Revised: December 11, 2025

TENTATIVE AGENDA for the FIFTH MEETING of the

REVENUE STABILIZATION AND TAX POLICY COMMITTEE

December 15-16, 2025 State Capitol, Room 322 Santa Fe

Monday, December 15

9:00 a.m. (1) Revenue Forecast

- —Ismael Torres, Chief Economist, Legislative Finance Committee
- —Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department (Tax & Rev)
- —Leo Delgado, Chief Economist, Department of Finance and Administration

11:00 a.m. (2) <u>Tax Expenditure Report</u>

- —Stephanie Schardin Clarke, Secretary, Tax & Rev
- —Lucinda Sydow, Chief Economist, Tax & Rev

12:15 p.m. **Lunch**

1:00 p.m. (3) Costs of Providing Medical Care in New Mexico

- —John Andazola, M.D., F.A.A.F.P., Chief Medical Officer, La Clinica de Familia; Chair, New Mexico Graduate Medical Education Expansion Board
- —Arthur Berkson, M.D., Diplomate, American Board of Family Medicine; President, Dona Ana County Medical Society; Owner and President, Integrative Medical Center of New Mexico
- —Lookman Lawal, M.D., M.H.C.D.S., F.A.C.C., F.H.R.S., Assistant Professor of Medicine, Texas Tech University Health Sciences Center; Assistant Professor of Medicine, Burrell College of Osteopathic Medicine; Chair, Legislative Committee, Dona Ana County Medical Society; President and Founder, Southwestern Cardiac Arrhythmia Institute
- —Jana G. Williams, M.D., Owner and Board-Certified Pediatrician, Full Bloom Pediatrics; Owner and Board Physician, Thrive MD Lifestyle Medicine; Medical Director, Shape Health

3:00 p.m. (4) The Forever War: Tax Incentives and Economic Development

—Billy Hamilton, Former Deputy Chancellor and Chief Financial Officer, Texas A&M University System

4:30 p.m. **Recess**

Tuesday, December 16

9:00 a.m. (5) A History of Tax Packages in New Mexico —Pam Stokes, Senior Staff Attorney, Legislative Council Service 10:00 a.m. Bill Proposal: Including Coinsurance in the Health Care Practitioner (6) **Gross Receipts Deduction** —Senator Natalie Figueroa —Senator Jeff Steinborn 10:20 a.m. **(7) Bill Proposal: Amending the Credits for the Conveyance of Property** for Conservation or Preservation Purposes —Representative Matthew McQueen 10:40 a.m. **Bill Proposal: 2% Tax Proposal** (8) —Senator William E. Sharer

11:00 a.m. **Adjourn**

If you have a disability and require assistance with accessing a meeting, please <u>click here</u> to request a reasonable accommodation. You may also call Robin Garrison at (505) 986-4685 or email <u>ada.assist@nmlegis.gov</u>. Please help us prepare your accommodation by submitting your request at least three (3) business days prior to the meeting or as soon as possible. Requests made with less than a 24-hour notice cannot be guaranteed.