

Capital Outlay

Quarterly Report, August 2025

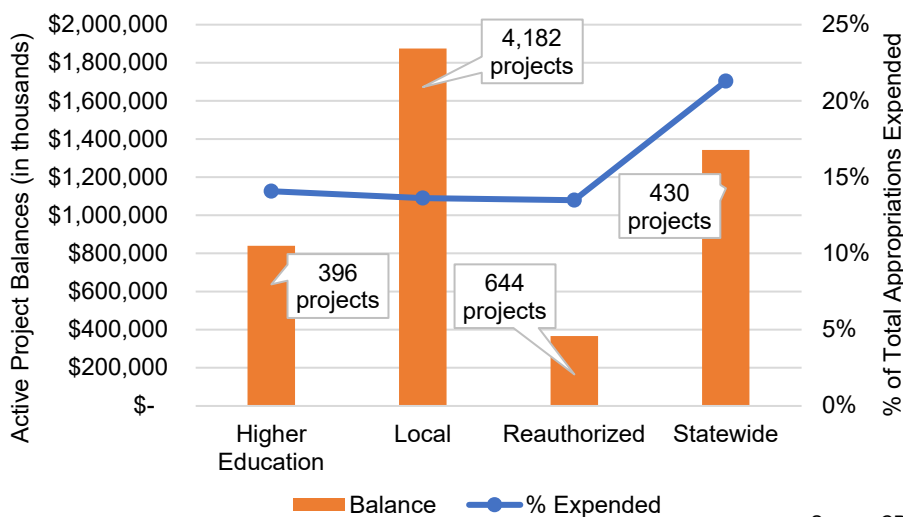


NEW MEXICO
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COMMITTEE

Outstanding capital funds total \$7.2 billion

At the end of the fourth quarter of FY25, outstanding capital outlay balances totaled an estimated **\$7.2 billion across nearly 6,500 active projects**. The unspent funds include projects authorized by the Legislature (\$4.2 billion), projects funded through severance tax bond earmark programs (\$861.7 million), supplemental severance tax bonds for public school construction (\$1.9 billion), and 2021/2022 special appropriations to capital projects (\$272.8 million).

Chart 1. Outstanding Capital Projects by Category



Source: CPMS

LFC QUARTERLY REPORTS provide analysis on the progress of capital appropriations.

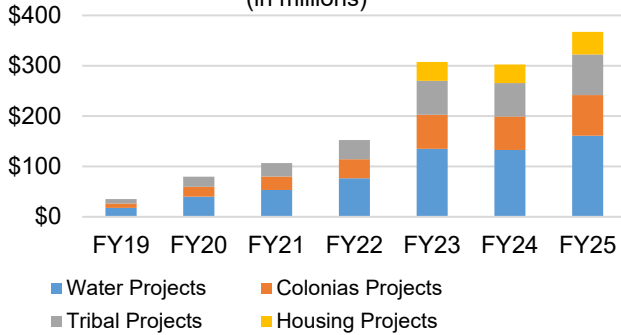
Data is derived from the Department of Finance and Administration, state and local entities, and the Capital Projects Management System. Outstanding balances reported in this memo reflect reported expenditures as of June 2025 and do not include encumbered but unspent funds, with the exception of balances reported for special appropriations.

Key Points

- Balances now include 2025 projects and 2024 general obligation bond projects, for which bonds were sold this spring.
- An estimated \$485 million was spent in the last quarter on legislatively authorized capital projects, or 15 percent of the previous quarter's balance on those projects.
- \$137 million in balances remained on projects with 2025 reversion dates. These balances are likely to be more fully drawn down in next quarter's data; LFC will report 2025 reversion numbers then.
- 55 percent of legislative project balances are from the general fund (\$2.4 billion) and 29 percent are from severance tax bonds (\$1.3 billion). Projects funded with general obligations bonds make up 11 percent of legislative project balances (\$467 million). Seventy-four percent of outstanding projects are local, representing 42 percent of legislative outstanding balances (\$1.9 billion).

Earmark Programs

Chart 2. Earmark Capital Program Revenues, FY19-FY25
(in millions)



Source: LFC files

Revenues to the severance tax bond earmark programs have increased dramatically in recent years. Demand for grants from these programs has mostly kept pace with rising revenue, with one recent exception, and in some cases continues to exceed available funding.

Water Trust Board

The water project fund receives 9 percent of annual senior severance tax bond capacity and the funds are awarded by the Water Trust Board. A variety of project types are eligible for funding, but the board primarily supports drinking water system improvements. Wastewater projects will become eligible for funding for the first time in 2026.

Despite dramatic revenue increases, demand for Water Trust Board funding routinely exceeds available funding. The Legislature appropriated an additional \$200 million to the water project fund for the 2025 and 2026 funding cycles to help close the gap. As of early August, the board had awarded roughly \$147 million to 60 projects for the 2025 cycle. Decisions on awards for an additional 18 projects were postponed, allowing entities additional time to reach compliance with the board's regulatory requirements. If compliant awards are approved at the board's August meeting, NMFA estimates \$51 million of the \$200 million in additional funding appropriated by the Legislature will be used in the 2025 cycle, leaving \$149 million for 2026.

Projected capacity of the STB earmark for the 2026 cycle is about \$168 million. The board has so far received notices of intent (NOIs) to apply for funding from 117 projects with requests totaling \$575 million. More than \$200 million of the NOIs were for wastewater projects.

Water Trust Board Notices of Intent, 2026 Funding Cycle

Project Types	Requests	Number of Projects
Storage	\$322,998,076	64
Endangered Species	\$0	0
Flood	\$22,839,027	7
Conservation	\$19,600,000	3
Wastewater	\$202,327,435	32
Watershed	\$7,550,000	11
Total	\$575,314,538	117

Source: NMFA

Colonias Infrastructure Fund

The colonias infrastructure fund receives 4.5 percent of annual senior severance tax bond capacity and the funds are awarded by the Colonias Infrastructure Board. Demand for colonias funding had mostly kept up with revenue increases until this year. To date, the board has awarded only \$52 million of roughly \$81 million in available funding for the 2025 cycle. The

board reviewed \$64 million in qualifying applications for the cycle. According to NMFA, the board will not determine what any available balance will be used for until after the readiness to proceed deadline. NMFA staff reports entities have struggled to maintain audit compliance and to the comply with spenddown requirements that limit entities from seeking new awards before achieving spending milestones on existing awards.

Earmark Program Average Awards, FY21-FY25

	FY21	FY22	FY23	FY24	FY25
Water Trust Board	\$1,760	\$2,251	\$2,505	\$3,015	\$2,443
Colonias Infrastructure Fund	\$781	\$1,155	\$2,231	\$1,730	\$1,629
Tribal Infrastructure Fund	\$1,567	\$2,244	\$1,985	\$3,665	\$2,878

Source: LFC analysis

Tribal Infrastructure Fund

The tribal infrastructure fund receives 4.5 percent of annual senior severance tax bond capacity, with funds awarded by the Tribal Infrastructure Board and administered by the Indian Affairs Department. As revenues have increased, the board has funded both more projects and higher average amounts. It received 56 applications with requests totaling \$243 million and awarded its full \$81 million capacity to 28 projects in FY25. The board also approved a policy change that reduced the amount of total funding a single project could receive from 15 percent to 5 percent.

