,000,000
Otero SWCD	UNM - Taos Fred Peralta Hall Ren	2024	GF	\$ 1,125,000
Santa Fe Community College	SFCC Infrastructure Improvements	2020	GOB	\$ 2,000,000
University of New Mexico	UNM Child Psych Center Expand	2022	STB	\$ 4,000,000
University of New Mexico	UNM - Taos Fred Peralta Hall Career Technology Center Renovation	2022	GOB	\$ 3,000,000
University of New Mexico	UNM Health Sci Ctr Cancer Ctr Construct	2023	GF	\$ 5,000,000
University of New Mexico	UNM Popejoy Hall Improve	2023	GF	\$ 1,175,000
University of New Mexico - Gallup	UNM - Gallup Center For Career Tech Renovation	2020	GOB	\$ 3,000,000
University of New Mexico - Los Alamos	UNM - Los Alamos Workforce Develop & Career And Technology Education Lab Renovation	2020	GOB	\$ 1,700,000
<b>TOTAL</b>				<b>\$ 40,200,000</b>
<b>Local</b>				
Albuquerque	Albuquerque South San Jose Park & Community Center Improvements	2022	STB	\$ 2,200,000
Albuquerque	ALB Southwest Public Safety Ctr Plan	2023	GF	\$ 2,985,000
Bernalillo County	Bern Co BCSO Helicopter Prchs	2023	GF	\$ 2,110,000
Enchanted Forest MDWCA	Enchanted Forest MDWCA Water Sys Rplc	2024	GF	\$ 1,100,000
Gordon Bernell Charter School	Gordon Bernell Ch Schl Fclty Prchs	2024	GF	\$ 1,105,000
Grants	Grants Ladder Truck Prchs	2024	GF	\$ 1,000,000
Hobbs	Hobbs Pub Sfty Veh Prchs	2023	GF	\$ 1,500,000
Laguna Pueblo	Laguna Pueblo Fire Station Construct	2022	GF	\$ 1,200,000
Otero County	Riata Rd/Pecos Rd Bridge Construct	2021	STB	\$ 3,534,481
Otero County	Suzy Ann St Bridge Rplc Otero County	2021	STB	\$ 1,000,000
Ruidoso	Ruidoso E911 Consolidated Dispatch Center Construction	2022	STB	\$ 3,500,000
San Juan County	San Juan Co Fairgrnds Construct & Improve	2023	GF	\$ 1,612,000
Sandia Pueblo	Sandia Pueblo Early Childhood Development Center Construct	2021	STB	\$ 1,700,000
Santo Domingo Pueblo	Santo Domingo Pueblo Housing Improve	2021	STB	\$ 1,000,000
<b>TOTAL</b>				<b>\$ 25,546,481</b>
<b>Reauthorized</b>				
Department of Information Technology	Reauth - DOIT Central Telephone System Upgrade	2019	ERRFR	\$ 6,298,715
Department of Transportation	Reauth - Chama To Tierra Amarilla Gas Pipeline Construct	2019	GFR	\$ 2,000,000



**Table 5. Blue-Rated Closed Projects, FY25 Third Quarter**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
Dona Ana County	Reauth - Doña Ana Co Brahman Diversion Channel Construct	2019	GFR	\$ 1,000,000
Economic Development Department	Reauth - 2019 MainStreet Arts/Cultural District Projects Statewide	2019	GFR	\$ 4,000,000
McKinley County	Reauth - McKinley County Domestic Violence Shelter	2022	STBR	\$ 1,032,000
Taos Pueblo	Reauth - Pueblo of Taos Multipurpose Building Construct	2019	GFR	\$ 1,800,000
Valencia County	Reauth - Valencia Co Rr Quiet Zones Construct	2020	STBR	\$ 1,200,000
<b>TOTAL</b>				<b>\$ 17,330,715</b>
<b>Statewide</b>				
Department of Veterans' Services	DOH Equip Upgrade	2023	GF	\$ 2,000,000
Educational Retirement Board	Educational Retirement Board Santa Fe Headquarter Replace	2022	ERF	\$ 5,000,000
General Services Department	GSD Northeastern New Mexico Correctional Fclty Prc	2024	GF	\$ 34,035,000
Office of State Engineer	Surface Water & Ground Water Measure Statewide	2021	STB	\$ 2,100,000
<b>TOTAL</b>				<b>\$ 43,135,000</b>

**Table 4. Red-Rated Projects, FY25 Third Quarter  
No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
<b>Higher Education</b>						
Clovis Community College	Clovis Community College Health Triage Center Expand	2022	STB	\$ 2,000,000	\$ 1,709,600	85%
