

**MINUTES
of the
FIRST MEETING
of the
FEDERAL FUNDING STABILIZATION AND AFFORDABILITY SUBCOMMITTEE**

**May 29, 2026
State Capitol, Room 307
Santa Fe**

The first meeting of the Federal Funding Stabilization and Affordability Subcommittee was called to order by Representative Patricia A. Lundstrom, co-chair, on May 29, 2026 at 10:13 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Rep. Patricia A. Lundstrom, Co-Chair
Rep. Cathrynn N. Brown
Rep. Susan K. Herrera
Sen. Linda M. López*
Sen. James G. Townsend
Sen. Linda M. Trujillo

Absent

Rep. Cindy Nava, Co-Chair
Rep. Mark Duncan
Rep. Raymundo Lara
Sen. George K. Muñoz
Sen. Pat Woods

Advisory Members

Sen. Shannon D. Pinto
Rep. Reena Szczepanski

Rep. Meredith A. Dixon
Rep. Dayan Hochman-Vigil

*Appointed by the speaker of the house of representatives or the president pro tempore of the senate as a voting member for this meeting only.

Staff

Clinton Turner, Fiscal Policy Analyst, Legislative Council Service (LCS)
Nicole Waguespack, Researcher, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the subcommittee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and subcommittee discussions for agenda items can be found on the recorded webcast for this meeting.

Friday, May 29

Welcome and Introductions (10:13 a.m.)

Representative Lundstrom welcomed everyone, and members of the subcommittee introduced themselves.

Review of 2025 Key Findings and Recommendations (10:16 a.m.)

Representative Lundstrom and Mr. Turner presented a brief review of the key findings and activities of the subcommittee from the 2025 interim. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=ZFFSS&Date=5/29/2026&ItemNumber=1>.

2026 Proposed Work Plan and Meeting Schedule (10:34 a.m.)

Mr. Turner and Representative Lundstrom presented the subcommittee's proposed 2026 interim work plan and meeting schedule, and members provided feedback on topics that they would like the subcommittee to address during the interim. On a motion duly made and seconded, the 2026 proposed work plan was approved.

Adjournment

There being no further business before the subcommittee, the meeting adjourned at 10:56 a.m.