\$1 Million and Greater Report – Attachment A

LFC’s \$1 million and greater report for the fourth quarter of FY25 provides updates on 927 active or recently closed projects with appropriations totaling \$5.7 billion.

The 53 blue-rated appropriations reported as complete or fully expended this quarter include:

- \$8 million for improvements to the Pojoaque Downs facility on Pojoaque Pueblo;
- \$6.2 million for the North Domingo Baca Park aquatic center construction project in Albuquerque;
- \$5 million for the educational retirement board facility construction project statewide;
- \$4.4 million for a fire/emergency medical services facility on Sandia Pueblo;
- \$3.3 million for the Kelly Hall construction project at the New Mexico Institute of Mining and Technology;
- \$3 million for improvements to the community building in Bernalillo County;
- \$2 million for fire safety improvements at the University of New Mexico;
- \$1.5 million for the Department of Environment river stewardship program statewide; and
- \$1.1 million for the Cumbres & Toltec Scenic Railroad track, locomotive and passenger car rehabilitation project.

The 296 red-rated appropriations, indicating no activity, no or minimal reporting, recent reauthorization, significant challenges or delays, or significant unspent funds, include:

- Three appropriations totaling \$33 million for a new magistrate court in Santa Fe;
- \$30 million for the Higher Education Department literacy building construction project;
- \$20.6 million in balances remaining on a \$24.2 million general obligation bond package for senior centers from 2022;
- \$13.8 million in balances remaining on a \$15 million appropriation for the executive office building;
- \$8.4 million in balances remaining on a \$9.2 million appropriation for the Department of Information Technology John F. Simms Jr. Building renovation project;
- \$1.2 million in balances remaining on a \$2 million appropriation for the Spaceport America taxiway renovation project; and
- \$989 thousand in balances remaining on a \$1 million appropriation for improvements to the Route 66 visitor center in Albuquerque.

Earmark Funds

The status of projects funded through the Water Trust Board (**Attachment B**), the Colonias Infrastructure Board (**Attachment C**), the Tribal Infrastructure Fund (**Attachment D**), and the Housing Trust Fund (**Attachment E**) are summarized in the respective attachments.

Authorized but Unissued Projects (Attachment F)

Attachment F provides a list of 296 projects authorized by the Legislature for which general funds, general obligation bond funds, and severance tax bond funds have not been budgeted. Projects may be stalled due to lack of audit compliance or readiness to proceed. Currently, \$97.2 million in general funds, \$65.4 million in general obligation bonds, and \$40 million in severance tax bonds are considered authorized but unissued.

Table 3. Blue-Rated Closed Projects, FY25 Fourth Quarter

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
Higher Education				
Eastern New Mexico University	ENMU Infrastructure Improvements	2021	STB	\$ 1,200,000
New Mexico Junior College	NMJC Security & Safety Improve	2021	STB	\$ 1,750,000
New Mexico State University	NMSU Ag Science Centers Improvements	2021	STB	\$ 1,500,000
New Mexico State University - Grants	NMSU - Grants Martinez Hall Renovation	2020	GOB	\$ 1,300,000
NM Institute of Mining and Technology	NMIMT Infrastructure Upgrades	2021	STB	\$ 2,520,000
NM Institute of Mining and Technology	NMIMT Kelly Hall Construction	2022	GOB	\$ 3,300,000
San Juan College	SJC Henderson Fine Arts Ctr Roof Rplc	2023	GF	\$ 1,650,000
University of New Mexico	UNM Fire Safety Improvements	2021	STB	\$ 2,000,000
University of New Mexico	UNM - Valencia Learning Commons Center Roof & Solar	2022	GOB	\$ 900,000
TOTAL				\$ 16,120,000
Local				
Albuquerque	Albuquerque N Domingo Baca Park Aquatic Center Construction	2021	STB	\$ 2,740,000
Albuquerque	Albuquerque Sports Stadium & Multiuse Center Construction	2021	STB	\$ 4,954,750
Albuquerque	Alb N Domingo Baca Pk Aquatic Ctr Construct	2023	GF	\$ 6,165,000
Albuquerque	Alb Police Dept Helicopter Prchs	2024	GF	\$ 3,045,000
Bayard	Bayard Water Tanks Renovation	2021	STB	\$ 1,000,000
Bernalillo County	Bernalillo County Community Building Improvements	2021	STB	\$ 3,000,000
Carlsbad	Old Cavern Hwy Sewer Extend Carlsbad	2021	STB	\$ 2,698,401
Carlsbad	Carlsbad National Pks Hwy Sewer Extend Construct	2024	GF	\$ 1,380,000
Farmington	Farmington Fire Engines Prchs	2023	GF	\$ 1,990,000
Isleta Pueblo	Isleta Pueblo Los Padillas Tank & Well Construct	2022	GF	\$ 1,000,000
Jal	Jal Burke Building Improve	2022	STB	\$ 1,000,000
Jal	Jal EMS Fclty Construct	2023	GF	\$ 1,100,000
Lea County	Lea County Detention Center Addition	2021	STB	\$ 1,000,000
Los Vigiles Land Grant	Los Vigiles Land Grant Heavy Equip Prchs	2024	GF	\$ 1,030,000
McKinley County	McKinley County Domestic Violence Shelter Renovation	2021	STB	\$ 1,568,000
Mescalero Apache	Mescalero Apache Public Safety Building Construction	2021	STB	\$ 1,725,000
Ohkay Owingeh	Ohkay Owingeh Water Treatment Plant Construction	2021	STB	\$ 1,250,000
Pojoaque Pueblo	Pojoaque Pueblo Behavioral Health Center Construct	2021	STB	\$ 1,430,000
Pojoaque Pueblo	Pojoaque Downs Facility Improve	2024	GF	\$ 8,000,000
Red River	Red River Multipurpose Public Sfty Fclty Construct	2023	GF	\$ 2,250,000
San Felipe Pueblo	San Felipe Pueblo Natural Gas Pipeline Install	2021	STB	\$ 1,220,000
Sandia Pueblo	Sandia Pueblo Fire/Ems Facility Construct	2023	GF	\$ 4,400,000
Sandia Pueblo	Sandia Pueblo Child Dvlp Ctr Construct	2024	GF	\$ 1,250,000
Santa Clara Pueblo	Santa Clara Pueblo Water & Water System Improve	2021	STB	\$ 1,200,000
Silver City	Silver City Rec Fclty Construct	2024	GF	\$ 1,500,000