Clovis Community College	Clovis Community College Infrastructure Improvements	2022	GOB	\$ 1,685,000	\$ 1,685,000	100%
Department of Higher Education	2022 HED Academic Library Resources	2022	GOB	\$ 6,000,000	\$ 2,954,023	49%
Diné College	Dine College-South Campus Student Services Facility Plan	2022	GOB	\$ 5,000,000	\$ 4,900,000	98%
Eastern New Mexico University - Roswell	ENMU - Roswell OT PE Arts & Science Centers Fire Suppression	2022	GOB	\$ 2,475,000	\$ 2,475,000	100%
Luna Community College	LCC HVAC Improvements	2020	GOB	\$ 1,000,000	\$ 1,000,000	100%
Luna Community College	Luna Community College HVAC Upgrade	2022	GOB	\$ 1,500,000	\$ 1,500,000	100%
Navajo Technical College	Navajo Tech University Science & Trades Building Renovation	2020	GOB	\$ 1,400,000	\$ 980,294	70%
Navajo Technical College	Navajo Tech University Interdisciplinary Building Construction	2022	GOB	\$ 4,000,000	\$ 3,920,000	98%
Navajo Technical College	Navajo Tech University Safety & Accessibility Impr	2023	GF	\$ 1,700,000	\$ 1,700,000	100%
NM Institute of Mining and Technology	NMIMT Playas Research Center Infrastructure Upgrades	2022	GOB	\$ 5,000,000	\$ 5,000,000	100%
Northern New Mexico College	NNMSS Parking Drain & Infra Improvements	2020	GOB	\$ 2,500,000	\$ 1,802,430	72%
Northern New Mexico College	NNMSS Campus Wide Infrastructure Upgrades	2022	GOB	\$ 3,000,000	\$ 3,000,000	100%
Santa Fe Community College	SFCC Main & West Buildings HVAC & Infrastructure Improvements	2022	GOB	\$ 2,300,000	\$ 2,221,902	97%
School for the Deaf	NMSD Preschool Addition Construction & Renovation	2022	GOB	\$ 1,400,000	\$ 1,372,000	98%
Southwestern Indian Polytechnic Inst - SIPI	SIPI Library & Buildings Renovations	2016	GOB	\$ 2,000,000	\$ 490,571	25%
Southwestern Indian Polytechnic Inst - SIPI	SIPI Water Lines & Roofs Replace	2022	STB	\$ 2,100,000	\$ 2,100,000	100%
University of New Mexico	UNM Academic & Research Infrastructure Improvements	2020	GOB	\$ 13,200,000	\$ 1,250,445	9%
University of New Mexico	UNM Quantum Materials Lab Renovations	2022	STB	\$ 100,000	\$ 100,000	100%
University of New Mexico	UNM - Gallup Gurley Hall Infrastructure Improvements	2022	GOB	\$ 3,000,000	\$ 2,957,178	99%
University of New Mexico	UNM School Of Public Health Bldg. Construct	2023	GF	\$ 1,550,000	\$ 1,363,741	88%
<b>TOTAL</b>				<b>\$ 62,910,000</b>	<b>\$ 44,482,184</b>	<b>71%</b>
<b>Local</b>						
Albuquerque	Albuquerque Visual Arts Education Center Prep	2022	STB	\$ 1,766,000	\$ 1,755,015	99%
Albuquerque	Albuquerque District 1 Splash Pads Construct	2022	STB	\$ 1,000,000	\$ 940,110	94%
Albuquerque	Albuquerque Route 66 Visitor Center Improve	2022	STB	\$ 1,009,742	\$ 988,936	98%
Albuquerque	Albuquerque Sawmill & Old Town St & Ped Route Improvements	2022	STB	\$ 10,605,000	\$ 9,859,495	93%
Albuquerque	Paseo Del Norte & Unser Blvd Expand	2022	STB	\$ 1,420,000	\$ 1,056,857	74%
Albuquerque	ALB Affordable Housing Construct	2023	GF	\$ 1,060,810	\$ 1,050,202	99%
Albuquerque	ALB Alameda Pedestrian Trail Construct	2023	GF	\$ 3,000,000	\$ 3,000,000	100%
Albuquerque	ALB Sci Ctr & Children's Mus Construct	2023	GF	\$ 2,223,114	\$ 2,200,883	99%
Albuquerque	ALB Families W/O Homes Preschool Construct	2023	GF	\$ 1,356,490	\$ 1,342,925	99%
Albuquerque	ALB Museum Ed Ctr Construct	2023	GF	\$ 1,440,000	\$ 1,425,600	99%
Albuquerque	ALB Performing Arts & Ed Ctr Construct	2023	GF	\$ 2,900,000	\$ 2,871,000	99%
Albuquerque	Paseo Del Norte Blvd New Expand	2023	GF	\$ 4,435,000	\$ 4,435,000	100%
