

**TENTATIVE AGENDA  
for the  
FOURTH MEETING  
of the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**September 12, 2025  
State Capitol, Room 307  
Santa Fe**

**Friday, September 12**

- 10:00 a.m.           **Call to Order and Introductions**  
—Representative Cynthia Borrego, Chair  
—Senator Roberto "Bobby" J. Gonzales, Vice Chair
- 10:15 a.m.       (1)   **[State Investment Council \(SIC\) Annual Investment Plan](#)**  
—Robert "Vince" Smith, Chief Investment Officer, SIC
- 11:15 a.m.       (2)   **[An Overview of the Volunteer Firefighters Retirement Program](#)**  
—Greg Trujillo, Executive Director, Public Employees Retirement  
      Association  
—Randy Varela, State Fire Marshal, Homeland Security and Emergency  
      Management Department
- 12:15 p.m.           **Lunch**
- 1:00 p.m.       (3)   **[Legislative Finance Committee \(LFC\): General Fund Reserves  
Overview](#)**  
—Jennifer Faubion, Economist, LFC
- 2:00 p.m.       (4)   **[New Mexico Finance Authority \(NMFA\): Venture Capital Program  
Overview and Update](#)**  
—Marquita D. Russel, Chief Executive Officer, NMFA
- 3:00 p.m.           **Adjourn**