Table 3. Blue-Rated Closed Projects, FY25 Fourth Quarter

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
South Central Colfax County Special Hospital District	SCCCSHD Long Term Care & Lab Facility Construct	2021	STB	\$ 1,000,000
Sunland Park	Sunland Park Rd Improve	2021	STB	\$ 2,095,000
Zia Pueblo	Zia Pueblo Childhood Dvlp Center Construct	2021	STB	\$ 1,305,000
TOTAL				\$ 62,296,151
Reauthorized				
Albuquerque Bernalillo County Water Utility Authority	Reauth - Alb - Bern Co Water Utility Authority Winrock Water Plant Construct	2020	STBR	\$ 1,395,900
Aztec	Reauth - E Aztec Arterial Route Construct San Juan County	2019	GFR	\$ 3,158,000
Aztec	Reauth - East Aztec Arterial Route Construction	2021	STBR	\$ 1,190,413
Border Authority	Reauth - Border Authority Columbus LPOE Flood Control	2019	GFR	\$ 3,500,000
Border Authority	Reauth - Santa Teresa POE Parking Lot	2021	STBR	\$ 651,000
Border Authority	Reauth - Columbus POE Wastewater System Improvements	2021	STBR	\$ 418,000
Curry County	Reauth - Curry Co Fairgrounds Improve	2022	STBR	\$ 1,500,000
Dona Ana County	Reauth - Doña Ana Co S Central Wastewater Treatment Plant Improve	2019	GFR	\$ 4,710,000
Isleta Pueblo	Reauth - NM Hwy 314/45/317 Realignment Project Isleta Pueblo	2019	GFR	\$ 1,000,000
NM Institute of Mining and Technology	Reauth - NMIMT Electric Door Lock System Upgrade Campuswide	2019	GFR	\$ 1,295,000
Office of State Engineer	Reauth - OSE Dam Rehabilitation Statewide - WPF	2019	WPFR	\$ 4,000,000
San Felipe Pueblo	Reauth - Pueblo of San Felipe Community Center & Council Chambers	2019	GFR	\$ 1,500,000
Spaceport America	Reauth - SPA Spaceport America Improve	2019	GFR	\$ 6,000,000
TOTAL				\$ 30,318,313
Statewide				
Cumbres & Toltec Scenic Railroad	CTSRRC Track, Locomotive & Passenger Car Rehab	2023	GF	\$ 1,100,000
Department of Environment	DOE River Stewardship Program	2021	STB	\$ 1,500,000
Educational Retirement Board	Educational Retirement Board Facility Construct - ERF	2021	ERF	\$ 5,000,000
TOTAL				\$ 7,600,000

**Table 4. Red-Rated Projects, FY25 Fourth Quarter
No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Higher Education						
Clovis Community College	Clovis Community College Infrastructure Improvements	2022	GOB	\$ 1,685,000	\$ 1,685,000	100%
DINE College	Dine College-South Campus Student Services Facility Plan	2022	GOB	\$ 5,000,000	\$ 4,900,000	98%
DINE college	Dine College S Campus Improve	2024	GOB	\$ 1,000,000	\$ 1,000,000	100%
Eastern New Mexico University	ENMU - Roswell Aircraft Maint & Tech Lab Expand	2024	GOB	\$ 5,300,000	\$ 5,300,000	100%
Eastern New Mexico University	ENMU - Ruidoso Workforce Training Fclty Rplc	2024	GOB	\$ 3,000,000	\$ 3,000,000	100%
Eastern New Mexico University	ENMU Campus Improve	2024	GOB	\$ 2,000,000	\$ 2,000,000	100%
Eastern New Mexico University-Roswell	ENMU - Roswell OT PE Arts & Science Centers Fire Suppression	2022	GOB	\$ 2,475,000	\$ 2,201,981	89%
Higher Education Department	HED Literacy Bldg Construct - PSCOF	2024	PSCOF	\$ 30,000,000	\$ 30,000,000	100%
Higher Education Department	CNMCC Fuse Makerspace Construct	2024	GOB	\$ 10,000,000	\$ 10,000,000	100%
Higher Education Department	NMJC Mansur Hall Ren	2024	GOB	\$ 4,000,000	\$ 4,000,000	100%
Higher Education Department	LCC Campus Improve	2024	GOB	\$ 1,000,000	\$ 1,000,000	100%
Luna Community College	LCC HVAC Improvements	2020	GOB	\$ 1,000,000	\$ 1,000,000	100%
Luna Community College	Luna Community College HVAC Upgrade	2022	GOB	\$ 1,500,000	\$ 1,500,000	100%
Navajo Technical College	Navajo Tech University Interdisciplinary Building Construction	2022	GOB	\$ 4,000,000	\$ 3,920,000	98%
Navajo Technical College	Navajo Tech University Safety & Accessibility Impr	2023	GF	\$ 1,700,000	\$ 1,700,000	100%