Albuquerque	Alb Affordable Collaborative Hsing Construct	2024	GF	\$ 1,100,000	\$ 1,100,000	100%
Albuquerque	Alb Professional Sound Studio Construct	2024	GF	\$ 1,190,000	\$ 1,178,100	99%
Albuquerque	Paseo Del Norte NW & Unser Blvd NW Construct	2024	GF	\$ 2,800,000	\$ 2,800,000	100%
Bernalillo	Bernalillo Fire Stn Construct	2024	GF	\$ 1,100,000	\$ 1,089,000	99%
Bernalillo County	Bern Co Wings for Life International Renovations	2022	STBR	\$ 1,222,000	\$ 1,222,000	100%
Bernalillo County	Bern Co At Risk Fmly Intervention Fclty Construct	2023	GF	\$ 1,241,490	\$ 1,229,075	99%
Bernalillo County	Bern Co Mental Health Family Svcs Ctr Construct	2023	GF	\$ 1,251,490	\$ 1,238,975	99%
Bernalillo County	Bern Co Affordable Hsing Construct	2024	GF	\$ 1,183,000	\$ 1,183,000	100%
Bernalillo County	Bern Co Hsing & Open Space Property Acq	2024	GF	\$ 1,530,000	\$ 1,530,000	100%
Bernalillo County	Bern Co Youth Recovery & Transitional Living Ctr I	2024	GF	\$ 1,750,000	\$ 1,750,000	100%
Bloomfield	Bloomfield Water System Improve & West Tank Replace	2022	STB	\$ 2,100,000	\$ 2,056,795	98%
Department of Transportation	DOT Dixon To Penasco Loop 1 Gas Pipeline Construct	2022	STB	\$ 14,500,000	\$ 14,500,000	100%
Department of Transportation	Taos Co NM Hwy 518 Loop 2 Gas Pipeline Construct	2022	STB	\$ 3,000,000	\$ 3,000,000	100%
Department of Transportation	Hwy 380 Roswell to State Line Improve - STB	2024	STB	\$ 45,000,000	\$ 45,000,000	100%
Department of Transportation	I25 Intersection Raton & Us64 Improve - STB	2024	STB	\$ 25,000,000	\$ 25,000,000	100%
Department of Transportation	Rio Bravo Blvd Improve - STB	2024	STB	\$ 107,000,000	\$ 107,000,000	100%
Dona Ana County	Doña Ana Co Brahman Diversion Channel Construct	2022	STB	\$ 1,700,000	\$ 1,660,366	98%
Eddy County	Hwy 180 Milepost 128.27 to 142.5 Improve - STB	2024	STB	\$ 70,000,000	\$ 70,000,000	100%
Espanola	Espanola Fire Dept Train Fclty Construct	2024	GF	\$ 2,200,000	\$ 2,200,000	100%
Hobbs	Joe Harvey Blvd & N Grimes St Wastewater Construct	2022	STB	\$ 1,400,000	\$ 1,308,721	93%
Jemez Pueblo	Jemez Pueblo Nm Hwy 4 Bypass Construct	2024	GF	\$ 2,000,000	\$ 2,000,000	100%
Jicarilla Apache Nation	Jicarilla Apache Nation Water & Water Sys Improve	2023	GF	\$ 1,180,000	\$ 1,180,000	100%
Jicarilla Apache Nation	ECECD Jicarilla Apache Child & Family Education Ct	2024	GF	\$ 2,102,000	\$ 2,102,000	100%
Los Alamos County	Los Alamos Co Fire Stn Construct	2023	GF	\$ 2,000,000	\$ 1,980,000	99%
Los Lunas	I25 Los Lunas Interchange at Milepost 202 Improve	2024	STB	\$ 8,000,000	\$ 8,000,000	100%
McKinley County	Mckinley Co Bridge Rplc	2024	GF	\$ 3,150,000	\$ 3,150,000	100%

**Table 6. Red-Rated Projects, FY25 Third Quarter  
No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
McKinley County	I40 Bridge East of Gallup Improve - STB	2024	STB	\$ 62,800,000	\$ 62,800,000	100%
Mescalero Apache	Mescalero Apache Tribe Windy Point Iii Hsing Expan	2023	GF	\$ 2,815,000	\$ 2,565,537	91%
Mescalero Apache	Mescalero Apache Tribe Fire Substn Construct	2024	GF	\$ 1,000,000	\$ 990,000	99%
Nambe Pueblo	Nambe Pueblo Water Sys Ph 2 Improve	2023	GF	\$ 1,000,000	\$ 960,239	96%
Navajo Nation	To'Hajilee Chp Water Supply Sys Construct	2023	GF	\$ 1,000,000	\$ 1,000,000	100%
Navajo Nation	Baca Chp Water Line Extension Construct	2023	GF	\$ 1,300,000	\$ 1,300,000	100%
Navajo Nation	Chichiltah Chp Daycare & Head Start Fclty Construct	2023	GF	\$ 2,800,000	\$ 2,772,000	99%
