

# Our Programs

MFA operates more than 20 programs that assist low and moderate income households, from people experiencing homelessness to homeowners.

Homeless

Special Needs

Renter

First-Time Homebuyer

Homeowner



Emergency Shelter

Development Financing

Down Payment Assistance

Subsidized Rental

Low-Interest Mortgages

Transitional Shelter

Rehabilitation

Rental Assistance

Weatherization

Homeless Prevention

# Delivery System

MFA allocates resources and works with partners to serve all New Mexicans.



## FUNDERS

MFA receives affordable housing resources from the federal government and the state. We also use bonding capacity, investments and our own revenue to support affordable housing programs.



## MFA

MFA allocates resources to more than 20 different affordable housing programs.



## PARTNERS

MFA contracts with and monitors service providers throughout New Mexico. We also work with lenders, realtors, developers, property owners and tribal and local governments.

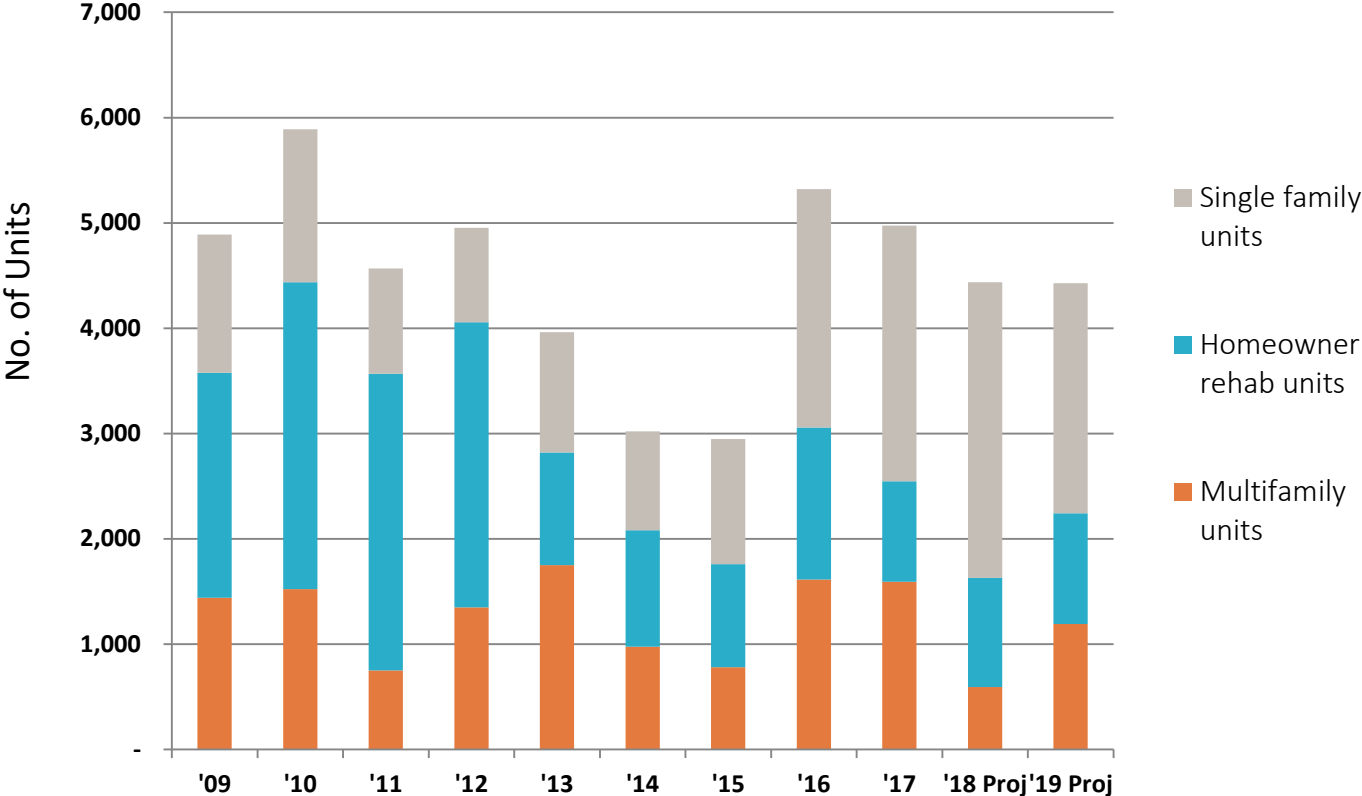


## CONSTITUENTS

New Mexico residents have access to affordable housing and related services and resources statewide.

