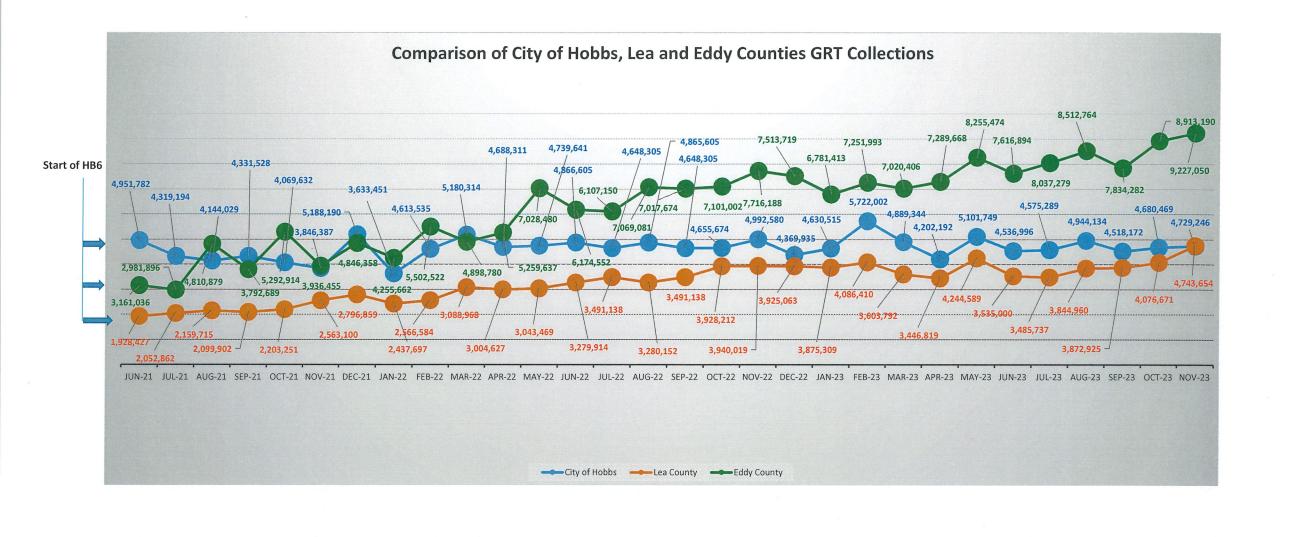
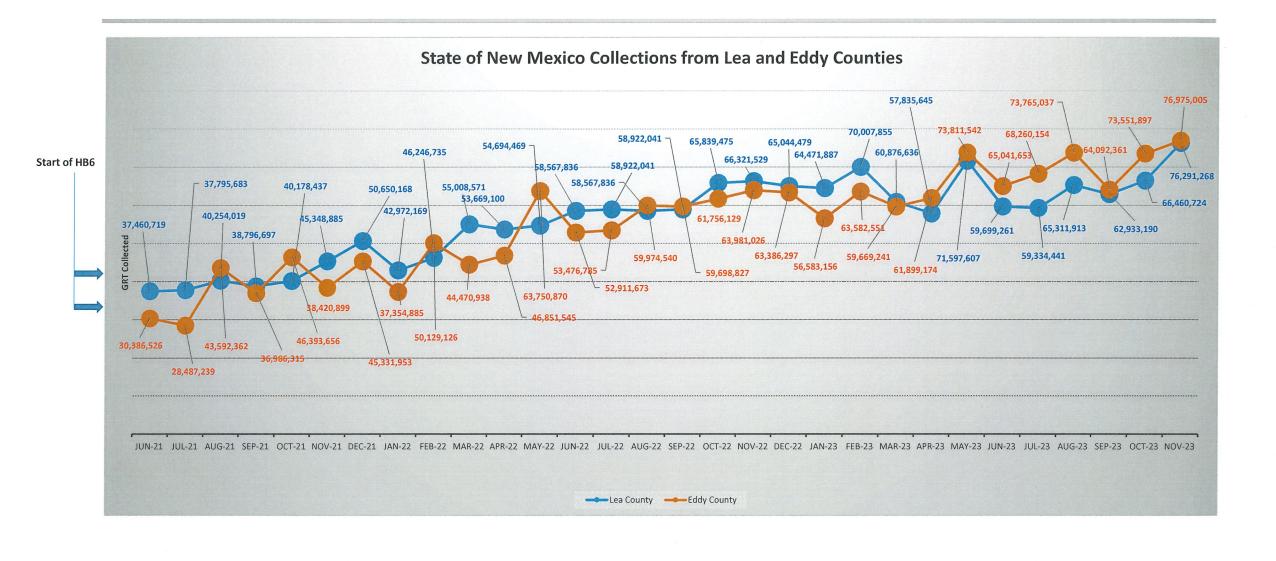