New Mexico Junior College	NMJC Moran Hall/Ben Alexander Ctr Roof Rplc	2023	GF	\$ 1,000,000	\$ 1,000,000	100%
New Mexico School for the Deaf	NMSD Albuquerque Preschl Ren	2024	GOB	\$ 3,000,000	\$ 3,000,000	100%
New Mexico State University	NMSU - Grants Martinez Hall Improvement	2022	GOB	\$ 1,250,000	\$ 1,216,466	97%
New Mexico State University	NMSU Chemistry Bldg. HVAC Improve	2023	GF	\$ 6,977,513	\$ 6,546,688	94%
New Mexico State University - Alamogordo	NMSU - Alamogordo Fclty Demolition	2024	GF	\$ 1,125,000	\$ 1,125,000	100%
NM Institute of Mining and Technology	NMIMT Playas Research Center Infrastructure Upgrades	2022	GOB	\$ 5,000,000	\$ 5,000,000	100%
Northern New Mexico College	NNMSS Parking Drain & Infra Improvements	2020	GOB	\$ 2,500,000	\$ 1,521,726	61%
Northern New Mexico College	NNMSS Campus Wide Infrastructure Upgrades	2022	GOB	\$ 3,000,000	\$ 3,000,000	100%
Northern New Mexico College	NNMSS Trades & Workforce Develop Ctr Ren	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Northern New Mexico College	NNMSS - Espanola Classroom & Fclty Improve	2024	GOB	\$ 5,000,000	\$ 5,000,000	100%
Otero SWCD	UNM - Los Alamos Campus Infra Mprove	2024	GF	\$ 3,620,000	\$ 3,583,800	99%
Santa Fe Community College	SFCC Main & West Buildings HVAC & Infrastructure Improvements	2022	GOB	\$ 2,300,000	\$ 2,219,874	97%
School for the Deaf	NMSD Preschool Addition Construction & Renovation	2022	GOB	\$ 1,400,000	\$ 1,372,000	98%
Southwestern Indian Polytechnic Inst - SIPI	SIPI Library & Buildings Renovations	2016	GOB	\$ 2,000,000	\$ 490,571	25%
Southwestern Indian Polytechnic Inst - SIPI	SIPI Water Lines & Roofs Replace	2022	STB	\$ 2,100,000	\$ 2,100,000	100%
University of New Mexico	UNM Quantum Materials Lab Renovations	2022	STB	\$ 100,000	\$ 100,000	100%
University of New Mexico	UNM - Gallup Gurley Hall Infrastructure Improvements	2022	GOB	\$ 3,000,000	\$ 2,843,260	95%
University of New Mexico	UNM School of Public Health Bldg. Construct	2023	GF	\$ 1,550,000	\$ 1,363,741	88%
University of New Mexico	UNM - Valencia Campus Improve	2024	GOB	\$ 1,000,000	\$ 1,000,000	100%
University of New Mexico	UNM Humanities & Social Sci Cmplx Construct	2025	STB	\$ 40,000,000	\$ 40,000,000	100%
Western New Mexico University	WNMU Early Childhood Dvlp Fclty Construction	2023	GF	\$ 5,000,000	\$ 4,229,148	85%
Western New Mexico University	WNMU Early Childhood Dvlp Ctr Construction	2024	GOB	\$ 9,000,000	\$ 9,000,000	100%
TOTAL				\$ 174,582,513	\$ 169,919,255	97%
Local						
Acequia Madre de Las Vegas	Acequia Madre De Las Vegas Improve Construct	2023	GF	\$ 1,110,000	\$ 1,107,366	100%
Albuquerque	Albuquerque Visual Arts Education Center Prep	2022	STB	\$ 1,766,000	\$ 1,755,015	99%
Albuquerque	Albuquerque District 1 Splash Pads Construct	2022	STB	\$ 1,000,000	\$ 912,087	91%
Albuquerque	Albuquerque Route 66 Visitor Center Improve	2022	STB	\$ 1,009,742	\$ 988,936	98%
Albuquerque	Albuquerque Sawmill & Old Town St & Ped Route Improvements	2022	STB	\$ 10,605,000	\$ 9,859,495	93%
Albuquerque	Paseo Del Norte & Unser Blvd Expand	2022	STB	\$ 1,420,000	\$ 1,056,857	74%
Albuquerque	Alb Affordable Housing Construct	2023	GF	\$ 1,060,810	\$ 1,050,202	99%
Albuquerque	Alb Alameda Pedestrian Trail Construct	2023	GF	\$ 3,000,000	\$ 3,000,000	100%
Albuquerque	Alb Sci Ctr & Children's Mus Construct	2023	GF	\$ 2,223,114	\$ 2,200,883	99%
Albuquerque	Alb Families W/o Homes Preschool Construct	2023	GF	\$ 1,356,490	\$ 1,342,925	99%
Albuquerque	Alb Museum Ed Ctr Construct	2023	GF	\$ 1,440,000	\$ 1,425,600	99%
Albuquerque	Alb Performing Arts & Ed Ctr Construct	2023	GF	\$ 2,900,000	\$ 2,871,000	99%
Albuquerque	Alb Westside & Eastside Animal Shelters Improve	2023	GF	\$ 1,480,001	\$ 1,465,201	99%
Albuquerque	Paseo Del Norte Blvd New Expand	2023	GF	\$ 4,435,000	\$ 4,435,000	100%

