

DATA FROM FINANCIAL INSTITUTIONS DIVISION 2018 ANNUAL REPORT

The Financial Institutions Division collected data from small loan licensees for the calendar year of 2018. The following are excerpts from that report.

Total number of small loan companies licensed as of 12/31/2018 597

Installment Loans -\$5,000 or less (includes car title loans also)

Category	SLA # loans	BILA # loans	Total #
\$1,000 or less	204,442	181,874	386,316
\$1,001 to \$3,000	90,684	105,027	195,711
\$3,001 to \$5,000	16,673	12,894	29,567
TOTALS	311,799	299,795	611,594

Total dollar value of loan transactions:

SLA	BILA	Total
\$ 329,254,429.84	\$ 314,892,219.75	\$ 644,146,649.59

Total number of loans that were 10 or more days past due at any time during 2018.

SLA loans	BILA loans	Total	Percentage
112,081	102,979	215,060	35.16%

Total dollar amount of finance charges collected during 2018.

SLA loans	BILA loans	Total	Percentage total dollar value
\$ 114,264,498.08	\$ 76,727,892.00	\$ 190,992,390.08	29.65%

Total dollar amount of bad debt expenses incurred during 2018.

SLA	BILA	Total	Percentage of total dollar value
\$ 76,969,174.73	\$20,342,621.71	\$97,311,796.44	15.11%

Refund Anticipation Loans

Number of Licensees reporting making RALs in 2018 55

Total Number of loan refund anticipation loan transactions in 2018 19,543

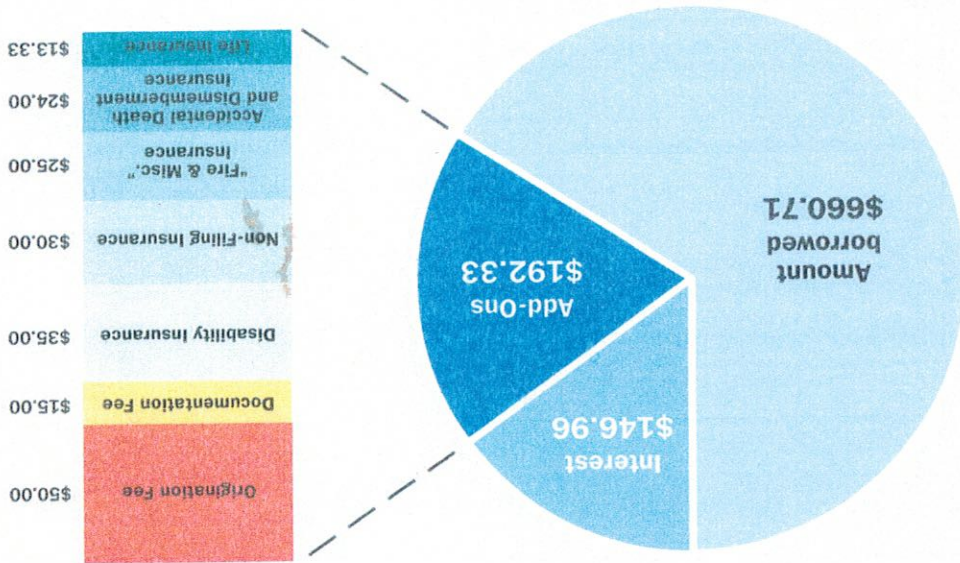
Total dollar value of loan transactions in 2018 \$ 22,383,126.62

Total number of loans 10 or more days past due at any time in 2018

SLA	BILA	Total	Percentage of total loans
3,050	4,499	7,549	38.63%

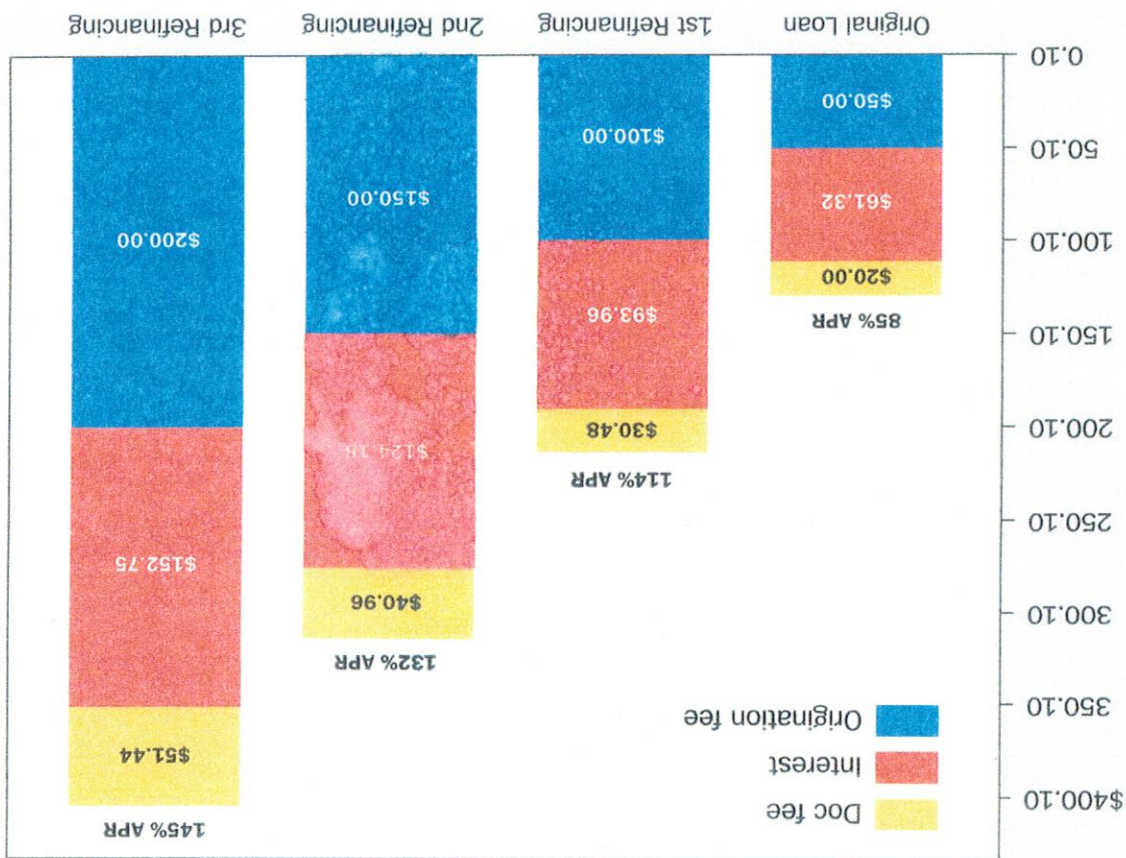
How Add-Ons Swell the Cost of a Ten-Month Loan
\$1000 total repayment of obligation