HB 6 IMPACT DISCUSSION 11 21 2023

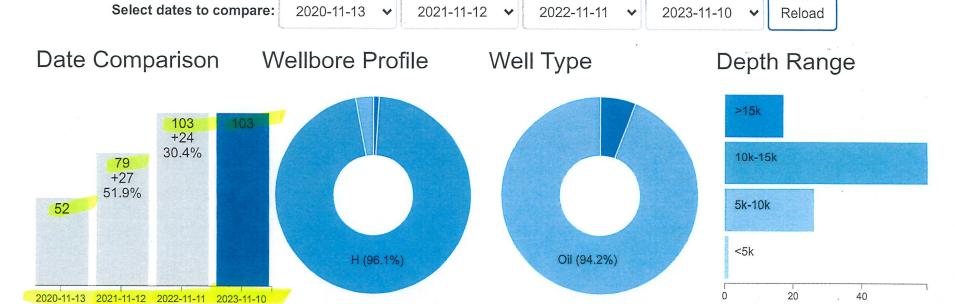
	Analysis of HB6 affects on a 100K mining service compan	y sale located within municipal bo	unuaries							
	Based on current location sale	100,000.00								
	Tax Rate	Incremental	City of	State of	Lea County					
	Structure	Amount	Hobbs	New Mexico						
	Local Share	1.250000%	1,250.00							
Pre HB6	State Share	1.225000%	1,225.00							
	Infrastructure	0.062500%	62.50							
	Environmental	0.125000%	125.00							
	Lea County	0.250000%			250.00					
	State Share	3.650000%		3,650.00						
	TOTAL	6.562500%	2,662.50	3,650.00	250.00					
	Based on destination location sale to Lea County									
	Tax Rate	Incremental	City of	State of	Lea					
= 12	Structure	Amount	Hobbs	New Mexico	County					
	Local Share	0.000000%	-							
	State Share	0.000000%								
Post HB6	Infrastructure	0.000000%								
		0.00000070	-, -							
	Environmental	0.000000%								
	Environmental Lea County				380.00					
		0.000000%		4,870.00	380.00					
	Lea County	0.000000% 0.380000%	- -	4,870.00 4,870.00	380.00 380.00					
	Lea County State Share	0.000000% 0.380000% 4.870000%	(2,662.50)		46.					



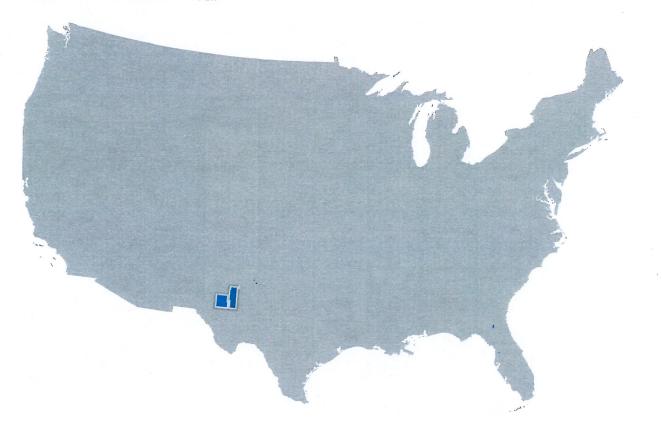


City of Hobbs Historical Analysis of GRTR by Sector (thru November 2023)