Navajo Nation	Pinedale Chp Bathroom Renovation	2023	GF	\$ 1,000,000	\$ 990,000	99%
Navajo Nation	Pueblo Pintado Scattered Power Lines Construct	2023	GF	\$ 1,475,000	\$ 1,475,000	100%
Navajo Nation	Two Grey Hills Chp Bldg. Ren	2023	GF	\$ 1,050,000	\$ 1,039,500	99%
Northstar DWCMFW Co-op	Northstar DWCMFW Water Storage Sys Expand Construct	2024	GF	\$ 1,925,000	\$ 1,925,000	100%
Ohkay Owingeh	Ohkay Owingeh Storm/Surface Water Control Improve	2022	GF	\$ 1,200,000	\$ 1,161,260	97%
Reserve	Reserve Fire Department Expand	2022	STB	\$ 1,000,000	\$ 961,256	96%
Roswell	Roswell Air Center Terminal Expand	2023	GF	\$ 2,000,000	\$ 1,980,000	99%
San Felipe Pueblo	San Felipe Pueblo Rds. Improve	2023	GF	\$ 2,400,000	\$ 2,400,000	100%
San Ildefonso Pueblo	San Ildefonso Pueblo Water Sys Expand	2023	GF	\$ 1,700,000	\$ 1,700,000	100%
Sandoval County	Reauth - Paseo Del Volcan Construct	2023	GFR	\$ 1,048,000	\$ 1,048,000	100%
Santa Fe	Santa Fe Midtown Property Infrastructure Improve	2022	STB	\$ 1,100,000	\$ 1,100,000	100%
Santa Fe	Santa Fe Median Beautification Phase 1 Design	2022	STB	\$ 1,170,000	\$ 1,170,000	100%
Santa Fe	Santa Fe Midtown Infra Improve	2023	GF	\$ 4,900,000	\$ 4,900,000	100%
Santa Fe	Santa Fe Swan Park Ph 2 Improve	2023	GF	\$ 2,400,000	\$ 2,394,433	100%
Santa Fe	Santa Fe Soccer Valley Construct	2024	GF	\$ 3,425,000	\$ 3,425,000	100%
Santa Fe	Santa Fe Fort Marcy Park Ren	2024	GF	\$ 5,000,000	\$ 5,000,000	100%
Santa Fe	Santa Fe Paseo Real Wwater Trtmtnt Fclty Construct	2024	GF	\$ 1,600,000	\$ 1,600,000	100%
Santa Fe County	Santa Fe Co Recovery Center Facility Purchase	2022	STB	\$ 1,550,000	\$ 1,550,000	100%
Santa Fe County	Interstate 25 Milepost 276 to 291 Improve - STB	2024	STB	\$ 40,000,000	\$ 40,000,000	100%
Santa Fe County	Santa Fe Co Agua Fria Village Sewer Sys Expand	2024	GF	\$ 5,455,000	\$ 5,455,000	100%
Santo Domingo Pueblo	Santo Domingo Pueblo Water Sys Construct	2023	GF	\$ 1,000,000	\$ 1,000,000	100%
School of Dreams Academy	School Of Dreams Academy Fclty Design	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Sierra Vista Hospital	Sierra Co Rehab And EMS Bldgs, SVH Construct	2024	GF	\$ 1,500,000	\$ 1,500,000	100%
Taos County	Taos Co Penasco Community Center Expand	2022	STB	\$ 3,000,000	\$ 2,965,672	99%
Tesuque Pueblo	Tesuque Pueblo Utility Auth Complex Construct	2022	GF	\$ 1,200,000	\$ 1,154,988	96%
Tesuque Pueblo	Tesuque Pueblo Utility Auth Cmpix Construct	2023	GF	\$ 1,330,000	\$ 1,316,700	99%
Tijeras	Edgewood Venus Pk Fcltys Construct	2023	GF	\$ 1,223,000	\$ 1,210,770	99%
Tularosa	Tularosa Water Sys Improve	2023	GF	\$ 1,500,000	\$ 1,500,000	100%
Zuni Pueblo	Zuni Pueblo Tribal Admin Bldg. Construct	2023	GF	\$ 1,010,000	\$ 999,900	99%
<b>TOTAL</b>				<b>\$ 503,792,136</b>	<b>\$ 501,694,308</b>	<b>100%</b>
<b>Reauthorized</b>						
Acoma Pueblo	Reauth - Acoma Pueblo Broadband Network Operations Ctr	2021	STBR	\$ 1,800,000	\$ 1,782,000	99%
Administrative Office of the Courts	Reauth - Guadalupe County Magistrate Court Relocate	2021	STBR	\$ 1,434,396	\$ 1,420,052	99%
Agua Pura MDCWA	Reauth - Agua Pura MDWCA Water System Improve	2021	STBR	\$ 1,770,000	\$ 1,097,866	62%
Albuquerque	Reauth - Alb Affordable Housing Construct	2020	STBR	\$ 2,500,000	\$ 2,408,153	96%
Albuquerque	Reauth - Balloon Fiesta Park Improve	2020	STBR	\$ 4,094,500	\$ 3,243,843	79%
Albuquerque	Reauth - Alb Westside Sports Complex Construct	2020	STBR	\$ 1,072,000	\$ 887,755	83%
Albuquerque	Reauth - Paseo Del Norte NW Improve Alb	2020	STBR	\$ 1,918,000	\$ 1,909,664	100%