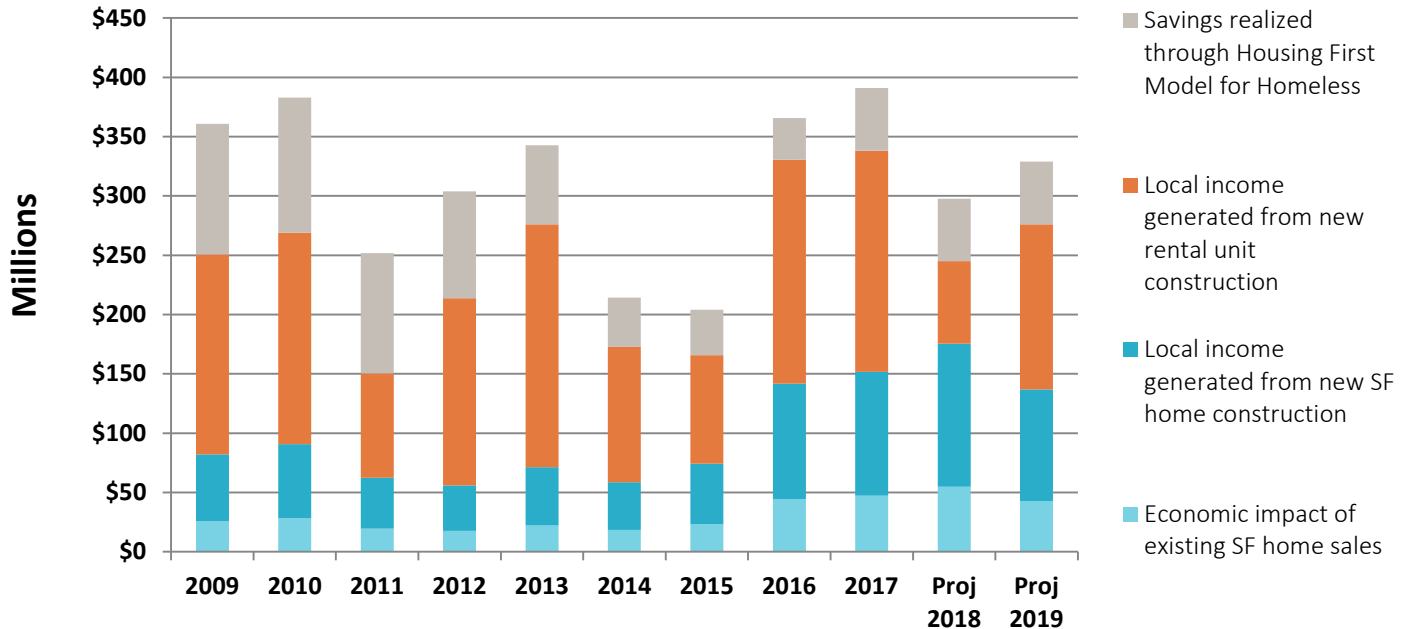
# MFA Production Data, FY 2009-2019

Number of multifamily, single family first mortgages and homeowner rehab units



# MFA Economic Impact

Housing is economic development



## Sources:

- Economic impact of single family home sales assumes \$23,000 per sale per the REALTORS Association of New Mexico
- Economic impact of construction calculated using the National Association of Home Builders, *Local Economic Impact of Home Building* models, 2015
- Savings realized through Housing First Model assumes savings of \$6,000 per person assisted, City of Albuquerque Heading Home Cost Study, May 2016

# Our Results

In 2018, MFA provided **\$531** million in low-interest financing and grants for affordable housing and related services.

## Homeless



Nearly 8,700 persons sheltered and housed and 700 for which homelessness was prevented with \$1.3 million in shelter/ transitional housing and \$830,000 in rental assistance.

## Special Needs



More than 300 special needs households assisted with \$1.9 million in supportive housing vouchers and related services.

## Renter



5,200 low-income renters assisted with project-based Section 8 rental assistance totaling \$30 million.

370 rental homes built and preserved with \$52.4 million in MFA financing.

## First-Time Homebuyer



More than 2,800 New Mexico families became homeowners with \$420.1 million in MFA mortgage loans and \$16.8 million in down payment assistance.

## Homeowner



Nearly 800 homes rehabilitated or weatherized with \$8 million in MFA funding.