							HB 6							
							ENACTMENT						4 MONTHS	
Sector - \$	FY18	%	FY19	%	FY20	%	FY21	%	FY22	%	FY23	%	FY24	%
Agriculture, Forestry, Fishing and Hunting (USA/CAN/MEX)	112,461	0.20%	58,557	0.09%	30,911	0.05%	39,980	0.09%	4,247	0.01%	(269,126)	-0.47%	23,025	0.10%
Mining, Quarrying, and Oil and Gas Extraction (USA/CAN/MEX)	12,117,770	21.88%	17,366,814	25.22%	12,492,251	20.96%	6,811,638	14.93%	6,727,710	12.55%	6,965,591	12.16%	2,356,985	10.05%
Utilities (USA/CAN/MEX)	1,385,981	2.50%	1,349,303	1.96%	1,417,181	2.38%	1,483,220	3.25%	1,714,365	3.20%	2,023,957	3.53%	780,342	3.33%
Construction (USA/CAN/MEX)	4,396,069	7.94%	5,412,508	7.86%	5,971,489	10.02%	4,050,102	8.88%	5,912,156	11.03%	3,985,847	6.96%	1,507,076	6.43%
Sector 31-33 Manufacturing (USA/CAN/MEX)	2,939,978	5.31%	3,514,686	5.10%	3,425,585	5.75%	2,674,184	5.86%	2,055,463	3.84%	2,936,426	5.13%	1,233,195	5.26%
Wholesale trade	4,597,879	8.30%	5,996,230	8.71%	4,921,845	8.26%	3,913,504	8.58%	4,901,924	9.15%	5,011,322	8.75%	1,808,737	7.71%
Wholesale Trade (USA/CAN/MEX)	-	0.00%	-	0.00%	-	0.00%	A COMPANY	0.00%	-	0.00%	-	0.00%	-	0.00%
Sector 44-45 Retail Trade (USA/CAN/MEX)	12,600,320	22.75%	14,260,343	20.71%	13,435,295	22.54%	11,821,884	25.91%	14,540,823	27.13%	16,128,318	28.17%	6,829,114	29.13%
Sector 48-49 Transportation and Warehousing (USA/CAN/MEX)	939,067	1.70%	1,447,783	2.10%	1,028,212	1.73%	588,109	1.29%	846,598	1.58%	1,116,463	1.95%	427,611	1.82%
Information (USA/CAN/MEX)	1,376,363	2.48%	1,423,609	2.07%	1,588,667	2.67%	762,475	1.67%	979,050	1.83%	1,082,723	1.89%	500,973	2.14%
Finance and Insurance (USA/CAN/MEX)	276,987	0.50%	172,211	0.25%	180,950	0.30%	186,194	0.41%	275,487	0.51%	269,087	0.47%	117,518	0.50%
Real Estate and Rental and Leasing (USA/CAN/MEX)	1,392,013	2.51%	1,772,047	2.57%	1,696,683	2.85%	1,215,737	2.66%	1,746,739	3.26%	1,669,069	2.91%	673,337	2.87%
Professional, Scientific, and Technical Services (USA/CAN/MEX)	1,619,419	2.92%	1,958,939	2.85%	1,631,732	2.74%	1,562,600	3.42%	1,811,489	3.38%	2,279,683	3.98%	917,519	3.91%
Management of Companies and Enterprises (USA/CAN/MEX)	-	0.00%	2	0.00%	-	0.00%		0.00%	-	0.00%	4,072	0.01%	14	0.00%
Administrative and Support and Waste Management and Remedia	720,211	1.30%	619,976	0.90%	697,777	1.17%	551,886	1.21%	677,047	1.26%	821,956	1.44%	419,906	1.79%
Educational Services (USA/CAN/MEX)	20,546	0.04%	20,473	0.03%	21,019	0.04%	24,505	0.05%	25,756	0.05%	28,738	0.05%	34,815	0.15%
Health Care and Social Assistance (USA/CAN/MEX)	1,873,263	3.38%	2,050,300	2.98%	1,779,301	2.99%	2,254,350	4.94%	2,477,665	4.62%	2,721,433	4.75%	1,135,913	4.84%
Arts, Entertainment, and Recreation (USA/CAN/MEX)	236,670	0.43%	242,260	0.35%	137,702	0.23%	83,123	0.18%	200,410	0.37%	288,380	0.50%	135,278	0.58%
Accommodation and Food Services (USA/CAN/MEX)	3,564,945	6.44%	4,267,928	6.20%	3,505,277	5.88%	2,983,397	6.54%	3,675,314	6.86%	4,218,741	7.37%	1,944,611	8.29%
Other Services (except Public Administration) (USA/CAN/MEX)	5,003,679	9.03%	6,272,163	9.11%	5,450,791	9.15%	4,473,296	9.80%	4,453,332	8.31%	5,277,182	9.22%	2,316,915	9.88%
Public administration	3,960	0.01%	1,327	0.00%	1,853	0.00%	2,722	0.01%	51	0.00%	-	0.00%	636	0.00%
Public Administration (USA/CAN/MEX)	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%
Unclassified Establishments	215,260	0.39%	643,469	0.93%	181,635	0.30%	142,150	0.31%	561,817	1.05%	703,341	1.23%	283,789	1.21%
All Industries	55,392,843	100.00%	68,850,928	100.00%	59,596,154	100.00%	45,625,055	100.00%	53,587,442	100.00%	57,263,203	100.00%	23,447,310	100.00%
TIDD Funding	-				-		-		-					