Albuquerque	Reauth - Albuquerque Performing/Visual Arts/Ed Center Construction	2021	STBR	\$ 1,127,027	\$ 1,127,027	100%
Albuquerque	Reauth - Albuquerque Sawmill Old Town Pedestrian St Construction	2021	STBR	\$ 1,385,000	\$ 597,614	43%
Albuquerque	Reauth - Paseo Del Norte Blvd NW Expand Albuquerque	2021	STBR	\$ 2,050,000	\$ 1,554,214	76%
Albuquerque	Reauth - ALB Intrnatl Dist. Metro Redvlp Area Dvlp	2023	GFR	\$ 1,965,000	\$ 1,945,350	99%
Albuquerque	Reauth - Alb Surgical & Integrated Care Ctr Construct	2023	GFR	\$ 2,450,000	\$ 2,425,500	99%
Albuquerque Bernalillo County Water Utility Authority	Reauth - Alb - Bern Co Water Utility Authority Winrock Water Plant Construct	2020	STBR	\$ 1,395,900	\$ 1,262,989	90%
Aztec	Reauth - E Aztec Arterial Route Construct San Juan County	2019	GFR	\$ 3,158,000	\$ 1,552,820	49%
Bernalillo County	Reauth - Bern Co Veterans Transitional Hsing Prchs	2023	GFR	\$ 1,419,268	\$ 1,122,121	79%
Bloomfield	Reauth - E Blanco Blvd Improve Bloomfield	2021	STBR	\$ 2,400,000	\$ 2,219,905	92%
Bloomfield Irrigation District	Reauth - Bloomfield Irrigation Dist Spillgate	2020	STBR	\$ 1,000,000	\$ 874,413	87%
Border Authority	Reauth - Border Authority Santa Teresa to Sunland Park Rd Extension	2019	GFR	\$ 5,400,000	\$ 2,986,926	55%
Border Authority	Reauth - Border Authority Columbus LPOE Flood Control	2019	GFR	\$ 3,500,000	\$ 2,464,278	70%
Border Authority	Reauth - Columbus POE Flood Control Infra	2020	STBR	\$ 1,500,000	\$ 1,500,000	100%
Border Authority	Reauth - Santa Teresa POE Parking Lot	2021	STBR	\$ 651,000	\$ 587,802	90%
Border Authority	Reauth - Columbus POE Wastewater System Improvements	2021	STBR	\$ 418,000	\$ 323,699	77%
Chama	Reauth - Chama Water Meters Equip	2023	GFR	\$ 1,000,000	\$ 608,937	61%
Chaves County	Reauth - Chaves Co Industrial Site Utility & Infra Improve	2020	STBR	\$ 5,000,000	\$ 1,834,935	37%

**Table 6. Red-Rated Projects, FY25 Third Quarter  
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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Children, Youth & Families Department	Reauth - CYFD PERA Building Ren	2021	STBR	\$ 1,500,000	\$ 186,832	12%
Cochiti Pueblo	Reauth - Cochiti Pueblo Plaza Housing Renovation	2022	GFR	\$ 1,205,000	\$ 1,205,000	100%
Department of Finance & Administration	Reauth - Santa Fe Co Recovery Ctr Ren 52/116	2019	GFR	\$ 1,485,000	\$ 1,485,000	100%
Department of Finance & Administration	Reauth - Bern Co Transitional Living & Recovery Ctr	2020	STBR	\$ 1,000,000	\$ 106,336	11%
Department of Finance & Administration	Reauth - Santa Fe Co Recov Ctr Prchs 52/123	2020	STBR	\$ 2,090,600	\$ 2,069,694	99%
Department of Information Technology	Reauth - DOIT Broadband Rural Infrastructure Development Statewide	2019	GFR	\$ 10,000,000	\$ 1,231,740	12%
Department of Transportation	Reauth - Allison Rd Improve McKinley County	2019	GFR	\$ 1,500,000	\$ 1,453,157	97%
Department of Transportation	Reauth - Sandoval County Paseo Del Volcan Construction	2019	GFR	\$ 3,911,500	\$ 44,872	1%
Department of Transportation	Reauth - NM Hwy 371/Navajo Route 36 Traffic Signal	2019	GFR	\$ 1,300,000	\$ 1,300,000	100%
Department of Transportation	Reauth - Belen Retention Pond Construct	2019	GFR	\$ 1,735,000	\$ 1,617,471	93%
Dona Ana County	Reauth - Doña Ana Co Drn Construct	2021	STBR	\$ 3,125,000	\$ 2,561,036	82%
Dona Ana County	Reauth - Doña Ana Co Spring Canyon Dam Construct	2021	STBR	\$ 2,500,000	\$ 673,419	27%