**Table 4. Red-Rated Projects, FY25 Fourth Quarter
No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Albuquerque	Alb Affordable Collaborative Hsing Construct	2024	GF	\$ 1,100,000	\$ 1,100,000	100%
Albuquerque	Alb Museum Ed Ctr Construct	2024	GF	\$ 1,585,000	\$ 1,569,150	99%
Albuquerque	Alb Professional Sound Studio Construct	2024	GF	\$ 1,190,000	\$ 1,178,100	99%
Albuquerque	Alb Rio Grande State Pk Improve	2024	GF	\$ 1,635,000	\$ 1,635,000	100%
Albuquerque	Alb Sci Ctr & Children's Mus Construct	2024	GF	\$ 6,175,100	\$ 6,113,349	99%
Albuquerque	Alb Youth Hsing Navigation Campus Construct	2024	GF	\$ 1,175,000	\$ 1,163,250	99%
Albuquerque	Paseo Del Norte NW & Unser Blvd NW Construct	2024	GF	\$ 2,800,000	\$ 2,800,000	100%
Anthony	Anthony Health Ctr Construct	2023	GF	\$ 1,750,000	\$ 1,732,500	99%
Anthony	Anthony Public Safety Construct	2023	GF	\$ 1,000,000	\$ 990,000	99%
Aztec	Aztec Water Tank Rplc	2024	GF	\$ 2,500,000	\$ 2,500,000	100%
Belen	Belen Aragon Detention Pond Construct	2022	STB	\$ 1,900,000	\$ 1,363,354	72%
Bernalillo	Bernalillo Fire Stn Construct	2023	GF	\$ 1,500,000	\$ 1,448,293	97%
Bernalillo	Bernalillo Fire Stn Construct	2024	GF	\$ 1,100,000	\$ 1,089,000	99%
Bernalillo County	Bern Co at Risk Fmly Intervention Fclty Construct	2023	GF	\$ 1,241,490	\$ 1,229,075	99%
Bernalillo County	Bern Co Mental Health Family Svcs Ctr Construct	2023	GF	\$ 1,251,490	\$ 1,238,975	99%
Bernalillo County	Bern Co Affordable Hsing Construct	2024	GF	\$ 1,183,000	\$ 1,183,000	100%
Bernalillo County	Bern Co Fire & Rescue Aerial Platform Prchs	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Bernalillo County	Bern Co Sheriff's Dept Info Tech Prchs	2024	GF	\$ 1,130,000	\$ 1,130,000	100%
Bernalillo County	Bern Co W Gun Club Pk Construct	2024	GF	\$ 1,050,000	\$ 1,050,000	100%
Bernalillo County	Bern Co Youth Recovery & Transitional Living Ctr I	2024	GF	\$ 1,750,000	\$ 1,750,000	100%
Bernalillo County	Bern Co Near NV Life Ctr for All Ages Construct	2025	GF	\$ 1,000,000	\$ 1,000,000	100%
Bernalillo County	Bern Co Transitional Living Ctr Ren	2025	GF	\$ 1,810,000	\$ 1,810,000	100%
Bloomfield	Bloomfield Water System Improve & West Tank Replace	2022	STB	\$ 2,100,000	\$ 2,056,795	98%
Chamberino MDWCA	Chamberino MDWC & SA Office Cmplx Construct	2024	GF	\$ 1,500,000	\$ 1,485,000	99%
Chamberino MDWCA	Chamberino MDWC & SA Office Complex Construct	2025	GF	\$ 1,400,000	\$ 1,400,000	100%
Cochiti Pueblo	Cochiti Pueblo Plaza Housing Renovation	2022	GF	\$ 1,205,000	\$ 12,050	1%
Deming	Deming John Strand Municipal Office Renovation	2022	STB	\$ 1,203,000	\$ 1,033,111	86%
Department of Transportation	DOT Dixon to Penasco Loop 1 Gas Pipeline Construct	2022	STB	\$ 14,500,000	\$ 14,500,000	100%
Department of Transportation	Taos Co NM Hwy 518 Loop 2 Gas Pipeline Construct	2022	STB	\$ 3,000,000	\$ 3,000,000	100%
Department of Transportation	Hwy 380 Roswell to State Line Improve - Stb	2024	STB	\$ 45,000,000	\$ 45,000,000	100%
Department of Transportation	I25 Intersection Raton & Us64 Improve - Stb	2024	STB	\$ 25,000,000	\$ 25,000,000	100%
Department of Transportation	Rio Bravo Blvd Improve - Stb	2024	STB	\$ 107,000,000	\$ 107,000,000	100%
Department of Workforce Solutions	Santa Fe Tierra Contenta Affordable Hsing Infra Ph 3 Construct	2025	GF	\$ 8,975,000	\$ 8,975,000	100%
Dona Ana County	Doña Ana Co Brahman Diversion Channel Construct	2022	STB	\$ 1,700,000	\$ 988,364	58%
Dona Ana County	Dona Ana Co Intersect of Hwy S213 & 404 Improve	2024	STB	\$ 45,000,000	\$ 45,000,000	100%
Eddy County	Hwy 180 Milepost 128.27 to 142.5 Improve - Stb	2024	STB	\$ 70,000,000	\$ 70,000,000	100%
Espanola	Espanola Fire Dept Train Fclty Construct	2024	GF	\$ 2,200,000	\$ 2,200,000	100%
General Services Department	DOE Analytic Lab Construct	2025	GF	\$ 4,000,000	\$ 4,000,000	100%
Grants	Grants Water & Wwater Sys Improve	2025	GF	\$ 2,500,000	\$ 2,500,000	100%
Hobbs	Joe Harvey Blvd & N Grimes St Wastewater Construct	2022	STB	\$ 1,400,000	\$ 1,308,721	93%
Hobbs	Hobbs Pub Sfty Ctr Construct	2024	GF	\$ 1,424,000	\$ 1,424,000	100%
Jemez Pueblo	Jemez Pueblo NM Hwy 4 Bypass Construct	2024	GF	\$ 2,000,000	\$ 2,000,000	100%
Jicarilla Apache Nation	Jicarilla Apache Nation Utility Lines Construct	2022	GF	\$ 1,159,946	\$ 1,159,946	100%
Jicarilla Apache Nation	Jicarilla Apache Nation Water & Wwater Sys Improve	2023	GF	\$ 1,180,000	\$ 1,180,000	100%
Jicarilla Apache Nation	ECECD Jicarilla Apache Child & Family Education Ct	2024	GF	\$ 2,102,000	\$ 2,102,000	100%
Las Cruces	Las Cruces Soup & Community Kitchen Construct	2024	GF	\$ 1,150,000	\$ 1,150,000	100%
Las Vegas	Las Vegas Rodriguez Park Ren	2023	GF	\$ 2,500,000	\$ 2,325,505	93%
Los Alamos County	Los Alamos Co Fire Stn Construct	2023	GF	\$ 2,000,000	\$ 1,980,000	99%
Los Lunas	I25 Los Lunas Interchange at Milepost 202 Improve	2024	STB	\$ 8,000,000	\$ 8,000,000	100%
McKinley County	Mckinley Co Bridge Rplc	2024	GF	\$ 3,150,000	\$ 3,150,000	100%
McKinley County	I40 Bridge East of Gallup Improve - Stb	2024	STB	\$ 62,800,000	\$ 62,800,000	100%
Mescalero Apache	Mescalero Apache Tribe Fire Substn Construct	2024	GF	\$ 1,000,000	\$ 990,000	99%
Milan	Milan Wwater Sys Improve	2024	GF	\$ 1,500,000	\$ 1,500,000	100%
Mora County	Mora Co Ems Fclty Construct	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Mortgage Finance Authority	Bern Co Hsing & Open Space Property Acq	2024	GF	\$ 1,530,000	\$ 1,530,000	100%
Nambe Pueblo	Nambe Pueblo Water Sys Ph 2 Improve	2023	GF	\$ 1,000,000	\$ 960,239	96%
Navajo Nation	To'Hajilee Chp Water Supply Sys Construct	2023	GF	\$ 1,000,000	\$ 1,000,000	100%
Navajo Nation	Baca Chp Water Line Extension Construct	2023	GF	\$ 1,300,000	\$ 1,300,000	100%
Navajo Nation	Chichiltah Chp Daycare & Head Start Fclty Construct	2023	GF	\$ 2,800,000	\$ 2,772,000	99%
Navajo Nation	Pinedale Chp Bathroom Renovation	2023	GF	\$ 1,000,000	\$ 990,000	99%
Navajo Nation	Pueblo Pintado Scattered Power Lines Construct	2023	GF	\$ 1,475,000	\$ 1,475,000	100%
Navajo Nation	Tohatchi Chp Pub Safety Cmplx Construct	2023	GF	\$ 1,000,000	\$ 990,000	99%
Navajo Nation	Naschitti Chp Scattered Power Lines Construct	2023	GF	\$ 1,200,000	\$ 1,200,000	100%
Navajo Nation	Two Grey Hills Chp Bldg. Ren	2023	GF	\$ 1,050,000	\$ 1,039,500	99%
Northstar DWCMFW Co-op	NorthStar DWCMFW Water Storage Sys Expand Construct	2024	GF	\$ 1,925,000	\$ 1,925,000	100%

