



Project Initiation & Orientation	
· April 16-30, 2024	
Data Collection by Agency	
· April 16 - May 15, 2024	
Submit Data to NCHEMS	
· May 16, 2024	
Survey Higher Education Institutions about RPSP Funding	
· May 1 - June 15, 2024	
Higher Education Peer Analysis	
· June 1-30, 2024	
Calculate Adequate Higher Education Funding Levels	
· July 1 - August 31, 2024	
Review I&G Funding	
· July 16 - August 31, 2024	
Prepare Draft Report	
· August 16 - September 30, 2024	
Review Draft Report	
· September 1-15, 2024	
Revise and Submit Final Report	
· September 16 - October 15, 2024	

HIGHER EDUCATION SUSTAINABILITY STUDY

Timeline and Status

Status: Higher Education Sustainability Study

Review of Instruction & General Funding and Research & Public Service Projects

Vendor: National Center for Higher Education Management Systems (NCHEMS)

About the National Center for Higher Education Management Systems

The National Center for Higher Education Management Systems (NCHEMS) provides consulting and technical assistance to improve strategic decision making in higher education for states, systems, institutions, and workforce development organizations in the United States and abroad. NCHEMS has over 50 years of experience working on higher education policy with a focus on financing at public colleges and universities. More recently, the organization partnered with the State Higher Education Executive Officers (SHEEO) Association to develop a survey to review how states appropriate money to higher education institutions to support general operations; they received 48 responses from states across the nation.

Higher Education Sustainability Study Scope of Work

The Higher Education Sustainability Study will thoroughly review and recommend changes to the state's higher education funding formula, commonly known as Instruction and General (I&G), and Research and Public Services (RPSP) funding processes. In reviewing the state's I&G funding, the study will examine base funding and determine potential inequities at individual formula-funded colleges and universities or higher education sectors, including research institutions, comprehensive universities, independent community colleges, and branch campuses.

Additionally, a national review of performance-based and student outcome driven funding formulas, sustainable funding mechanisms, and overall best practices will be studied for possible consideration in New Mexico's higher education funding formula. The recent initiative to roll I&G related RPSPs into the I&G base addresses some of the study's scope of work, however, there will be an analysis of all RPSPs to determine their viability, the appropriate funding mechanism, general accountability, and other policy considerations. Another initiative within the study will be establishing peer groups of states and higher education systems that have similar characteristics to New Mexico's colleges and universities, and a review of their funding models will be examined.

Capital funding, although not part of the higher education funding formula, will be reviewed as it plays a part in the total cost of funding at public higher education institutions in New Mexico. In the past, Building Renewal and Replacement (BR&R) was included as part of I&G funding, therefore, the study will consider how other states provide funding for BR&R, commonly known as deferred maintenance.