Dona Ana County	Reauth - Doña Ana Co 3rd Jud Dist Court Construct	2023	GFR	\$ 1,651,000	\$ 1,634,490	99%
Eastern New Mexico University	Reauth - ENMU - Roswell Electrical Supply Line & Infrastructure	2019	GFR	\$ 1,200,000	\$ 242,191	20%
Economic Development Department	Reauth - 2021 MainStreet & Arts & Cultural District Infrastructure Statewide	2021	STBR	\$ 2,500,000	\$ 939,502	38%
Edgewood	Reauth - Edgewood Water Quality Improve Facility Acquisition	2022	STBR	\$ 1,150,000	\$ 1,150,000	100%
Espanola	Reauth - Espanola La Joya Fire Station Replace Construct	2022	STBR	\$ 3,125,000	\$ 1,276,505	41%
EXPO NM	Reauth - Expo NM African American Performing Arts Center Kitchen Addition	2019	GFR	\$ 1,700,000	\$ 1,683,000	99%
General Services Department	Reauth - DOH Fort Bayard Water Infrastructure	2019	GFR	\$ 4,500,000	\$ 3,693,178	82%
General Services Department	Reauth - GSD State Facilities Demolition/ Decommission	2019	GFR	\$ 3,000,000	\$ 1,201,180	40%
General Services Department	Reauth - DPS Reality-Based Train Fcilty Improve	2020	STBR	\$ 1,000,000	\$ 856,492	86%
General Services Department	Reauth - DPS Fcilty Infra Construct Statewide	2020	STBR	\$ 9,000,000	\$ 773,605	9%
General Services Department	Reauth - GSD Fcilty Decommission & Demolish	2020	STBR	\$ 1,500,000	\$ 653,985	44%
General Services Department	Reauth - Veterans' Services Department Veteran Cemetery	2021	STBR	\$ 1,888,795	\$ 1,199,673	64%
General Services Department	Reauth - Harriet Sammons Building Infra Improve	2021	GFR	\$ 1,500,000	\$ 166,970	11%
General Services Department	Reauth - ECECD PERA Building Ren	2021	STBR	\$ 1,500,000	\$ 1,143,994	76%
General Services Department	Reauth - Santa Fe Capitol Campus Master Plan Implement	2021	STBR	\$ 4,000,000	\$ 3,880,000	97%
General Services Department	Reauth - Simms Bldg. Santa Fe Ren	2021	STBR	\$ 4,000,000	\$ 2,903,376	73%
General Services Department	Reauth - CYFD Facility Improve Statewide	2021	STBR	\$ 2,862,000	\$ 1,885,571	66%
General Services Department	Reauth - CYFD Field Services Building Prchs	2022	STBR	\$ 8,500,000	\$ 7,990,000	94%
General Services Department	Reauth - CYFD Property Acq & Improve 8/13	2022	STBR	\$ 3,750,000	\$ 3,637,500	97%
General Services Department	Reauth - HSEMD Warehouse Construct	2023	STBR	\$ 2,200,000	\$ 751,774	34%
General Services Department	Reauth - CYFD Property Acq & Improve 8/15	2023	STBR	\$ 1,000,000	\$ 970,000	97%
General Services Department	Reauth - Northern NM State Ofc Bldg Construct	2023	GFR	\$ 1,500,000	\$ 1,440,000	96%
General Services Department	Reauth - SCBC Supreme Court Bldg Ren	2024	GFR	\$ 4,000,000	\$ 4,000,000	100%
Indian Pueblo Cultural Center	Reauth - Indian Pueblo Cultural Ctr Fcilty Expand	2023	GFR	\$ 2,830,000	\$ 2,786,657	98%
Jicarilla Apache Nation	Reauth - Jicarilla Apache Nation Utility Lines Construct	2022	GFR	\$ 1,159,946	\$ 1,159,946	100%
Lea County	Reauth - Lea County Courthouse Renovation	2019	GFR	\$ 1,000,000	\$ 990,000	99%
Lea County	Reauth - Lea County Courthouse Renovation	2021	STBR	\$ 1,000,000	\$ 973,321	97%
Lea County	Reauth - Lea County Detention Center Addition	2021	STBR	\$ 1,000,000	\$ 990,000	99%
Lordsburg	Reauth - Lordsburg Water System Improve	2019	GFR	\$ 1,000,000	\$ 286,555	29%
Magdalena	Reauth - Magdalena Benjamin Well Improve	2021	STBR	\$ 1,000,000	\$ 910,805	91%
Navajo Nation	Reauth - Tse Bonito Judicial Complex Master Plan	2019	GFR	\$ 1,200,000	\$ 1,017,200	85%
Navajo Nation	Reauth - Navajo Nation Broadband Pritj Construct	2020	STBR	\$ 3,000,000	\$ 1,948,637	65%
