_____ BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO THE DRINKING WATER STATE REVOLVING LOAN FUND, LOCAL GOVERNMENT PLANNING FUND AND CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

- A. The following amounts are appropriated from the public project revolving fund to the following funds:
- (1) six million dollars (\$6,000,000) to the drinking water state revolving loan fund for expenditure in fiscal year 2025 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act;

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(2) two mi	llion dollars	s (\$2 , 000,	,000) to	the
local government p	planning fu	ınd for expen	diture in	fiscal y	year
2025 and subsequer	nt fiscal y	ears to carr	y out the	purposes	s of
the fund; and					

- (3) five million dollars (\$5,000,000) to the cultural affairs facilities infrastructure fund for expenditure in fiscal year 2025 and subsequent fiscal years to carry out the purposes of the fund.
- B. Any unexpended or unencumbered balances remaining at the end of a fiscal year shall not revert to the public project revolving fund.

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