

**2017 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

Members

Sen. Carlos R. Cisneros, Chair
Rep. Jim R. Trujillo, Vice Chair
Rep. Sharon Clahchischilliage
Rep. Roberto "Bobby" J. Gonzales
Rep. Jason C. Harper
Sen. Gay G. Kernan
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Designees

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Sen. Jacob R. Candelaria
Rep. Daymon Ely
Rep. Bealquin Bill Gomez
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Rep. Nathan P. Small
Sen. Elizabeth "Liz" Stefanics
Rep. Candie G. Sweetser
Sen. Bill Tallman
Sen. Pat Woods

Work Plan

The Revenue Stabilization and Tax Policy Committee is a statutorily created joint interim legislative committee. Pursuant to Section 2-16-3 NMSA 1978, the committee is directed to "examine the statutes, constitutional provisions, regulations and court decisions governing revenue stabilization and tax policy in New Mexico and recommend legislation or changes if any are found to be necessary . . . ". In the 2017 interim, as time permits, the committee proposes to:

1. review the state's existing taxes and discuss possible changes and improvements to those taxes, with continued emphasis on the gross receipts tax, consumption taxes and personal and corporate income taxes;
2. review the state's primary revenue sources and options for revenue stabilization;
3. examine the effectiveness and value to the state of tax incentives and the state's ability to report and track the effectiveness of tax incentives;

4. follow the progress of the tax study for which an appropriation was passed in the first special session of this legislature and that is intended to analyze and estimate the gross receipts tax base and other tax bases in the state to allow policymakers to consider various reforms to New Mexico's tax structure;

5. hear from tax experts on tax policy trends in the country, including recent tax reform efforts and developments regarding the collection and payment of sales and use taxes on internet sales;

6. evaluate recent proposals for reform of the gross receipts tax and the impact such reforms may have on state and local governments;

7. discuss taxation of the health care industry, including the impact on the health care providers being taxed and the impact taxing that industry may have on state revenues, including revenue to support the Medicaid program;

8. review possible changes to the Tax Administration Act to improve tax collections and ease administrative burdens on taxpayers;

9. discuss the outlook of the energy industry and its impact on state and local revenues;

10. examine property tax issues, including what has become known as "tax lightning", the lack of tools available to county assessors to efficiently administer the tax and the insufficiency of revenue for local governments; and

11. determine legislative actions necessary to implement changes identified by committee members that will improve the state's tax system and revenue stabilization.

**Revenue Stabilization and Tax Policy Committee
2017 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 19	Santa Fe, State Capitol, Room 307
July 19	Farmington*
September 14-15	Santa Fe, State Capitol, Room 322
October 30-31	Santa Fe, State Capitol, Room 322
November 20-21	Santa Fe, State Capitol, Room 322
December 11-13	Santa Fe, State Capitol, Room 322

* Joint meeting with Legislative Finance Committee