**Table 4. Red-Rated Projects, FY25 Fourth Quarter
No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion**

Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Ohkay Owingeh	Ohkay Owingeh Storm/Surface Water Control Improve	2022	GF	\$ 1,200,000	\$ 1,161,260	97%
Raton	Raton Kearny Film Production Facility Renovations	2022	STB	\$ 1,100,000	\$ 668,564	61%
Reserve	Reserve Fire Department Expand	2022	STB	\$ 1,000,000	\$ 961,256	96%
Rio Rancho	Rio Rancho Fire Stn 8 Construct	2024	GF	\$ 1,034,250	\$ 1,034,250	100%
San Felipe Pueblo	San Felipe Pueblo Rds. Improve	2023	GF	\$ 2,400,000	\$ 2,400,000	100%
San Ildefonso Pueblo	San Ildefonso Pueblo Water Sys Expand	2023	GF	\$ 1,700,000	\$ 1,700,000	100%
San Juan County	Cr 4990 Construct	2024	GF	\$ 1,921,000	\$ 1,824,950	95%
Sandoval County	Reauth - Paseo Del Volcan Construct	2023	GFR	\$ 1,048,000	\$ 1,048,000	100%
Sandoval County	Paseo Del Volcan Improve	2024	GF	\$ 1,878,000	\$ 1,878,000	100%
Sandoval County	Sandoval Co Animal Shelter Construct	2025	GF	\$ 1,250,000	\$ 1,250,000	100%
Santa Clara	Fort Bayard Building Improvements	2021	STB	\$ 1,400,000	\$ 265,696	19%
Santa Fe	Santa Fe Midtown Property Infrastructure Improve	2022	STB	\$ 1,100,000	\$ 724,236	66%
Santa Fe	Santa Fe Median Beautification Phase 1 Design	2022	STB	\$ 1,170,000	\$ 1,170,000	100%
Santa Fe	Santa Fe Midtown Infra Improve	2023	GF	\$ 4,900,000	\$ 4,900,000	100%
Santa Fe	Santa Fe Swan Park Ph 2 Improve	2023	GF	\$ 2,400,000	\$ 2,274,068	95%
Santa Fe	Santa Fe Soccer Valley Construct	2024	GF	\$ 3,425,000	\$ 3,425,000	100%
Santa Fe	Santa Fe Regional Airport Phase 2 Improve	2024	GF	\$ 2,000,000	\$ 2,000,000	100%
Santa Fe County	Santa Fe Co Recovery Center Facility Purchase	2022	STB	\$ 1,550,000	\$ 1,550,000	100%
Santa Fe County	Santa Fe Co Water Trmnt Sys & Water Tanks Construct	2023	GF	\$ 5,000,000	\$ 4,994,347	100%
Santa Fe County	Interstate 25 Milepost 276 to 291 Improve - Stb	2024	STB	\$ 40,000,000	\$ 40,000,000	100%
Santo Domingo Pueblo	Santo Domingo Pueblo Water Sys Construct	2023	GF	\$ 1,000,000	\$ 1,000,000	100%
Sierra Vista Hospital	Sierra Co Rehab And EMS Bldgs, SVH Construct	2024	GF	\$ 1,500,000	\$ 1,500,000	100%
Socorro County	Socorro Co Next Gen Learning Ctr Construct	2025	GF	\$ 1,780,000	\$ 1,780,000	100%
Taos	Taos Affordable Hsing Construct	2023	GF	\$ 2,900,000	\$ 2,871,000	99%
Tijeras	Edgewood Venus Pk Fclty Construct	2023	GF	\$ 1,223,000	\$ 1,210,770	99%
Torrance County	Torrance Co Fairgrnds Improve	2023	GF	\$ 1,050,000	\$ 1,050,000	100%
Zuni Pueblo	Zuni Pueblo Tribal Admin Bldg. Construct	2023	GF	\$ 1,010,000	\$ 999,696	99%
TOTAL				\$ 603,500,433	\$ 596,586,936	99%
Reauthorized						
Acoma Pueblo	Reauth - Acoma Pueblo Broadband Network Operations Ctr	2021	STBR	\$ 1,800,000	\$ 1,782,000	99%
Agua Pura MDCWA	Reauth - Filtration System and Well Construction and Water Line Replacement	2021	STBR	\$ 1,770,000	\$ 1,094,298	62%
Albuquerque	Reauth - Alb Affordable Housing Construct	2020	STBR	\$ 2,500,000	\$ 2,497,500	100%
Albuquerque	Reauth - Alb Westside Sports Complex Construct	2020	STBR	\$ 1,072,000	\$ 887,755	83%
Albuquerque	Reauth - Paseo Del Norte NW Improve Alb	2020	STBR	\$ 1,918,000	\$ 1,909,664	100%
Albuquerque	Reauth - Albuquerque Fire Rescue Vehicle Purchase	2021	STBR	\$ 1,610,000	\$ 1,190,103	74%
Albuquerque	Reauth - Albuquerque Performing and Visual Arts Education Center Construction	2021	STBR	\$ 1,127,027	\$ 936,107	83%
Albuquerque	Reauth - Albuquerque Sawmill Old Town Pedestrian Streets Improvement	2021	STBR	\$ 1,385,000	\$ 433,270	31%
Albuquerque	Reauth - Paseo Del Norte Blvd NW Expansion	2021	STBR	\$ 2,050,000	\$ 1,979,766	97%
Albuquerque	Reauth - Dental Health Services Program Equipment Purchase	2023	GFR	\$ 1,965,000	\$ 1,913,775	97%
Albuquerque	Reauth - Health Care Data Systems Information Technology Purchase	2023	GFR	\$ 2,450,000	\$ 2,425,500	99%
Bernalillo County	Reauth - Bernalillo County Community Services Faci	2022	STBR	\$ 1,222,000	\$ 1,209,780	99%
Bernalillo County	Reauth - Bernalillo County Veterans Transitional Housing Furniture and Equipment Purchase	2023	GFR	\$ 1,419,268	\$ 1,183,239	83%
Bloomfield	Reauth - East Blanco Blvd Improvement	2021	STBR	\$ 2,400,000	\$ 291,671	12%
Bloomfield Irrigation District	Reauth - Bloomfield Irrigation Dist Spillgate	2020	STBR	\$ 1,000,000	\$ 874,413	87%
Border Authority	Reauth - Border Authority Santa Teresa to Sunland Park Rd Extension	2019	GFR	\$ 5,400,000	\$ 2,945,622	55%
Border Authority	Reauth - Bordera Columbus POE Flood Control Infra	2020	STBR	\$ 1,500,000	\$ 1,500,000	100%
Chama	Reauth - Chama Water Meter Purchase	2023	GFR	\$ 1,000,000	\$ 608,937	61%
Children, Youth & Families Department	Reauth - CYFD PERA Building Ren	2021	STBR	\$ 1,500,000	\$ 144,000	10%
Cloudcroft	Reauth - Cloudcroft Water and Wastewater System Improvement	2022	STBR	\$ 1,500,000	\$ 893,150	60%
Department of Finance & Administration	Reauth - Santa Fe Co Recovery Ctr Ren 52/116	2019	GFR	\$ 1,485,000	\$ 1,485,000	100%
Department of Finance & Administration	Reauth - Santa Fe Co Recov Ctr Prchs 52/123	2020	STBR	\$ 2,090,600	\$ 2,069,694	99%
Department of Information Technology	Reauth - DOIT Rural Broadband Infrastructure Development	2019	GFR	\$ 10,000,000	\$ 1,231,740	12%
Department of Information Technology	Reauth - Department of Information Technology Statewide Library Broadband Expansion	2019	GFR	\$ 1,000,000	\$ 653,451	65%
Department of Information Technology	Reauth - Department of Information Technology Broadband Imp	2021	STBR	\$ 7,048,000	\$ 4,695,853	67%
Department of Transportation	Reauth - Allison Rd Improve McKinley County	2019	GFR	\$ 1,500,000	\$ 1,453,157	97%
Department of Transportation	Reauth - Paseo Del Volcan Construction	2019	GFR	\$ 3,911,500	\$ 44,872	1%
Department of Transportation	Reauth - NM Hwy 371/Navajo Route 36 Traffic Signal	2019	GFR	\$ 1,300,000	\$ 1,300,000	100%
Department of Transportation	Reauth - Belen Retention Pond Construct	2019	GFR	\$ 1,735,000	\$ 1,617,471	93%