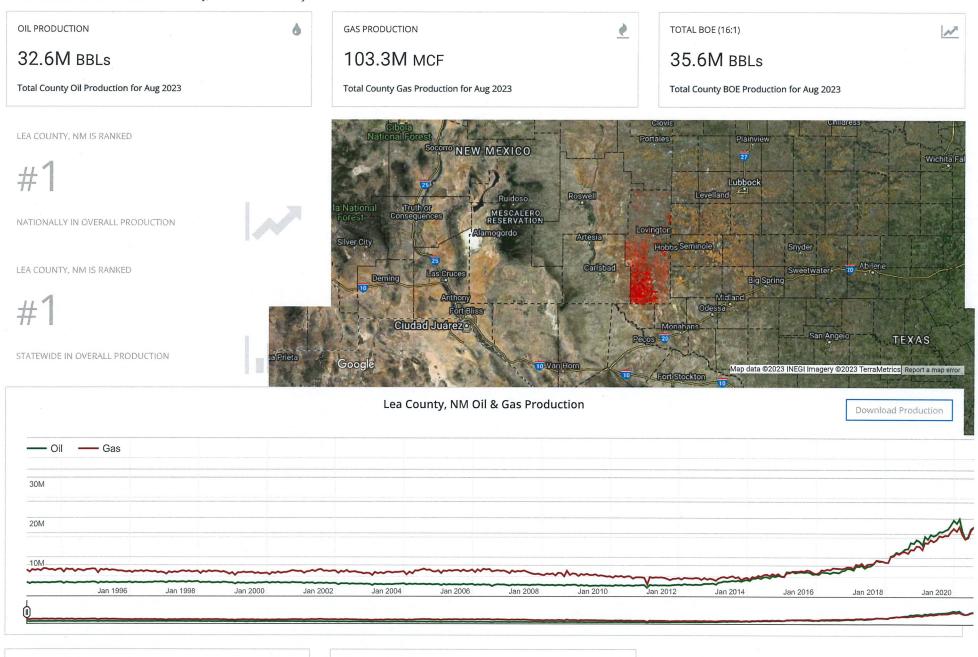


U.S. Counties Clear



Oil & Gas Activity in Lea County, NM

🛍 / Oil & Gas Data for New Mexico / Lea County, NM Oil & Gas Summary



NEW MEXICO RANK

#2

NEW MEXICO RANK

#1

LEA COUNTY, NM ACCOUNTS FOR

59.82%

Oil & Gas Activity in Eddy County, NM

🛍 / Oil & Gas Data for New Mexico / Eddy County, NM Oil & Gas Summary



gas production

116.8M MCF

Total County Gas Production for Aug 2023

TOTAL BOE (16:1)

