



NEW MEXICO
PUBLIC REGULATION
COMMISSION



Update on New Mexico Electric Utility Regulation

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NEW MEXICO PUBLIC REGULATION COMMISSION



Highlights of Recent Changes in Utility Regulation

- ▶ Created more flexibility for the State Commission to meet current and unforeseen challenges
- ▶ Expanded statewide access to PRC expertise and collaboration with sister agencies



What we're Seeing

- ▶ Dramatic growth requirements
 - ▶ SPS
 - ▶ EPE
 - ▶ PNM
- ▶ Transmission challenges
 - ▶ NM Utilities Engaging with Regional Transmission Organizations
- ▶ Interconnection challenges



PRC Commitments

- ▶ Decreasing regulatory lag/increasing the efficiency of our proceedings
- ▶ Increasing quality and breadth of agency engagement
- ▶ Being responsive in balancing the needs of all stakeholders
 - ▶ Utilities
 - ▶ Public
 - ▶ Consumers
 - ▶ Developers
 - ▶ State



Where We're Going

- ▶ SB83 Innovation in State Government
 - ▶ PRC will be bringing on board Utility load forecasting and distribution modeling capabilities.
 - ▶ Allows independent analysis, verification of utility resource applications
 - ▶ Allows proactive research and increased visibility
- ▶ Grid Modernization Specialist
 - ▶ Increase the evaluation and strategic uptake of beneficial technologies
- ▶ Increased staffing means increased capacity means more thorough and timely work





Thank you!

Questions?