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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Department of Veterans' Services	Reauth - Vietnam Veterans Memorial Angel Fire Improve	2020	STBR	\$ 1,399,802	\$ 177,379	13%
Dona Ana County	Reauth - Doña Ana Co Drainage Construct	2021	STBR	\$ 3,125,000	\$ 2,561,036	82%
Dona Ana County	Reauth - Doña Ana Co Spring Canyon Dam Construct	2021	STBR	\$ 2,500,000	\$ 673,419	27%
Dona Ana County	Reauth - Doña Ana Co 3rd Jud Dist Court Construct	2023	GFR	\$ 1,651,000	\$ 1,634,490	99%
Economic Development Department	Reauth - MainStreet & Arts & Cultural District Infrastructure Improvement	2021	STBR	\$ 2,500,000	\$ 631,896	25%
Edgewood	Reauth - Edgewood Water Quality Improve Facility Acquisition	2022	STBR	\$ 1,150,000	\$ 1,150,000	100%
Espanola	Reauth - Fire Station and Regional Training Facility Acquisition	2022	STBR	\$ 3,125,000	\$ 1,276,505	41%
EXPO NM	Reauth - Expo NM African American Performing Arts Center Kitchen Addition	2019	GFR	\$ 1,700,000	\$ 1,683,000	99%
General Services Department	Reauth - DOH Fort Bayard Water Infrastructure Improvement	2019	GFR	\$ 4,500,000	\$ 3,693,177	82%
General Services Department	Reauth - GSD State Facilities Demolition/ Decommission	2019	GFR	\$ 3,000,000	\$ 1,128,030	38%
General Services Department	Reauth - DPS Fcly Infra Construct Statewide	2020	STBR	\$ 9,000,000	\$ 773,605	9%
General Services Department	Reauth - Veterans' Cemeteries and Monuments Improvement	2021	STBR	\$ 2,300,000	\$ 1,199,673	52%
General Services Department	Reauth - ECECD Fcly Statewide Improve	2021	STBR	\$ 4,740,455	\$ 624,657	13%
General Services Department	Reauth - Health Care Authority Facility Infrastructure Improvement Statewide	2021	GFR	\$ 1,500,000	\$ 132,882	9%
General Services Department	Early Childhood Education and Care Department Publ	2021	STBR	\$ 1,500,000	\$ 1,143,994	76%
General Services Department	Reauth - Santa Fe State Building Renovation	2021	STBR	\$ 4,000,000	\$ 3,875,485	97%
General Services Department	Reauth - John F. Simms Bldg. Ren	2021	STBR	\$ 4,000,000	\$ 2,750,205	69%
General Services Department	Reauth - CYFD Facility Improvement	2021	STBR	\$ 2,862,000	\$ 1,852,114	65%
General Services Department	Reauth - CYFD Field Services Building Prchs	2022	STBR	\$ 8,500,000	\$ 7,990,000	94%
General Services Department	Reauth - CYFD Property Acq & Improve Statewide 203/275	2022	STBR	\$ 3,000,000	\$ 1,966,148	66%
General Services Department	Reauth - CYFD Property Acq & Improve 8/13	2022	STBR	\$ 3,750,000	\$ 3,503,838	93%
General Services Department	Reauth - HSEMD Warehouse Construct	2023	STBR	\$ 2,200,000	\$ 751,774	34%
General Services Department	Reauth - CYFD Property Acq & Improve 8/15	2023	STBR	\$ 1,000,000	\$ 970,000	97%
Lea County	Reauth - Lea County Courthouse Renovation	2019	GFR	\$ 1,000,000	\$ 331,528	33%
Lea County	Reauth - Lea County Courthouse Renovation	2021	STBR	\$ 1,000,000	\$ 971,155	97%
Lordsburg	Reauth - Lordsburg Water System Improve	2019	GFR	\$ 1,000,000	\$ 252,964	25%
Magdalena	Reauth - Magdalena Benjamin Well Improvement	2021	STBR	\$ 1,000,000	\$ 899,499	90%
Navajo Nation	Reauth - Navajo Nation Code Talkers Museum and Veterans' Ce	2019	GFR	\$ 1,054,473	\$ 864,634	82%
Navajo Nation	Reauth - Navajo Nation Broadband Prjt Construct	2020	STBR	\$ 3,000,000	\$ 1,794,861	60%
Navajo Nation	Reauth - Shiprock Chp Emergency Response Ctr 8170/75	2020	GFR	\$ 3,000,000	\$ 2,663,703	89%
Navajo Nation	Reauth - Tohatchi Chapter Public Safety Complex Construct	2021	STBR	\$ 1,000,000	\$ 190,140	19%
Navajo Nation	Reauth - Navajo Nation Code Talker Museum Property Acquisition and Construction	2023	GFR	\$ 6,400,000	\$ 6,336,000	99%
Navajo Nation	Reauth - Navajo Code Talkers Museum Acquisition and Construction	2024	GFR	\$ 1,500,000	\$ 1,485,000	99%
New Mexico Highlands University	Reauth - NMHU Facility Services Building Renovation	2023	GFR	\$ 4,500,000	\$ 438,855	10%
Northern New Mexico College	Reauth - NNMSS HVAC System & Control Improvements	2021	STBR	\$ 1,000,000	\$ 900,776	90%
Office of State Engineer	Reauth - OSE Dam Rehab Statewide	2021	STBR	\$ 5,000,000	\$ 4,973,728	99%
Otero County	Reauth - Otero County Roof Replacement	2024	GFR	\$ 1,700,000	\$ 1,700,000	100%
Public Education Department	Reauth - PED School Bus Replacement Statewide - PSCOF	2023	PSCOF	\$ 16,700,000	\$ 2,583,125	15%
Rio Arriba County	Reauth - Rio Arriba County Housing & Residential Care Land Acquisition	2021	STBR	\$ 1,000,000	\$ 380,005	38%
Rio Rancho Public Schools	Reauth - Enchanted Hills Elem Schl Fire Protection Sys Improve	2023	GFR	\$ 1,000,000	\$ 198,334	20%
Sandoval County	Reauth - Paseo Del Volcan Improvement	2021	STBR	\$ 2,780,000	\$ 2,320,921	83%
Santa Fe	Reauth - Santa Fe Parks Improvement	2021	STBR	\$ 1,000,000	\$ 150,096	15%
Santa Fe	Reauth - Santa Fe Southside Teen Center Construction	2021	STBR	\$ 1,805,000	\$ 1,764,579	98%
Santa Fe	Reauth - Santa Fe Midtown Infrastructure Construction	2021	STBR	\$ 1,000,000	\$ 454,187	45%
Santa Fe	Reauth - Fire Station Renovation	2023	GFR	\$ 3,995,000	\$ 3,955,050	99%
Santa Fe Indian School	Reauth - SFIS Wide Area Network Construction	2021	GFR	\$ 5,000,000	\$ 3,699,926	74%
School for the Deaf	Reauth - NMSD Central Plant & James A. Little Theater Improvements	2021	STBR	\$ 3,500,000	\$ 2,378,130	68%
Spaceport America	Reauth - SPA Master Planning and Payload Facility Construction	2020	GFR	\$ 10,000,000	\$ 7,984,689	80%
Spaceport America	Reauth - SPA Spaceport America Info Tech Ctr Construct	2020	STBR	\$ 10,000,000	\$ 8,653,669	87%
Spaceport America	Reauth - Spaceport America Improvements	2021	GFR	\$ 16,000,000	\$ 1,955,467	12%
Supreme Court	Reauth - SCBC Supreme Court Bldg Ren	2024	GFR	\$ 4,000,000	\$ 3,960,000	99%