CHART 3



This example is taken from an actual loan made in Louisiana.

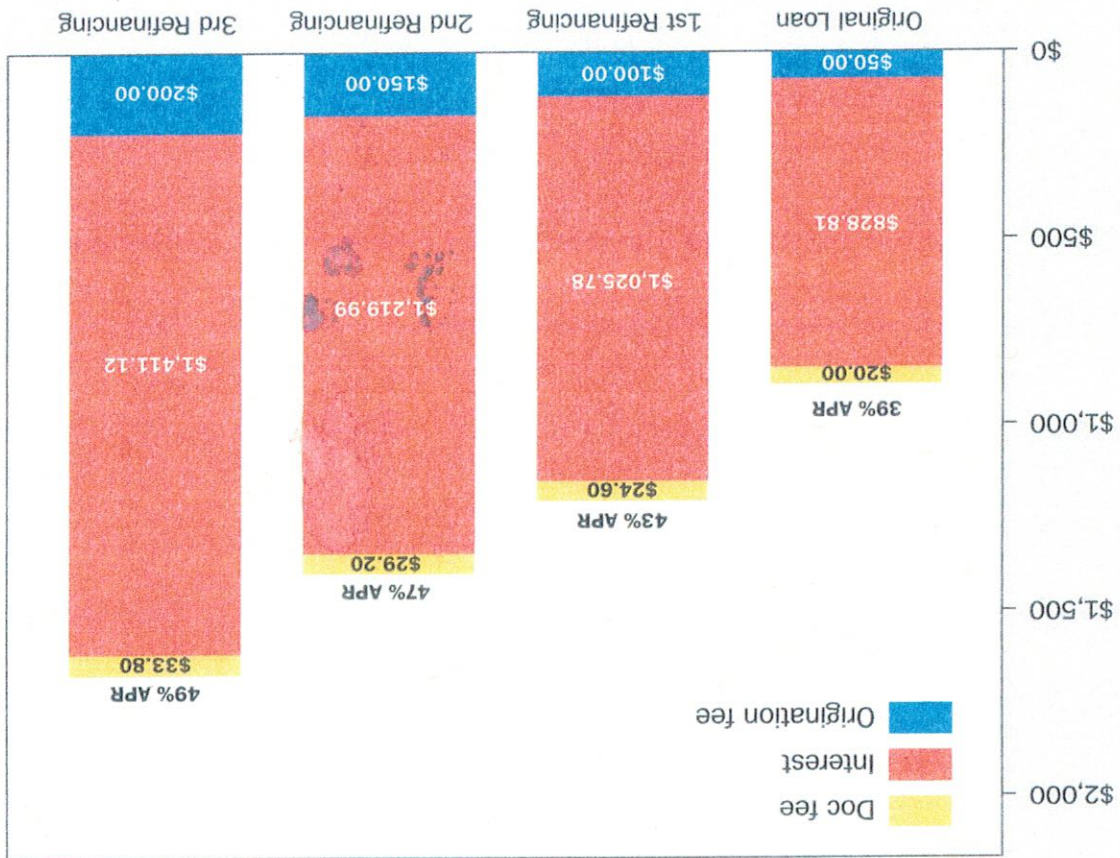
The example assumes that 1) the borrower refinanced the loan three times, each time after making the second payment; and 2) the borrower did not obtain any new money upon refinancing, but simply refinanced the remaining balance each time so that it would be repayable over six months. The result of the three refinancings is an increase in the repayment period from 6 months to 12 months.



Effect of Refinancing a \$500 Six-Month Louisiana Loan Three Times

CHART 4

The example assumes that 1) the borrower refinanced the loan three times, each time after making the third payment; and 2) the borrower did not obtain any new money upon refinancing, but simply refinanced the remaining balance each time so that it would be repayable over six months. The result of the three refinancings is an increase in the repayment period from 24 months to 33 months.



Effect of Refinancing a \$2000 Two-Year Louisiana Loan Three Times

CHART 5