Navajo Nation	Reauth - Tohatchi Chapter Public Safety Complex Construct	2021	STBR	\$ 1,000,000	\$ 190,140	19%
Navajo Nation	Reauth - Navajo Nation Code Talker Museum Construct	2023	GFR	\$ 6,400,000	\$ 6,336,000	99%
Navajo Nation	Reauth - Navajo Code Talkers Museum	2024	GFR	\$ 1,500,000	\$ 1,500,000	100%
New Mexico Highlands University	Reauth - NMHU Slinger Hall Ren	2023	GFR	\$ 4,500,000	\$ 186,651	4%
NM Institute of Mining and Technology	Reauth - NMIMT Electric Door Lock System Upgrade Campuswide	2019	GFR	\$ 1,295,000	\$ 1,055,712	82%

**Table 6. Red-Rated Projects, FY25 Third Quarter  
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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Northern New Mexico College	Reauth - NNMSS HVAC System & Control Improvements	2021	STBR	\$ 1,000,000	\$ 950,739	95%
Office of State Engineer	Reauth - Dam Rehab Statewide	2021	STBR	\$ 5,000,000	\$ 4,939,145	99%
Otero County	Reauth - Otero Co Roof Rplc	2024	GFR	\$ 1,700,000	\$ 1,700,000	100%
Public Education Department	Reauth - PED School Bus Replacement Statewide - PSCOF	2023	PSCOFR	\$ 16,700,000	\$ 10,802,087	65%
Rio Arriba County	Reauth - Rio Arriba County Housing & Residential Care Land Acquisition	2021	STBR	\$ 1,000,000	\$ 380,005	38%
Rio Rancho Public Schools	Reauth - Enchanted Hills Elem Schl Fire Sys Improve	2023	GFR	\$ 1,000,000	\$ 947,452	95%
San Felipe Pueblo	Reauth - San Felipe Pueblo Community Center & Council Chambers	2019	GFR	\$ 1,500,000	\$ 418,411	28%
Sandoval County	Reauth - Paseo Del Volcan Improvements	2021	STBR	\$ 2,780,000	\$ 2,320,921	83%
Sandoval County	Reauth - Sandoval Co 13th Jud Dist Courthouse Construct	2024	GFR	\$ 1,150,000	\$ 1,150,000	100%
Santa Fe	Reauth - Santa Fe Parks Upgrades	2021	STBR	\$ 1,000,000	\$ 840,761	84%
Santa Fe	Reauth - Santa Fe Southside Teen Center Construction	2021	STBR	\$ 1,805,000	\$ 1,764,579	98%
Santa Fe	Reauth - Santa Fe Midtown Infrastructure Construction	2021	STBR	\$ 1,000,000	\$ 667,758	67%
Santa Fe	Reauth - Santa Fe Fire Stn 2 Construct	2023	GFR	\$ 3,995,000	\$ 3,955,050	99%
Santa Fe Indian School	Reauth - SFIS Wan Construct	2021	GFR	\$ 5,000,000	\$ 3,699,926	74%
School for the Deaf	Reauth - NMSD Central Plant & James A. Little Theater Improvements	2021	STBR	\$ 3,500,000	\$ 3,169,300	91%
Spaceport America	Reauth - Master Planning And Construction Of A Pay	2020	GFR	\$ 10,000,000	\$ 9,116,765	91%
Spaceport America	Reauth - SPA Spaceport America Info Tech Ctr Construct	2020	STBR	\$ 10,000,000	\$ 8,703,769	87%
Spaceport America	Reauth - Spaceport America Improvements--Expand	2021	GFR	\$ 15,602,940	\$ 2,786,695	18%
Taos	Reauth - Taos Rgnl Airport Ren	2020	STBR	\$ 5,400,000	\$ 4,644,143	86%
Taos	Reauth - Taos Regional Airport Parking Lot Improvements	2021	STBR	\$ 1,375,000	\$ 1,011,338	74%
University of New Mexico	Reauth - UNM Health Care Simulations Labs Improvements	2021	STBR	\$ 1,900,000	\$ 520,423	27%
University of New Mexico	Reauth - UNM - Gallup CTE Bldg. Ren	2023	GFR	\$ 1,800,000	\$ 1,270,637	71%
University of New Mexico	Reauth - UNM Doña Ana Co Reproductive Care Clinic	2023	GFR	\$ 10,000,000	\$ 8,828,868	88%
Zia Pueblo	Reauth - Zia Pueblo Health & Wellness Ctr Construct	2023	GFR	\$ 2,000,000	\$ 1,980,000	99%
<b>TOTAL</b>				<b>\$ 282,879,872</b>	<b>\$ 192,645,798</b>	<b>68%</b>
<b>Statewide</b>						
Administrative Office of the Courts	Santa Fe County Magistrate Court Building Construction	2021	STB	\$ 4,000,000	\$ 3,149,700	79%