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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Taos	Reauth - Taos Rgnl Airport Ren	2020	STBR	\$ 5,400,000	\$ 4,644,143	86%
Taos	Reauth - Taos Regional Airport Entrance Road and Parking Lot Construction	2021	STBR	\$ 1,375,000	\$ 1,011,338	74%
Taos Pueblo	Reauth - Taos Pueblo Senior Day Care Facility Construction	2019	GFR	\$ 1,260,000	\$ 1,133,203	90%
Tesuque Pueblo	Reauth - Tesuque Pueblo Storm Drainage System Construction	2019	GFR	\$ 1,500,000	\$ 1,316,107	88%
Thirteenth Judicial District Court	Reauth - Sandoval Co 13th Jud Dist Courthouse Construct	2024	GFR	\$ 1,150,000	\$ 1,138,500	99%
University of New Mexico	Reauth - UNM Health Care Simulations Labs Improvement	2021	STBR	\$ 1,900,000	\$ 1,552,877	82%
University of New Mexico	Reauth - UNM - Gallup Career Technology and Education Center and Construction Technology Building Renovation	2023	GFR	\$ 1,800,000	\$ 904,662	50%
Zia Pueblo	Reauth - Zia Pueblo Gas Station Construction	2023	GFR	\$ 2,000,000	\$ 1,980,000	99%
Zuni Pueblo	Reauth - Zuni Pueblo Wastewater Infrastructure Construction	2019	GFR	\$ 2,000,000	\$ 1,842,848	92%
TOTAL				\$ 267,981,125	\$ 163,159,794	61%
Statewide						
Administrative Office of the Courts	Reauth - Guadalupe County Magistrate Court Relocate	2021	STBR	\$ 1,434,396	\$ 1,420,052	99%
Administrative Office of the Courts	Santa Fe County Magistrate Court Building Construction	2021	STB	\$ 4,000,000	\$ 3,149,700	79%
Administrative Office of the Courts	Santa Fe Magistrate Court Construct	2022	STB	\$ 18,000,000	\$ 17,820,000	99%
Administrative Office of the Courts	AOC Santa Fe Co Magistrate Court Construct	2024	GF	\$ 11,000,000	\$ 10,890,000	99%
Aging and Long Term Services Department	ALTSD Senior Ctr Emergency Requests Statewide	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Alamogordo	Alamogordo Police Camera Equip Prchs	2025	GF	\$ 1,064,700	\$ 1,064,700	100%
Albuquerque	Alb Affordable Housing Acq	2025	GF	\$ 7,562,000	\$ 7,562,000	100%
Belen	N I-25 Interchange Construct	2023	GF	\$ 1,100,000	\$ 1,100,000	100%
Belen	N I-25 Interchange Construct	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Bernalillo	NM 165 & Frontage Road Improve Bernalillo Co	2023	GF	\$ 2,500,000	\$ 2,500,000	100%
Bernalillo County	Bern Co Mental Health Fmly SVC Ctr Construct	2025	GF	\$ 1,320,000	\$ 1,320,000	100%
Bernalillo County	Bern Co So Valley Fmly Svcs Early Learn Fclty Construct	2025	GF	\$ 1,050,000	\$ 1,050,000	100%
Border Authority	Border Authority Parking Improve	2022	STB	\$ 1,200,000	\$ 1,102,943	92%
Border Authority	Border Auth Hwy Transport Corridors Ph 2 Plan	2023	GF	\$ 2,000,000	\$ 2,000,000	100%
Department of Cultural Affairs	2022 CAD Public Library Resources & Equipment	2022	GOB	\$ 6,000,000	\$ 5,127,498	85%
Department of Cultural Affairs	2022 CAD Tribal Library Resources & Equipment	2022	GOB	\$ 1,000,000	\$ 936,889	94%
Department of Cultural Affairs	CAD Public Library Resources & Equip	2024	GOB	\$ 6,000,000	\$ 6,000,000	100%
Department of Cultural Affairs	CAD Tribal Library Resources	2024	GOB	\$ 1,000,000	\$ 1,000,000	100%
Department of Finance & Administration	Youth Behavioral Health South Campus Construction	2022	STB	\$ 2,500,000	\$ 2,475,000	99%
Department of Finance & Administration	DFA Housing Projects Construct	2023	GF	\$ 7,000,000	\$ 6,930,000	99%
Department of Finance & Administration	City Park Improvements Statewide	2024	GF	\$ 7,500,000	\$ 7,500,000	100%
Department of Game & Fish	GFD Bear Canyon Dam - GPF	2022	GPF	\$ 7,000,000	\$ 6,025,606	86%
Department of Military Affairs	MAD Youth Challenge Bldg Ren	2024	GF	\$ 2,000,000	\$ 1,980,000	99%
Department of Transportation	DOT Electric Veh Infra Statewide	2024	GF	\$ 15,000,000	\$ 15,000,000	100%
Department of Transportation	NM Hwy 128 Milepost 28.8 to 50.5 Near Jal Improve	2024	STB	\$ 75,000,000	\$ 75,000,000	100%
Department of Veterans' Services	VSD Cemetery & Memorial Improve	2023	GF	\$ 1,500,000	\$ 1,455,000	97%
Dona Ana County	Dona Ana Co Brahman Diversion Channel Construct	2023	GF	\$ 1,200,000	\$ 1,200,000	100%
Dona Ana County	Dona Ana Co Domestic Violence Shelter Construct	2025	GF	\$ 1,500,000	\$ 1,500,000	100%
Economic Development Department	LEDA Projects Statewide	2021	STB	\$ 12,500,000	\$ 550,000	4%
Economic Development Department	EDD Next Generation Media Academy	2022	STB	\$ 20,000,000	\$ 19,672,707	98%
General Services Department	DOIT John F. Simms Jr. Building Renovation	2022	STB	\$ 9,180,000	\$ 8,416,228	92%
General Services Department	DPS Metro Admin Building Construct	2022	STB	\$ 20,000,000	\$ 19,104,474	96%
General Services Department	Executive Office Building Construct	2022	STB	\$ 15,000,000	\$ 13,780,958	92%
General Services Department	CYFD Fclty Ren Statewide	2024	GF	\$ 5,000,000	\$ 5,000,000	100%
Harding County	Harding Co Housing Construct	2025	GF	\$ 1,300,000	\$ 1,300,000	100%
Mescalero Apache	Mescalero Apache Tribe Childcare Ctr Construct	2025	GF	\$ 1,500,000	\$ 1,500,000	100%
Office of State Engineer	OSE River Restore & Endangered Species Protect	2022	STB	\$ 1,500,000	\$ 1,180,226	79%
Office of State Engineer	OSE Surface & Ground Water Measurement	2022	STB	\$ 2,100,000	\$ 839,165	40%
Office of State Engineer	OSE Dam Rehab Statewide	2023	GF	\$ 5,000,000	\$ 5,000,000	100%
Office of State Engineer	OSE Lower Rio Grande Aquifers Improve	2023	GF	\$ 30,000,000	\$ 25,974,040	87%
Office of State Engineer	OSE River & Habitat Restore & Flood Control	2023	GF	\$ 10,000,000	\$ 10,000,000	100%
Office of State Engineer	OSE Surface & Ground Water Measurement Sys Statewide	2023	GF	\$ 2,000,000	\$ 1,783,842	89%
Office of State Engineer	OSE Elephant Butte Delta & River Channel Improve	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Office of State Engineer	OSE Rio Grande Habitat Restore & Flood Control Con	2024	GF	\$ 9,000,000	\$ 9,000,000	100%

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Office of State Engineer	OSE Strategic Water Reserve Acq	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Office of State Engineer	OSE Surface & Ground Water Measure	2024	GF	\$ 1,000,000	\$ 1,000,000	100%
Otero County	Otero Co Pub Sfty Fclty Construct	2025	GF	\$ 3,125,000	\$ 3,125,000	100%
Public Education Department	PED Public School Library Resources	2022	GOB	\$ 6,000,000	\$ 2,758,400	46%
Public Education Department	PED Tribal Libraries & Ed Centers Construct - PSCOF	2023	PSCOF	\$ 20,000,000	\$ 19,902,197	100%
Public Schools Facilities Authority	PSFA Pre-K Facility Infrastructure Improvements	2021	PSCOF	\$ 4,000,000	\$ 3,598,565	90%
Public Schools Facilities Authority	PSFA Pre-K Classrooms & Infra Construct	2022	PSCOF	\$ 5,000,000	\$ 4,412,811	88%
Public Schools Facilities Authority	PSFA Pre-K Classroom Construct - PSCOF	2023	PSCOF	\$ 5,000,000	\$ 5,000,000	100%
Ruidoso	Ruidoso Flood Damaged Infra Improve	2023	GF	\$ 1,800,000	\$ 1,800,000	100%
San Juan County	San Juan Co Clerk Ofc Expand	2025	GF	\$ 2,500,000	\$ 2,500,000	100%
Sandoval County	Sandoval Co Courthosue Construct	2025	GF	\$ 1,005,000	\$ 1,005,000	100%
Secretary of State	SOS Tabulators & Tabulation Sys Install	2023	GF	\$ 1,200,000	\$ 452,461	38%
Spaceport America	SPA Spaceway Taxiway Renovation	2022	STB	\$ 2,000,000	\$ 1,999,720	100%
Supreme Court	Supreme Court Basement Ren	2023	GF	\$ 2,000,000	\$ 1,660,959	83%
TOTAL				\$ 389,141,096	\$ 359,426,141	92%