24.3M BBLs

Total County BOE Production for Aug 2023

EDDY COUNTY, NM IS RANKED

#2

NATIONALLY IN OVERALL PRODUCTION

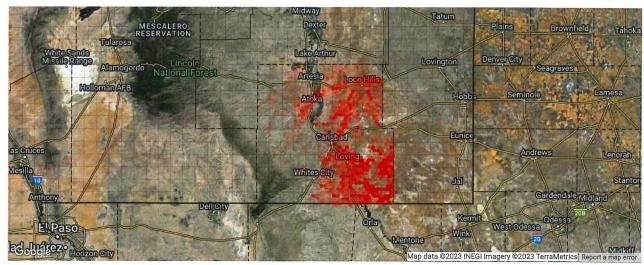


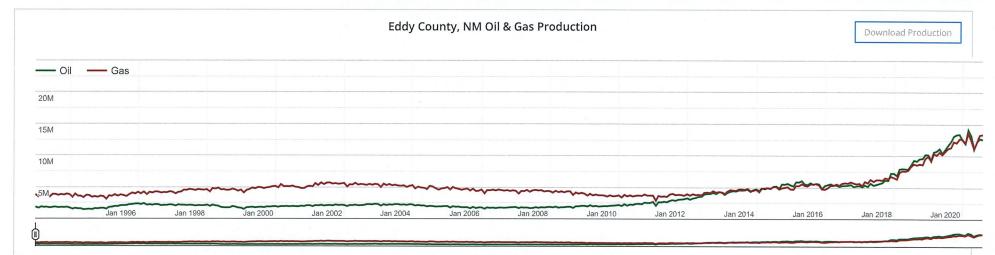
EDDY COUNTY, NM IS RANKED

#2

STATEWIDE IN OVERALL PRODUCTION







NEW MEXICO RANK

#2



NEW MEXICO RANK

#1



EDDY COUNTY, NM ACCOUNTS FOR

38.21%

Gross Receipt Tax Revenue FY24

	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total
Alamogordo	2,683,891	2,808,252	2,810,590	2,771,642	2,946,173								14,020,548
Albuquerque	50,108,894	57,701,170	53,257,327	51,728,943	53,246,122								266,042,456
Artesia	2,366,580	2,584,597	2,194,535	2,316,526	2,636,816								12,099,055
Carlsbad	6,176,246	7,310,264	5,292,998	6,667,066	7,193,842								32,640,417
Clovis	2,900,836	3,115,494	3,175,240	3,407,824	3,607,863								16,207,257
Eddy County	8,286,569	8,743,535	8,099,102	9,064,734	9,348,683								43,542,624
Farmington	6,026,394	6,464,627	5,733,619	6,159,958	6,262,968								30,647,566
Hobbs	4,808,697	5,067,258	4,619,864	4,799,626	4,846,652								24,142,096
Jal	2,198,185	2,274,165	1,793,507	2,083,656	2,165,655								10,515,167
Las Cruces	10,418,788	11,832,660	10,257,644	10,924,298	11,419,099								54,852,489
Lea County	3,706,986	4,009,714	4,117,746	4,242,774	4,901,528								20,978,748
Rio Rancho	5,819,067	6,380,317	6,090,798	5,868,829	5,989,519								30,148,530
Roswell	3,542,697	3,770,791	3,764,542	4,122,304	3,759,794								18,960,127
Santa Fe	13,346,259	14,772,154	13,610,158	13,496,873	14,743,635								69,969,078

Gross Receipt Tax Revenue FY23

	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total
Alamogordo	2,473,613	2,660,183	2,456,943	2,353,990	2,852,556	2,904,749	2,543,288	2,925,484	2,468,968	2,434,112	2,766,472	2,512,500	31,352,859
Albuquerque	48,084,013	52,343,851	48,141,776	51,091,277	52,594,992	50,328,604	49,355,068	58,844,372	49,590,739	46,358,669	53,477,548	50,882,367	611,093,276
Artesia	2,098,901	2,442,975	2,438,835	3,217,465	2,321,873	1,899,071	2,140,364	2,638,998	2,110,009	1,989,591	2,433,604	2,422,885	28,154,571
Carlsbad	4,959,442	4,001,505	5,242,949	5,470,203	4,861,985	5,697,893	4,199,176	6,540,981	5,351,576	5,699,181	8,980,097	5,841,202	66,846,190
Clovis	2,623,733	2,809,984	2,545,710	2,544,436	2,775,231	2,641,863	2,862,182	3,398,927	2,730,709	2,664,465	3,003,042	2,795,563	33,395,846
Eddy County	6,139,691	7,093,617	7,074,849	7,133,931	7,857,064	7,612,926	6,856,559	7,521,516	7,123,461	7,348,623	8,381,459	7,885,179	88,028,873
Farmington	6,221,908	6,394,353	6,012,426	5,973,722	6,491,764	5,974,141	5,934,895	7,019,151	5,616,864	5,711,178	6,367,176	6,148,897	73,866,475
Hobbs	4,843,208	5,002,080	4,782,363	4,815,889	5,151,878	4,532,636	4,843,012	5,981,209	5,047,189	4,336,615	5,242,767	4,639,415	59,218,261
Jal	2,494,593	2,842,205	1,311,803	2,083,056	1,828,763	1,661,607	1,648,674	2,682,518	1,580,801	1,669,847	2,607,786	1,971,392	24,383,045
Las Cruces	10,074,388	10,920,226	11,099,927	10,432,368	10,796,519	9,972,933	10,102,825	11,956,278	9,779,855	9,847,747	10,832,632	10,144,833	125,960,531
Lea County	3,001,175	3,389,464	3,653,426	4,016,646	4,064,881	4,252,360	4,196,552	4,434,885	3,979,238	3,617,480	4,399,002	3,767,423	46,772,531
Rio Rancho	5,038,027	6,155,452	5,186,227	5,672,771	6,233,684	5,500,180	5,283,708	6,706,757	5,190,459	5,331,078	5,828,168	5,857,207	67,983,717
Roswell	3,393,425	3,718,559	3,661,074	3,602,057	3,775,284	3,465,320	3,632,160	4,397,938	3,536,291	3,395,815	4,539,205	3,712,351	44,829,480
Santa Fe	11,899,597	13,533,119	13,611,651	13,155,746	13,553,324	12,731,266	11,528,191	14,133,727	11,204,112	10,721,065	13,990,137	12,625,235	152,687,169