Administrative Office of the Courts	Santa Fe Magistrate Court Construct	2022	STB	\$ 18,000,000	\$ 17,820,000	99%
Administrative Office of the Courts	AOC Santa Fe Co Magistrate Court Construct	2024	GF	\$ 11,000,000	\$ 10,890,000	99%
Belen	N I-25 Interchange Construct	2023	GF	\$ 1,100,000	\$ 1,100,000	100%
Bernalillo	NM 165 & Frontage Road Improve Bernalillo Co	2023	GF	\$ 2,500,000	\$ 2,500,000	100%
Border Authority	Border Authority Parking Improve	2022	STB	\$ 1,200,000	\$ 1,102,943	92%
Border Authority	Border Auth Hwy Transport Corridors Ph 2 Plan	2023	GF	\$ 2,000,000	\$ 2,000,000	100%
Department of Cultural Affairs	2022 CAD Public Library Resources & Equipment	2022	GOB	\$ 6,000,000	\$ 5,277,866	88%
Department of Cultural Affairs	2022 CAD Tribal Library Resources & Equipment	2022	GOB	\$ 1,000,000	\$ 961,758	96%
Department of Environment	DOE River Stewardship Program	2021	STB	\$ 1,500,000	\$ 565,172	38%
Department of Finance & Administration	Youth Behavioral Health South Campus Construction	2022	STB	\$ 2,500,000	\$ 2,475,000	99%
Department of Finance & Administration	DFA Housing Projects Construct	2023	GF	\$ 7,000,000	\$ 6,930,000	99%
Department of Game & Fish	GFD Native Trout Barriers - GPF	2022	GPF	\$ 1,000,000	\$ 963,249	96%
Department of Game & Fish	GFD Bear Canyon Dam - GPF	2022	GPF	\$ 7,000,000	\$ 7,000,000	100%
Department of Transportation	DOT Electric Veh Infra Statewide	2024	GF	\$ 15,000,000	\$ 15,000,000	100%
Department of Transportation	NM Hwy 128 Milepost 28.8 to 50.5 Near Jal Improve	2024	STB	\$ 75,000,000	\$ 75,000,000	100%
Department of Veterans' Services	VSD Cemetery & Memorial Improve	2023	GF	\$ 1,500,000	\$ 1,455,000	97%
Dona Ana County	Dona Ana Co Brahman Diversion Channel Construct	2023	GF	\$ 1,200,000	\$ 1,200,000	100%
General Services Department	DOIT John F. Simms Jr. Building Renovation	2022	STB	\$ 9,180,000	\$ 8,416,228	92%
General Services Department	DPS Headquarters Building Ren	2022	STB	\$ 3,000,000	\$ 2,786,088	93%
General Services Department	Executive Office Building Construct	2022	STB	\$ 15,000,000	\$ 13,899,281	93%
Office of State Engineer	OSE River Restore & Endangered Species Protect	2022	STB	\$ 1,500,000	\$ 1,180,226	79%
Office of State Engineer	OSE Dam Rehab Statewide	2023	GF	\$ 5,000,000	\$ 5,000,000	100%
Office of State Engineer	OSE River & Habitat Restore & Flood Control	2023	GF	\$ 10,000,000	\$ 10,000,000	100%
Office of State Engineer	OSE Surface & Ground Water Measurement Sys Statewide	2023	GF	\$ 2,000,000	\$ 1,783,842	89%
Public Education Department	PED Public School Library Resources	2022	GOB	\$ 6,000,000	\$ 2,758,400	46%
Public Education Department	PED Tribal Libraries & Ed Centers Construct - PSCOF	2023	PSCOF	\$ 20,000,000	\$ 19,902,197	100%
Public Schools Facilities Authority	PSFA Pre-K Facility Infrastructure Improvements	2021	PSCOF	\$ 4,000,000	\$ 3,598,565	90%
Public Schools Facilities Authority	PSFA Pre-K Classrooms & Infra Construct	2022	PSCOF	\$ 5,000,000	\$ 4,412,811	88%
Public Schools Facilities Authority	PSFA Pre-K Classroom Construct - PSCOF	2023	PSCOF	\$ 5,000,000	\$ 5,000,000	100%

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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Ruidoso	Ruidoso Flood Damaged Infra Improve	2023	GF	\$ 1,800,000	\$ 1,800,000	100%
Spaceport America	SPA Spaceway Taxiway Renovation	2022	STB	\$ 2,000,000	\$ 1,999,720	100%
<b>TOTAL</b>				<b>\$ 247,980,000</b>	<b>\$ 237,928,046</b>	<b>96%</b>